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Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

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WHEAT PRICES DROP SHARPLY - FEED GRAINS UNCHANGED TO LOWER

Cash grain markets generally weakened led by the sharp drop in wheat prices during the week ended July 2. Corn, oats, and soybeans lost 1-2¢ per bushel while barley and flaxseed were about unchanged.

Ideal harvesting weather in Kansas and surrounding areas brought southwestern markets their heaviest receipts of the season. Receipts of wheat in Kansas City on Monday of 1807 cars were almost 300 cars above the entire previous week. Labor difficulties at most of the commercial elevators in Kansas City may result in wheat being diverted to other markets. With record supplies, winter wheat prices at Kansas City dropped to the lowest point since 1946. Winter wheat prices dropped 9-10¢ at Kansas City; 6-11¢ at Fort Worth; 2-3¢ at Chicago and 17-22¢ at Toledo. Spring wheat lost 2-3¢ at Minneapolis with trading mostly for nearby needs. Durum wheat slipped 4¢ below a week ago. White wheat at Portland made a full adjustment to a new crop basis with declines of 8-13¢ reported. Rye prices declined 1¢ per bushel and were quoted at the close at \$1.18-\$1.26 per bushel at Minneapolis.

Corn prices were mostly 1-2¢ per bushel lower with a generally good demand for increased offerings. Commodity Credit Corporation sold 3.5 million bushels of corn in the domestic market during the week, while commercial exporters sold 5.2 million for export under the Payment-in-Kind program. Oats were about unchanged to 1¢ lower with a fair demand for large supplies. A steadying factor was the poor outlook for the Canadian oats crop. Barley was mostly firm with only minor price changes. Grain sorghums were steady to slightly higher at Kansas City but slipped 4¢ per cwt. at Fort Worth with buyers waiting for new crop supplies now being harvested in South Texas.

Soybeans lost 1¢ per bushel reflecting weakness in the oil market. However, strength in soybean meal prices tended to offset to some extent weakness in the oil markets. Stocks of soybeans at crushers plants June 1 totaled 40.9 million compared with 34.7 million bushels a year earlier. Offerings of flaxseed were light and interest was fair with prices unchanged at Minneapolis.

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WHEAT PRICE SUPPORT: The national average support price for 1958-crop wheat will be \$1.82 per bushel in the commercial wheat area consisting of 18 States. This is an increase of 4¢ per bushel above the minimum rate announced April 19, 1957. The non-commercial area average is 75 percent of the commercial area. The 1957 rate was \$2.00 per bushel.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 82,000 bushels during the week ended July 1. This brought sales for the season to date to 88.2 million bushels compared with 122.0 million a year earlier. Balance remaining for sale under the quota this season is 40.2 million bushels as against 6.0 million a year ago.

PAYMENT-IN-KIND PROGRAM: The new payment-in-kind program for barley, oats, grain sorghums and rye, announced in May, went into effect July 1. On July 1, bids for 500,000 bushels of barley and 56,000 cwt. of grain sorghums for July-August export from the Atlantic Gulf coasts were accepted. Export payment rates were 10¢ for barley and 30¢ per cwt. for grain sorghums. On July 2, bids for 22,000 bushels of barley were accepted for July-August shipment from the Border (Laredo) at an export payment rate of 10¢ per bushel. Bids on 200,000 bushels of oats were submitted on both July 1 and July 2 and bids on 180,000 bushels of rye were submitted on July 2 but were not accepted. Total bids submitted on July 1 included 1,613,834 bushels of barley and 56,000 cwt. of grain sorghums and on July 2 included 975,334 bushels of barley and 369,600 cwt. of grain sorghums.

Corn Payment-in-Kind export bids, June 27-July 2, 1958

Day	Atlantic-Gulf				Border				Pacific		
	Quantity	Rate	Export		Quantity	Rate	Export		Quantity	Rate	Export
	: 1,000 bu.	: Cents:	: period		: 1,000 bu.	: Cents:	: period		: 1,000 bu.	: Cents:	: period
Friday..	120	: 24	: June-July:		-	: -	: -		-	: -	: -
"	300	: 20	: Aug.-Sept.		-	: -	: -		-	: -	: -
"	230	: 13	: Oct.-Nov..		-	: -	: -		-	: -	: -
Monday..	367	: 23	: June-July:	157	: 23	: June-July			25	: 23	: June-July
"	762	: 20	: Aug.-Sept.		-	: -	: -		-	: -	: -
"	100	: 12	: Oct.-Nov..		-	: -	: -		-	: -	: -
Tuesday..	700	: 24	: July-Aug..		-	: -	: -		-	: -	: -
"	150	: 17	: Sept.-Oct.		-	: -	: -		-	: -	: -
Wednesday	2,306	: 17	: Sept.-Oct.		-	: -	: -		-	: -	: -
Totals	:	:	:		:	:	:		:	:	:
6/27-7/2:	5,035	: -	: -		157	: -	: -		25	: -	: -
5/12-7/2:	19,769	: -	: -		828	: -	: -		298	: -	: -

1/ Export payment rates per bushel.

Bids were accepted on 5,217,245 bushels of corn out of a total of 10,300,941 bushels submitted during the week of June 27-July 2, 1958.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE July 2, 1958	July 2, 1958	June 26, 1958	July 3, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	170-172	179-182	214-216
		No. 2 H.R.W. 13% Prot.	233	233	184-209	191-214	219-234
		No. 2 Soft Red Winter	231	231	170-173	179-181	213-214
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	201-209	207-220	231-242
	Chicago	No. 2 Hard Red Winter	231	231	181-182	183-190	216
		No. 2 Soft Red Winter	231	231	180-182	183-190	212
	Toledo	No. 2 Soft Red Winter	-	-	176-177	193-194	200-201
		No. 2 Soft White	-	-	178-179	200-201	200-201
	St. Louis	No. 2 Soft Red Winter	231	231	175-180	191-195	211-214
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	240-244	243-246	225-226
		No. 1 DNS, 13% Prot.	239	239	241-245	244-247	228-231
		No. 1 DNS, 15% Prot.	242	242	244-247	246-249	244-249
		No. 2 H. Amber Durum	250	250	240-241	244-245	246-251
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	198	208	233-236
		No. 1 Soft White	222	222	195-198	203-208	233-236
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	222	207	234
		No. 2 S.R.W. (garlicky)	-	-	178	193	200
RYE	Minneapolis	No. 2	140	140	118-126	119-127	122-127
CORN	Kansas City	No. 2 Yellow	-	-	133-136	132-135	141-144
	Omaha	No. 2 Yellow	-	-	123-127	124-128	133
	Chicago	No. 2 Yellow	-	-	137-138	139-140	135
		No. 3 Yellow	-	-	136-137	135-138	134
	Toledo	No. 2 Yellow	-	-	135-136	135-136	126-127
	St. Louis	No. 2 Yellow	-	-	137-143	139-143	133-139
	Minneapolis	No. 2 Yellow	-	-	122-125	125-127	124-125
OATS	Kansas City	No. 2 White	-	-	55-67	55-67	72-78
	Chicago	No. 2 Heavy White	-	-	72-73	73-74	-
	Toledo	No. 2 White	-	-	67-69	68-69	72-73
	Minneapolis	No. 2 White	-	-	57-60	58-61	67-69
BARLEY	Kansas City	No. 3	114	114	91-98	86-94	99-103
	Minneapolis	No. 2 Malting	118	118	124-136	124-136	108-122
		No. 3 Feed Type	115	115	82-108	82-108	75-85
	Portland	No. 2 Western 45 lbs.	121	121	106	106	104-106
	San Francisco	No. 2 Western 45 lbs.	121	121	112-113	110-112	101-102
	Los Angeles	No. 2 Western 46 lbs.	121	121	116-118	112-114	110-111
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	210-214	207-213	219-222
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	235-240	239-244	215-220
SOYBEANS	Chicago	No. 1 Yellow	-	-	224	225	239
	Toledo	No. 1 Yellow	-	-	222-223	224-225	224-225
	Minneapolis	No. 1 Yellow	-	-	218	219	230
	Illinois Pts.	No. 1 Yellow	-	-	220-223	221-224	228-230
FLAXSEED	Minneapolis	No. 1	323	323	310	310	305

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 25, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	62,924	706,940	628	410	12	261	13	11,858
Dallas	155,767	1,184	3,864	479	26	102,851	0	0
Kansas City	391,595	155,880	443	2,032	448	49,696	0	484
Minneapolis	159,781	158,763	9,599	26,849	1,461	811	3,040	3,377
Portland	41,013	2,659	6,171	34,370	1,327	9,691	0	0
Totals for:								
Current week	811,080	1,025,426	20,705	64,140	3,274	163,310	3,053	15,719
Last week	810,423	1,027,071	19,262	62,289	3,951	166,137	3,049	20,238
Year ago	803,932	787,632	22,496	57,081	2,603	43,802	10,301	6,928

Sales of CCC grain for week ended June 25, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		June 25, 1958	June 26, 1957		June 25, 1958	June 26, 1957
Wheat	1,536	93,957	139,563	283	18,858	24,946
Oats	800	25,689	5,064	242	2,147	14,571
Barley	6,210	86,901	28,257	153	4,599	2,908
Rye	1,380	6,581	2,885	14	390	763
Flaxseed	0	9,790	5,574	25	1,179	77
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		June 25, 1958	June 26, 1957		June 25, 1958	June 26, 1957
Corn	383	95,210	50,244	3,472	26,858	97,798
Grain Sorghums	2,392	21,593	1,288	127	2,448	1,739
Soybeans	0	0	-	6,410	17,873	10,589

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	July 2, 1958	June 26, 1958	July 3, 1957	July 1-June 30 1957-58	July 1-June 30 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,925	4,297	6,687	273,990	354,406
Flour - Cash subsidy (GR-346) 2/	525	741	748	58,460	46,133
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	587	84	-	10,800	61,984
Export donations 3/	0	202	-	19,066	11,576
Other programs	0	-	-	5,868	4/ 40,983
Total	4,037	5,324	7,435	368,184	515,082

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO		July-Apr. 1957-58	July-Apr. 1956-57
	June 27, 1958	June 20, 1958	June 28, 1957	June 27, 1958	June 28, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	9,325	6,083	7,490	54,776	88,826	326,994	451,234
Canada	4,040	5,200	4,544	59,112	38,517	237,306	219,090
Argentina	1,271	1,110	3,439	10,709	18,080	61,345	77,954
Australia	922	1,042	2,274	6,993	12,100	58,217	115,352
Total	15,558	13,435	17,747	131,590	157,523	683,862	863,630

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July-Apr. 1957-58	July-Apr. 1956-57
	June 27, 1958	June 20, 1958	June 28, 1957	June 27, 1958	June 28, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	9,325	6,083	7,490	54,776	88,826	262,682	390,891
U.S. Wheat Flour	Not available weekly					64,312	60,343
Oats	336	583	318	5,948	1,941	18,994	22,780
Barley	1,993	2,587	1,006	16,286	9,152	67,613	48,727
Rye	92	0	67	92	773	3,262	10,021
Flaxseed	0	0	3/ 649	0	3/ 649	9,035	2,000
						Oct.-Apr. 1957-58	Oct.-Apr. 1956-57
Corn	3/ 1,993	3/ 2,150	3/ 3,675	16,616	3/ 23,337	116,753	97,135
Grain sorghums	218	1,747	140	12,264	1,715	20,392	10,524
Soybeans	731	1,401	3/ 1,088	9,979	3/ 9,203	59,231	59,782

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended June 27, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen, La. 1,000 BU.	TOTAL 1,000 BU.
Japan				179		183	362
Korea				70			70
Holland				93			93
Germany				206			206
Total							731
Oct. 1 - June 27, 1957-58							70,279
Oct. 1 - June 28, 1956-57							69,486

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
June 25, 1958	148	0	169	188	256
June 18, 1958	72	0	816	324	354
June 26, 1957	86	0	541	3	124
Season to date:					
July 1, 1957-June 25, 1958	6,039	1,763	24,647	21,308	3,457
July 1, 1956-June 26, 1957	4,883	1,050	16,460	23,979	6,035

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957- June 30, 1958	July 1, 1956- June 30, 1957
	July 2, 1958 1,000 BU.	June 26, 1958 1,000 BU.	July 3, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	14,647	7,774	5,699	447,531	454,114
Oats ^{1/}	1,623	1,438	461	95,128	95,728
Rye ^{1/}	571	893	421	14,867	16,147
Barley ^{2/}	2,020	2,170	2,643	156,821	166,145
Flaxseed ^{2/}	294	406	658	32,145	43,609

GRAIN				Oct. 1, 1957- July 2, 1958	Oct. 1, 1956- July 3, 1957
Corn ^{1/}	4,913	4,694	3,133	318,190	358,762

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	June 28, 1958 1,000 BU. ^{2/}	June 21, 1958 1,000 BU.	June 29, 1957 1,000 BU.
Wheat	363,370	348,042	342,457
Corn	107,833	105,721	153,642
Oats	8,452	7,624	12,066
Rye	3,969	3,675	2,023
Barley	25,040	27,822	31,253
Soybeans	11,342	12,352	5,583
Grain Sorghums	91,445	93,344	19,922
Flaxseed	3,328	3,190	9,211
CANADIAN BONDED GRAIN			
Wheat	97	241	224
Oats	613	385	0
Barley	47	189	0
Rye	3,050	2,796	3,233

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 38.1 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 54.0 , Gulf Coast 72.1 , Northwestern & Upper Lake 67.2, East Central 42.0 , West Central & Southwestern 79.0 , Pacific Coast 49.8, Lower Lake 77.5.

Wheat, average monthly cash prices, 1953 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

--Cents per bushel--

Kansas City--No. 2 Hard Red Winter, ordinary protein

1953-54 :	208	215	217	225	230	232	229	236	239	241	235	213	227
1954-55 :	220	227	230	233	237	240	239	240	241	241	248	225	235
1955-56 :	212	207	212	213	212	215	216	218	226	232	223	211	216
1956-57 :	206	216	225	227	233	232	233	232	232	230	220	221	226
1957-58 :	213	210	210	211	217	215	215	217	225	225	227	194	215

Kansas City--No. 2 Hard Red Winter, 13 percent protein

1953-54 :	219	225	231	239	242	243	243	245	248	250	248	239	239
1954-55 :	243	246	253	257	258	260	256	253	255	256	262	248	254
1955-56 :	236	227	230	231	230	231	229	228	234	239	231	222	231
1956-57 :	215	221	228	230	235	234	235	233	234	233	223	225	229
1957-58 :	225	224	222	223	228	228	229	229	234	233	234	209	226

Kansas City--No. 2 Soft Red Winter

1953-54 :	202	202	200	204	211	218	226	230	232	231	223	207	216
1954-55 :	214	224	228	230	235	239	238	238	237	231	240	217	231
1955-56 :	207	204	209	211	211	214	215	217	225	230	220	209	214
1956-57 :	208	214	223	228	232	233	236	234	233	229	218	217	225
1957-58 :	212	210	210	211	216	217	219	220	226	225	226	193	215

Fort Worth--No. 2 Hard Red Winter

1953-54 :	226	231	234	240	248	251	254	254	255	254	248	228	244
1954-55 :	250	254	257	259	262	264	265	264	261	262	268	250	260
1955-56 :	243	234	236	234	232	236	240	242	250	257	242	231	240
1956-57 :	232	239	246	248	254	252	253	251	253	247	239	237	246
1957-58 :	237	236	236	235	240	246	247	248	253	253	254	215	242

Chicago--No. 2 Hard Red Winter

1953-54 :	197	191	196	201	207	215	222	228	232	214	203	197	209
1954-55 :	211	217	221	222	232	237	240	233	227	223	225	212	225
1955-56 :	207	197	199	204	204	212	213	221	229	238	224	213	213
1956-57 :	210	215	223	226	238	242	243	235	228	225	218	209	226
1957-58 :	216	218	216	214	218	220	222	222	228	224	227	195	218

Chicago--No. 2 Soft Red Winter

1953-54 :	192	187	192	194	199	204	212	218	228	213	200	195	203
1954-55 :	204	211	216	215	224	231	234	228	221	215	218	208	219
1955-56 :	200	194	199	205	207	212	214	221	229	237	224	214	213
1956-57 :	210	216	224	226	239	243	244	236	228	223	214	206	226
1957-58 :	215	217	215	215	219	221	222	221	226	223	222	193	217

Wheat, average monthly cash prices, 1953 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
--Cents per bushel--													
<u>Toledo--No. 2 Soft Red Winter</u>													
1953-54 :	177	176	182	187	193	200	210	214	221	209	201	187	196
1954-55 :	196	202	204	207	218	218	223	218	210	207	209	202	210
1955-56 :	190	180	186	193	197	205	205	211	218	228	216	219	204
1956-57 :	203	207	210	217	234	238	236	224	218	216	205	201	217
1957-58 :	204	209	212	211	216	219	216	214	213	214	215	210	213
<u>Toledo--No. 2 Soft White</u>													
1953-54 :	179	179	186	189	195	204	210	211	218	207	199	186	197
1954-55 :	197	203	205	212	224	223	225	222	220	214	214	208	214
1955-56 :	196	185	189	200	205	211	209	212	217	225	217	222	207
1956-57 :	203	207	212	219	236	237	235	222	217	216	204	201	217
1957-58 :	205	212	214	217	225	222	217	214	216	219	222	217	217
<u>St. Louis--No. 2 Soft Red Winter</u>													
1953-54 :	191	189	193	197	204	211	221	227	234	221	212	194	208
1954-55 :	205	214	219	220	229	233	238	231	225	224	226	206	222
1955-56 :	201	195	196	200	205	214	217	223	229	236	223	214	212
1956-57 :	206	217	226	229	239	242	244	233	231	225	218	209	222
1957-58 :	214	216	215	214	220	225	228	224	227	227	227	202	220
<u>Minneapolis--No. 1 Dark Northern Spring, Ordinary Protein</u>													
1953-54 :	224	220	230	233	240	239	238	240	241	237	232	228	233
1954-55 :	235	240	253	253	248	252	254	253	256	248	252	249	249
1955-56 :	241	228	239	241	239	233	232	234	232	237	232	229	235
1956-57 :	235	237	228	229	235	234	234	233	231	230	224	225	231
1957-58 :	229	225	227	232	234	231	230	231	232	235	238	243	232
<u>Minneapolis--No. 1 Dark Northern Spring, 13 percent protein</u>													
1953-54 :	238	240	244	253	250	248	249	249	251	253	254	253	248
1954-55 :	256	255	264	267	266	264	265	263	265	262	269	266	264
1955-56 :	257	237	242	243	239	238	237	237	235	241	237	234	240
1956-57 :	241	230	230	229	239	236	237	235	233	232	227	228	233
1957-58 :	232	228	231	235	238	234	233	234	234	237	239	244	235
<u>Minneapolis--No. 1 Dark Northern Spring, 15 percent protein</u>													
1953-54 :	244	250	258	274	274	269	269	267	273	280	282	282	268
1954-55 :	291	278	282	284	287	285	283	277	278	278	286	284	283
1955-56 :	277	250	246	247	247	244	241	241	242	245	243	241	247
1956-57 :	246	240	242	245	250	244	242	239	240	240	236	242	242
1957-58 :	246	235	237	241	241	236	236	236	238	240	241	246	239

Wheat, average monthly cash prices, 1953 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

--Cents per bushel--

Minneapolis--No. 2 Hard Amber Durum

1953-54 :	287	339	360	374	372	378	382	379	354	359	323	319	352
1954-55 :	373	394	431	438	442	407	418	416	395	390	387	379	406
1955-56 :	360	313	298	294	283	276	275	266	266	267	270	264	286
1956-57 :	261	254	253	255	268	269	265	266	264	259	252	247	259
1957-58 :	249	241	241	240	240	236	239	238	240	239	243	245	241

Portland--No. 1 Hard White, 12 percent protein

1953-54 :	235	230	231	236	242	242	240	240	242	240	243	245	239
1954-55 :	248	243	245	246	247	247	249	248	249	250	254	255	248
1955-56 :	251	242	242	246	246	249	251	252	252	253	252	249	249
1956-57 :	242	219	225	229	236	246	251	259	261	263	258	248	245
1957-58 :	232	234	241	239	240	237	230	234	232	230	220	213	232

Portland--No. 1 Soft White

1953-54 :	229	223	225	230	235	235	233	234	234	234	233	233	232
1954-55 :	228	232	234	231	234	234	236	237	239	241	240	246	236
1955-56 :	226	216	217	214	214	219	219	219	223	223	222	214	219
1956-57 :	209	212	220	226	234	246	251	259	261	263	258	247	240
1957-58 :	233	230	232	231	233	230	226	225	224	222	214	208	226

Portland--No. 1 Hard Red Winter, Ordinary protein

1953-54 :	231	223	225	230	236	235	233	234	234	234	232	232	232
1954-55 :	225	230	235	234	236	237	236	238	239	241	240	246	236
1955-56 :	226	217	218	216	218	220	219	219	222	223	222	214	220
1956-57 :	209	212	221	227	236	245	246	249	251	250	246	242	236
1957-58 :	231	229	229	229	232	230	227	232	234	231	222	212	228

San Francisco--No. 1 Soft White

1953-54 :	218	218	219	227	231	238	239	237	237	236	235	212	229
1954-55 :	218	221	230	232	232	232	232	230	231	234	235	218	229
1955-56 :	221	220	217	217	217	217	219	219	221	222	220	211	218
1956-57 :	210	210	216	221	228	239	241	244	250	250	253	236	233
1957-58 :	228	227	229	230	230	232	230	227	225	225	213	199	225

Baltimore--No. 2 Soft Red Winter (Garlicky)

1953-54 :	183	189	193	192	198	206	215	220	225	210	193	183	201
1954-55 :	192	201	203	206	214	219	223	218	214	214	217	212	211
1955-56 :	193	193	195	198	199	204	209	216	221	231	222	209	208
1956-57 :	207	211	217	220	232	239	241	234	229	225	216	202	223
1957-58 :	205	212	212	210	213	216	218	218	222	222	224	213	215

Rye and Oats, average monthly cash prices, 1953 to date
(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

--Cents per bushel--

Minneapolis--No. 2 Rye

1953-54 :	131	120	114	122	123	126	130	124	116	110	109	107	119
1954-55 :	121	128	143	136	131	129	140	137	130	124	121	120	130
1955-56 :	105	101	107	106	103	114	117	119	122	126	122	119	113
1956-57 :	114	136	144	146	144	143	148	138	138	135	123	129	136
1957-58 :	127	125	128	127	129	129	125	129	131	132	136	125	129

Kansas City--No. 2 White Oats

1953-54 :	80	82	81	84	84	89	92	87	87	85	85	78	84
1954-55 :	75	75	80	83	87	85	84	82	80	80	78	76	80
1955-56 :	63	61	65	68	69	73	71	69	69	71	71	70	68
1956-57 :	77	82	78	80	87	88	88	84	81	81	80	69	81
1957-58 :	72	68	71	71	71	72	68	66	68	69	66	60	68

Chicago--No. 2 Heavy White Oats

1953-54 :	76	80	79	81	82	83	84	82	82	81	82	83	81
1954-55 :	77	79	80	84	89	88	87	83	80	80	78	77	82
1955-56 :	66	59	61	65	67	70	68	66	67	69	71	73	67
1956-57 :	76	76	74	77	83	83	84	80	78	77	77	74	78
1957-58 :	74	72	74	75	76	74	73	73	75	73	72	71	74

Toledo--No. 2 White Oats

1953-54 :	72	77	76	78	78	80	81	79	78	79	80	79	78
1954-55 :	73	76	79	81	87	85	83	79	76	77	75	73	79
1955-56 :	61	56	58	62	64	66	66	64	64	67	68	69	64
1956-57 :	72	73	72	75	80	80	82	76	74	74	75	72	75
1957-58 :	70	69	69	69	73	72	71	71	72	73	68	68	70

Minneapolis--No. 2 White Oats

1953-54 :	73	72	72	74	73	74	76	74	75	78	77	74	74
1954-55 :	67	68	72	74	77	74	73	72	70	70	70	69	71
1955-56 :	57	54	56	59	59	63	61	61	62	62	63	61	60
1956-57 :	69	68	68	70	73	73	74	70	68	67	67	64	69
1957-58 :	64	61	62	62	62	59	59	60	61	61	61	59	61

Portland--No. 2 Extra Heavy White Oats

1953-54 :	99	90	91	89	98	99	100	102	103	103	111	116	100
1954-55 :	109	91	94	92	92	92	92	90	88	85	88	87	92
1955-56 :	82	80	76	79	79	81	87	87	86	94	93	92	85
1956-57 :	92	87	85	87	87	93	90	88	88	86	81	78	87
1957-58 :	76	76	77	78	79	79	77	79	79	85	84	78	79

Barley and Flaxseed, average monthly cash prices, 1953 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

--Cents per bushel--

Kansas City--No. 3 Barley

1953-54 :	121	120	118	121	121	119	124	120	117	115	115	105	118
1954-55 :	110	117	127	132	129	126	121	122	119	119	120	102	120
1955-56 :	100	99	98	100	99	104	105	104	105	113	111	98	103
1956-57 :	105	114	113	113	119	122	123	121	119	118	113	98	115
1957-58 :	103	92	93	97	100	98	86	88	92	96	93	85	94

Minneapolis--No. 2 Malting Barley

1953-54 :	148	154	151	154	154	155	156	156	156	156	156	155	154
1954-55 :	154	144	145	147	148	146	149	150	149	148	146	144	148
1955-56 :	136	129	129	129	130	127	127	127	130	132	133	129	130
1956-57 :	127	131	126	127	132	134	132	130	127	126	124	117	128
1957-58 :	113	115	120	125	124	123	123	122	124	128	130	131	123

Minneapolis--No. 3 Feed Type Barley

1953-54 :	102	99	95	95	96	97	104	105	101	98	99	92	99
1954-55 :	88	94	106	110	109	103	103	104	105	102	104	96	102
1955-56 :	89	81	81	83	79	81	84	84	87	95	101	97	87
1956-57 :	94	96	92	93	101	102	104	103	101	101	101	89	98
1957-58 :	81	85	91	96	92	89	89	93	90	95	98	95	91

Portland--No. 2 Western Barley

1953-54 :	138	131	130	134	139	139	138	138	130	128	132	136	134
1954-55 :	123	123	126	127	129	131	129	129	127	126	133	132	128
1955-56 :	113	108	108	112	111	111	112	114	117	120	118	118	114
1956-57 :	115	112	114	116	120	123	123	121	118	112	107	104	115
1957-58 :	106	106	108	113	113	113	111	114	114	115	114	105	111

San Francisco--No. 2 Western Barley

1953-54 :	138	136	139	139	144	146	141	133	129	117	112	111	132
1954-55 :	117	119	127	129	129	131	129	128	129	132	120	107	125
1955-56 :	114	111	112	114	114	112	113	112	115	119	116	117	114
1956-57 :	118	118	122	124	127	130	136	134	131	118	112	102	123
1957-58 :	103	103	103	104	108	109	109	108	109	109	108	110	107

Los Angeles--No. 2 Western Barley

1953-54 :	148	145	144	143	146	147	146	141	139	124	116	121	138
1954-55 :	124	127	130	131	131	133	131	131	133	131	121	113	128
1955-56 :	118	115	115	115	115	114	114	112	117	120	118	120	116
1956-57 :	120	123	129	135	137	140	144	142	133	117	113	113	129
1957-58 :	112	114	112	113	113	114	111	110	113	113	111	111	112

Minneapolis--No. 1 Flaxseed

1953-54 :	346	354	384	387	393	401	398	384	392	392	398	381	384
1954-55 :	357	345	341	339	337	338	334	335	323	324	332	333	336
1955-56 :	326	313	308	310	316	322	334	353	366	377	385	344	338
1956-57 :	333	329	325	330	342	342	340	331	323	315	314	306	328
1957-58 :	305	323	340	340	335	342	334	321	311	299	295	299	320

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Average prices received by farmers, United States, 1953 to date

Year	: July : : 15 :	Aug.: : 15 :	Sept.: : 15 :	Oct.: : 15 :	Nov.: : 15 :	Dec.: : 15 :	Jan.: : 15 :	Feb.: : 15 :	Mar.: : 15 :	Apr.: : 15 :	May : : 15 :	June: : 15 :	Av. : 1/
—Cents per bushel—													
Wheat													
1953-54:	187	186	192	194	200	201	203	206	209	206	200	191	204
1954-55:	200	203	207	208	212	212	214	213	212	209	213	206	212
1955-56:	197	190	192	194	194	195	195	195	197	203	200	193	199
1956-57:	190	193	195	198	205	207	209	207	207	205	198	191	197
1957-58:	191	190	190	192	193	194	190	192	196	195	193	170	2/194
Rye													
1953-54:	121	115	112	115	117	120	117	116	114	107	102	99	129
1954-55:	99	108	125	120	118	114	118	116	112	106	106	103	121
1955-56:	90	84	87	93	90	94	95	95	98	101	101	98	106
1956-57:	109	113	120	121	124	120	122	115	116	113	105	104	115
1957-58:	106	100	103	102	102	98	94	96	97	97	98	95	2/108
Oats													
1953-54:	70	72	71	73	74	77	78	78	78	78	77	74	74
1954-55:	67	68	71	73	76	77	77	76	74	73	72	70	71
1955-56:	60	55	56	59	60	63	62	62	62	62	63	63	60
1956-57:	65	68	68	69	72	74	75	73	72	71	70	66	69
1957-58:	62	58	60	61	61	62	61	61	62	62	59	62	2/61
Barley													
1953-54:	115	110	112	112	113	115	116	115	114	110	108	105	117
1954-55:	100	101	105	108	108	109	109	108	108	107	107	100	109
1955-56:	96	88	90	91	92	92	92	92	92	95	96	93	92
1956-57:	95	97	96	98	101	103	105	103	103	98	96	88	99
1957-58:	85	83	82	83	85	86	86	87	85	86	87	91	2/89
Flaxseed													
1953-54:	317	322	348	351	358	366	364	347	360	354	364	348	364
1954-55:	317	303	304	305	302	304	300	299	288	287	296	298	305
1955-56:	295	281	274	276	280	284	296	307	326	344	354	312	290
1956-57:	296	297	289	292	305	305	304	295	289	280	279	272	299
1957-58:	269	284	304	299	294	301	295	284	273	261	258	264	2/294

1/ Crop year averages, by States, weighted by sales to obtain weighted averages for the United States. 2/ Preliminary.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 28

Washington 25, D. C.

July 11, 1958

GRAIN MARKETS MIXED

Cash grain markets showed a mixed price trend during the week ended July 10. Although offerings were generally light, trading was quiet with purchases held to a minimum. Trade interest centered on the July 1 crop report which called for a record 1958 Winter wheat crop and a record soybean acreage. The corn crop, although slightly smaller than last year, looks well above average. Large to near-average crops of barley, oats and rye are in prospect, but a sharp cut in grain sorghum acreage this year assures a reduction from last year's record sorghum crop.

Winter wheat - bolstered by curtailed offerings and the large amount of the new crop going into loan - advanced 3-6¢ per bushel at Kansas City, 5-9¢ at Ft. Worth, 1-3¢ at Chicago and 1¢ at Toledo. Spring wheat lost 5¢ but Durum wheat was unchanged at Minneapolis, with the large Winter wheat harvest and hand-to-mouth buying by the bakery trade the major weakening influences. Hard White wheat advanced 6¢ but Soft White wheat remained unchanged at Portland. Slow country selling was a supporting influence. Export demand was disappointing, but mills showed a fair interest in special protein classes of both White and Red wheat and paid premiums for desirable varieties and protein lots of White wheat. Rye finished 1¢ higher at Minneapolis, with strength stemming mainly from light receipts.

Cash corn prices were unchanged to 1¢ per bushel lower at most markets, with indifferent demand for fairly light offerings. Oats and barley remained about unchanged with meager offerings hampering trading. Grain sorghums advanced 8¢ per cwt. at Kansas City but held steady at Ft. Worth. Reduced offerings found ready takers. Movement of new-crop milo was light as rains interrupted harvesting in South Texas.

Soybean markets were inactive and prices remained unchanged. Demand was listless as processors apparently had ample stocks on hand for crushing. CCC soybean sales also fell off sharply. Flaxseed drew strength from the Canadian market as drought conditions in Western Canada provided some buying incentive.

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IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 372,000 bushels during the week ended July 8. This brought sales for the season to date to 88.5 million bushels compared with 122.1 million a year earlier. Balance remaining for sale under the quota this season is 39.9 million bushels as against 5.9 million a year ago.

CROP REPORT: The 1958 corn crop - forecast at 3.3 billion bushels - is 3 percent below last year but 5 percent above average. Production of all wheat is expected to total 1.3 billion bushels--the second largest crop of record. A record winter wheat crop of 1.1 billion bushels is 60 percent above the 707 million bushel 1957 crop and 33 percent above the 850 million bushel 1947-56 average. Spring wheat production, on the other hand, is forecast at 214 million bushels, or the second smallest since 1939.

RYE IMPORTS: Around 2.9 million bushels of rye were imported from Canada the first week under the 1958-59 quota beginning July 1. The import quota was fixed at 3.3 million bushels by Presidential Proclamation under authority of Section 22 of the Agricultural Adjustment Act. All but 2 percent of the quota was allotted to Canada.

Feed grain Payment-in-Kind exports bids, July 3-10, 1958 1/

	: July-August		:September-October		:November-December		Cumulative
	: Export Period		: Export Period		: Export Period		:Total <u>2/</u>
	: Quantity	: Rate	: Quantity	: Rate	: Quantity	: Rate	:Quantity
	:Thousands	:Cents	:Thousands	:Cents	:Thousands	:Cents	:Thousands
	<u>Corn</u>						
Atlantic/Gulf.....	3,282	: 18-20:	1,890	: 15-17:	523	: 10-11:	25,464
Border.....	338	: 20:	-	: -:	-	: -:	1,166
Pacific.....	-	: -:	-	: -:	-	: -:	298
Total.....	3,620	: -:	1,890	: -:	523	: -:	26,928
	<u>Barley</u>						
Atlantic/Gulf.....	454	: 10:	-	: -:	-	: -:	954
Border.....	-	: -:	-	: -:	-	: -:	22
Pacific.....	-	: -:	-	: -:	-	: -:	-
Total.....	454	: -:	0	: -:	0	: -:	976
	<u>Grain Sorghums</u>						
Atlantic/Gulf.....	1,152	: 27-29:	-	: -:	-	: -:	1,208
Border.....	-	: -:	-	: -:	-	: -:	-
Pacific.....	-	: -:	-	: -:	-	: -:	-
Total.....	1,152	: -:	0	: -:	0	: -:	1,208

1/ Data for corn and barley in bushels and grain sorghums in cwt.

2/ Program began May 12, 1958 on corn and July 1, 1958 on barley and grain sorghums.

NOTE: Bids submitted during the week totaled 10,358,682 bu. of corn, 5,578,503 bu. of barley, 2,438,800 cwt. of grain sorghums, 710,000 bu. of oats and 580,000 bu. of rye. No bids were accepted on oats and rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE July 10, 1958	July 10, 1958	July 3, 1958	July 10, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	214	202	177-179	173-175	214-215
		No. 2 H.R.W. 13% Prot.	216	204	193-213	189-209	215-238
		No. 2 Soft Red Winter	214	202	176-180	173-174	213-215
	Fort Worth	No. 2 Hard Red Winter	233 2/	220 2/	207-219	202-210	233-244
	Chicago	No. 2 Hard Red Winter	214	202	183-184	180-181	217
		No. 2 Soft Red Winter	214	202	182-183	182	216
	Toledo	No. 2 Soft Red Winter	-	-	175-176	174-177	203-204
		No. 2 Soft White	-	-	177-178	176-177	203-204
	St. Louis	No. 2 Soft Red Winter	214	202	182-185	176-180	213-217
	Minneapolis	No. 1 DNS, Ord. Prot.	220	208	232-236	237-241	227-228
		No. 1 DNS, 13% Prot.	223	211	233-237	238-242	229-232
		No. 1 DNS, 15% Prot.	226	214	236-239	241-244	243-248
		No. 2 H. Amber Durum	229	217	240-242	240-242	246-251
	Portland	No. 1 H. Wh. 12% Prot.	210 3/	199 3/	206	200	230-233
		No. 1 Soft White	205	194	196	196	230-233
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	204	222	233
		No. 2 S.R.W. (garlicky)	211	200	179	177	204
RYE	Minneapolis	No. 2	134	121	118-126	117-125	133-137
CORN	Kansas City	No. 2 Yellow	-	-	130-133	132-134	141-144
	Omaha	No. 2 Yellow	-	-	120-123	122-125	134
	Chicago	No. 2 Yellow	-	-	135-136	136-137	133
		No. 3 Yellow	-	-	133-134	134-135	132
	Toledo	No. 2 Yellow	-	-	132-133	133-134	126-127
	St. Louis	No. 2 Yellow	-	-	136-142	137-142	133-138
	Minneapolis	No. 2 Yellow	-	-	120-122	120-123	124-125
OATS	Kansas City	No. 2 White	-	-	55-67	55-67	70-78
	Chicago	No. 2 Heavy White	-	-	71-72	71-72	78
	Toledo	No. 2 White	-	-	68-69	68-69	73-74
	Minneapolis	No. 2 White	-	-	58-61	57-60	64-67
BARLEY	Kansas City	No. 3	114	101	89-97	91-97	99-103
	Minneapolis	No. 2 Malting	118	105	124-136	124-136	108-122
		No. 3 Feed Type	115	102	85-108	82-108	78-85
	Portland	No. 2 Western 45 lbs.	120	107	108-113	107-112	106
	San Francisco	No. 2 Western 45 lbs.	120	109	113-114	112-113	102
	Los Angeles	No. 2 Western 46 lbs.	120	109	116-118	116-118	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	209	218-222	210-214	219-223
	Fort Worth	No. 2 Yellow Milo	235 2/	213 2/	235-240	235-240	215-220
SOYBEANS	Chicago	No. 1 Yellow	-	-	225	225	243
	Toledo	No. 1 Yellow	-	-	223-224	223-224	226-227
	Minneapolis	No. 1 Yellow	-	-	218	218	232
	Illinois Pts.	No. 1 Yellow	-	-	220-224	221-224	230-233
FLAXSEED	Minneapolis	No. 1	309	296	320	315	305

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	64,882	701,865	837	517	20	-	9	8,540
Dallas	156,834	1,160	3,291	491	33	100,776	-	-
Kansas City	395,894	155,718	443	2,512	448	51,567	-	240
Minneapolis	161,869	158,261	10,662	29,507	786	830	3,011	3,082
Portland	41,269	2,656	5,729	31,479	1,445	10,331	-	-
Totals for:								
Current week	820,748	1,019,660	20,962	64,506	2,732	163,504	3,020	11,862
Last week	811,080	1,025,426	20,705	64,140	3,274	163,310	3,053	15,719
Year ago	799,098	784,017	20,806	61,828	2,360	43,632	5,281	3,804

Sales of CCC grain for week ended July 2, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		June 30, 1958	June 30, 1957		June 30, 1958	June 30, 1957
Wheat	1,258	95,216	139,622	954	19,812	24,791
Oats	2,130	27,819	4,609	115	2,262	13,951
Barley	4,917	91,818	27,916	116	4,715	3,445
Rye	250	6,831	2,814	21	411	763
Flaxseed	100	9,890	5,350	11	1,190	76
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		July 2, 1958	July 3, 1957		July 2, 1958	July 3, 1957
Corn	264	95,474	51,559	2,811	29,670	100,384
Grain Sorghums	1,444	23,037	1,288	249	2,697	1,835
Soybeans	0	0	0	3,309	21,182	15,921

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	July 10, 1958	July 2, 1958	July 11, 1958	July 1-10 1958	July 1-11, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	4,739	2,925	2,633	5,649	9,321
Flour - Cash subsidy (GR-346) 2/	592	525	1,354	802	2,101
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	698	587	325	698	650
Export donations 3/	1,314	0	79	1,314	157
Other programs	0	0	372	0	4/ 744
Total	7,343	4,037	4,763	8,463	12,973

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO		July-Apr. 1957-58	July-Apr. 1956-57
	July 4, 1958	June 27, 1958	July 5, 1957	July 4, 1958	July 5, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.		
United States	9,059	9,325	7,137	63,835	95,963	326,994	451,234
Canada	5,069	4,040	6,386	64,182	44,903	237,306	219,090
Argentina	1,539	1,271	3,410	12,248	21,490	61,345	77,954
Australia	1,153	922	967	8,146	13,067	58,217	115,352
Total	16,820	15,558	17,900	148,411	175,423	683,862	863,630

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July-Apr. 1957-58	July-Apr. 1956-57
	July 4, 1958	June 27, 1958	July 5, 1957	July 4, 1958	July 5, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.		
Wheat	9,059	9,325	7,137	63,835	95,963	262,682	390,891
U.S. Wheat Flour	Not available weekly					64,312	60,343
Oats	273	336	375	6,220	2,317	18,994	22,780
Barley	4,165	4/ 1,967	958	20,424	10,111	67,613	48,727
Rye	176	92	20	268	793	3,262	10,021
Flaxseed	0	0	3/ 1,008	0	3/ 1,657	9,035	2,000
						Oct.-Apr. 1957-58	Oct.-Apr. 1956-57
Corn	3/ 1,497	3/ 1,993	3/ 1,734	3/ 18,113	3/ 25,072	116,753	97,135
Grain sorghums	1,469	218	450	13,733	2,166	20,392	10,524
Soybeans	3/ 1,559	731	985	3/ 11,538	3/ 10,189	59,231	59,782

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada. 4/ Revised.

SOYBEANS: Inspections for export, week ended July 4, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Netherlands			112	322				434
Israel				366				366
Formosa				421				421
Canada						244	94	338
Total			112	1,109		244	94	1,559
Oct. 1 - July 3, 1957-58								71,839
Oct. 1 - July 5, 1956-57								70,471

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
July 2, 1958	68	0	534	113	0
June 25, 1958	148	0	169	188	256
July 3, 1957	221	0	284	237	304
Season to date:					
July 1, 1957-July 2, 1958	6,107	1,763	25,181	21,421	3,457
July 1, 1956-July 3, 1957	5,104	1,050	16,744	24,216	6,339

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958- July 10, 1958	July 1, 1957- July 11, 1957
	July 10, 1958 1,000 BU.	July 2, 1958 1,000 BU.	July 11, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	19,012	14,647	27,642	25,766	33,341
Oats ^{1/}	1,272	1,623	1,200	1,772	1,661
Rye ^{1/}	322	571	747	438	1,168
Barley ^{2/}	1,529	2,020	4,084	2,238	6,726
Flaxseed ^{2/}	333	294	695	447	1,352

GRAIN				Oct. 1, 1957- July 10, 1958	Oct. 1, 1956- July 11, 1957
Corn ^{1/}	3,263	4,913	3,589	321,453	362,351

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	July 5, 1958 1,000 BU. ^{2/}	June 28, 1958 1,000 BU.	July 6, 1957 1,000 BU.
Wheat	392,745	363,370	346,683
Corn	107,505	107,833	152,709
Oats	9,237	8,452	12,101
Rye	6,897	3,969	4,113
Barley	34,895	31,318	34,177
Soybeans	12,088	11,342	6,153
Grain Sorghums	90,037	91,445	19,956
Flaxseed	3,456	3,328	9,039
CANADIAN BONDED GRAIN			
Wheat	66	97	48
Oats	151	613	0
Barley	47	47	0
Rye	543	3,050	1,754

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 38.1 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 53.6 , Gulf Coast 67.6 , Northwestern & Upper Lake 68.0, East Central 42.9 , West Central & Southwestern 81.6 , Pacific Coast 59.9, Lower Lake 60.5.

Wheat: Inspections for export by classes, coastal areas,
and country of destination, June 1958

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum	Total
--Bushels--						
<u>ATLANTIC</u>						
United Kingdom....	-:	-:	546,847:	37,333:	28,839:	613,019
West Germany.....	1,606,527:	729,053:	-:	-:	-:	2,335,580
Finland.....	293,950:	-:	-:	183,727:	-:	477,677
Poland.....	-:	1,117,200:	-:	-:	-:	1,117,200
Yugoslavia.....	299,167:	276,000:	-:	-:	-:	575,167
Turkey.....	-:	-:	1,253,891:	-:	366,536:	1,620,427
India.....	-:	149,472:	-:	-:	-:	149,472
Pakistan.....	-:	481,565:	226,718:	-:	-:	708,283
Other.....	195,769:	153,067:	3,350:	3,958:	60,466:	416,610
Subtotal.....	2,395,413:	2,906,357:	2,030,806:	225,018:	455,841:	8,013,435
<u>GULF</u>						
Cuba.....	348,229:	-:	-:	-:	-:	348,229
Venezuela.....	94,021:	61,745:	-:	-:	-:	155,766
Norway.....	216,533:	-:	-:	-:	-:	216,533
United Kingdom....	-:	1,743,718:	693,684:	-:	393,852:	2,831,254
Netherlands.....	315,882:	482,968:	171,734:	-:	37,333:	1,007,917
Belgium.....	56,810:	435,951:	171,733:	-:	37,334:	701,828
West Germany.....	20,533:	1,701,059:	-:	-:	-:	1,721,592
Austria.....	315,000:	-:	-:	-:	-:	315,000
Poland.....	-:	205,333:	-:	-:	-:	205,333
Yugoslavia.....	-:	4,291,354:	-:	-:	370,100:	4,661,454
Turkey.....	185,000:	-:	477,318:	-:	-:	662,318
Israel.....	-:	372,400:	-:	-:	-:	372,400
India.....	-:	1,218,439:	-:	-:	-:	1,218,439
Pakistan.....	1,062,858:	1,832,691:	-:	-:	-:	2,895,549
Other.....	1,262:	220,218:	23,333:	-:	-:	244,813
Subtotal.....	2,616,128:	12,565,876:	1,537,802:	0:	838,619:	17,558,425
<u>PACIFIC</u>						
India.....	-:	-:	-:	651,721:	-:	651,721
Korea.....	-:	757,173:	-:	2,278,154:	-:	3,035,327
Tiawan (Formosa)..	-:	1,103,340:	-:	372,300:	-:	1,475,640
Japan.....	-:	369,600:	-:	8,752,384:	-:	9,121,984
Other.....	-:	-:	-:	95,244:	-:	95,244
Subtotal.....	0:	2,230,113:	0:	12,149,803:	0:	14,379,916
GRAND TOTAL.....	5,011,541:	17,702,346:	3,568,608:	12,374,821:	1,294,460:	39,951,776
<u>COASTAL AREA</u>						
<u>July-June 1957-58 - 1,000 bushels</u>						
Atlantic.....	19,861:	13,703:	18,280:	13,371:	2,968:	68,183
Gulf.....	5,548:	111,218:	5,454:	-:	14,633:	136,853
Pacific.....	2,538:	22,613:	-:	97,537:	-:	122,688
Total.....	27,947:	147,534:	23,734:	110,908:	17,601:	1/327,724
<u>July-June 1956-57 - 1,000 bushels</u>						
Atlantic.....	20,576:	22,292:	41,819:	13,191:	25,386:	123,264
Gulf.....	2,875:	130,974:	7,794:	-:	6,494:	148,137
Pacific.....	3,027:	29,095:	-:	161,322:	8,113:	201,557
Total.....	26,478:	182,361:	49,613:	174,513:	39,993:	1/472,958

1/ Includes 292,846 bushels of Amber Durum wheat shipped to Europe July-June 1957-58 and 10,579,849 bushels during 1956-57.
Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, July-June 1957-58

Country	:Hard Red: : Spring	:Hard Red: : Winter	:Soft Red: : Winter	: White	: Durum	: Mixed	: Total
-- 1,000 bushels --							
<u>ATLANTIC</u>							
Cuba.....	2,734:	-:	44:	-:	-:	-:	2,778
Venezuela.....	330:	-:	137:	6:	-:	-:	473
Norway.....	-:	262:	-:	19:	-:	-:	281
United Kingdom.....	332:	178:	811:	673:	-:	29:	2,023
Ireland.....	174:	-:	19:	-:	-:	-:	193
Netherlands.....	2,452:	37:	-:	174:	125:	18:	2,806
Belgium.....	1,076:	94:	114:	-:	48:	18:	1,350
West Germany.....	7,321:	729:	19:	-:	101:	-:	8,170
Austria.....	719:	-:	-:	-:	-:	-:	719
Finland.....	1,846:	-:	-:	184:	-:	-:	2,030
Poland.....	-:	1,849:	5,111:	-:	-:	-:	6,960
Trieste.....	-:	-:	-:	327:	-:	-:	327
Yugoslavia.....	299:	3,678:	2,141:	305:	-:	1,506:	7,929
Greece.....	-:	-:	213:	-:	-:	-:	213
Turkey.....	1,032:	-:	5,338:	-:	-:	1,123:	7,493
India.....	364:	3,522:	3,723:	9,095:	-:	-:	16,704
Pakistan.....	377:	2,854:	502:	-:	-:	-:	3,733
Korea.....	-:	-:	-:	2,583:	-:	-:	2,583
French W. Africa.....	308:	149:	-:	-:	-:	-:	457
Other.....	497:	351:	108:	5:	-:	-:	961
Subtotal.....	19,861:	13,703:	18,280:	13,371:	274:	2,694:	68,183
<u>GULF</u>							
Guatemala.....	-:	399:	168:	-:	-:	-:	567
Cuba.....	564:	3:	8:	-:	-:	-:	575
Colombia.....	-:	4,008:	-:	-:	-:	-:	4,008
Venezuela.....	180:	152:	8:	-:	-:	-:	340
Ecuador.....	-:	293:	-:	-:	-:	-:	293
Peru.....	-:	2,516:	-:	-:	-:	-:	2,516
Chile.....	-:	1,792:	-:	-:	-:	-:	1,792
Brazil.....	404:	5,249:	-:	-:	-:	-:	5,653
Sweden.....	37:	407:	-:	-:	-:	-:	444
Norway.....	217:	108:	-:	-:	-:	-:	325
Denmark.....	-:	381:	-:	-:	-:	-:	381
United Kingdom.....	-:	16,261:	915:	-:	-:	2,317:	19,493
Netherlands.....	1,093:	1,322:	410:	-:	-:	37:	2,862
Belgium.....	228:	1,664:	394:	-:	-:	37:	2,323
West Germany.....	433:	10,197:	-:	-:	19:	-:	10,649
Austria.....	315:	-:	-:	-:	-:	-:	315
Switzerland.....	-:	336:	-:	-:	-:	-:	336
Poland.....	-:	2,125:	2,078:	-:	-:	9,144:	13,347
Spain.....	-:	679:	287:	-:	-:	-:	966
Italy.....	-:	1,084:	-:	-:	-:	-:	1,084
Trieste.....	-:	590:	-:	-:	-:	-:	590
Yugoslavia.....	-:	9,801:	-:	-:	-:	639:	10,440
Greece.....	-:	1,529:	-:	-:	-:	-:	1,529
Turkey.....	185:	-:	849:	-:	-:	696:	1,730
Czechoslovakia.....	-:	160:	-:	-:	-:	1,743:	1,903
Iran.....	-:	985:	-:	-:	-:	-:	985

Continued - next page

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, July-June 1957-58

Country	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White :	Durum :	Mixed :	Total
				-- 1,000 bushels --			
				GULF - Continued			
Israel.....:	497:	8,787:	-:	-:	-:	-:	9,284
Afghanistan.....:	-:	724:	-:	-:	-:	-:	724
India.....:	-:	16,265:	-:	-:	-:	-:	16,265
Pakistan.....:	1,394:	20,473:	326:	-:	-:	-:	22,193
Taiwan (Formosa).....:	-:	366:	-:	-:	-:	-:	366
Morocco.....:	-:	1,830:	-:	-:	-:	-:	1,830
Other.....:	1:	732:	11:	-:	-:	1:	745
Subtotal.....:	5,548:	111,218:	5,454:	0:	19:	14,614:	136,853
				PACIFIC			
El Salvador.....:	-:	230:	-:	17:	-:	-:	247
Brazil.....:	-:	2,989:	-:	-:	-:	-:	2,989
United Kingdom.....:	-:	-:	-:	132:	-:	-:	132
Netherlands.....:	80:	-:	-:	315:	-:	-:	395
Belgium.....:	-:	-:	-:	187:	-:	-:	187
Afghanistan	-:	2,019:	-:	-:	-:	-:	2,019
India.....:	-:	136:	-:	44,491:	-:	-:	44,627
Pakistan.....:	-:	-:	-:	238:	-:	-:	238
Korea.....:	-:	4,845:	-:	7,226:	-:	-:	12,071
Hong Kong.....:	270:	3,356:	-:	19:	-:	-:	3,645
Taiwan (Formosa).....:	167:	9,026:	-:	3,829:	-:	-:	13,022
Japan.....:	2,010:	-:	-:	39,809:	-:	-:	41,819
Okinawa.....:	-:	-:	-:	234:	-:	-:	234
South Africa.....:	-:	-:	-:	149:	-:	-:	149
Other.....:	11:	12:	-:	891:	-:	-:	914
Subtotal.....:	2,538:	22,613:	0:	97,537:	0:	0:	122,688

For U. S. total of all coasts see page 16.

WHEAT EXPORTS: Inspections of wheat (grain only) for export for the season ended June 30, totaled 328 million bushels. This is 30 percent below the record 473 million inspected the previous season but 19 percent above the 5-year average of 276 million bushels. Exports of White wheat at 111 million were 64 million below the year before while exports of Spring wheat at 28 million were a little more than one million above a year earlier. Hard Winter wheat exports of 148 million dropped by 34 million while Soft Red Winter wheat exports of 24 million were less than half the nearly 50 million exported in 1956-57. Only 293,000 bushels of durum wheat were inspected for export last season as against 10.6 million the year before. Inspections of mixed wheat totaled 17.3 million of which around 45 percent was Soft Red Winter and 54 percent Hard Red Winter and the balance White or Spring wheat. Nearly 24 percent or 78 million went to India, of which 54 million were White, 20 million Hard Red Winter and about 4 million Soft Red Winter. Nearly 13 percent or 42 million were shipped to Japan, of which 40 million were White and the balance Hard Red Spring. The United Kingdom took about 22 million bushels, of which 16.5 million were Hard Winter. Germany took nearly 19, Poland 20, Pakistan 26, and Yugoslavia 18 million bushels.

U. S. WHEAT: INSPECTIONS FOR EXPORT,
(All data in

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL
Atlantic Ports												
Boston	145	352	-	497	-	46	-	46	1,261	82	-	1,343
Portland	-	-	-	-	-	-	-	-	537	-	-	537
Albany	825	6,954	692	8,471	-	-	-	-	-	149	-	149
New York	743	4,172	37	4,952	-	-	-	-	2,501	1,082	-	3,583
Philadelphia	-	463	-	463	-	-	-	-	3,065	58	-	3,123
Baltimore	559	2,497	266	3,322	123	-	67	190	1,226	1,102	601	2,929
Norfolk	-	2,046	110	2,156	38	-	-	38	1,471	568	-	2,039
Subtotal	2,272	16,484	1,105	19,861	161	46	67	274	10,061	3,041	601	13,703
Gulf Ports												
New Orleans	343	435	279	1,057	-	-	-	-	949	13,181	350	14,480
Port Allen	367	1,432	255	2,054	-	-	-	-	11	5,450	-	5,461
Mobile	-	-	-	-	-	-	-	-	1,127	-	-	1,127
Galveston	-	870	672	1,542	-	-	-	-	16,348	19,580	4,133	40,061
Houston	-	426	295	721	19	-	-	19	5,617	29,198	1,298	36,113
Corpus Christi	-	-	-	-	-	-	-	-	-	-	-	-
Port Arthur	-	-	174	174	-	-	-	-	9,463	4,513	-	13,976
Subtotal	710	3,163	1,675	5,548	19	0	0	19	33,515	71,922	5,781	111,218
Pacific Ports												
Long Beach	-	-	-	-	-	-	-	-	-	-	-	-
San Francisco	-	-	-	-	-	-	-	-	-	-	-	-
Oakland	-	-	-	-	-	-	-	-	-	-	-	-
Stockton	-	-	-	-	-	-	-	-	-	-	-	-
Portland	1,314	1,115	-	2,429	-	-	-	-	1,327	5,344	-	6,671
Vancouver	19	-	-	19	-	-	-	-	1,560	543	-	2,103
Astoria	-	-	-	-	-	-	-	-	-	-	-	-
Longview	10	-	-	10	-	-	-	-	4,176	368	-	4,544
Tacoma	80	-	-	80	-	-	-	-	1,868	497	-	2,365
Seattle	-	-	-	-	-	-	-	-	5,825	1,105	-	6,930
Subtotal	1,423	1,115	0	2,538	0	0	0	0	14,756	7,857	0	22,613
Grand Total	4,405	20,762	2,780	27,947	180	46	67	293	58,332	82,820	6,382	147,534

Compiled from weekly reports of inspections by licensed grain inspectors.

BY CLASSES AND GRADES, 1957-58
1,000 bushels)

SOFT RED WINTER				WHITE				MIXED				TOTAL
No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	All classes
-	580	-	580	2,681	-	-	2,681	-	404	35	439	5,586
-	-	-	-	-	-	-	-	-	-	-	-	537
-	3,501	-	3,501	-	2,183	-	2,183	-	542	-	542	14,846
-	1,162	-	1,162	-	1,502	-	1,502	-	18	-	18	11,217
623	3,293	-	3,916	-	5,848	76	5,924	-	-	-	-	13,426
7	3,097	96	3,200	19	430	24	473	-	-	-	-	10,114
370	5,551	-	5,921	-	485	123	608	731	964	-	1,695	12,457
1,000	17,184	96	18,280	2,700	10,448	223	13,371	731	1,928	35	2,694	68,183
-	1,297	1,636	2,933	-	-	-	-	-	5,586	2,829	8,415	26,885
-	1,391	524	1,915	-	-	-	-	-	4,100	74	4,174	13,604
-	475	38	513	-	-	-	-	-	1,655	-	1,655	3,295
-	-	-	-	-	-	-	-	-	-	-	-	41,603
-	93	-	93	-	-	-	-	-	370	-	370	37,316
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	14,150
0	3,256	2,198	5,454	0	0	0	0	0	11,711	2,903	14,614	136,853
-	-	-	-	378	-	-	378	-	-	-	-	378
-	-	-	-	492	238	-	730	-	-	-	-	730
-	-	-	-	833	388	-	1,221	-	-	-	-	1,221
-	-	-	-	1,224	473	-	1,697	-	-	-	-	1,697
-	-	-	-	19,796	14,024	-	33,820	-	-	-	-	42,920
-	-	-	-	16,774	1,072	-	17,846	-	-	-	-	19,968
-	-	-	-	2,430	-	-	2,430	-	-	-	-	2,430
-	-	-	-	14,762	-	-	14,762	-	-	-	-	19,316
-	-	-	-	10,772	1,756	-	12,528	-	-	-	-	14,973
-	-	-	-	10,929	1,196	-	12,125	-	-	-	-	19,055
0	0	0	0	78,390	19,147	0	97,537	0	0	0	0	122,688
1,000	20,440	2,294	23,734	81,090	29,595	223	110,908	731	13,639	2,938	17,308	327,724

Grains: Inspections for export by coastal areas and
country of destination, June 1958

Country of destination	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soy- beans	Total
	--1,000 bushels--							
	<u>ATLANTIC</u>							
Norway.....	-:	-:	-:	-:	410:	-:	-:	410
United Kingdom.....	1,364:	-:	-:	-:	1,489:	-:	-:	2,853
Netherlands.....	497:	745:	88:	-:	245:	-:	112:	1,687
Belgium.....	242:	189:	-:	-:	148:	-:	-:	579
West Germany.....	44:	1,040:	-:	-:	157:	-:	-:	1,241
Poland.....	-:	1,270:	-:	-:	-:	-:	-:	1,270
Turkey.....	-:	-:	-:	-:	413:	-:	-:	413
Canary Islands.....	-:	-:	-:	-:	392:	-:	-:	392
Other.....	140:	-:	-:	-:	2:	-:	-:	142
Subtotal.....	2,287:	3,244:	88:	0:	3,256:	0:	112:	8,987
	<u>GULF</u>							
Mexico.....	-:	-:	-:	-:	1,273:	-:	-:	1,273
Peru.....	-:	-:	-:	-:	158:	158:	-:	316
Norway.....	-:	-:	-:	-:	-:	486:	-:	486
Denmark.....	-:	-:	-:	-:	-:	555:	747:	1,302
United Kingdom.....	-:	-:	-:	-:	743:	1,650:	-:	2,393
Netherlands.....	175:	357:	-:	-:	1,252:	837:	683:	3,304
Belgium.....	175:	292:	-:	-:	310:	315:	87:	1,179
West Germany.....	-:	470:	-:	-:	31:	786:	205:	1,492
Poland.....	-:	234:	-:	-:	399:	33:	-:	666
Israel.....	-:	-:	-:	-:	-:	1,658:	768:	2,426
Korea.....	-:	-:	-:	-:	79:	-:	166:	245
Taiwan (Formosa).....	-:	-:	-:	-:	-:	-:	868:	868
Japan.....	-:	-:	-:	-:	718:	-:	1,700:	2,418
Other.....	-:	-:	-:	-:	308:	110:	54:	472
Subtotal.....	350:	1,353:	0:	0:	5,271:	6,588:	5,278:	18,840
	<u>PACIFIC</u>							
Denmark.....	-:	474:	-:	-:	-:	-:	-:	474
Netherlands.....	-:	84:	92:	-:	-:	-:	-:	176
Belgium.....	74:	417:	-:	-:	-:	-:	-:	491
West Germany.....	-:	321:	88:	-:	-:	-:	-:	409
Poland.....	-:	454:	-:	-:	-:	-:	-:	454
Korea.....	-:	2,671:	-:	-:	-:	79:	-:	2,750
Japan.....	-:	749:	-:	-:	74:	-:	-:	823
Other.....	-:	454:	-:	-:	-:	-:	-:	454
Subtotal.....	74:	5,624:	180:	0:	74:	79:	0:	6,031
	<u>LAKE PORTS</u>							
Chicago.....	-:	-:	-:	-:	1,046:	-:	244:	1,290
Duluth.....	-:	-:	-:	-:	115:	-:	-:	115
Toledo.....	-:	-:	-:	-:	184:	-:	131:	315
Subtotal.....	0:	0:	0:	0:	1,345:	0:	375:	1,720
GRAND TOTAL.....	2,711:	10,221:	268:	0:	9,946:	6,667:	5,765:	35,578
Total Jan.-June 1958.....	12,188:	54,763:	990:	0:	65,589:	27,514:	31,375:	192,419
Total Jan.-June 1957.....	5,675:	22,525:	3,899:	817:	71,263:	5,326:	32,684:	142,189

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

GRAINS: Inspections for export by ports and lake shipments to Canada

June 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	588	-	959	-	-	784	-	-	2,331
Albany	1,629	-	800	-	-	-	-	-	2,429
New York	557	214	44	-	-	-	-	-	815
Philadelphia	844	-	-	-	-	554	-	-	1,398
Baltimore	1,900	426	836	-	-	585	-	-	3,747
Norfolk	2,495	1,647	605	88	-	1,333	-	112	6,280
SUBTOTAL	8,013	2,287	3,244	88	0	3,256	0	112	17,000
GULF									
New Orleans	2,313	-	347	-	-	4,434	92	4,817	12,003
Mobile	112	-	-	-	-	-	-	-	112
Galveston	5,383	350	684	-	-	211	3,342	-	9,970
Houston	5,225	-	322	-	-	-	355	-	5,902
Port Arthur	2,387	-	-	-	-	-	1,484	-	3,871
Corpus Christi	-	-	-	-	-	-	1,315	-	1,315
Port Allen	2,139	-	-	-	-	626	-	461	3,226
SUBTOTAL	17,559	350	1,353	0	0	5,271	6,588	5,278	36,399
PACIFIC									
Oakland	20	-	-	-	-	-	-	-	20
San Francisco	276	-	802	-	-	-	-	-	1,078
Stockton	96	-	1,734	-	-	74	79	-	1,983
Long Beach	-	-	-	-	-	-	-	-	0
Portland, Ore.	4,065	-	197	-	-	-	-	-	4,262
Astoria	418	-	-	-	-	-	-	-	418
Longview	2,340	-	1,130	-	-	-	-	-	3,470
Vancouver	3,212	74	798	88	-	-	-	-	4,172
Seattle	2,573	-	635	92	-	-	-	-	3,300
Tacoma	1,380	-	328	-	-	-	-	-	1,708
SUBTOTAL	14,380	74	5,624	180	0	74	79	0	20,411
LAKE PORTS									
Chicago	-	-	-	-	-	1,046	-	244	1,290
Duluth and Superior	-	-	-	-	-	115	-	-	115
Toledo	-	-	-	-	-	184	-	131	315
SUBTOTAL	0	0	0	0	0	1,345	0	375	1,720
TOTALS									
June 1958	39,952	2,711	10,221	268	0	9,946	6,667	5,765	75,530
Jan.- June 1958	166,242	12,188	54,763	990	0	65,589	27,514	31,375	358,661
Jan.- June 1957	259,846	5,675	22,525	3,899	817	71,263	5,326	32,684	402,035

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

	: TOTAL PRODUCTION (IN THOUSANDS) :			: YIELD PER ACRE :		
	: Indicated :	: Average :		: Indicated :	: Average :	
	: July 1, : 1957	: 1947-56		: July 1, : 1957	: 1947-56	
	: 1958 :	:		: 1958 :	:	
Corn, all.....bu.:	3,311,249:	3,402,832:	3,144,304:	45.2:	46.8:	38.8
Wheat, all..... "	1,343,490:	947,102:	1,116,216:	25.0:	21.7:	17.7
Winter..... "	1,129,727:	707,201:	849,604:	27.1:	22.4:	18.9
All spring..... "	213,763:	239,901:	266,611:	17.8:	19.9:	14.6
Durum..... "	14,985:	39,680:	29,904:	15.5:	17.4:	11.9
Other spring. "	198,778:	200,221:	236,707:	18.0:	20.5:	14.9
Oats..... "	1,255,244:	1,308,360:	1,293,976:	39.3:	37.4:	34.3
Barley..... "	423,175:	435,695:	302,770:	28.3:	29.0:	27.2
Rye..... "	31,386:	26,528:	22,359:	16.8:	15.9:	12.8
Flaxseed..... "	31,804:	25,754:	41,170:	8.1:	5.3:	9.0
Rice.....Cwt.:	46,977:	43,130:	46,975:	<u>1/</u> 3,282:	<u>1/</u> 3,219:	<u>1/</u> 2,465
Hay, all.....ton:	114,246:	121,402:	105,094:	1.57:	1.65:	1.42
Hay, wild..... "	10,607:	11,313:	11,087:	.88:	.92:	.80
Hay, alfalfa.... "	63,339:	69,092:	46,887:	2.12:	2.27:	2.16
Hay, clover and	:	:	:	:	:	:
timothy <u>2/</u> "	22,160:	22,087:	27,055:	1.43:	1.49:	1.41
Hay, lespedeza.. "	5,001:	4,852:	5,768:	1.17:	1.16:	1.04
Beans, dry edible	:	:	:	:	:	:
(cleaned)....cwt.:	18,269:	15,771:	16,825:	<u>1/</u> 1,207:	<u>1/</u> 1,157:	<u>1/</u> 1,088
Peas, dry field. "	2,360:	3,270:	3,440:	<u>1/</u> 1,151:	<u>1/</u> 1,229:	<u>1/</u> 1,136

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS, JULY 1

CROP	1958	1957	Average
			1947-56
		--1,000 bushels--	
Corn for grain.....:	1,025,932	1,122,706	866,424
Wheat (old crop).....:	50,291	59,896	69,721
Oats (" ").....:	275,124	193,708	227,984
Barley(" ").....:	62,462	42,265	36,903
Rye (" ").....:	2,452	2,006	2,223
Flaxseed(" ").....:	1,544	2,551	<u>1/</u> 2,439
Soybeans.....:	26,529	36,312	10,768
Sorghum grain.....:	28,063	8,685	--

1/ Short-time average.

Price support rates at principal terminals, 1952-58

Terminal	1958	1957	1956	1955	1954	1953	1952
--Cents per bushel--							
<u>No. 1 Hard Red Winter & Soft Red Winter</u>							
Kansas City & Omaha.....	215	232	231	238	<u>1</u> /254	250	249
Chicago.....	215	232	231	238	<u>1</u> /258	254	253
Galveston & Houston.....	234	249	246	253	<u>1</u> /269	265	263
Philadelphia & Baltimore.....	227	244	243	250	<u>1</u> /267	263	262
Albany.....	227	244	243	250	<u>1</u> /267	263	262
<u>No. 1 Dark Northern Spring</u>							
Minneapolis, St. Paul, Duluth, and Superior.....	220	236	234	241	257	252	251
<u>No. 1 Soft White, White Club and Western White</u>							
Portland and Seattle.....	205	222	221	228	246	245	244
Los Angeles & San Francisco.....	213	230	229	236	252	247	246
<u>No. 2 or Better Barley</u>							
Baltimore.....	128	128	125	124	146	156	153
Chicago & Milwaukee.....	119	119	116	117	139	149	146
Duluth & Minneapolis.....	118	118	115	114	134	144	142
Galveston & Houston.....	124	124	122	121	141	150	147
Omaha & Kansas City.....	117	117	114	113	133	143	140
Los Angeles & San Francisco.....	120	121	118	119	140	149	146
Portland.....	120	121	118	120	143	152	147
St. Louis.....	119	119	116	117	139	149	146
<u>No. 1 Flaxseed</u>							
Minneapolis & Duluth.....	309	323	339	319	341	405	403
Houston & Corpus Christi.....	284	298	314	294	316	380	377
Los Angeles.....	335	348	364	344	366	430	421
San Francisco.....	329	342	358	338	360	424	421
<u>No. 2 or Better Rye</u>							
Baltimore.....	156	162	170	159	184	184	182
Chicago.....	141	147	155	144	169	169	167
Duluth & Minneapolis.....	134	140	150	139	164	164	162
Kansas City.....	137	143	151	140	165	165	163
Omaha.....	134	140	148	137	162	162	160
--Cents per 100 lbs.--							
<u>No. 2 or Better Grain Sorghums</u>							
Galveston & Houston.....	235	236	250	229	288	305	298
Kansas City.....	231	221	242	222	275	290	284
Omaha.....	222	223	234	214	268	283	277
Los Angeles.....	<u>2</u> /	273	284	263	314	329	323
St. Louis.....	240	243	257	243	293	308	302

1/ Rate for Hard Red Winter Wheat - Soft Red Winter 4¢ less in 1954.

2/ West Coast support rates discontinued in 1958 program.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT -- URGENT
Grain Market News

WHEAT: Inspections for export by classes and country of destination 1957-58

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
--- 1,000 bushels ---							
Cuba.....	3,298:	3:	52:	-:	-:	-:	3,353
Colombia.....	-:	4,008:	15:	-:	-:	-:	4,023
Peru.....	-:	2,516:	-:	92:	-:	-:	2,608
Chile.....	-:	1,792:	-:	-:	-:	-:	1,792
Brazil.....	404:	8,238:	-:	-:	-:	-:	8,642
United Kingdom.....	332:	16,439:	1,726:	805:	-:	2,346:	21,648
Netherlands.....	3,625:	1,359:	410:	489:	125:	55:	6,063
Belgium.....	1,304:	1,758:	508:	187:	48:	55:	3,860
West Germany.....	7,754:	10,926:	19:	-:	120:	-:	18,819
Austria.....	1,034:	-:	-:	-:	-:	-:	1,034
Finland.....	1,846:	-:	-:	184:	-:	-:	2,030
Poland.....	-:	3,974:	7,189:	-:	-:	9,144:	20,307
Italy.....	-:	1,084:	95:	-:	-:	-:	1,179
Yugoslavia.....	299:	13,479:	2,141:	305:	-:	2,145:	18,369
Greece.....	-:	1,529:	213:	-:	-:	-:	1,742
Turkey.....	1,217:	-:	6,187:	-:	-:	1,819:	9,223
Czechoslovakia.....	-:	160:	-:	-:	-:	1,743:	1,903
Iran.....	-:	1,097:	-:	-:	-:	-:	1,097
Israel.....	497:	8,787:	-:	-:	-:	-:	9,284
Afghanistan.....	-:	2,743:	-:	-:	-:	-:	2,743
India.....	364:	19,923:	3,723:	53,586:	-:	-:	77,596
Pakistan.....	1,771:	23,327:	828:	238:	-:	-:	26,164
Korea.....	-:	4,845:	-:	9,809:	-:	-:	14,654
Hong Kong.....	347:	3,356:	-:	19:	-:	-:	3,722
Tiawan (Formosa).....	167:	9,392:	-:	3,829:	-:	-:	13,388
Japan.....	2,010:	-:	-:	39,809:	-:	-:	41,819
Morocco.....	-:	1,830:	-:	-:	-:	-:	1,830
Other.....	1,678:	4,969:	628:	1,556:	-:	1:	8,832
GRAND TOTAL	:	:	:	:	:	:	:
July-June 1957-58.....	27,947:	147,534:	23,734:	110,908:	293:	17,308:	327,724
July-June 1956-57.....	26,478:	182,361:	49,613:	174,513:	10,579:	29,414:	472,958

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on customs declarations.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. ²⁹28

Washington 25, D. C.

July 18, 1958

GRAINS ADVANCE - OFFERINGS LIGHT

Most cash grain markets turned sharply higher during the week ended July 17. Major factors behind the upswing were weather and supply conditions, but tension in the Middle East also had a bullish influence, especially on oilseeds. Wet weather delayed new-crop harvesting in important producing areas and cash offerings were generally light.

Winter wheat closed from 5-12¢ per bushel higher. Delayed harvesting tempered receipts to some extent, but tight holding by farmers and heavy movement into loan were the principal factors retarding new-crop shipments. Domestic mill demand kept in line with expanding flour sales but buying was largely on a hand-to-mouth basis. Export demand was light. Spring wheat was 4-7¢ higher but Durum wheat was unchanged at Minneapolis. Hard White wheat went up 2-4¢ but Soft White slipped 1¢ at Portland. Slow export trade offset limited offerings. Rye finished 3¢ higher at Minneapolis. Prices were lower most of the week but gained at the close on news of tension in the Mideast and reports of some export bids.

Cash corn closed 3-5¢ per bushel higher with good demand for light receipts. Oats and barley strengthened on light receipts at most markets, but oats finished weaker at Chicago due mainly to the nearness of the new crop. Grain sorghums went up 6-7¢ per cwt. with good demand for light receipts at Kansas City. Prices, however, went down 5¢ with light demand for heavy receipts at Ft. Worth. Harvesting was in full swing in South Texas and the Coastal Bend area. Quality is generally good but some grain had a fairly high moisture content.

Oilseeds drew strength mainly from currently broad outlets and higher prices for meal but tension in the Middle East and anticipated export demand also bolstered cash markets. Soybeans closed 5-10¢ per bushel higher. Flaxseed was up 5¢ at Minneapolis.

* FARM SAFETY WEEK - July 20-26 *
* Work For Safety - It Works For You*

Special Features	Page
Grains - amount under price support.....	2
Wheat - commercial stocks of old wheat by classes and regions, June 28, 1958.	7
Grains - United States exports.....	7
Feed grains - Payment-in-Kind export bids.....	8

CORRECTION

The table of "Price Support Rates at Principal Terminals, 1952-58" published on Page 15 of the July 11, 1958 issue of Grain Market News carried the following errors: (1) The price support rate for 1956 on No. 2 or better Barley at all principal terminals was 9¢ per bushel too low, and (2) the price support rate for No. 2 or better Grain Sorghums at Kansas City was 10¢ per cwt. too low. This table will be corrected and republished in the July 25th issue of Grain Market News.

CORN PRICE SUPPORT: Farmers put 36.4 million bushels of 1957-crop corn under price support during May 15-June 15, 1958, compared with 27.0 million bushels put under support the same 30-day period a year earlier. This brought the total amount of 1957-crop corn put under price support loans and purchase agreements through June 15, 1958 to 365.3 million bushels as against 475.8 million a year ago and 420.3 million two years ago. Of the 365.3 million bushels of 1957-crop corn under support, nearly 28.1 million had either been redeemed or delivered, leaving 337.4 million bushels outstanding under support. About 38 percent, or 138.8 million bushels, of 1957-crop corn put under support was grown on farms not under acreage controls and went under support at an average rate of \$1.10 per bushel.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 191,000 bushels during the week ended July 15. This brought sales for the season to date to 88.7 million bushels compared with 122.3 million a year earlier. Balance remaining for sale under the quota this season is 39.8 million bushels as against 5.8 million a year ago. Through July 16, 2.6 million bushels of wheat and flour had been sold under the new IWA program for the 1958-59 crop year.

1957-crop grains under price support through June 15, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Warehouse and farm loans			: Resealed:	Purchase agreements		
	Total	: Quantity	: Quantity	: farm-	: Quantity:		
	under	: repaid	: delivered:	: stored	: Quantity	: producers:	: Quantity
	loan	:	:	: loans	: under	: elected	: delivered
: agreements: to deliver:							
Wheat.....	221,397	: 48,398	: 149,190	: 10,310	: 34,869	: 25,233	: 9,943
Oats.....	47,358	: 11,042	: 15,786	: 6,568	: 14,387	: 8,794	: 1,864
Barley.....	119,249	: 15,103	: 66,010	: 9,835	: 22,808	: 17,932	: 6,372
re.....	6,598	: 192	: 5,042	: 0	: 1,093	: 952	: 343
axseed.....	2,463	: 443	: 1,744	: 0	: 1,891	: 1,702	: 1,003
Corn.....	318,390	: 25,602	: 1/	: 0	: 46,886	: 1/	: 2,473
Grain Sorghums:	155,299	: 3,383	: 148,046	: 1,549	: 8,946	: 7,032	: 2,247
Soybeans.....	71,630	: 26,620	: 29,766	: 0	: 18,925	: 3,042	: 151

1/ Not available.

NOTE: An additional 3,253,391 bu. of wheat, 1,374,032 bu. of oats, 1,260,335 bu. of barley and 118,536,489 bu. of corn from previous crops were under extended farm-stored reseal.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE July 17, 1958	July 17, 1958	July 10, 1958	July 17, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	214	202	184-186	177-179	213-214
		No. 2 H.R.W. 13% Prot.	216	204	201-218	193-213	216-237
		No. 2 Soft Red Winter	214	202	184-190	176-180	212-214
	Fort Worth	No. 2 Hard Red Winter	233 2/	221 2/	213-225	207-219	232-243
	Chicago	No. 2 Hard Red Winter	214	202	194-195	183-184	218
		No. 2 Soft Red Winter	214	202	194-195	182-183	218
	Toledo	No. 2 Soft Red Winter	-	-	182-183	175-176	205-206
		No. 2 Soft White	-	-	184-185	177-178	206-207
	St. Louis	No. 2 Soft Red Winter	214	202	189-193	182-185	214-218
	Minneapolis	No. 1 DNS, Ord. Prot.	220	208	236-241	232-236	231-232
		No. 1 DNS, 13% Prot.	223	211	237-242	233-237	233-236
		No. 1 DNS, 15% Prot.	226	214	243-246	236-239	247-252
		No. 2 H. Amber Durum	229	217	240-242	240-242	246-251
	Portland	No. 1 H. Wh. 12% Prot.	210 3/	199 3/	210-212	206-210	231
		No. 1 Soft White	205	194	195	196	231
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	211	204	232-233
		No. 2 S.R.W. (garlicky)	211	200	188	179	206
RYE	Minneapolis	No. 2	134	121	121-129	118-126	129-133
CORN	Kansas City	No. 2 Yellow	-	-	133-136	130-133	142-145
	Omaha	No. 2 Yellow	-	-	124-128	120-123	135
	Chicago	No. 2 Yellow	-	-	139-140	135-136	134
		No. 3 Yellow	-	-	136-139	133-134	133
	Toledo	No. 2 Yellow	-	-	135-146	132-133	125-126
	St. Louis	No. 2 Yellow	-	-	137-143	136-142	135-141
	Minneapolis	No. 2 Yellow	-	-	124-126	120-122	125-127
OATS	Kansas City	No. 2 White	-	-	61-70	55-67	66-74
	Chicago	No. 2 Heavy White	-	-	70-71	71-72	72
	Toledo	No. 2 White	-	-	69-70	68-69	66-67
	Minneapolis	No. 2 White	-	-	59-62	58-61	63-66
BARLEY	Kansas City	No. 3	114	101	96-107	89-97	99-106
	Minneapolis	No. 2 Malting	118	105	124-136	124-136	106-120
		No. 3 Feed Type	115	102	92-110	85-108	78-86
	Portland	No. 2 Western 45 lbs.	120	107	108	108-113	106
	San Francisco	No. 2 Western 45 lbs.	120	109	115	113-114	102
	Los Angeles	No. 2 Western 46 lbs.	120	109	119	116-118	112-113
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	210	225-228	218-222	223-227
	Fort Worth	No. 2 Yellow Milo	235 2/	214 2/	230-235	235-240	212-217
SOYBEANS	Chicago	No. 1 Yellow	-	-	235	225	250
	Toledo	No. 1 Yellow	-	-	233-234	223-224	231-232
	Minneapolis	No. 1 Yellow	-	-	223	218	234
	Illinois Pts.	No. 1 Yellow	-	-	225-229	220-224	235-236
FLAXSEED	Minneapolis	No. 1	309	296	325	320	305

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 9, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	64,801	701,046	957	445	26	253	12	9,329
Dallas	155,323	1,289	3,281	591	30	101,387	0	0
Kansas City	395,555	152,696	485	2,145	735	52,139	0	239
Minneapolis	160,584	158,366	12,033	30,315	1,143	817	2,927	3,263
Portland	41,247	2,656	5,840	32,433	1,501	10,327	0	0
Totals for:								
Current week	817,510	1,016,053	22,596	65,929	3,435	164,923	2,939	12,831
Last week	820,748	1,019,660	20,962	64,506	2,732	163,504	3,020	11,862
Year ago	797,408	782,292	22,010	56,409	2,323	43,391	4,965	6,198

Sales of CCC grain for week ended July 9, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		July 9, 1958	July 10, 1957		July 9, 1958	July 10, 1957
Wheat	1,045	1,045	3,467	4,898	4,898	1,647
Oats	0	0	704	212	212	62
Barley	847	847	2,096	81	81	396
Rye	0	0	300	12	12	22
Flaxseed	200	200	5,405	12	12	7
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		July 9, 1958	July 10, 1957		July 9, 1958	July 10, 1957
Corn	568	96,042	51,779	4,011		103,781
Grain Sorghums	0	23,037	1,288	815	3,512	1,974
Soybeans	0	0	0	820	22,002	16,894

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	July 17, 1958	July 10, 1958	July 18, 1957	July 1-17, 1958	July 1-18, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	1,599	4,739	2,511	7,248	11,832
Flour - Cash subsidy (GR-346) 2/	1,037	592	1,127	1,839	3,229
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	674	698	325	1,372	975
Export donations 3/	0	1,314	78	1,314	235
Other programs	0	0	372	0	4/ 1,116
Total	3,310	7,343	4,413	10,459	17,387

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL June 1 TO		July-May 1957-58 1,000 BU.	July-May 1956-57 1,000 BU.
	July 11, 1958 1,000 BU.	July 4, 1958 1,000 BU.	July 12, 1957 1,000 BU.	July 11, 1958 1,000 BU.	July 12, 1957 1,000 BU.		
United States	3,168	4/ 8,864	8,850	44,668	53,064	3/ 358,921	3/ 489,620
Canada	6,653	5,069	4,973	39,187	32,212	282,025	244,141
Argentina	426	1,539	750	6,660	11,083	69,888	87,970
Australia	937	1,153	791	4,704	7,635	63,029	121,380
Total	11,184	16,625	15,364	95,219	103,994	773,863	943,113

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs. 4/ Corrected.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July-May 1957-58 1,000 BU.	July-May 1956-57 1,000 BU.
	July 11, 1958 1,000 BU.	July 4, 1958 1,000 BU.	July 12, 1957 1,000 BU.	July 11, 1958 1,000 BU.	July 12, 1957 1,000 BU.		
Wheat	3,168	5/ 8,864	8,850	44,668	53,064	3/ 287,595	3/ 423,491
U.S. Wheat Flour	Not available weekly					3/ 71,326	3/ 66,129
Oats	453	273	2	3,164	1,278	22,999	23,178
Barley	2,463	4,165	1,303	13,731	5,116	77,668	54,027
Rye	367	176	168	635	449	3,262	10,346
Flaxseed	0	0	106	0	4/ 1,763	9,035	2,001
						Oct.-May 1957-58	Oct.-May 1956-57
Corn	4/2,097	4/ 1,497	3,155	4/12,351	4/ 15,333	127,831	111,194
Grain sorghums	1,480	1,469	370	8,146	2,010	28,381	12,396
Soybeans	4/1,859	4/ 1,559	1,251	4/7,814	4/ 5,657	65,875	64,908

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada. 5/ Corrected.

SOYBEANS: Inspections for export, week ended July 11, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	Port Allen 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Netherlands				436	83			519
Korea				92				92
Japan				661				661
Morocco		228						228
Canada						268	91	359
Total		228		1,189	83	268	91	1,859
Oct. 1 - July 11, 1957-58								73,698
Oct. 1 - July 12, 1956-57								71,722

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
July 9, 1958	239	0	287	386	0
July 2, 1958	68	0	534	113	0
July 10, 1957	74	0	786	107	31
Season to date:					
July 1-9, 1958	239	0	287	386	0
July 1-10, 1957	294	0	1,071	345	335

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958- July 17, 1958	July 1, 1957- July 18, 1957
	July 17, 1958 1,000 BU.	July 10, 1958 1,000 BU.	July 18, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	17,467	19,012	33,161	43,233	66,502
Oats ^{1/}	2,538	1,272	2,032	4,310	3,693
Rye ^{1/}	393	322	522	831	1,690
Barley ^{2/}	1,929	1,529	2,653	4,167	9,379
Flaxseed ^{2/}	432	333	1,131	879	2,483

GRAIN				Oct. 1, 1957- July 17, 1958	Oct. 1, 1956- July 18, 1957
Corn ^{1/}	3,947	3,263	3,350	325,400	365,701

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	July 12, 1958 1,000 BU. ^{2/}	July 5, 1958 1,000 BU.	July 13, 1957 1,000 BU.
Wheat	394,272	372,503	359,133
Corn	107,670	107,209	150,495
Oats	9,520	9,136	12,249
Rye	7,065	6,846	5,891
Barley	37,660	34,767	36,673
Soybeans	11,271	11,980	6,418
Grain Sorghums	87,640	90,043	19,984
Flaxseed	3,375	3,456	9,044
CANADIAN BONDED GRAIN			
Wheat	66	66	48
Oats	271	151	422
Barley	176	47	0
Rye	70	543	62

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 39.7 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 50.9 , Gulf Coast 70.6 , Northwestern & Upper Lake 68.0, East Central 46.1 , West Central & Southwestern 85.5 , Pacific Coast 63.9, Lower Lake 60.7.

Wheat: Commercial stocks of old wheat by classes and regions, June 28, 1958

Region	: Hard	:	: Hard	:	: Soft	:	:	:
	: Red	: Durum	: Red	:	: Red	:	: White	: Total
	: Spring	:	: Winter	:	: Winter	:	:	:
-all in 1,000 bushels -								
Atlantic Coast 1/.....	: 1,110	:	: 4,761	:	: 1,278	:	: 40	: 7,189
Gulf Coast 2/.....	: 45	:	: 6,916	:	: 41	:	: ..	: 7,002
Duluth and Minneapolis.....	: 76,895	: 3,121	: 3,682	:	: ..	:	: ..	: 83,698
Lower Lake 3/.....	: 7,745	: 390	: 9,555	:	: 623	:	: 76	: 18,389
East Central 4/.....	: ..	: -	: 1,031	:	: 1,062	:	: -	: 2,093
West Central and	:	:	:	:	:	:	:	:
Southwestern 5/	: 6,896	: 4	: 155,900	:	: 295	:	: 326	: 163,421
Pacific Coast 6/.....	: 324	: 1	: 9,652	:	: 5	:	: 12,998	: 22,980
Total June 28, 1958.....	: 93,015	: 3,516	: 191,497	:	: 3,304	:	: 13,440	: 304,772
Total June 29, 1957.....	: 82,173	: 1,814	: 206,561	:	: 4,607	:	: 18,326	: 313,481

1/ Baltimore, Boston, New York, Norfolk, Philadelphia, and Portland, Maine.

2/ Galveston, Houston, New Orleans, Mobile, and Corpus Christi.

3/ Buffalo, Chicago, Milwaukee, and Toledo.

4/ Cincinnati, Indianapolis, Louisville, Memphis, Nashville, Peoria, and St. Louis.

5/ Amarillo, Burlington, Dallas, Denver, Des Moines, Enid, Fort Worth, Hutchinson, Kansas City, Lubbock, Ogden, Omaha, Salina, St. Joseph, Sioux City, and Wichita.

6/ Pasco, Portland and Columbia River, Seattle, Spokane, and San Francisco.

Note: Does not include 47,099,000 bushels of 1958-crop wheat in commercial storage on June 28, 1958, compared with 10,466,000 bushels of 1957-crop wheat June 29, 1957.

Grains: United States exports, May 1958

Grains	Monthly				Season	
	June	May	June	May	July-May	July-May
	1958 1/	1958	1957	1957	1957-58	1956-57
- 1,000 bushels -						
Wheat.....	40,500	24,913	51,484	32,600	287,595	423,491
Wheat flour in grain						
equivalent:						
U. S. wheat.....	7,000	7,014	7,182	5,787	71,326	66,129
Canadian wheat.....	--	2/	2	2/	35	135
Oats.....	3,000	4,005	1,066	1,008	22,999	23,788
Barley.....	10,500	10,054	3,167	5,449	77,668	54,176
Rye.....	300	0	359	325	3,262	10,346
Flaxseed.....	0	2/	547	1	9,035	2,001
					Oct.-May	Oct.-May
					1957-58	1956-57
Corn.....	12,000	11,078	9,894	14,059	127,831	111,194
Grain sorghums.....	8,000	7,990	638	1,872	28,381	12,396
Soybeans.....	6,000	6,644	3,482	5,126	65,875	64,908

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT -- URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, July 11-17, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	July-August Export Period Quantity Thousands	Rate Cents	September-October Export Period Quantity Thousands	Rate Cents	November-December Export Period Quantity Thousands	Rate Cents	Cumulative Total 1/ Quantity Thousands
<u>Corn</u>							
Atlantic/Gulf.....	1,131	18-21:	950	15-17:	400	10-11:	27,945
Border.....	-	-:	-	-:	-	-:	1,166
Pacific.....	-	-:	-	-:	-	-:	298
Great Lakes.....	229	20-21:	-	-:	-	-:	229
Total.....	1,360	-:	950	-:	400	-:	29,638
<u>Barley</u>							
Atlantic/Gulf.....	1,562	10:	-	-:	-	-:	2,516
Border.....	-	-:	-	-:	-	-:	22
Pacific.....	2,000	10:	-	-:	-	-:	2,000
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	3,562	-:	0	-:	0	-:	4,538
<u>Grain Sorghums</u>							
Atlantic/Gulf.....	594	28-29:	-	-:	-	-:	1,802
Border.....	-	-:	-	-:	-	-:	0
Pacific.....	-	-:	-	-:	-	-:	0
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	594	-:	0	-:	0	-:	1,802
<u>Oats</u>							
Atlantic/Gulf.....	279	16:	-	-:	-	-:	279
Border.....	-	-:	-	-:	-	-:	0
Pacific.....	-	-:	-	-:	-	-:	0
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	279	-:	0	-:	0	-:	279
<u>Rye</u>							
Atlantic/Gulf.....	410	25-28:	200	27:	-	-:	610
Border.....	-	-:	-	-:	-	-:	0
Pacific.....	-	-:	-	-:	-	-:	0
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	410	-:	200	-:	0	-:	610

1/-Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 4,970,796 bu. of corn, 7,762,087 bu. of barley, 1,066,460 cwt. of grain sorghums, 762,200 bu. of oats and 1,370,000 bu. of rye.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume VI No. 30

Washington 25, D. C.

July 25, 1958

WHEAT LEADS MOST GRAINS DOWN

Most cash grain markets closed lower for the week ended July 24. Wheat led the downturn, followed by soybeans, rye and corn. The decline generally represented a settling back from the rapid gains set off last week by the Middle East crisis, but weather and crop conditions were also weakening influences.

Winter wheat dropped from 1-10¢ per bushel, with the least decline on the lower protein brackets. Domestic and export demand were rather light, but cash offerings were not burdensome. Although primary receipts increased slightly this week, they were considerably below average for recent years despite record production of Winter wheat. This reflects the tendency of farmers to hold or to put their wheat under loan. Spring wheat lost 3-6¢ but Durum wheat was unchanged at Minneapolis, with buying limited mainly to nearby needs in view of the approaching harvest. White wheat was generally unchanged at Portland. Demand was good, particularly from the export trade, but cash offerings were light due to heavy loan entries. Rye dropped 4-6¢ at Minneapolis, influenced by the decline in wheat, large scale harvesting and the slow activity in the rye export program.

Cash corn was down 1-4¢ per bushel. Primary receipts increased but demand was good as a result of favorable feeding ratios and export business in corn. Oats were mixed--losing 3¢ at Minneapolis and 2¢ at Chicago but gaining 2¢ at Kansas City. Weakness stemmed from active harvesting and increased receipts, while strength came from good demand and scarce offerings. Barley was generally unchanged, but showed some strength at Kansas City and Portland due to good demand and scanty offerings. Grain sorghums remained unchanged with good demand for available supplies. Harvesting was virtually completed in South Texas but fields were ripening in the northern part of the state.

Soybeans ranged from 5-8¢ per bushel lower. Crushings continued heavy but demand was not too active, reflecting adequate crusher stocks and draggy futures trading. Flaxseed was unchanged to 3¢ lower at Minneapolis.

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SOYBEAN AND FLAXSEED CRUSHINGS: Crushings of 28.7 million bushels of soy- in June were 11 percent smaller than the record 32.2 million bushels crushed in May but were 16 percent above the 24.7 million bushels crushed in June 1957. Although June crushings were the fourth smallest of the 1957-58 season, they were still larger than every month but March of the 1956-57 season. Total crushings during October 1957-June 1958 reached 267.2 million bushels, or about 9 percent more than the same period the previous season. June flaxseed crushings totaled about 1.4 million bushels. Crushings were not only 14 percent smaller than the month before and 10 percent less than a year ago, but were also the smallest for any month since August 1956. Flaxseed crushed from July 1957-June 1958 totaled 27.3 million bushels compared with 26.2 million the previous season.

IWA SALES: Sales of wheat and flour under the International Wheat Agree- ment program totaled 276,000 bushels during the week ended July 22. This brought sales for the season to date to 89.0 million bushels compared with 122.6 million a year earlier. Balance remaining for sale under the quota this season is 39.5 million bushels as against 5.4 million a year ago. Through July 22, 4.5 million bushels of wheat and flour had been sold under the 1958-59 IWA program.

CANADIAN SUPPORT PRICES: Mandatory support prices for Ontario's 1958-59 wheat, oats and barley crops were recently announced by the Canadian Minister of Agriculture. The guaranteed wheat price is the first for wheat growers outside of the Prairie Provinces. Support prices for Ontario, effective for a 12-month period beginning July 1, 1958, basis on track for No. 2 Canadian Eastern or better quality, are: wheat, \$1.42 per bushel; oats, 58¢ per bushel; and barley, 83¢ per bushel. Support prices for the other non-Prairie Provinces will be established in appropriate relationship to the Ontario prices.

Soybeans: Inspected receipts, by grades and percent 1/

Grade :	June :	May :	June :	Oct.-June :	Oct.-June :
1958 <u>2/</u> :	1958 :	1957 :	1957-58 :	1956-57 :	
:1,000 bu.:Pct.:1,000 bu.:Pct.:1,000 bu.:Pct.:1,000 bu.:Pct.					
No. 1....:	8,186: 27:	4,288: 24:	3,863: 21:	69,064: 23:	42,023: 16
No. 2....:	14,521: 48:	8,204: 45:	8,263: 44:	130,755: 43:	104,820: 41
No. 3....:	5,976: 20:	4,235: 23:	3,577: 19:	72,986: 24:	57,490: 23
No. 4....:	1,374: 4:	992: 6:	1,963: 11:	24,333: 8:	34,621: 14
Sample...:	415: 1:	393: 2:	918: 5:	7,170: 2:	15,945: 6
Total..:	30,472: 100:	18,112: 100:	18,584: 100:	304,308: 100:	254,899: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the June receipts, 3,500 bushels were Black, 3,500 Brown and the remainder Yellow soybeans. Inspections of soybeans in June included 2,949,000 bushels as cargo lots, 3,236,087 bushels as truck receipts, and the balance as carlot receipts. Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE July 24, 1958	July 24, 1958	July 17, 1958	July 24, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	214	203	183-186	184-186	208-210
		No. 2 H.R.W. 13% Prot.	216	205	199-208	201-218	212-235
		No. 2 Soft Red Winter	214	203	183-187	184-190	206-209
	Fort Worth	No. 2 Hard Red Winter	233 2/	221 2/	211-223	213-225	230-242
	Chicago	No. 2 Hard Red Winter	214	203	187-188	194-195	216
		No. 2 Soft Red Winter	214	203	186-187	194-195	216
	Toledo	No. 2 Soft Red Winter	-	-	174-175	182-183	202-203
		No. 2 Soft White	-	-	176-177	184-185	206-207
	St. Louis	No. 2 Soft Red Winter	214	203	185-187	189-193	211-214
	Minneapolis	No. 1 DNS, Ord. Prot.	220	209	230-237	236-241	232-234
		No. 1 DNS, 13% Prot.	223	212	232-239	237-242	234-238
		No. 1 DNS, 15% Prot.	226	215	238-243	243-246	242-247
		No. 2 H. Amber Durum	229	218	240-242	240-242	248-253
	Portland	No. 1 H. Wh. 12% Prot.	210 3/	199 3/	212	210-212	233
		No. 1 Soft White	205	194	195	195	233
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	208	211	232
		No. 2 S.R.W. (garlicky)	211	201	184	188	206
RYE	Minneapolis	No. 2	134	121	117-123	121-129	119-123
CORN	Kansas City	No. 2 Yellow	-	-	131-134	133-136	140-144
	Omaha	No. 2 Yellow	-	-	123-125	124-128	135
	Chicago	No. 2 Yellow	-	-	136	139-140	136
		No. 3 Yellow	-	-	134-136	136-139	136
	Toledo	No. 2 Yellow	-	-	134-135	135-146	130-131
	St. Louis	No. 2 Yellow	-	-	135-142	137-143	137-142
	Minneapolis	No. 2 Yellow	-	-	123-125	124-126	126-128
OATS	Kansas City	No. 2 White	-	-	63-72	61-70	66-73
	Chicago	No. 2 Heavy White	-	-	68-69	70-71	70
	Toledo	No. 2 White	-	-	63-64	69-70	67-68
	Minneapolis	No. 2 White	-	-	56-59	59-62	61-64
BARLEY	Kansas City	No. 3	114	101	104-112	96-107	88-105
	Minneapolis	No. 2 Malting	118	105	124-136	124-136	106-120
		No. 3 Feed Type	115	102	92-110	92-110	78-87
	Portland	No. 2 Western 45 lbs.	120	107	112	108	106-107
	San Francisco	No. 2 Western 45 lbs.	120	110	116-118	115	103-104
	Los Angeles	No. 2 Western 46 lbs.	120	110	-	119	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	210	225-228	225-228	226-230
	Fort Worth	No. 2 Yellow Milo	235 2/	214 2/	230-235	230-235	213-218
SOYBEANS	Chicago	No. 1 Yellow	-	-	227-228	235	249
	Toledo	No. 1 Yellow	-	-	226-227	233-234	-
	Minneapolis	No. 1 Yellow	-	-	218	223	236
	Illinois Pts.	No. 1 Yellow	-	-	223-226	225-229	239-240
FLAXSEED	Minneapolis	No. 1	309	296	322-325	325	306

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 16, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	67,370	697,107	1,213	537	36	160	3	11,030
Dallas	156,440	1,287	3,267	1,819	30	101,485	0	0
Kansas City	393,617	152,629	480	2,051	524	52,513	0	113
Minneapolis	165,498	158,142	12,887	32,432	1,079	819	2,579	2,911
Portland	41,329	2,656	5,851	32,981	1,513	12,145	0	0
Totals for:								
Current week	824,254	1,011,821	23,698	69,820	3,182	167,122	2,582	14,054
Last week	817,510	1,016,053	22,596	65,929	3,435	164,923	2,939	12,831
Year ago	792,552	789,059	23,481	55,494	3,144	43,259	2,165	2,720

Sales of CCC grain for week ended July 16, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		July 16, 1958	July 17, 1957		July 16, 1958	July 17, 1957
Wheat	3,264	4,310	3,467	2,740	<u>1/</u> 7,645	1,637
Oats	0	0	1,314	110	321	160
Barley	0	847	3,425	59	140	613
Rye	0	0	300	154	166	30
Flaxseed	200	400	7,605	13	25	15
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		July 16, 1958	July 17, 1957		July 16, 1958	July 17, 1957
Corn	538	96,580	53,294	4,200	37,881	105,379
Grain Sorghums	0	23,037	1,288	604	4,116	2,012
Soybeans	0	0	0	3,595	25,597	22,003

1/ Revised.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	July 24, 1958	July 17, 1958	July 25, 1957	July 1-24, 1958	July 1-25, 1957 <u>1/</u>
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	12,065	1,599	4,730	19,313	16,561
Flour - Cash subsidy (GR-346) <u>2/</u>	665	1,037	1,053	2,504	4,281
OTHER EXPORT DISPOSITIONS:					
International Barter <u>3/</u>	24	674	325	1,396	1,300
Export donations <u>3/</u>	0	0	79	1,314	314
Other programs	0	0	372	0	<u>4/</u> 1,488
Total	12,754	3,310	6,559	24,527	23,944

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		3/	
	July 18, 1958 1,000 BU.	July 11, 1958 1,000 BU.	July 19, 1957 1,000 BU.	July 18, 1958 1,000 BU.	July 19, 1957 1,000 BU.	July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
United States	2,428	3,168	6,247	7,145	22,234	4/406,421	4/ 548,206
Canada	2,298	6,653	6,129	8,950	17,488	313,025	267,462
Argentina	3,759	426	3,075	4,185	7,235	76,888	87,658
Australia	1,232	937	1,963	2,169	2,754	66,250	125,532
Total	9,717	11,184	17,414	22,449	49,711	862,584	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ June estimated. 4/ Includes shipments under relief program.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		5/	
	July 18, 1958 1,000 BU.	July 11, 1958 1,000 BU.	July 19, 1957 1,000 BU.	July 18, 1958 1,000 BU.	July 19, 1957 1,000 BU.	July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
Wheat	2,428	3,168	6,247	7,145	22,234	6/ 328,095	6/ 474,895
U.S. Wheat Flour	Not available weekly					78,326	73,311
Oats	766	4/ 355	0	1,220	377	25,999	24,853
Barley	2,923	2,463	737	6,432	2,998	88,168	57,343
Rye	759	367	181	1,126	369	3,562	10,704
Flaxseed	3/ 445	0	3/ 996	3/ 445	3/ 2,110	9,035	2,548
				June 1 to July 18, 1958 July 19, 1957		Oct.-May 1957-58	Oct.-May 1956-57
Corn	3/ 2,954	3/ 2,097	1,043	3/ 15,315	3/ 16,377	127,831	111,194
Grain sorghums	1,276	1,480	706	9,422	2,716	28,381	12,396
Soybeans	2,109	3/ 1,859	3/ 1,056	3/ 9,922	3/ 6,714	65,875	64,908

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada. 4/ Corrected. 5/ June estimated. 6/ Includes shipments under relief program.

SOYBEANS: Inspections for export, week ended July 18, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
Japan				647		406		1,053
Korea				73				73
Norway				75				75
Netherlands				135				135
Formosa						165		165
Canada							608	608
Total				930		571	608	2,109
Oct. 1 - July 18, 1957-58								75,806
Oct. 1 - July 19, 1956-57								72,778

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
July 16, 1958	77	0	67	427	100
July 9, 1958	239	0	287	386	0
July 17, 1957	39	0	1,334	352	85
Season to date:					
July 1-16, 1958	316	0	354	813	100
July 1-17, 1957	333	0	2,405	696	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958- July 24, 1958	July 1, 1957- July 25, 1957
	July 24, 1958 1,000 BU.	July 17, 1958 1,000 BU.	July 25, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	17,745	17,467	25,623	60,978	92,125
Oats ^{1/}	3,462	2,538	3,008	7,772	6,701
Rye ^{1/}	440	393	616	1,271	2,306
Barley ^{2/}	2,140	1,929	1,920	6,307	11,299
Flaxseed ^{2/}	506	432	2,548	1,385	5,031

GRAIN				Oct. 1, 1957- July 24, 1958	Oct. 1, 1956- July 25, 1957
Corn ^{1/}	5,603	3,947	4,140	331,003	369,841

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	July 19, 1958 1,000 BU. ^{2/}	July 12, 1958 1,000 BU.	July 20, 1957 1,000 BU.
Wheat	413,224	394,272	378,966
Corn	104,203	107,670	150,984
Oats	9,853	9,520	12,829
Rye	6,071	7,065	5,748
Barley	40,051	37,660	38,689
Soybeans	9,843	11,271	6,143
Grain Sorghums	86,460	87,640	20,274
Flaxseed	3,249	3,375	8,644
CANADIAN BONDED GRAIN			
Wheat	0	66	113
Oats	0	271	586
Barley	176	176	0
Rye	0	70	62

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 42.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 50.2 , Gulf Coast 72.1 , Northwestern & Upper Lake 66.5, East Central 48.0 , West Central & Southwestern 88.4 , Pacific Coast 68.6, Lower Lake 59.7.

 * The following table is a corrected copy and supersedes the table published *
 * on page 15 of the July 11, 1958 issue of Grain Market News. *

Price support rates at principal terminals, 1952-58

Terminal	: 1958	: 1957	: 1956	: 1955	: 1954	: 1953	: 1952
	--Cents per bushel--						
	<u>No. 1 Hard Red Winter & Soft Red Winter</u>						
Kansas City & Omaha	215	: 232	: 231	: 238	: 1/254	: 250	: 249
Chicago	215	: 232	: 231	: 238	: 1/258	: 254	: 253
Galveston & Houston	234	: 249	: 246	: 253	: 1/269	: 265	: 263
Philadelphia & Baltimore	227	: 244	: 243	: 250	: 1/267	: 263	: 262
Albany.....	227	: 244	: 243	: 250	: 1/267	: 263	: 262
	<u>No. 1 Dark Northern Spring</u>						
Minneapolis, St. Paul, Duluth, and Superior	220	: 236	: 234	: 241	: 257	: 252	: 251
	<u>No. 1 Soft White, White Club and Western White</u>						
Portland and Seattle	205	: 222	: 221	: 228	: 246	: 245	: 244
Los Angeles & San Francisco	213	: 230	: 229	: 236	: 252	: 247	: 246
	<u>No. 2 or Better Barley</u>						
Baltimore	128	: 128	: 134	: 124	: 146	: 156	: 153
Chicago & Milwaukee	119	: 119	: 125	: 117	: 139	: 149	: 146
Duluth & Minneapolis	118	: 118	: 124	: 114	: 134	: 144	: 142
Galveston & Houston	124	: 124	: 131	: 121	: 141	: 150	: 147
Omaha & Kansas City	117	: 117	: 123	: 113	: 133	: 143	: 140
Los Angeles & San Francisco	120	: 121	: 127	: 119	: 140	: 149	: 146
Portland	120	: 121	: 127	: 120	: 143	: 152	: 147
St. Louis	119	: 119	: 125	: 117	: 139	: 149	: 146
	<u>No. 1 Flaxseed</u>						
Minneapolis & Duluth	309	: 323	: 339	: 319	: 341	: 405	: 403
Houston & Corpus Christi	284	: 298	: 314	: 294	: 316	: 380	: 377
Los Angeles	335	: 348	: 364	: 344	: 366	: 430	: 421
San Francisco	329	: 342	: 358	: 338	: 360	: 424	: 421
	<u>No. 2 or Better Rye</u>						
Baltimore	156	: 162	: 170	: 159	: 184	: 184	: 182
Chicago.....	141	: 147	: 155	: 144	: 169	: 169	: 167
Duluth & Minneapolis.....	134	: 140	: 150	: 139	: 164	: 164	: 162
Kansas City.....	137	: 143	: 151	: 140	: 165	: 165	: 163
Omaha.....	134	: 140	: 148	: 137	: 162	: 162	: 160
	--Cents per 100 lbs.--						
	<u>No. 2 or Better Grain Sorghums</u>						
Galveston & Houston	235	: 236	: 250	: 229	: 288	: 305	: 298
Kansas City	231	: 231	: 242	: 222	: 275	: 290	: 284
Omaha.....	222	: 223	: 234	: 214	: 268	: 283	: 277
Los Angeles	2/	: 273	: 284	: 263	: 314	: 329	: 323
St. Louis	240	: 243	: 257	: 243	: 293	: 308	: 302

1/ Rate for Hard Red Winter Wheat - Soft Red Winter 4¢ less in 1954.

2/ West Coast support rates discontinued in 1958 program.

GRAINS: Inspections for export by ports and lake shipments to Canada
July-June 1957-58

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Portland, Me.	537	241	-	-	-	893	-	-	1,671
Boston	5,586	625	5,176	18	-	6,902	-	-	18,307
Albany	14,846	785	3,473	686	227	4,983	-	-	25,000
New York	11,217	557	380	24	274	2,428	-	162	15,042
Philadelphia	13,426	175	1,220	28	-	13,228	-	1,222	29,299
Baltimore	10,114	4,550	5,676	1,798	-	17,801	-	5,853	45,792
Norfolk	12,457	8,203	10,875	301	-	22,756	-	6,535	61,127
SUBTOTAL	68,183	15,136	26,800	2,855	501	68,991	0	13,772	196,238
GULF									
New Orleans	26,885	1,040	1,715	-	156	36,847	509	48,345	115,497
Mobile	3,295	3,288	2,990	-	-	11,158	-	3,971	24,702
Galveston	41,603	1,514	5,171	40	-	7,987	9,933	-	66,248
Houston	37,316	905	4,017	-	-	688	11,260	-	54,186
Port Arthur	14,150	246	3,609	-	-	3,851	7,560	-	29,416
Corpus Christi	-	-	-	-	85	-	12,791	-	12,876
Port Allen	13,604	669	-	-	-	10,605	-	12,565	37,443
SUBTOTAL	136,853	7,662	17,502	40	241	71,136	42,053	64,881	340,368
PACIFIC									
Oakland	1,221	-	666	-	-	-	-	-	1,887
San Francisco	730	-	2,106	-	-	1,508	-	-	4,344
Stockton	1,697	-	9,728	-	-	4,285	79	-	15,789
Long Beach	378	-	-	-	-	-	-	-	378
Portland, Ore.	42,920	1,310	9,025	267	-	38	-	-	53,560
Astoria	2,430	-	-	-	-	-	-	-	2,430
Longview	19,316	-	8,775	-	-	20	-	-	28,111
Vancouver	19,968	74	5,713	88	-	40	-	-	25,883
Seattle	19,055	819	6,633	283	-	-	-	-	26,790
Tacoma	14,973	-	891	-	-	-	-	-	15,864
SUBTOTAL	122,688	2,203	43,537	638	0	5,891	79	0	175,036
LAKE PORTS									
Chicago	-	-	-	-	-	3,788	-	6,272	10,060
Duluth and Superior	-	-	-	-	8,485	215	-	-	8,700
Toledo	-	-	-	-	-	2,356	-	2,711	5,067
SUBTOTAL	0	0	0	0	8,485	6,359	0	8,983	23,827
TOTALS									
July June 1957-58	327,724	25,001	87,839	3,533	9,227	152,377	42,132	87,636	735,469
July-June 1956-57	472,958	24,998	55,962	10,544	3,001	130,050	29,197	76,955	803,665

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: U. S. stocks by position, July 1, 1958

Grain	Position	July 1 1958	April 1 1958	July 1 1957	July 1 av. 1947-56
--Thousand bushels--					
Wheat	(On farms <u>1</u> /.....)	50,291:	176,246:	59,896:	69,721
	(Terminals <u>2</u> /.....)	304,782:	335,916:	313,481:	187,040
	(Commodity Credit Corp. <u>3</u> /.....)	78,270:	74,571:	91,010:	40,296
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /)	447,429:	535,579:	444,419:	230,570
	TOTAL.....	880,772:	1,122,312:	908,806:	527,627
Rye	(On farms <u>1</u> /.....)	2,452:	7,747:	2,006:	2,223
	(Terminals <u>2</u> /.....)	4,019:	2,337:	2,023:	4,181
	(Commodity Credit Corp. <u>3</u> /.....)	388:	6:	149:	179
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /)	3,247:	4,978:	2,421:	2,089
	TOTAL.....	10,106:	15,068:	6,599:	8,672
Corn	(On farms <u>1</u> /.....)	1,025,932:	1,672,718:	1,122,706:	866,424
	(Terminals <u>2</u> /.....)	103,975:	108,385:	149,264:	29,187
	(Commodity Credit Corp. <u>3</u> /.....)	578,243:	618,762:	406,164:	238,247
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /)	382,092:	399,788:	289,532:	71,121
	TOTAL.....	2,090,242:	2,799,653:	1,967,666:	204,978
Oats	(On farms <u>1</u> /.....)	275,124:	542,592:	193,708:	227,984
	(Terminals <u>2</u> /.....)	8,185:	10,703:	12,066:	11,549
	(Commodity Credit Corp. <u>3</u> /.....)	4,101:	163:	2,079:	1,659
	(Int. mill, elev. & whses. <u>1</u> / <u>4</u> /)	38,643:	46,070:	32,603:	23,064
	TOTAL.....	326,053:	599,528:	240,456:	264,256
Barley	(On farms <u>1</u> /.....)	62,462:	149,199:	42,265:	36,903
	(Terminals <u>2</u> /.....)	29,710:	25,956:	31,252:	16,996
	(Commodity Credit Corp. <u>3</u> /.....)	9,899:	251:	4,082:	961
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /)	67,044:	87,022:	49,841:	27,653
	TOTAL.....	169,115:	262,428:	127,440:	82,513
Sorghum Grain	(On farms <u>1</u> /.....)	28,063:	96,111:	8,685:	<u>5</u> /
	(Terminals <u>2</u> /.....)	85,661:	96,725:	19,922:	12,966
	(Commodity Credit Corp. <u>3</u> /.....)	3,747:	15:	8:	1,222
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /)	200,372:	230,902:	70,477:	25,652
	TOTAL.....	317,843:	423,753:	99,092:	<u>5</u> /
Soybeans	(On farms <u>1</u> /.....)	26,529:	116,152:	36,312:	10,768
	(Terminals <u>2</u> /.....)	10,839:	17,977:	5,583:	4,158
	(Commodity Credit Corp. <u>3</u> /.....)	0:	0:	74:	194
	(Processing plants <u>6</u> /.....)	36,194:	57,983:	18,724:	26,115
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /)	33,831:	62,301:	26,204:	7,232
	TOTAL.....	107,393:	254,413:	86,897:	48,467
Flaxseed	(On farms <u>1</u> /.....)	1,544:	6,845:	2,551:	<u>7</u> / 2,439
	(Terminals <u>2</u> /.....)	3,328:	1,899:	9,211:	<u>7</u> / 5,328
	(Commodity Credit Corp. <u>3</u> /.....)	0:	0:	0:	<u>7</u> / 0
	(Int. mills, elev. & whses. <u>1</u> / <u>4</u> /)	4,343:	6,773:	7,687:	<u>7</u> / 4,105
	TOTAL.....	9,215:	15,517:	19,449:	<u>7</u> / 11,873

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by Grain Division, AMS, at 45 terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions. 4/ All off-farm storages not otherwise designated, including merchant mills. 5/ Not available for July 1 prior to 1956. 6/ Firms reporting crushings and stocks of soybeans to the Bureau of the Census. 7/ 1948-56 average.

Wheat: CCC-owned stocks, June 30, 1958, by position

State	Bins	Terminal elevators 1/	Other eleva- tors and warehouses	Maritime fleet	Total
--1,000 bushels--					
Maine	0	405	0	0	405
Massachusetts	0	571	0	0	571
New York	0	12,380	4,409	13,720	30,509
New Jersey.....	0	750	0	0	750
Pennsylvania.....	0	648	195	0	843
Ohio	0	113	622	0	735
Indiana	0	428	519	0	947
Illinois	0	1,878	1,222	0	3,100
Michigan	0	0	725	0	725
Wisconsin	0	26,484	812	0	27,296
Minnesota	20	56,705	5,134	0	61,859
Iowa	0	489	1,143	0	1,632
Missouri	84	9,048	11,973	0	21,105
North Dakota	5,413	0	31,683	0	37,096
South Dakota	7,058	0	12,891	0	19,949
Nebraska	1,955	19,998	48,026	0	69,979
Kansas	16,575	81,131	187,163	0	284,869
Maryland	0	2,783	0	0	2,783
Virginia	0	248	1	14,994	15,243
North Carolina	0	0	5	0	5
Georgia	0	0	7	0	7
Kentucky	0	40	725	0	765
Tennessee	0	501	1,670	0	2,171
Alabama	0	235	104	0	339
Arkansas	0	0	1,459	0	1,459
Louisiana	0	391	5,209	0	5,600
Oklahoma	0	28,846	33,341	0	62,187
Texas	0	21,395	59,389	0	80,784
Montana	5,324	0	15,301	0	20,625
Idaho	0	0	2,861	0	2,861
Wyoming	0	0	1,002	0	1,002
Colorado	2,116	929	14,994	0	18,039
New Mexico	0	0	3,126	0	3,126
Utah	0	226	256	0	482
Washington	0	10,306	5,170	1,410	16,886
Oregon	0	10,004	1,383	9,601	20,988
California	0	322	103	0	425
In-Transit: Evanston area.....					5,298
Dallas area.....					3,985
Kansas City area.....					531
Minneapolis area.....					47
Portland area.....					271
Total.....	38,545	287,254	452,623	39,725	828,279

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports.

Feed grain Payment-in-Kind export bids, July 18-24, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	: July-August		:September-October		:November-December		:Cumulative	
	: Export Period		: Export Period		: Export Period		: Total <u>1/</u>	
	: Quantity	: Rate	: Quantity	: Rate	: Quantity	: Rate	: Quantity	
	:Thousands	:Cents	:Thousands	:Cents	:Thousands	:Cents	:Thousands	
:								
: <u>Corn</u>								
Atlantic/Gulf....	2,860	: 18-21:	100	: 16:	30	: 13:	30,935	
Border.....	4	: 18:	-	: -:	-	: -:	1,170	
Pacific.....	-	: -:	-	: -:	-	: -:	298	
Great Lakes.....	75	: 18-19:	77	: 21:	-	: -:	381	
Total.....	2,939	: -:	177	: -:	30	: -:	32,784	
:								
:								
: <u>Barley</u>								
Atlantic/Gulf....	740	: 10-12:	-	: -:	-	: -:	3,256	
Border.....	-	: -:	-	: -:	-	: -:	22	
Pacific.....	1,920	: 10-13:	-	: -:	-	: -:	3,920	
Great Lakes.....	-	: -:	-	: -:	-	: -:	0	
Total.....	2,660	: -:	0	: -:	0	: -:	7,198	
:								
:								
: <u>Grain Sorghums</u>								
Atlantic/Gulf....	497	: 27-29:	-	: -:	-	: -:	2,299	
Border.....	-	: -:	-	: -:	-	: -:	0	
Pacific.....	-	: -:	-	: -:	-	: -:	0	
Great Lakes.....	-	: -:	-	: -:	-	: -:	0	
Total.....	497	: -:	0	: -:	0	: -:	2,299	
:								
:								
: <u>Oats</u>								
Atlantic/Gulf....	-	: -:	-	: -:	-	: -:	279	
Border.....	-	: -:	-	: -:	-	: -:	0	
Pacific.....	-	: -:	-	: -:	-	: -:	0	
Great Lakes.....	-	: -:	-	: -:	-	: -:	0	
Total.....	0	: -:	0	: -:	0	: -:	279	
:								
:								
: <u>Rye</u>								
Atlantic/Gulf....	400	: 28:	370	: 27:	-	: -:	1,380	
Border.....	-	: -:	-	: -:	-	: -:	0	
Pacific.....	-	: -:	-	: -:	-	: -:	0	
Great Lakes.....	-	: -:	-	: -:	-	: -:	0	
Total.....	400	: -:	370	: -:	0	: -:	1,380	
:								
:								

1/ Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 5,615,777 bu. of corn, 3,829,624 of barley, 2,342,064 cwt. of grain sorghums, 350,000 bu. of oats and 1,150,000 bu. of rye.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Wheat: CCC-owned, June 30, 1958, estimated by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
--1,000 bushels--								
Kansas City...	394,826:	79:	198:	1:	475:	0:	0:	395,579
Dallas.....	146,858:	11,174:	32:	3:	1,596:	0:	0:	159,663
Evanston.....	19,499:	12,039:	4,286:	155:	300:	0:	0:	36,279
Minneapolis...	18,473:	127,367:	0:	45:	0:	16,842:	2:	162,729
Portland.....	10,469:	779:	18:	19,563:	68:	5:	0:	30,902
Maritime fleet:	6,288:	22,426:	0:	11,011:	0:	0:	0:	39,725
Balancing	:	:	:	:	:	:	:	:
item 1/.....	-:	-:	-:	-:	-:	-:	-:	+ 3,402
Total.....	596,413:	173,864:	4,534:	30,778:	2,439:	16,847:	2:	828,279

1/ To bring amount reported by classes in line with amount reported in inventory on page 10.

CSS - Grain Division

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 31

Washington 25, D. C.

August 1, 1958

MOST GRAINS CONTINUE DOWNWARD

Wheat again led the general decline in cash grain prices during the week ended July 31. Corn at some markets and soybeans, however, were exceptions and showed strength. Increased receipts, weather news, and crop and harvesting progress were major weakening factors. The bullish influence of the Middle East crisis was much less evident this week.

Winter wheat closed unchanged to 4¢ per bushel lower at most markets, with high protein types off as much as 10¢ at Kansas City. Primary receipts increased sharply. Harvesting of soft wheat expanded but a large share of receipts graded "Yellow Hard" and "Tough" because of wet weather in the harvest period. Movement of hard wheat continued to shrink as harvest neared completion and the differential between cash prices and loan value narrowed. Also, new elevators at southwest interior points still offered storage space. Trading was light with fairly good demand and adequate offerings. Spring wheat dropped 7-9¢ and Durum wheat lost 6¢ at Minneapolis as buyers lowered bids to reflect a new-crop basis even though harvest is still several weeks away. Hard White wheat was unchanged to 3¢ lower at Portland but Soft White went up 1¢ due mainly to light producer selling and good export demand. Rye, reflecting the impact of lower wheat prices and expanding harvest in the Dakotas, finished 2-4¢ lower at Minneapolis.

Corn closed 2¢ per bushel lower to 2¢ higher, with strength limited mainly to Chicago. Cash offerings continued light and demand remained good. Oats weakened at Chicago and Kansas City but strengthened at Minneapolis. Harvest is behind normal due to wet weather but primary receipts about doubled the previous week's. Barley was unchanged to 4¢ lower, with weakness stemming from larger offerings following recent price gains, active export demand and good domestic interest. Grain sorghums dropped 3-5¢ per cwt. and stood at the lowest point since March. Harvest in Texas and crop conditions elsewhere made good progress. A large percentage of sorghums, however, moved into loan despite fairly good domestic and export demand.

Soybeans closed about 1¢ per bushel higher at Chicago and Minneapolis. Demand drew little stimulation from reports of a smaller carryover and a late harvest as traders believed old-crop supplies were adequate for prospective crushings and exports. Flaxseed finished 7-10¢ lower at Minneapolis.

<u>Special Features</u>	<u>Page</u>
Grains - United States imports	2
Grains - CCC-owned stocks by states	7
Feed grains - Payment-in-Kind export bids	8

RYE PRICE SUPPORT: Price support eligibility provisions for 1958-crop rye are being changed to include grade No. 4 rye on test weight only and at a discount of 5¢ per bushel for each pound by which the test falls below 52 pounds per bushel (the minimum test weight for grade No. 3 rye). Before the provisions were broadened, price support was available on No. 2 or better rye, except for rye grading No. 3 on a test weight factor only. Change in the 1958 rye price support program is the same as a change made for the 1955 and 1957 crops, except that the discount is increased 1¢ per bushel.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 247,000 bushels during the week ended July 29. This brought sales for the season to date to 89.3 million bushels compared with 122.6 million a year earlier. Balance remaining for sale under the quota this season is 39.2 million bushels as against 5.4 million a year ago. Through July 30, 7.4 million bushels of wheat and flour had been sold under the 1958-59 IWA program.

WHEAT PRICE SUPPORT: Provisions of 1958-crop wheat price support program are being relaxed to include "sprout-damaged" and "light-weight" wheat. To include sprout-damaged wheat in the program, provisions have been relaxed to include wheat grading No. 4, 5 and Sample because of damaged kernels (other than heat damage). To be eligible, damaged wheat must not contain more than 14 percent moisture and must not be musty, sour, heating or hot. Light-weight wheat under the relaxed provisions will include "Sample" grade on test weight, but no wheat testing less than 40 pounds per bushel will be eligible for support.

Grains: United States imports, April 1958

Grains	Monthly				Season	
	May 1958 1/	April 1958	May 1957	April 1957	July-Apr. 1957-58	July-Apr. 1956-57
Wheat:			--1,000 bushels--			
For grinding in bond.....	-	1	0	0	14	115
Full duty	-	7	3	15	42	118
Unfit for human consumption	1,500	609	467	533	8,459	5,673
Wheat flour in grain equivalent	-	3	24	2/	5	3
Oats	2,000	761	3,511	969	19,266	10,881
Barley	2,000	1,590	2,135	439	17,455	20,705
Rye	-	0	0	0	3,255	3,419
Flaxseed	-	1	0	1	4	1
					Oct.-Apr. 1957-58	Oct.-Apr. 1956-57
Corn 3/.....	50	69	115	76	506	616
Soybeans	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Bureau of the Census.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE July 31, 1958	July 31, 1958	July 24, 1958	July 31, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	203	180-182	183-186	210-212
		No. 2 H.R.W.(13% Prot.)	216	205	189-207	199-208	215-231
		No. 2 Soft Red Winter	214	203	179-185	183-187	210-213
	Fort Worth	No. 2 Hard Red Winter	233 2/	221 2/	211-223	211-223	231-243
	Chicago	No. 2 Hard Red Winter	214	203	186-187	187-188	216
		No. 2 Soft Red Winter	214	203	187	186-187	216
	Toledo	No. 2 Soft Red Winter	-	-	175-176	174-175	205-206
		No. 2 Soft White	-	-	175-176	176-177	209-210
	St. Louis	No. 2 Soft Red Winter	214	203	186-188	185-187	211-218
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	209	223-230	230-237	228-232
		No. 1 DNS. (13% Prot.)	223	212	225-232	232-239	231-236
		No. 1 DNS. (15% Prot.)	226	215	229-234	238-243	239-245
		No. 2 H. Amber Durum	229	218	234-236	240-242	246-253
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	199 3/	212	212-215	233-234
		No. 1 Soft White	205	194	197	196	233-234
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	205	208	232
		No. 2 S.R.W. garlicky	211	201	183	184	207
RYE	Minneapolis	No. 2	134	122	115-119	117-123	119-123
CORN	Kansas City	No. 2 Yellow	-	-	131-132	131-134	140-142
	Omaha	No. 2 Yellow	-	-	122-124	123-125	132
	Chicago	No. 2 Yellow	-	-	137-138	136	132
		No. 3 Yellow	-	-	136-137	134-136	131
	Toledo	No. 2 Yellow	-	-	135-136	134-135	128-129
	St. Louis	No. 2 Yellow	-	-	135-143	135-142	134-139
	Minneapolis	No. 2 Yellow	-	-	122-123	123-125	122-123
OATS	Kansas City	No. 2 White	-	-	63-70	63-72	67-72
	Chicago	No. 2 Heavy White	-	-	67-68	68-69	71
	Toledo	No. 2 White	-	-	64-65	63-64	67-68
	Minneapolis	No. 2 White	-	-	57-60	56-59	60-62
BARLEY	Kansas City	No. 3	114	102	96-105	104-112	88-101
	Minneapolis	No. 2 Malting	118	106	124-136	124-136	106-120
		No. 3 Feed Type	115	103	90-106	92-110	78-87
	Portland	No. 2 Western 45 lbs.	120	108	110	112-113	106
	San Francisco	No. 2 Western 45 lbs.	120	110	118-119	116-118	104
	Los Angeles	No. 2 Western 46 lbs.	120	110	116-119	117-119	114-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	211	220-225	225-228	226-230
	Fort Worth	No. 2 Yellow Milo	235 2/	215 2/	225-230	230-235	206-211
SOYBEANS	Chicago	No. 1 Yellow	-	-	228-229	227-228	243
	Toledo	No. 1 Yellow	-	-	229-230	226-227	235-236
	Minneapolis	No. 1 Yellow	-	-	219	218	230
	Illinois Pts.	No. 1 Yellow	-	-	228-229	223-226	236-238
FLAXSEED	Minneapolis	No. 1	309	297	315	322-325	310

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 23, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	65,843	695,205	4,905	549	31	138	4	9,939
Dallas	150,851	560	3,188	835	41	100,555	0	0
Kansas City	395,275	152,491	807	3,338	635	50,733	0	60
Minneapolis	158,122	157,922	14,248	32,107	1,046	829	2,509	3,796
Portland	41,183	2,656	5,862	34,778	1,518	14,118	0	0
Totals for:								
Current week	811,274	1,008,834	29,010	71,607	3,271	166,373	2,513	13,795
Last week	824,254	1,011,821	23,698	69,820	3,182	167,122	2,582	14,054
Year ago	784,601	781,155	23,142	57,312	2,992	43,107	1,180	2,778

Sales of CCC grain for week ended July 23, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		July 23, 1958	July 24, 1957		July 23, 1958	July 24, 1957
Wheat	1,998	6,308	10,001	1,778	9,424	3,039
Oats	0	0	1,544	100	422	200
Barley	0	847	4,443	53	193	664
Rye	0	0	300	3	168	44
Flaxseed	150	550	7,985	10	34	27
	Current - Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		July 23, 1958	July 24, 1957		July 23, 1958	July 24, 1957
Corn	622	97,201	57,400	2,273	40,154	107,555
Grain Sorghums	34	23,070	1,288	530	4,646	2,015
Soybeans	0	0	0	3,704	29,301	23,136

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	July 31, 1958	July 24, 1958	Aug. 1 1957	July 1-31, 1958	July 1-Aug. 1 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	1,532	12,065	4,817	20,845	21,378
Flour - Cash subsidy (GR-346) 2/	244	665	642	2,748	4,923
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	1	24	311	1,397	1,611
Export donations 3/	0	0	348	1,314	662
Other programs	0	0	0	0	4/ 1,488
Total	1,777	12,754	6,118	26,304	30,062

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1, TO		3/	
	July 25, 1958 1,000 BU.	July 18, 1958 1,000 BU.	July 26, 1957 1,000 BU.	July 25, 1958 1,000 BU.	July 26, 1957 1,000 BU.	July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
United States	6,684	2,428	5,434	13,828	27,668	406,421	548,206
Canada	4,216	2,298	3,496	13,166	20,984	313,025	267,462
Argentina	1,418	3,759	1,488	5,603	8,723	76,888	87,658
Australia	325	1,232	-	2,494	2,754	66,250	125,532
Total	12,643	9,717	10,418	35,091	60,129	862,584	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ June estimated.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		3/	
	July 25, 1958 1,000 BU.	July 18, 1958 1,000 BU.	July 26, 1957 1,000 BU.	July 25, 1958 1,000 BU.	July 26, 1957 1,000 BU.	July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
Wheat	6,684	2,428	5,434	13,828	27,668	328,095	474,895
U.S. Wheat Flour	Not available weekly					78,326	73,311
Oats	963	766	509	2,183	886	25,999	24,853
Barley	2,493	2,923	1,302	8,925	4,300	88,168	57,343
Rye	433	759	0	1,559	369	3,562	10,704
Flaxseed	4/ 278	4/ 445	4/ 1,053	4/ 723	4/ 3,163	9,035	2,548
				June 1 to July 25, 1958		Oct.-May 1957-58	Oct.-May 1956-57
Corn	4/ 2,661	4/ 2,954	4/ 2,131	4/ 17,976	4/ 18,508	127,831	111,194
Grain sorghums	1,770	1,276	1,092	11,191	3,808	28,381	12,396
Soybeans	4/ 1,203	4/ 2,109	4/ 1,611	4/ 11,125	4/ 8,325	65,875	64,908

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ June estimated. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended July 25, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Belgium				28				28
West Germany				304				304
Japan				289	392			681
Canada						113	77	190
Total				621	392	113	77	1,203
Oct. 1 - July 25, 1957-58								77,009
Oct. 1 - July 26, 1956-57								74,390

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
July 23, 1958	20	0	59	130	0
July 16, 1958	77	0	67	427	100
July 24, 1957	39	64	356	193	0
Season to date:					
July 1-23, 1958	336	0	414	943	100
July 1-24, 1957	373	64	2,760	889	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	July 31, 1958 1,000 BU.	July 24, 1958 1,000 BU.	Aug. 1, 1957 1,000 BU.	July 31, 1958 1,000 BU.	Aug. 1, 1957 1,000 BU.
Wheat ^{1/}	31,049	17,745	17,786	92,027	109,911
Oats ^{1/}	6,906	3,462	4,864	14,678	11,565
Rye ^{1/}	908	440	542	2,179	2,848
Barley ^{2/}	4,029	2,140	4,909	10,336	16,209
Flaxseed ^{2/}	501	506	1,610	1,886	6,641
GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				July 31, 1958	Aug. 1, 1957
Corn ^{1/}	5,431	5,603	4,517	336,434	374,358

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	July 26, 1958 1,000 BU. ^{2/}	July 19, 1958 1,000 BU.	July 27, 1957 1,000 BU.
Wheat	428,514	413,224	397,751
Corn	99,804	104,203	143,682
Oats	10,388	9,853	14,724
Rye	6,625	6,071	6,591
Barley	41,080	40,051	39,223
Soybeans	8,976	9,843	6,342
Grain Sorghums	84,867	86,460	20,192
Flaxseed	3,045	3,249	8,492
CANADIAN BONDED GRAIN			
Wheat -	0	0	169
Oats	0	0	0
Barley	176	176	0
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 42.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 50.5 , Gulf Coast 72.5 , Northwestern & Upper Lake 67.4, East Central 47.6 , West Central & Southwestern 90.0 , Pacific Coast 71.4, Lower Lake 60.2.

Grains: CCC-owned stocks, June 30, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn	Barley	Oats	Rye	Flax- seed	Grain sorghums	Soy- beans
Maine.....	890	0	0	0	0	0	0
Massachusetts.....	768	42	0	0	0	0	0
New York.....	19,670	476	260	<u>1</u>	0	0	0
New Jersey.....	63	0	0	3	0	0	0
Pennsylvania.....	3,156	25	242	12	0	0	0
Ohio.....	29,624	6	4	0	0	0	166
Indiana.....	59,363	0	13	1	0	0	324
Illinois.....	216,766	0	18	<u>1</u>	0	63	5,644
Michigan.....	14,630	6	5	<u>1</u>	0	0	0
Wisconsin.....	11,391	1,313	358	613	542	0	0
Minnesota.....	90,869	5,544	3,291	1,148	1,827	0	6,679
Iowa.....	335,652	2	5	0	4	845	12,994
Missouri.....	26,965	44	6	2	0	10,212	240
North Dakota.....	1,535	20,346	3,982	946	699	0	133
South Dakota.....	54,957	1,448	5,353	408	104	440	74
Nebraska.....	116,202	411	54	112	0	8,948	<u>1</u>
Kansas.....	12,883	1,462	410	297	0	31,926	0
Maryland.....	2,447	38	0	3	0	0	0
Virginia.....	59	3	0	0	0	0	0
North Carolina.....	48	24	34	0	0	0	<u>1</u>
South Carolina.....	0	9	93	0	0	0	1
Georgia.....	0	5	305	0	0	<u>1</u>	0
Florida.....	0	0	0	0	0	0	0
Kentucky.....	2,253	1	0	0	0	<u>1</u>	29
Tennessee.....	289	0	85	0	0	0	65
Alabama.....	25	133	660	0	0	0	0
Mississippi.....	0	0	1,286	0	0	1	0
Arkansas.....	74	5	643	0	0	62	46
Louisiana.....	567	117	40	0	0	2,064	0
Oklahoma.....	0	72	169	14	0	1,410	18
Texas.....	308	1,456	1,147	19	0	97,898	1
Montana.....	0	7,225	98	56	10	0	0
Idaho.....	0	1,370	719	15	0	82	0
Wyoming.....	0	2	10	0	0	0	0
Colorado.....	21	680	15	89	0	718	0
New Mexico.....	11	0	0	0	0	1,970	1
Arizona.....	0	21	0	0	0	2,001	0
Utah.....	0	86	0	3	0	763	0
Nevada.....	0	0	0	0	0	280	0
Washington.....	965	20,522	2,561	1,597	0	100	0
Oregon.....	0	8,614	1,956	295	0	93	0
California.....	1,695	9,823	660	2	9	6,064	0
Minneapolis area <u>2</u> /.....	43	639	3	19	0	0	0
Dallas area <u>2</u> /.....	178	0	0	0	0	2,370	0
Kansas City area <u>2</u> /.....	267	0	0	<u>1</u>	0	54	0
Evanston area <u>2</u> /.....	16,798	29	271	2	0	0	3
Portland area <u>2</u> /.....	0	3,481	1,904	183	0	3,807	0
Total.....	1,021,432	85,480	26,660	5,839	3,195	172,171	26,418

1/ Less than 500 bushels. 2/ In transit.

CSS - Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids July 25-31, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	: July-August		: September-October		: November-December		: Cumulative	
	: Export Period		: Export Period		: Export Period		: Total ^{1/}	
	: Quantity	: Rate	: Quantity	: Rate	: Quantity	: Rate	: Quantity	
	: Thousands	: Cents	: Thousands	: Cents	: Thousands	: Cents	: Thousands	
<u>Corn</u>								
Atlantic/Gulf....:	653	: 19-22:	25	: 15:	-	: -:	-	: 31,613
Border.....:	68	: 20-21:	-	: -:	-	: -:	-	: 1,238
Pacific.....:	-	: -:	-	: -:	-	: -:	-	: 298
Great Lakes.....:	40	: 20:	-	: -:	-	: -:	-	: 421
Total.....:	761	: -:	25	: -:	0	: -:	-	: 33,570
<u>Barley</u>								
Atlantic/Gulf....:	134	: 11-13:	-	: -:	-	: -:	-	: 3,390
Border.....:	-	: -:	-	: -:	-	: -:	-	: 22
Pacific.....:	694	: 12-13:	-	: -:	-	: -:	-	: 4,614
Great Lakes.....:	-	: -:	-	: -:	-	: -:	-	: 0
Total.....:	828	: -:	0	: -:	0	: -:	-	: 8,026
<u>Grain Sorghums</u>								
Atlantic/Gulf....:	280	: 25:	-	: -:	-	: -:	-	: 2,579
Border.....:	4	: 25:	-	: -:	-	: -:	-	: 4
Pacific.....:	-	: -:	-	: -:	-	: -:	-	: 0
Great Lakes.....:	-	: -:	-	: -:	-	: -:	-	: 0
Total.....:	284	: -:	0	: -:	0	: -:	-	: 2,583
<u>Oats</u>								
Atlantic/Gulf....:	2	: 14:	-	: -:	-	: -:	-	: 281
Border.....:	-	: -:	-	: -:	-	: -:	-	: 0
Pacific.....:	-	: -:	-	: -:	-	: -:	-	: 0
Great Lakes.....:	-	: -:	-	: -:	-	: -:	-	: 0
Total.....:	2	: -:	0	: -:	0	: -:	-	: 281
<u>Rye</u>								
Atlantic/Gulf....:	-	: -:	25	: 27:	-	: -:	-	: 1,405
Border.....:	-	: -:	-	: -:	-	: -:	-	: 0
Pacific.....:	-	: -:	-	: -:	-	: -:	-	: 0
Great Lakes.....:	-	: -:	-	: -:	-	: -:	-	: 0
Total.....:	0	: -:	25	: -:	0	: -:	-	: 1,405

^{1/} Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 1,762,568 bu. of corn, 3,355,809 of barley, 2,271,696 cwt. of grain sorghums, 798,689 bu. of oats and 25,000 bu. of rye.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 32

Washington 25, D. C.

August 8, 1958

GRAIN MARKETS LOWER

Cash grain markets, led by a sharp drop in Spring wheat, turned lower during the week ended August 7. Weakness was attributed mainly to trade anticipation, based on private estimates, that the August crop report will call for larger wheat, corn, oats and soybean crops than were forecast in July.

Winter wheat closed unchanged to 5¢ per bushel lower. Offerings continued to shrink as harvesting rapidly neared completion and producers resisted current cash values by holding or putting their wheat under loan. Spring wheat dropped 11-17¢ at Minneapolis under pressure from heavy receipts, very favorable crop conditions and nearness of the harvest. Durum wheat, however, was only 2¢ lower despite fairly heavy arrivals of old-crop supplies. Soft White wheat was unchanged at Portland, but Hard White went up 1¢. Rye lost 2-3¢ at Minneapolis, influenced by active harvesting and the downturn in wheat.

Cash corn and oats were generally unchanged to 2¢ per bushel lower. Although country corn prices were reported above the non-compliance loan rate in many areas, terminal market prices apparently were not high enough to attract shipments as primary receipts were lighter. Offerings of oats, on the other hand, increased sharply with expanded harvesting and proved more than ample for demand. Barley fell 5-11¢ in the Midwest as new-crop offerings flooded the market, but West Coast prices remained generally unchanged. On August 4, Minneapolis had 1,438 cars of barley -- the largest number ever received in a single day in the history of the Grain Exchange. Grain sorghums lost 10¢ per cwt. at Fort Worth under the impact of heavier receipts but held steady on light offerings at Kansas City. Harvesting made rapid progress in Texas. Demand was fairly good but a considerable amount of milo was still moving into loan.

Soybeans declined 1-2¢ per bushel, weakened mainly by the expected increase in production and current weakness in the meal market. Flaxseed was down 3¢ at Minneapolis.

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GRAIN EXPORTS: Inspections of wheat for export, grain only, totaled 18.7 million bushels during July as against 40 million in June and 32.9 million in July 1957. Of the July exports, 1.8 million were Hard Red Spring, 9.5 million Hard Red Winter, 3.6 million Soft Red Winter and 3.8 million White wheat. Around 10.7 million bushels of corn were inspected for export compared with 11.8 million in July 1957. Grain sorghum exports, at 8.5 million bushels, were double a year ago. Barley exports of 12.6 million bushels were sharply above the 4.8 million inspected for export in July 1957. Soybean exports of 6.3 million in July this year were slightly below the same month last year.

P.L. 480 SHIPMENTS: Shipments of grain under Public Law 480 last season was somewhat smaller than the previous year. Wheat shipments of 175 million bushels were 24 million less than the year before with the biggest reductions in shipments to Brazil, Greece, Japan, Turkey and Yugoslavia. Shipments to India of 68 million were 4 million more than the year earlier. Poland took 16 million last season as against nothing the year before. Corn shipments of 24 million bushels during the past fiscal year were 10.5 million above the previous year with bulk of increase going to Mexico. Barley shipments totaled 14.2 million bushels last season as against 20.4 million in 1956-57.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 1,027,000 bushels during the week ended August 5. This brought sales for the season to date to 8.5 million bushels compared with 15.0 million a year earlier. Balance remaining for sale under the quota this season is 120.1 million bushels as against 113.5 million a year ago.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price					Effective parity		Average price as percent of parity		National average price support rate		
	July 15 : 1958	June 15 : 1958	July 15 : 1957	July 15 : 1958	July 15 : 1958	July 15 : 1958	July 15 : 1958	July 15 : 1958	July 15 : 1958	1958 : crop	1957 : crop	1956 : crop
Wheat.....	1.64	1.70	1.91	2.44	67	1.82	2.00	2.00				
Corn.....	1.18	1.19	1.23	1.76	67	1.36	1.40	1.50				
Oats.....	.576	.615	.620	.884	65	.61	.61	.65				
Barley.....	.923	.907	.850	1.35	68	.93	.95	1.02				
Rye.....	.958	.952	1.06	1.60	60	1.10	1.18	1.27				
Grain sorghums.....	1.82	1.76	1.72	2.67	68	1.83	1.86	1.97				
Flaxseed.....	2.85	2.64	2.69	4.33	66	2.78	2.92	3.09				
Soybeans.....	2.11	2.13	2.24	3.04	69	2.09	2.09	2.15				

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Aug. 7, 1958	Aug. 7, 1958	July 31, 1958	Aug. 7, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	203	179-180	180-182	206-207
		No. 2 H.R.W.(13% Prot.)	216	205	189-207	189-207	211-233
		No. 2 Soft Red Winter	214	203	182-185	179-185	204-207
	Fort Worth	No. 2 Hard Red Winter	233 2/	222 2/	211-223	211-223	228-240
	Chicago	No. 2 Hard Red Winter	214	203	183-184	186-187	215
		No. 2 Soft Red Winter	214	203	182-183	187	213
	Toledo	No. 2 Soft Red Winter	-	-	173-174	175-176	205-206
		No. 2 Soft White	-	-	173-174	175-176	209-210
	St. Louis	No. 2 Soft Red Winter	214	203	182-187	186-188	210-215
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	209	206-214	223-230	223-226
		No. 1 DNS. (13% Prot.)	223	212	212-221	225-232	226-230
		No. 1 DNS. (15% Prot.)	226	215	218-223	229-234	232-239
		No. 2 H. Amber Durum	229	218	232-234	234-236	240-245
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	200 3/	213	212	231-232
		No. 1 Soft White	205	195	197	197	231-232
	Baltimore	No. 2 S.R.W. (fob vessel)	-	201	203	205	230-231
		No. 2 S.R.W. garlicky	211	-	183	183	207
RYE	Minneapolis	No. 2	134	122	113-116	115-119	124-128
CORN	Kansas City	No. 2 Yellow	-	-	130-131	131-132	139-142
	Omaha	No. 2 Yellow	-	-	120-122	122-124	133
	Chicago	No. 2 Yellow	-	-	138-139	137-138	136
		No. 3 Yellow	-	-	136-137	136-137	135
	Toledo	No. 2 Yellow	-	-	136-137	135-136	131-132
	St. Louis	No. 2 Yellow	-	-	133-143	135-143	137-141
	Minneapolis	No. 2 Yellow	-	-	120-121	122-123	124-125
OATS	Kansas City	No. 2 White	-	-	63-68	63-70	69-72
	Chicago	No. 2 Heavy White	-	-	66-68	67-68	72
	Toledo	No. 2 White	-	-	64-65	64-65	68-69
	Minneapolis	No. 2 White	-	-	56-59	57-60	59-61
BARLEY	Kansas City	No. 3	114	102	89-94	96-105	88-96
	Minneapolis	No. 2 Malting	118	106	118-132	124-136	100-118
		No. 3 Feed Type	115	103	85-96	90-106	78-87
	Portland	No. 2 Western 45 lbs.	120	108	112	112	106
	San Francisco	No. 2 Western 45 lbs.	120	110	119-120	118-119	104
	Los Angeles	No. 2 Western 46 lbs.	120	110	115-118	116-119	113-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	211	220-225	220-225	218-221
	Fort Worth	No. 2 Yellow Milo	235 2/	215 2/	215-220	225-230	205-210
SOYBEANS	Chicago	No. 1 Yellow	-	-	226-228	228-229	248
	Toledo	No. 1 Yellow	-	-	227-228	229-230	241-242
	Minneapolis	No. 1 Yellow	-	-	217	219	236
	Illinois Pts.	No. 1 Yellow	-	-	228	228-229	242-245
FLAXSEED	Minneapolis	No. 1	309	297	312	315	324

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 30, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	65,786	693,904	1,832	546	39	103	4	10,238
Dallas	147,853	758	3,202	501	14	100,265	0	0
Kansas City	394,747	152,194	831	3,201	788	50,009	0	60
Minneapolis	157,071	157,736	14,739	32,686	993	830	2,521	2,731
Portland	40,949	2,656	6,495	36,475	1,519	12,730	0	0
Totals for:								
Current week	806,406	1,007,248	27,099	73,409	3,353	163,937	2,525	13,029
Last week	811,274	1,008,834	29,010	71,607	3,271	166,373	2,513	13,795
Year ago	783,333	774,615	23,092	56,201	3,096	42,946	1,864	3,673

Sales of CCC grain for week ended July 30, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		July 30, 1958	July 31, 1957		July 30, 1958	July 31, 1957
Wheat	2,813	9,121	11,879	1,114	10,538	6,646
Oats	0	0	3,078	97	519	166
Barley	0	847	5,295	122	315	873
Rye	0	0	640	5	174	64
Flaxseed	210	760	9,870	8	43	50
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		July 30, 1958	July 31, 1957		July 30, 1958	July 31, 1957
Corn	467	97,669	63,687	1,734	41,888	109,985
Grain Sorghums	261	23,331	1,288	284	4,929	1,959
Soybeans	0	0	0	1,195	30,495	23,366

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Aug. 7, 1958	July 31, 1958	Aug. 8, 1957	July 1-Aug. 7 1958	July 1-Aug. 8 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	9,654	1,532	2,682	30,499	24,059
Flour - Cash subsidy (GR-346) 2/	855	244	1,001	3,603	5,924
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	5	1	311	1,402	1,922
Export donations 3/	0	0	349	1,314	1,011
Other programs	254	0	0	254	4/ 1,488
Total	10,768	1,777	4,343	37,072	34,404

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		3/	
	Aug. 1, 1958 1,000 BU.	July 25, 1958 1,000 BU.	Aug. 2, 1957 1,000 BU.	Aug. 1, 1958 1,000 BU.	Aug. 2, 1957 1,000 BU.	July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
United States	4,831	6,684	5,236	18,659	32,904	406,421	548,206
Canada	8,760	4,216	3,544	21,927	24,528	313,025	267,462
Argentina	1,290	1,418	1,830	6,893	10,553	76,888	87,658
Australia	1,534	325	1,004	4,028	3,758	66,250	125,532
Total	16,415	12,643	11,614	51,507	71,743	862,584	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ June estimated.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		3/	
	Aug. 1, 1958 1,000 BU.	July 25, 1958 1,000 BU.	Aug. 2, 1957 1,000 BU.	Aug. 1, 1958 1,000 BU.	Aug. 2, 1957 1,000 BU.	July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
Wheat	4,831	6,684	5,236	18,659	32,904	328,095	474,895
U.S. Wheat Flour	Not available weekly					78,326	73,311
Oats	823	963	279	3,006	1,165	25,999	24,853
Barley	3,677	2,493	522	12,602	4,822	88,168	57,343
Rye	905	433	84	2,465	453	3,562	10,704
Flaxseed	4/ 464	4/ 278	4/ 584	4/ 1,187	4/ 3,747	9,035	2,548
				June 1 to		Oct.-May	Oct.-May
				Aug. 1, 1958	Aug. 2, 1957	1957-58	1956-57
Corn	4/ 2,719	4/ 2,661	3,738	4/ 20,694	4/ 22,246	127,831	111,194
Grain sorghums	4,022	1,770	1,292	15,214	5,100	28,381	12,396
Soybeans	4/ 949	4/ 1,203	4/ 1,859	4/ 12,074	4/ 10,184	65,875	64,908

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ June estimated. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended August 1, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
Japan				361		225		586
Canada							363	363
Total				361		225	363	949
Oct. 1 - August 1, 1957-58								77,958
Oct. 1 - August 2, 1956-57								76,248

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
July 30, 1958	4	0	74	770	64
July 23, 1958	20	0	59	130	0
July 31, 1957	44	0	386	336	0
Season to date:					
July 1-30, 1958	340	0	488	1,713	164
July 1-31, 1957	417	64	3,146	1,225	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958- Aug. 7, 1958	July 1, 1957- Aug. 8, 1957
	Aug. 7, 1958 1,000 BU.	July 31, 1958 1,000 BU.	Aug. 8, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	24,276	31,049	16,220	116,303	126,131
Oats ^{1/}	9,089	6,906	7,134	23,767	18,699
Rye ^{1/}	1,092	908	553	3,271	3,401
Barley ^{2/}	11,966	4,029	7,202	22,301	23,411
Flaxseed ^{2/}	408	501	684	2,293	7,326
GRAIN				Oct. 1, 1957- Aug. 7, 1958	Oct. 1, 1956- Aug. 8, 1957
Corn ^{1/}	4,414	5,431	3,878	340,848	378,236

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Aug. 2, 1958 1,000 BU. ^{2/}	July 26, 1958 1,000 BU.	Aug. 3, 1957 1,000 BU.
Wheat	447,554	428,514	411,584
Corn	99,309	99,804	139,360
Oats	13,113	10,388	16,083
Rye	5,717	6,625	6,692
Barley	41,601	41,080	40,120
Soybeans	8,191	8,976	6,090
Grain Sorghums	82,331	84,867	20,310
Flaxseed	2,823	3,045	8,038
CANADIAN BONDED GRAIN			
Wheat	0	0	79
Oats	0	0	111
Barley	176	176	0
Rye	64	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 42.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 51.8 , Gulf Coast 70.6 , Northwestern & Upper Lake 67.6, East Central 49.5 , West Central & Southwestern 91.5 , Pacific Coast 72.4, Lower Lake 66.7.

Feed grain Payment-in-kind export bids, Aug. 1-7, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	August-September		October-November		December-January		Cumulative	
	Export Period		Export Period		Export Period		Total 1/	
	Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity	
	:Thousands	:Cents	:Thousands	:Cents	:Thousands	:Cents	:Thousands	
<u>Corn</u>								
Atlantic/Gulf....	3,507	: 20-22:	1,845	: 13-14:	-	:	-	36,965
Border	50	: 22:	-	:	-	:	-	1,288
Pacific	-	: -:	-	:	-	:	-	298
Great Lakes.....	172	: 21-22:	-	:	-	:	-	593
Total	3,729	: -:	1,845	: -:	0	:	-	39,144
<u>Barley</u>								
Atlantic/Gulf....	97	: 10-11:	-	:	-	:	-	3,487
Border.....	55	: 10:	-	:	-	:	-	77
Pacific.....	338	: 10-11:	-	:	-	:	-	4,952
Great Lakes.....	-	: -:	-	:	-	:	-	0
Total.....	490	: -:	0	: -:	0	:	-	8,516
<u>Grain Sorghums</u>								
Atlantic/Gulf....	1,060	: 25-27:	-	:	-	:	-	3,639
Border.....	-	: -:	-	:	-	:	-	4
Pacific	-	: -:	-	:	-	:	-	0
Great Lakes.....	-	: -:	-	:	-	:	-	0
Total.....	1,060	: -:	0	: -:	0	:	-	3,643
<u>Oats</u>								
Atlantic/Gulf....	219	: 13-14:	-	:	-	:	-	500
Border.....	10	: 14:	-	:	-	:	-	10
Pacific.....	-	: -:	-	:	-	:	-	0
Great Lakes.....	-	: -:	-	:	-	:	-	0
Total.....	229	: -:	0	: -:	0	:	-	510
<u>Rye</u>								
Atlantic/Gulf....	-	: -:	80	: 27:	-	:	-	1,485
Border.....	-	: -:	-	:	-	:	-	0
Pacific	-	: -:	-	:	-	:	-	0
Great Lakes.....	-	: -:	-	:	-	:	-	0
Total.....	0	: -:	80	: -:	0	:	-	1,485

1/ Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 5,778,098 bu. of corn, 7,628,514 of barley, 4,312,800 cwt. of grain sorghums, 992,480 bu. of oats and 180,000 bu. of rye.

Wheat: Inspections for export by classes, coastal areas,
and country of destination, July 1958

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum	Total
	--Bushels--					
	<u>ATLANTIC</u>					
Cuba.....	355,583:	-:	-:	-:	-:	355,583
Venezuela.....	60,934:	-:	3,850:	733:	-:	65,517
Iceland.....	-:	-:	-:	5,333:	-:	5,333
Norway.....	-:	387,666:	-:	-:	-:	387,666
United Kingdom....	-:	-:	684,053:	-:	-:	684,053
Netherlands.....	-:	-:	-:	18,667:	-:	18,667
Belgium.....	-:	-:	53,200:	18,666:	-:	71,866
Finland.....	277,500:	-:	-:	-:	-:	277,500
Poland.....	-:	-:	186,667:	-:	-:	186,667
Lebanon.....	496,900:	-:	168,000:	-:	-:	664,900
Jordan.....	-:	367,433:	-:	-:	-:	367,433
India.....	-:	256,675:	-:	-:	-:	256,675
Subtotal.....	1,190,917:	1,011,774:	1,095,770:	43,399:	0:	3,341,860
	<u>GULF</u>					
Guatemala.....	-:	89,999:	31,665:	-:	-:	121,664
Colombia.....	-:	177,375:	-:	-:	-:	177,375
Venezuela.....	75,933:	44,076:	1,835:	-:	-:	121,844
Ecuador.....	-:	34,908:	-:	-:	-:	34,908
Brazil.....	-:	718,000:	-:	-:	-:	718,000
Norway.....	117,601:	23,147:	-:	-:	-:	140,748
United Kingdom....	-:	1,665,400:	258,720:	-:	-:	1,924,120
Netherlands.....	196,000:	514,889:	387,449:	-:	-:	1,098,338
Belgium.....	-:	890,310:	119,581:	-:	-:	1,009,891
West Germany.....	-:	385,157:	-:	-:	-:	385,157
Austria.....	29,000:	-:	-:	-:	-:	29,000
Poland.....	-:	752,034:	371,467:	-:	-:	1,123,501
Yugoslavia.....	-:	985,900:	719,000:	-:	-:	1,704,900
Turkey.....	-:	-:	352,800:	-:	-:	352,800
India.....	-:	898,800:	-:	-:	-:	898,800
Pakistan.....	149,350:	-:	-:	-:	-:	149,350
Japan.....	-:	466,800:	-:	-:	-:	466,800
Other.....	-:	11,832:	235,200:	-:	-:	247,032
Subtotal.....	567,884:	7,658,627:	2,477,717:	0:	0:	10,704,228
	<u>PACIFIC</u>					
Ecuador.....	-:	-:	-:	104,533:	-:	104,533
Netherlands.....	-:	-:	-:	176,400:	-:	176,400
Belgium.....	-:	-:	-:	38,265:	-:	38,265
India.....	-:	-:	-:	1,884,274:	-:	1,884,274
Korea.....	-:	488,263:	-:	877,515:	-:	1,365,778
Taiwan (Formosa)...	-:	-:	-:	339,734:	-:	339,734
Japan.....	-:	349,000:	-:	334,535:	-:	683,535
Other.....	-:	417:	-:	20,018:	-:	20,435
Subtotal.....	0:	837,680:	0:	3,775,274:	0:	4,612,954
Total July 1958....	1,758,801:	9,508,081:	3,573,487:	3,818,673:	0:	18,659,042
Total July 1957....	4,046,574:	11,061,184:	2,966,187:	13,388,632:	1,441,363:	32,903,940

Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

Grains: Inspections for export by coastal areas and
country of destination, July 1958

Country of destination	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soy- beans	Total
	--1,000 bushels--							
	<u>ATLANTIC</u>							
United Kingdom...	51:	-:	-:	-:	1,519:	-:	-:	1,570
Ireland.....	105:	-:	-:	-:	60:	-:	-:	165
Netherlands.....	143:	48:	-:	-:	90:	-:	-:	281
Belgium.....	590:	341:	-:	-:	153:	-:	-:	1,084
West Germany.....	-:	620:	-:	-:	149:	-:	-:	769
Poland.....	-:	1,428:	1,895:	-:	-:	-:	-:	3,323
Spain.....	-:	459:	-:	-:	-:	-:	-:	459
Other.....	-:	-:	-:	-:	148:	-:	-:	148
Subtotal.....	889:	2,896:	1,895:	0:	2,119:	0:	0:	7,799
	<u>GULF</u>							
Mexico.....	-:	-:	-:	-:	980:	-:	-:	980
Guatemala.....	-:	-:	-:	-:	242:	-:	-:	242
Cuba.....	48:	-:	-:	-:	241:	-:	-:	289
Norway.....	-:	-:	-:	-:	60:	204:	75:	339
United Kingdom...	-:	-:	-:	-:	464:	1,298:	-:	1,762
Netherlands.....	567:	1,160:	28:	266:	2,385:	2,030:	749:	7,185
Belgium.....	53:	265:	-:	13:	355:	1,564:	28:	2,278
France.....	-:	-:	-:	-:	203:	-:	-:	203
West Germany.....	-:	1,260:	-:	-:	224:	596:	304:	2,384
Poland.....	-:	281:	-:	-:	63:	-:	-:	344
Spain.....	-:	411:	-:	-:	311:	394:	-:	1,116
Italy.....	-:	-:	-:	-:	379:	-:	-:	379
Greece.....	-:	-:	-:	-:	198:	-:	-:	198
Jordan.....	-:	-:	-:	-:	-:	387:	-:	387
Israel.....	-:	-:	-:	-:	-:	1,717:	-:	1,717
Korea.....	-:	-:	-:	-:	-:	-:	166:	166
Taiwan (Formosa):	-:	-:	-:	-:	-:	-:	165:	165
Japan.....	-:	-:	-:	-:	1,277:	-:	2,980:	4,257
Morocco.....	-:	-:	-:	-:	-:	-:	228:	228
Other.....	-:	-:	-:	-:	195:	-:	-:	195
Subtotal.....	668:	3,377:	28:	279:	7,577:	8,190:	4,695:	24,814
	<u>PACIFIC</u>							
Netherlands.....	1,449:	2,086:	34:	-:	-:	-:	-:	3,569
Belgium.....	-:	573:	-:	-:	-:	-:	-:	573
Poland.....	-:	-:	508:	-:	-:	-:	-:	508
Korea.....	-:	1,026:	-:	-:	-:	136:	-:	1,162
Japan.....	-:	2,353:	-:	-:	20:	221:	-:	2,594
Other.....	-:	291:	-:	-:	-:	-:	-:	291
Subtotal.....	1,449:	6,329:	542:	0:	20:	357:	0:	8,697
	<u>LAKE PORTS</u>							
Canada.....	0:	0:	0:	*908:	1,033:	0:	1,614:	3,555
GRAND TOTAL.....	3,006:	12,602:	2,465:	1,187:	10,749:	8,547:	6,309:	44,865
Total Jan.-July 1958	15,194	67,365:	3,455:	1,187:	76,337:	36,061:	37,685:	237,284
Total Jan.-July 1957	6,840	27,348:	4,352:	4,564:	83,064:	9,236:	39,446:	174,850

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official Census data which are based on custom declarations.

* For transshipment to European ports.

GRAINS: Inspections for export by ports and lake shipments to Canada
July 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
ATLANTIC									
Portland, Me.	367	-	-	-	-	-	-	-	367
Boston	192	-	-	-	-	-	-	-	192
Albany	584	-	990	727	-	115	-	-	2,416
New York	110	-	53	46	-	-	-	-	209
Philadelphia	267	-	155	-	-	49	-	-	471
Baltimore	619	286	1,465	1,122	-	1,383	-	-	4,875
Norfolk	1,203	603	233	-	-	572	-	-	2,611
SUBTOTAL	3,342	889	2,896	1,895	0	2,119	0	0	11,141
GULF									
New Orleans	2,441	48	47	-	-	3,500	95	3,198	9,329
Mobile	725	515	100	-	-	1,568	-	82	2,990
Galveston	2,369	-	1,711	28	-	182	1,833	-	6,123
Houston	3,337	105	1,236	-	-	-	1,475	-	6,153
Port Arthur	310	-	283	-	-	-	1,032	-	1,625
Corpus Christi	-	-	-	-	279	-	3,755	-	4,034
Port Allen	1,522	-	-	-	-	2,327	-	1,415	5,264
SUBTOTAL	10,704	668	3,377	28	279	7,577	8,190	4,695	35,518
PACIFIC									
Oakland	38	-	-	-	-	-	-	-	38
San Francisco	104	-	281	-	-	-	-	-	385
Stockton	-	-	1,791	-	-	20	357	-	2,168
Long Beach	302	-	-	-	-	-	-	-	302
Portland, Ore.	1,579	548	1,592	-	-	-	-	-	3,719
Astoria	-	-	-	-	-	-	-	-	-
Longview	353	-	284	-	-	-	-	-	637
Vancouver	1,366	251	1,468	82	-	-	-	-	3,167
Seattle	870	650	652	460	-	-	-	-	2,632
Tacoma	1	-	261	-	-	-	-	-	262
SUBTOTAL	4,613	1,449	6,329	542	0	20	357	0	13,310
LAKE PORTS									
Chicago	-	-	-	-	-	744	-	1,352	2,096
Duluth and Superior	-	-	-	-	908	200	-	-	1,108
Toledo	-	-	-	-	-	89	-	262	351
SUBTOTAL	0	0	0	0	*908	1,033	0	1,614	3,555
TOTALS									
July 1958	18,659	3,006	12,602	2,465	1,187	10,749	8,547	6,309	63,524
Jan.- July 1958	184,901	15,194	67,365	3,455	1,187	76,337	36,061	37,685	422,185
Jan.- July 1957	292,750	6,840	27,348	4,352	4,564	83,064	9,236	39,446	467,600

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

*For transshipment to European ports.

Grains: Public Law 480, Title I, shipments by country of destination,
1957-58 and 1956-57

Country of destination	Wheat		Wheat Flour		Corn		Barley	
	1957-58	1956-57	1957-58	1956-57	1957-58	1956-57	1957-58	1956-57
	--1,000 bushels--							
Austria.....	1,455	688	-	-	2,999	2,447	-	-
Brazil.....	5,722	13,847	-	-	-	-	-	-
Chile.....	1,196	6,289	-	-	-	-	-	-
China (Formosa).....	2,037	-	-	-	-	-	-	-
Colombia.....	1,530	439	349	-	-	-	-	-
Ecuador.....	-	492	-	-	-	-	-	-
Finland.....	1,843	3,091	-	-	-	1,210	-	-
Greece.....	2,929	8,421	-	-	1,731	789	936	864
Iceland.....	15	-	312	17	248	-	238	-
India.....	68,016	64,095	-	-	-	-	-	-
Indonesia.....	-	-	103	3,118	-	-	-	-
Iran.....	1,101	1,996	-	-	-	-	-	-
Israel.....	5,487	3,211	-	-	1,237	2,805	442	-
Italy.....	-	-	-	-	1,169	-	-	-
Japan.....	4,118	13,174	-	-	1,536	2,373	-	4,574
Korea.....	11,084	3,812	-	-	226	-	7,605	11,441
Mexico.....	-	-	-	-	11,615	-	-	-
Pakistan.....	20,940	17,108	-	-	-	-	-	-
Paraguay.....	-	706	-	291	-	-	-	-
Peru.....	1,842	1,403	-	-	-	-	-	-
Poland.....	16,276	-	-	-	2,048	-	4,100	-
Portugal.....	-	3,372	-	-	-	-	-	-
Spain.....	-	1,089	-	-	-	1,998	416	2,247
Turkey.....	10,922	23,924	-	-	1,236	1,945	448	1,284
Yugoslavia.....	18,976	31,831	-	-	-	-	-	-
Total.....	175,489	198,988	764	3,426	24,045	13,567	14,185	20,410

NOTE: Additional shipments included: Oats to Greece, 714,000 bushels in 1957-58 and 955,000 in 1956-57; Grain sorghums to Israel, 4,703,000 bushels and to Poland 759,000 bushels in 1957-58.

Foreign Agricultural Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Durum Wheat: United States, supply and distribution, 1943-58
(Includes both amber and red durum wheat)

Year	: Total : stocks : July 1	: Produc- : tion : 1/	: Imports : 2/	: Total : supply	: Used : for : seed	: Milled : 3/	: Exports : grain : 2/	: Other : use : 4/	: Total : disap- : pearance
--1,000 bushels--									
1943-44.....	26,931:	34,265:	2,867:	64,063:	2,931:	20,409:	0:	26,432:	49,772
1944-45.....	14,291:	30,328:	4,350:	48,969:	2,826:	26,031:	0:	11,976:	40,833
1945-46.....	8,136:	33,281:	1,537:	42,954:	3,482:	22,242:	0:	12,307:	38,031
1946-47.....	4,923:	36,308:	350:	41,581:	4,162:	21,365:	921:	6,226:	32,674
1947-48.....	8,907:	44,912:	0:	53,819:	4,581:	28,179:	8,441:	2,319:	43,520
1948-49.....	10,299:	45,829:	0:	56,128:	5,265:	21,684:	2,537:	8,606:	38,092
1949-50.....	18,036:	39,503:	0:	57,539:	4,085:	21,630:	1,125:	5,741:	32,581
1950-51.....	24,958:	37,948:	214:	63,120:	3,610:	23,337:	9,620:	2,929:	39,496
1951-52.....	23,624:	35,475:	398:	59,497:	3,249:	25,533:	13,678:	2,023:	44,483
1952-53.....	15,014:	23,056:	158:	38,228:	2,940:	23,668:	3,075:	1,703:	31,386
1953-54.....	6,842:	13,820:	36:	20,698:	2,287:	11,915:	41:	1,603:	15,846
1954-55.....	4,852:	4,988:	12:	9,852:	1,803:	5,862:	0:	687:	8,352
1955-56.....	5/ 1,500:	19,591:	0:	21,091:	3,067:	8,500:	239:	2,285:	14,091
1956-57.....	5/ 7,000:	38,798:	0:	45,798:	3,022:	14,984:	10,580:	3,212:	31,798
1957-58.....	5/ 14,000:	39,942:	0:	53,942:	1,620:	21,463:	293:	3,566:	26,942
1958-59.....	5/ 27,000:	15,144:	0:	42,144:					

1/ Production in all States.

2/ Imports and exports of Durum wheat not separately reported by U.S. Bureau of Census. Imports are based on Canadian shipments to the U. S. and exports on inspections for export.

3/ Compiled from mill reports.

4/ Includes quantity used for feed and cereals. Also includes waste, loss, and statistical errors of estimates.

5/ Estimated on the basis of incomplete data.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

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August 15, 1958

GRAIN MARKETS CONTINUE WEAK

Cash grain markets continued weak during the week ended August 14 with smaller marketings about offsetting reports of record crops. Record or near record crops were indicated by August 1 conditions for wheat, corn, barley, grain sorghums and soybeans. Farmers put 107 million bushels of 1958-crop wheat under price support through July 25 as against only 7 million from the 1957 crop by July 15.

Winter wheat prices were unchanged to 1¢ lower at Kansas City, Chicago and St. Louis but advanced 1¢ per bushel at Fort Worth where there was an improved mill demand. Spring wheat dropped another 4-10¢ during the week with prices 23-34¢ below prices of three weeks ago. Weather in the spring wheat belt favored combining, and receipts at Minneapolis increased over last week to total 3,325 cars. Durum wheat weakened with prices down 2¢ reflecting heavy receipts and a predicted 25 percent larger crop. White wheat at Portland was about steady with prices at about last week's level. Rye was unchanged at Minneapolis with a limited demand for light offerings.

Corn prices were unchanged to mostly 1¢ lower with a fair demand for the light offerings offsetting the reports of near record production. Small supplies of "free" corn helped to hold prices up. Oats were unchanged to 3¢ lower with demand fair. Barley dropped 3-8¢ at Minneapolis with heavy receipts the weakening factor while the price of good grade barley advanced 8¢ at Kansas City due to good demand. Grain sorghums weakened with increased harvesting and prices closed 3-5¢ per cwt. lower.

Soybeans declined 1-2¢ per bushel with record crop prospects and the slow meal market the principal weakening factors. Flaxseed dropped another 3¢ during the week at Minneapolis.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 152,000 bushels during the week ended August 12. This brought sales for the season to date to 8.6 million bushels compared with 17.4 million a year earlier. Balance remaining for sale under the quota this season is 120.0 million bushels as against 111.1 million a year ago.

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PRICE SUPPORT: Farmers put 107 million bushels of 1958-crop wheat under price support through July 25 of which 104 million were warehouse-stored, 3 million farm-stored and only 82,523 bushels under purchase agreement. This compares with 6.5 million of 1957-crop wheat put under support through July 15, 1957. Farmers put 7.7 million bushels of 1958-crop barley, 8.3 million of oats and 2.7 million cwt. of grain sorghums under support by July 25, 1958.

CROP REPORT: Favorable weather during July pushed prospects for the 1958 grain crops to record levels. A wheat crop of 1,421 million bushels, indicated by August 1 conditions, is a new record, 6 percent above the July forecast, 50 percent above the 1957 crop and 27 percent above average. A corn crop of 3,487 million was forecast, second only to the 1948 crop and 11 percent above average. Soybean production was estimated at 536 million, up 12 percent from last year's record. The grain sorghum crop, estimated at 496 million bushels, is 12 percent below last year but 3 times the average.

GRAIN EXPORTS: Exports of wheat and flour during the past season, on the basis of official Census data, totaled 401 million bushels. This compares with 548 million, the record during 1956-57. Exports during July, the first month of the new season, are estimated at 27.5 million bushels. This compares with 42.3 million in June and 33.6 million in July 1957. Corn exports in July at 11 million brought the total since October 1 to 150 million as against 132 million the same months last season. Around 6 million bushels of soybeans were exported in July bringing the total since October 1 to 77 million, an increase of 4 million over the same period last season.

Grains: United States imports, May 1958

Grains	Monthly				Season	
	June 1958	May 1958	June 1957	May 1957	July-May 1957-58	July-May 1956-57
Wheat:						
For grinding in bond.....	-	-	-	-	14	115
Full duty.....	900	1	665	3	43	121
Unfit for human consumption.....	750	707	396	467	9,166	6,140
Wheat flour in grain equivalent.....	-	0	138	24	5	27
Oats.....	2,000	3,015	2,151	3,511	22,281	14,392
Barley.....	1,000	2,630	1,246	2,135	20,084	22,840
Rye.....	-	0	1	-	3,255	3,419
Flaxseed.....	-	0	-	-	4	1
					Oct.-May 1957-58	Oct.-May 1956-57
Corn <u>3/</u>	400	<u>4/</u> 484	60	115	990	731
Soybeans.....	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico. 4/ Mostly white corn from Rhodesia.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Aug. 14, 1958	Aug. 14, 1958	Aug. 7, 1958	Aug. 14, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	204	179-180	179-180	210-211
		No. 2 H.R.W.(13% Prot.)	216	206	188-207	189-207	216-236
		No. 2 Soft Red Winter	214	204	180-185	182-185	208-211
	Fort Worth	No. 2 Hard Red Winter	233 2/	222 2/	212-224	211-223	232-244
	Chicago	No. 2 Hard Red Winter	214	204	182-183	183-184	220
		No. 2 Soft Red Winter	214	204	181-182	182-183	218
	Toledo	No. 2 Soft Red Winter	-	-	170-171	173-174	208-209
		No. 2 Soft White	-	-	170-171	173-174	211-212
	St. Louis	No. 2 Soft Red Winter	214	204	181-186	182-187	214-220
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	210	200-204	206-214	223-226
		No. 1 DNS. (13% Prot.)	223	213	206-213	212-221	226-230
		No. 1 DNS. (15% Prot.)	226	216	214-221	218-223	231-239
		No. 2 H. Amber Durum	229	219	230-232	232-234	240-242
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	200 3/	213	213	226
		No. 1 Soft White	205	195	197	197-198	226
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	202	203	235
		No. 2 S.R.W. garlicky	211	202	182	183	214
RYE	Minneapolis	No. 2	134	122	113-116	113-116	126-130
CORN	Kansas City	No. 2 Yellow	-	-	127-131	130-131	139-141
	Omaha	No. 2 Yellow	-	-	121-123	120-122	133
	Chicago	No. 2 Yellow	-	-	137-138	138-139	135
		No. 3 Yellow	-	-	135-137	136-137	134
	Toledo	No. 2 Yellow	-	-	135-136	136-137	130-131
	St. Louis	No. 2 Yellow	-	-	135-142	133-143	132-139
	Minneapolis	No. 2 Yellow	-	-	119-120	120-121	121-122
OATS	Kansas City	No. 2 White	-	-	63-68	63-68	65-71
	Chicago	No. 2 Heavy White	-	-	64-65	66-68	71
	Toledo	No. 2 White	-	-	61-63	64-65	69-70
	Minneapolis	No. 2 White	-	-	54-57	56-59	60-63
BARLEY	Kansas City	No. 3	114	102	89-102	89-94	88-96
	Minneapolis	No. 2 Malting	118	106	110-128	118-132	108-120
		No. 3 Feed Type	115	103	82-92	85-96	80-90
	Portland	No. 2 Western 45 lbs.	120	108	111-112	112	106-107
	San Francisco	No. 2 Western 45 lbs.	120	111	119-120	119-120	104
	Los Angeles	No. 2 Western 46 lbs.	120	111	117-119	115-118	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	212	216-220	220-225	211-214
	Fort Worth	No. 2 Yellow Milo	235 2/	216 2/	212-217	215-220	203-208
SOYBEANS	Chicago	No. 1 Yellow	-	-	224-226	226-228	249
	Toledo	No. 1 Yellow	-	-	228-229	227-228	242-243
	Minneapolis	No. 1 Yellow	-	-	216	217	234
	Illinois Pts.	No. 1 Yellow	-	-	223-224	228	242-244
FLAXSEED	Minneapolis	No. 1	309	298	309	312	328

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 6, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	68,569	692,593	1,875	543	39	104	4	10,758
Dallas	149,697	440	3,173	314	80	97,987	0	0
Kansas City	392,921	152,057	1,222	3,248	900	49,662	0	10
Minneapolis	157,023	157,191	15,001	31,730	746	827	2,236	1,813
Portland	41,005	2,692	5,864	37,637	1,519	15,129	0	0
Totals for:								
Current week	809,215	1,005,333	27,135	73,472	3,284	163,709	2,240	12,581
Last week	806,406	1,007,248	27,099	73,409	3,353	163,937	2,525	13,029
Year ago	782,233	768,658	22,915	57,507	2,838	43,051	1,870	275

Sales of CCC grain for week ended August 6, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Aug. 6, 1958	Aug. 7, 1957		Aug. 6, 1958	Aug. 7, 1957
Wheat	1,010	10,131	14,331	679	11,217	6,840
Oats	0	0	3,728	67	656	257
Barley	0	837	6,795	102	474	1,003
Rye	0	151	640	8	28	79
Flaxseed	1/ 560	1/ 1,320	9,870	3	46	97
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Aug. 6, 1958	Aug. 7, 1957		Aug. 6, 1958	Aug. 7, 1957
Corn	240	97,909	66,322	2,312	44,201	113,342
Grain Sorghums	22	23,353	1,456	59	4,988	2,013
Soybeans	0	0	0	631	31,127	23,681

1/ Sold on unrestricted basis for either domestic or export use.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Aug. 14, 1958	Aug. 7, 1958	Aug. 15, 1957	July 1-Aug. 14, 1958	July 1-Aug. 15, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	7,453	9,654	1,407	37,952	25,466
Flour - Cash subsidy (GR-346) 2/	1,362	855	1,392	4,965	7,316
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	5	5	310	1,407	2,232
Export donations 3/	0	0	349	1,314	1,360
Other programs	0	254	387	254	1,875
Total	8,820	10,768	3,845	45,892	38,249

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 8, 1958 1,000 BU.	Aug. 1, 1958 1,000 BU.	Aug. 9, 1957 1,000 BU.	Aug. 8, 1958 1,000 BU.	Aug. 9, 1957 1,000 BU.		
United States	6,130	4,831	6,210	24,789	39,114	3/401,185	3/ 548,206
Canada	4,841	8,760	3,061	26,768	27,589	313,025	267,462
Argentina	1,036	1,290	819	7,929	11,372	76,648	87,658
Australia	915	1,534	1,505	4,943	5,263	66,214	125,532
Total	12,922	16,415	11,595	64,429	83,338	857,072	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 8, 1958 1,000 BU.	Aug. 1, 1958 1,000 BU.	Aug. 9, 1957 1,000 BU.	Aug. 8, 1958 1,000 BU.	Aug. 9, 1957 1,000 BU.		
Wheat	6,130	4,831	6,210	24,789	39,114	3/322,565	3/ 474,895
U.S. Wheat Flour	Not available weekly					78,620	73,311
Oats	836	823	499	3,842	1,664	25,584	24,853
Barley	5,237	3,677	33	17,839	4,855	86,954	57,344
Rye	382	905	83	2,847	536	3,534	10,704
Flaxseed	0	4/ 464	4/ 712	4/ 1,187	4/ 4,459	9,035	2,548
						Oct.-June 1957-58	Oct.-June 1956-57
Corn	4/3,203	4/ 2,719	4/ 4,893	4/ 15,131	4/ 16,695	138,829	121,087
Grain sorghums	1,459	4,022	1,363	11,475	5,274	33,109	13,035
Soybeans	1,094	4/ 949	1,000	4/ 8,773	4/ 7,762	70,965	68,390

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Netherlands				101				101
Japan				435		209		644
Korea				165				165
Formosa						184		184
Total				701		393		1,094
Oct. 1 - Aug. 8, 1957-58								79,052
Oct. 1 - Aug. 9, 1956-57								77,248

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
August 6, 1958	14	0	22	225	127
July 30, 1958	4	0	74	770	64
August 7, 1957	191	0	295	518	0
Season to date:					
July 1-August 6, 1958	354	0	510	1,938	292
July 1-August 7, 1957	608	64	3,441	1,744	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Aug. 14, 1958 1,000 BU.	Aug. 7, 1958 1,000 BU.	Aug. 15, 1957 1,000 BU.	Aug. 14, 1958 1,000 BU.	Aug. 15, 1957 1,000 BU.
Wheat ^{1/}	21,534	24,276	13,887	137,837	140,018
Oats ^{1/}	10,435	9,089	6,015	34,202	24,714
Rye ^{1/}	764	1,092	468	4,035	3,869
Barley ^{2/}	9,222	11,966	5,471	31,523	28,882
Flaxseed ^{2/}	220	408	303	2,514	7,628

GRAIN				Oct. 1, 1957- Aug. 14, 1958	Oct. 1, 1956- Aug. 15, 1957
Corn ^{1/}	5,325	4,414	4,167	346,173	382,403

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	August 9, 1958 1,000 BU. ^{2/}	August 2, 1958 1,000 BU.	August 10, 1957 1,000 BU.
Wheat	461,805	447,554	422,503
Corn	96,820	99,309	135,122
Oats	15,856	13,113	18,186
Rye	5,957	5,717	6,917
Barley	41,156	41,601	40,924
Soybeans	6,736	8,191	5,927
Grain Sorghums	84,733	82,331	21,010
Flaxseed	2,827	2,823	7,400
CANADIAN BONDED GRAIN			
Wheat	0	0	48
Oats	0	0	111
Barley	238	176	0
Rye	0	64	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or wheat stored in mothball fleet. million bushels of CCC

^{2/} Percentage of storage filled: Atlantic Coast 50.5 , Gulf Coast 72.3 , Northwestern & Upper Lake 69.7, East Central 52.9 , West Central & Southwestern 92.4 , Pacific Coast 76.0, Lower Lake 68.8.

Grains: United States exports, June 1958

Grains	Monthly				Season	
	July	June	July	June	July-June	July-June
	1958 ^{1/}	1958	1957	1957	1957-58	1956-57
					--1,000 bushels--	
Wheat.....	21,000	34,970	27,819	51,404	322,565	474,895
Wheat flour in grain						
equivalent:						
U. S. wheat.....	6,500	7,294	5,740	7,182	78,620	73,311
Canadian wheat.....	-	25	2	2	59	137
Oats.....	3,000	2,585	1,182	1,066	25,584	24,853
Barley.....	12,000	9,286	4,122	3,167	86,954	57,344
Rye.....	2,500	271	447	359	3,534	10,704
Flaxseed.....	1,000	0	3,480	547	9,035	2,548
					Oct.-June	Oct.-June
					1957-58	1956-57
Corn.....	11,000	10,998	10,478	9,894	138,829	121,087
Grain sorghums.....	8,500	4,727	3,626	638	33,109	13,035
Soybeans.....	6,000	5,090	4,629	3,482	70,965	68,390

^{1/} Unofficial estimates based on boat loadings.

Bureau of the Census.

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	TOTAL PRODUCTION (IN THOUSANDS)			YIELD PER ACRE		
	Indicated	Average		Indicated	Average	
	Aug. 1, 1958	1957	1947-56	Aug. 1, 1958	1957	1947-56
Corn, all.....bu.	3,487,159	3,402,832	3,144,304	47.6	46.8	38.8
Wheat, all....."	1,420,725	947,102	1,116,216	26.5	21.7	17.7
Winter....."	1,170,768	707,201	849,604	28.1	22.4	18.9
All spring....."	249,957	239,901	266,611	20.8	19.9	14.6
Durum....."	18,753	39,680	29,904	19.4	17.4	11.9
Other spring....."	231,204	200,221	236,707	20.9	20.5	14.9
Oats....."	1,345,157	1,308,360	1,293,976	42.1	37.4	34.3
Barley....."	452,592	435,695	302,770	30.3	29.0	27.2
Rye....."	34,093	26,528	22,359	18.3	15.9	12.8
Flaxseed....."	36,682	25,754	41,170	9.4	5.3	9.0
Sorghum grain....."	496,132	561,977	165,998	-	-	-
Soybeans for beans..."	535,887	479,841	296,294	22.9	23.1	20.3
Rice.....cwt.	47,989	43,130	46,975 ^{1/}	3,353 ^{1/}	3,219 ^{1/}	2,465
Hay, all.....ton	115,936	121,402	105,094	1.59	1.65	1.42
Hay, wild....."	10,604	11,313	11,087	.88	.92	.80
Hay, alfalfa....."	63,941	69,092	46,887	2.14	2.27	2.16
Hay, clover and						
timothy ^{2/}"	22,611	22,087	27,055	1.46	1.49	1.41
Hay, lespedeza....."	5,237	4,852	5,768	1.23	1.16	1.04
Beans, dry edible						
(cleaned).....cwt.	18,369	15,771	16,825 ^{1/}	1,213 ^{1/}	1,157 ^{1/}	1,088
Peas, dry field....."	2,459	3,270	3,440 ^{1/}	1,200 ^{1/}	1,229 ^{1/}	1,136

^{1/} Pounds. ^{2/} Excludes sweetclover and lespedeza hay.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, Aug. 8-14, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	August-September		October-November		December-January		Cumulative
	Export Period		Export Period		Export Period		Total 1/
	Quantity	Rate	Quantity	Rate	Quantity	Rate	Quantity
	Thousands	Cents	Thousands	Cents	Thousands	Cents	Thousands
<u>Corn</u>							
Atlantic/Gulf.....	2,130	20-21:	2,828	12-14:	-	-:	41,923
Border.....	60	20-21:	-	-:	-	-:	1,348
Pacific.....	-	-:	-	-:	-	-:	0
Great Lakes.....	84	21:	-	-:	-	-:	677
Total.....	2,274	-:	2,828	-:	0	-:	43,948
<u>Barley</u>							
Atlantic/Gulf.....	463	10-11:	-	-:	-	-:	3,950
Border.....	107	11:	-	-:	-	-:	184
Pacific.....	1,768	11:	-	-:	-	-:	7,316
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	2,338	-:	0	-:	0	-:	11,450
<u>Grain Sorghums</u>							
Atlantic/Gulf.....	1,069	26-28:	-	-:	-	-:	4,708
Border.....	-	-:	-	-:	-	-:	4
Pacific.....	-	-:	-	-:	-	-:	0
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	1,069	-:	0	-:	0	-:	4,712
<u>Oats</u>							
Atlantic/Gulf.....	88	14:	60	13:	-	-:	648
Border.....	40	14:	-	-:	-	-:	50
Pacific.....	-	-:	-	-:	-	-:	0
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	128	-:	60	-:	0	-:	698
<u>Rye</u>							
Atlantic/Gulf.....	10	26:	80	26:	-	-:	1,495
Border.....	-	-:	-	-:	-	-:	0
Pacific.....	4	26:	-	-:	-	-:	4
Great Lakes.....	-	-:	-	-:	-	-:	0
Total.....	14	-:	0	-:	0	-:	1,499

1/ Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 8,482,000 bu. of corn, 11,388,214 of barley, 2,526,120 cwt. of grain sorghums, 782,500 bu. of oats and 404,000 bu. of rye.

Grain Market News

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WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 34

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August 22, 1958

WINTER WHEAT UP - OTHER GRAINS DOWN

Cash grain markets turned upward on Winter wheat but continued downward on most other grains during the week ended August 21.

Winter wheat closed unchanged to 5¢ per bushel higher, bolstered mainly by light receipts and fairly good export demand. Better quality, storable wheat moved into loan as cash prices offered little inducement for producers to sell. Although offerings were light, they were adequate for slow domestic demand. Combining of Spring wheat made rapid progress under nearly ideal weather conditions and the heavy movement to terminal markets forced prices down 3-10¢. Bakers anticipated even further losses and bought little flour for forward needs. While Durum receipts were not heavy, nearness of volume arrivals made traders wary and prices were lowered 4¢ at Minneapolis. White wheat finished about unchanged at Portland. Further congestion at terminal elevators restricted buying. On the other hand, selling by farmers was far from pressing. Rye eased 1¢ at Minneapolis mainly in sympathy with wheat as offerings were not heavy.

Cash corn ranged from unchanged to 4¢ per bushel lower at the close despite good domestic and export demand for relatively light receipts. Trade anticipation of increased CCC selling was the major weakening influence. Oats finished unchanged to 3¢ lower as demand was listless and increased offerings exerted pressure on the market. Barley closed unchanged to 5¢ lower as, like oats, large receipts found a limited demand. Also, quality of the crop is good and buyers are more selective. Grain sorghums went down 2¢ per cwt. in a further adjustment to a new-crop basis at Kansas City but remained unchanged at Fort Worth. Demand was good as offerings decreased following rains in active harvesting areas. Large quantities of the West Texas harvest is reported moving to California, while a good amount of milo in other areas is going under loan.

Soybeans weakened as the crop continued to make good progress in most areas and crusher demand slackened with further losses in soybean meal. Flaxseed buyers, influenced by lower prices for linseed meal, lowered their bids and flaxseed finished 4¢ per bushel lower at Minneapolis.

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ARGENTINE GRAIN EXPORTS: Argentine bread and coarse grain exports for the year ended June 30, 1958 amounted to 4,481,000 metric tons compared with 4,859,000 metric tons in 1956-57, the Foreign Agricultural Service reported. The 8 percent overall reduction was due to a decline in wheat, corn and barley exports. Rye and oats exports increased over the previous year. Exportable supplies of corn were boosted by the bumper crop in the spring of 1958 and exports picked up considerably in May and June. Argentina now has enough corn available to move more into export channels this year than in any of the past 10 years. Wheat exports, however, cannot improve until new-crop harvest in December and January. Even then, less wheat may be exported this year than last, unless the harvest is exceptionally good.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 5,170,000 bushels during the week ended August 19. This brought sales for the season to date to 13.8 million bushels compared with 19.0 million a year earlier. Balance remaining for sale under the quota this season is 114.8 million bushels as against 109.5 million a year ago.

WHEAT SITUATION: Total wheat supplies for the 1958-59 marketing year are estimated at 2.3 billion bushels -- 24 percent more than the 1957-58 year and 13 percent above the previous record in 1956-57. A 50 percent larger crop indicated in 1958 more than offsets a slightly smaller carryover. Supplies this year consist of a July 1 carryover of 881 million bushels, an August 1 crop estimate of 1.4 billion bushels and an allowance for imports, mostly feeding quality wheat, of about 10 million bushels. Domestic disappearance in 1958-59 is estimated at 610 million bushels, leaving about 1.7 billion bushels for export during the marketing year and carryover next July 1. Assuming exports of about 400 million bushels, carryover July 1 would total about 1.3 billion bushels -- 420 million more than a year earlier.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	July 1958	2/	June 1958	July 1958	Oct.-July 1957-58	Oct.-July 1956-57
	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:
No. 1...	5,877	: 28:	8,186	: 27:	5,679	: 24:
No. 2...	9,532	: 45:	14,521	: 48:	10,738	: 46:
No. 3...	4,042	: 19:	5,976	: 20:	3,743	: 16:
No. 4...	1,324	: 6:	1,374	: 4:	2,674	: 11:
Sample...	350	: 2:	415	: 1:	782	: 3:
Total..	21,125	: 100:	30,472	: 100:	23,616	: 100:
					325,433	: 100:
					278,515	: 100:

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Cf the July receipts, all were Yellow soybeans. Inspections of soybeans in July included 6,222,200 bushels as cargo lots, 3,377,575 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Aug. 21, 1958	Aug. 21, 1958	Aug. 14, 1958	Aug. 21, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	204	182-185	179-180	211-213
		No. 2 H.R.W.(13% Prot.)	216	206	192-207	188-207	215-235
		No. 2 Soft Red Winter	214	204	182-186	180-185	210-213
	Fort Worth	No. 2 Hard Red Winter	233 2/	222 2/	215-227	212-224	-
	Chicago	No. 2 Hard Red Winter	214	204	183-184	182-183	220
		No. 2 Soft Red Winter	214	204	182-183	181-182	219
	Toledo	No. 2 Soft Red Winter	-	-	172-173	170-171	211-212
		No. 2 Soft White	-	-	173-174	170-171	214-215
	St. Louis	No. 2 Soft Red Winter	214	204	180-185	181-186	215-221
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	210	194	200-204	225-228
		No. 1 DNS. (13% Prot.)	223	213	200-205	206-213	228-232
		No. 1 DNS. (15% Prot.)	226	216	211-218	214-221	234-240
		No. 2 H. Amber Durum	229	219	226-228	230-232	242-245
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	200 3/	212	213	228
		No. 1 Soft White	205	195	197	196-197	229
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	203	202	237
		No. 2 S.R.W. garlicky	211	202	181	182	215
RYE	Minneapolis	No. 2	134	123	112-115	113-116	122-126
CORN	Kansas City	No. 2 Yellow	-	-	128-131	127-131	129-133
	Omaha	No. 2 Yellow	-	-	121-122	121-123	125
	Chicago	No. 2 Yellow	-	-	134-135	137-138	132
		No. 3 Yellow	-	-	131-135	135-137	131
	Toledo	No. 2 Yellow	-	-	133-134	135-136	126-127
	St. Louis	No. 2 Yellow	-	-	131-142	135-142	131-135
	Minneapolis	No. 2 Yellow	-	-	117-119	119-120	116-118
OATS	Kansas City	No. 2 White	-	-	60-67	63-68	62-71
	Chicago	No. 2 Heavy White	-	-	64-65	64-65	74
	Toledo	No. 2 White	-	-	60-61	61-63	70-71
	Minneapolis	No. 2 White	-	-	53-55	54-57	60-64
BARLEY	Kansas City	No. 3	114	103	89-102	89-102	88-96
	Minneapolis	No. 2 Malting	118	107	110-123	110-128	110-124
		No. 3 Feed Type	115	104	80-90	82-92	80-92
	Portland	No. 2 Western 45 lbs.	120	109	110	111	106-107
	San Francisco	No. 2 Western 45 lbs.	120	111	118-119	119-120	102
	Los Angeles	No. 2 Western 46 lbs.	120	111	117-119	117-119	113-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	212	214-218	216-220	209-212
	Fort Worth	No. 2 Yellow Milo	235 2/	216 2/	212-217	212-217	203-208
SOYBEANS	Chicago	No. 1 Yellow	-	-	225	224-226	241
	Toledo	No. 1 Yellow	-	-	-	228-229	235-236
	Minneapolis	No. 1 Yellow	-	-	214	216	226
	Illinois Pts.	No. 1 Yellow	-	-	-	223-224	236-237
FLAXSEED	Minneapolis	No. 1	309	298	305	309	322

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 13, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	64,852	690,026	2,021	544	36	102	4	7,953
Dallas	150,055	604	3,136	203	84	100,272	0	0
Kansas City	386,739	155,700	805	2,836	399	48,753	0	5
Minneapolis	156,372	157,373	15,304	31,508	977	538	1,776	1,650
Portland	40,474	2,729	5,845	38,140	1,507	15,703	0	0
Totals for:								
Current week	798,492	1006,432	27,111	73,231	3,003	165,368	1,780	9,608
Last week	809,215	1005,333	27,135	73,472	3,284	163,709	2,240	12,581
Year ago	779,299	767,754	23,321	54,668	2,424	42,532	1,043	539

Sales of CCC grain for week ended August 13, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Aug. 13, 1958	Aug. 14, 1957		Aug. 13, 1958	Aug. 14, 1957
Wheat	1,251	1/ 11,339	14,462	589	1/ 11,782	7,099
Oats	0	1/ 0	4,268	56	1/ 641	359
Barley	0	1/ 847	7,769	83	1/ 535	1,164
Rye	4	1/ 4	640	14	1/ 198	99
Flaxseed	2/ 50	1/ 1,270	9,870	5	1/ 51	139
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Aug. 13, 1958	Aug. 14, 1957		Aug. 13, 1958	Aug. 14, 1957
Corn	424	98,333	68,001	2,216	46,416	117,287
Grain Sorghums	0	23,353	1,682	63	1/ 5,137	2,069
Soybeans	0	0	0	176	31,303	23,808

1/ Revised. 2/ Sold on unrestricted basis for either domestic or export use.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Aug. 21 1958	Aug. 14 1958	Aug. 22 1957	July 1-Aug. 14, 1958	July 1-Aug. 22 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	8,336	7,453	974	46,288	26,440
Flour - Cash subsidy (GR-346) 2/	875	1,362	1,196	5,840	8,512
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	411	5	311	1,818	2,543
Export donations 3/	2,694	0	349	4,008	1,709
Other programs	0	0	0	254	4/ 1,875
Total	12,316	8,820	2,830	58,208	41,079

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 15 1958 1,000 BU.	Aug. 8 1958 1,000 BU.	Aug. 16 1957 1,000 BU.	Aug. 15 1958 1,000 BU.	Aug. 16 1957 1,000 BU.		
United States	6,540	6,130	5,404	31,329	44,518	401,185	548,206
Canada	5,777	4,841	6,539	32,545	34,128	313,025	267,462
Argentina	1,363	1,036	2,237	9,292	13,609	76,648	87,658
Australia	1,743	915	1,893	6,686	7,156	66,214	125,532
Total	15,423	12,922	16,073	79,852	99,411	857,072	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 15 1958 1,000 BU.	Aug. 8 1958 1,000 BU.	Aug. 16 1957 1,000 BU.	Aug. 15 1958 1,000 BU.	Aug. 16 1957 1,000 BU.		
Wheat	6,540	6,130	5,404	31,329	44,518	322,565	474,895
U.S. Wheat Flour	Not available weekly					78,620	73,311
Oats	292	836	1,103	4,134	2,767	25,584	24,853
Barley	3,003	5,237	1,321	20,842	6,176	86,954	57,344
Rye	330	382	60	3,177	596	3,534	10,704
Flaxseed	3/ 844	0	3/ 580	3/ 2,031	5,040	9,035	2,548
						Oct.-June 1957-58	Oct.-June 1956-57
Corn	3/ 2,722	3/ 3,203	3/ 4,353	3/ 17,853	3/ 21,048	138,829	121,087
Grain sorghums	2,801	1,459	148	14,275	5,422	33,109	13,035
Soybeans	3/ 1,689	1,094	3/ 1,912	3/ 10,462	3/ 9,674	70,965	68,390

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
Netherlands			37	152				189
Japan				440	339	282		1,061
Taiwan (Formosa)				157				157
Korea				1/				1/
Canada							282	282
Total			37	749	339	282	282	1,689
Oct. 1 - August 15, 1957-58								80,741
Oct. 1 - August 16, 1956-57								79,160

Based on weekly reports of inspections by licensed grain inspectors. 1/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
August 13, 1958	6	0	16	64	0
August 6, 1958	14	0	22	225	127
August 14, 1957	83	0	436	757	0
Season to date:					
July 1-August 13, 1958	360	0	526	2,002	292
July 1-August 14, 1957	691	64	3,877	2,501	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Aug. 21, 1958 1,000 BU.	Aug. 14, 1958 1,000 BU.	Aug. 22, 1957 1,000 BU.	Aug. 21, 1958 1,000 BU.	Aug. 22, 1957 1,000 BU.
Wheat ^{1/}	19,208	21,534	15,624	157,045	155,642
Oats ^{1/}	8,298	10,435	5,833	42,500	30,547
Rye ^{1/}	668	764	486	4,703	4,355
Barley ^{2/}	5,923	9,222	5,162	37,446	34,044
Flaxseed ^{2/}	500	220	626	3,014	8,255

GRAIN				Oct. 1, 1957- Aug. 21, 1958	Oct. 1, 1956- Aug. 22, 1957
Corn ^{1/}	6,196	5,325	5,755	352,369	388,158

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Aug. 16, 1958 1,000 BU. ^{2/}	Aug. 9, 1958 1,000 BU.	Aug. 17, 1957 1,000 BU.
Wheat	482,568	461,817	427,648
Corn	92,622	96,817	132,582
Oats	22,030	15,857	20,021
Rye	6,182	5,957	7,245
Barley	42,252	41,146	43,622
Soybeans	5,810	6,746	6,519
Grain Sorghums	85,157	84,733	20,277
Flaxseed	2,271	2,827	7,134
CANADIAN BONDED GRAIN			
Wheat	0	0	48
Oats	0	0	111
Barley	176	238	72
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 43.9 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 54.1 , Gulf Coast 71.2 , Northwestern & Upper Lake 73.6, East Central 56.3 , West Central & Southwestern 93.1 , Pacific Coast 76.7, Lower Lake 76.8.

Feed grain Payment-in-Kind export bids, August 15-21, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	: August-September:		: October-November:		: December-January:		Cumulative
	: Export Period :		: Export Period :		: Export Period :		Total 1/
	: Quantity :	: Rate :	: Quantity :	: Rate :	: Quantity :	: Rate :	: Quantity
	: Thousands:	: Cents:	: Thousands:	: Cents:	: Thousands:	: Cents:	: Thousands
<u>Corn</u>							
Atlantic/Gulf.....:	1,725:	20-21:	1,705:	12:	-:	-:	45,353
Border.....:	129:	21:	-:	-:	-:	-:	1,477
Pacific.....:	-:	-:	-:	-:	-:	-:	298
Great Lakes.....:	8:	21:	-:	-:	-:	-:	685
Total.....:	1,862:	-:	1,705:	-:	0:	-:	47,813
<u>Barley</u>							
Atlantic/Gulf.....:	320:	11:	-:	-:	-:	-:	4,270
Border.....:	7:	11:	-:	-:	-:	-:	191
Pacific.....:	880:	10-11:	-:	-:	-:	-:	8,196
Great Lakes.....:	-:	-:	-:	-:	-:	-:	0
Total.....:	1,207:	-:	0:	-:	0:	-:	12,657
<u>Grain Sorghums</u>							
Atlantic/Gulf.....:	337:	28-29:	-:	-:	-:	-:	5,045
Border.....:	-:	-:	-:	-:	-:	-:	4
Pacific.....:	-:	-:	-:	-:	-:	-:	0
Great Lakes.....:	-:	-:	-:	-:	-:	-:	0
Total.....:	337:	-:	0:	-:	0:	-:	5,049
<u>Oats</u>							
Atlantic/Gulf.....:	83:	11:	100:	12:	-:	-:	831
Border.....:	25:	11:	-:	-:	-:	-:	75
Pacific.....:	-:	-:	-:	-:	-:	-:	0
Great Lakes.....:	-:	-:	-:	-:	-:	-:	0
Total.....:	108:	-:	100:	-:	0:	-:	906
<u>Rye</u>							
Atlantic/Gulf.....:	-:	-:	-:	-:	-:	-:	1,495
Border.....:	-:	-:	-:	-:	-:	-:	0
Pacific.....:	-:	-:	-:	-:	-:	-:	4
Great Lakes.....:	-:	-:	-:	-:	-:	-:	0
Total.....:	0:	-:	0:	-:	0:	-:	1,499

1/ Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 4,227,378 bu. of corn, 7,098,274 of barley, 1,426,400 cwt. of grain sorghums, 726,000 bu. of oats and 120,000 bu of rye.

United States Wheat: Supply and distribution

Item	1958-59	1957-58	1952-56 average
--In million bushels--			
Carryover stocks, July 1.....	880.8	908.8	772.9
Production.....	1,420.7	947.1	1,080.5
Total supply.....	2,301.5	1,855.9	1,853.4
Estimated quantity for feed, seed, and industrial use for season 1/.....	105.0	100.0	125.0
Quantity remaining for milling, export, or carryover..	2,196.5	1,755.9	1,728.4
Disappearance July 1 through July 31:			
Milled for flour.....	45.0	43.4	2/ 42.4
Exported as grain.....	21.0	27.8	2/ 23.8
Totalled milled and exported.....	66.0	71.2	66.2
Balance on August 1 for milling, export, or carryover..	2,130.5	1,684.7	1,662.2
Supplementary information:			
Imports, July.....	0.5	0.6	2/ 0.9
Exports of flour in grain equivalent, July.....	6.5	5.7	2/ 3.3

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for July estimated.

1957-crop grains under price support through July 15, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt)

Commodity	Warehouse and farm loans Total under loan	Quantity repaid	Quantity delivered	Resealed farm- stored loans	Purchase agreements Quantity under agreements	Quantity delivered	Total loan and Purchase agreement deliveries
Wheat.....	221,393	49,077	157,553	13,212	34,910	13,658	171,211
Oats.....	47,364	11,442	22,414	11,448	14,387	4,480	26,894
Barley.....	119,283	15,620	81,000	16,069	22,809	11,145	92,145
Rye.....	6,599	181	6,164	0	1,093	650	6,814
Flaxseed.....	2,463	446	1,963	0	1,891	1,253	3,216
Corn.....	319,485	46,933	5,081	1	48,589	637	5,718
Grain sorghums..	155,301	3,406	150,008	1,675	8,985	3,780	153,788
Soybeans.....	71,633	28,507	34,450	0	18,928	771	35,221

NOTE: An additional 2,990,741 bu. of wheat, 2,277,942 bu. of oats, 2,305,800 bu. of barley and 116,743,900 bu. of corn from previous crops were under extended farm-stored reseal.

Barley, Barley Malt, Oats, Rye and Flaxseed: U. S. exports by country of destination
July-June 1957-58 and 1956-57

- 9 -

Country	Barley		Barley Malt		Oats		Rye		Flaxseed	
	:1957-58:	:1956-57:	:1957-58:	:1956-57:	:1957-58:	:1956-57:	:1957-58:	:1956-57:	:1957-58:	:1956-57:
-- 1,000 bushels -- 1/										
Canada.....	-:	2/:	50:	1:	-:	6:	3:	1:	1,090:	152
Mexico.....	1,430:	1,426:	313:	815:	373:	220:	7:	-:	-:	1
Guatemala.....	-:	-:	89:	70:	-:	-:	-:	-:	-:	-
El Salvador.....	-:	-:	87:	111:	-:	-:	-:	-:	-:	-
Honduras.....	-:	-:	136:	143:	-:	-:	-:	-:	-:	-
Panama.....	-:	-:	92:	132:	9:	4:	-:	1:	-:	-
Cuba.....	-:	2/:	462:	453:	370:	269:	-:	-:	-:	2/
Dominican Republic.....	-:	-:	49:	50:	17:	12:	-:	-:	-:	-
Colombia.....	92:	-:	1,697:	815:	1:	2/:	-:	-:	-:	2/
Venezuela.....	4:	6:	1,226:	1,038:	3:	13:	2/:	-:	-:	-
Peru.....	302:	996:	97:	53:	2/:	-:	-:	-:	-:	-
Brazil.....	-:	-:	110:	212:	-:	-:	-:	-:	-:	-
Iceland.....	103:	8:	-:	-:	2:	7:	2/:	-:	-:	-
Sweden.....	-:	47:	-:	-:	-:	-:	88:	125:	-:	-
Norway.....	64:	163:	-:	-:	-:	-:	-:	-:	-:	-
Denmark.....	1,638:	86:	-:	-:	-:	-:	393:	1,888:	224:	101
United Kingdom.....	16,757:	113:	7:	-:	-:	-:	-:	-:	105:	-
Netherlands.....	11,798:	6,593:	-:	-:	3,646:	500:	-:	-:	1,088:	-
Belgium & Luxembourg.....	13,827:	3,559:	-:	-:	11,104:	14,252:	1,148:	3,975:	3,264:	887
France.....	-:	-:	-:	-:	8,949:	7,935:	445:	1,525:	874:	751
West Germany.....	6,696:	5,327:	-:	-:	-:	-:	-:	-:	1,727:	391
Switzerland.....	2,093:	70:	-:	-:	44:	-:	1,084:	2,983:	201:	-
Poland.....	4,150:	-:	-:	-:	260:	379:	282:	84:	41:	-
Spain.....	710:	3,880:	-:	-:	-:	-:	-:	-:	-:	-
Italy.....	612:	-:	-:	-:	-:	-:	-:	-:	-:	-
Greece.....	936:	1,215:	-:	-:	784:	955:	-:	-:	419:	-
Turkey.....	448:	1,289:	-:	-:	-:	-:	-:	-:	-:	-
Israel.....	887:	-:	-:	-:	-:	-:	-:	-:	-:	-
Philippines.....	-:	-:	81:	117:	-:	-:	83:	-:	-:	-
Korea.....	9,890:	18,170:	-:	10:	7:	1:	-:	-:	-:	-
Japan.....	14,475:	14,003:	-:	-:	2:	-:	-:	-:	-:	-
Belgian Congo.....	-:	-:	150:	220:	-:	-:	-:	-:	-:	263
Other.....	42:	393:	167:	250:	13:	300:	1:	122:	2:	2
Total.....	86,954:	57,344:	4,813:	4,490:	25,584:	24,853:	3,534:	10,704:	9,035:	2,548

1/ A bushel of barley weights 48 pounds and a bushel of barley malt 34 pounds. 2/ Less than 500 bushels.
Bureau of the Census.

Wheat and Flour: United States exports by months, 1950-58
(all data in 1,000 bushels)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Wheat (Grain only)													
1950-51:	14,789:	12,446:	15,799:	16,487:	16,367:	19,443:	24,608:	34,335:	33,095:	52,087:	42,673:	39,706:	321,835
1951-52:	27,458:	38,500:	35,482:	30,136:	35,186:	29,383:	41,297:	43,203:	49,049:	36,154:	38,563:	27,973:	432,384
1952-53:	17,232:	23,385:	22,744:	29,193:	16,146:	24,544:	30,879:	25,586:	32,491:	24,725:	16,149:	13,371:	276,445
1953-54:	23,081:	18,912:	19,066:	9,524:	12,112:	9,679:	9,433:	14,034:	11,677:	17,249:	21,781:	17,089:	183,637
1954-55:	17,739:	14,960:	12,073:	17,391:	17,789:	22,642:	21,139:	23,828:	28,370:	14,190:	14,801:	22,382:	227,304
1955-56:	23,376:	21,538:	14,820:	7,224:	14,702:	15,984:	21,541:	21,729:	35,834:	29,101:	42,305:	44,378:	292,532
1956-57:	37,688:	39,345:	28,868:	36,459:	29,830:	44,109:	43,117:	42,623:	42,470:	46,382:	32,600:	51,404:	474,895
1957-58:	27,819:	29,530:	25,961:	25,713:	24,177:	23,490:	27,879:	22,520:	26,863:	28,730:	24,913:	34,970:	322,565
Flour in grain equivalent													
1950-51:	4,606:	2,384:	2,342:	1,875:	2,353:	3,406:	3,795:	4,442:	4,892:	6,983:	4,559:	2,101:	43,738
1951-52:	1,402:	4,185:	4,257:	3,418:	3,975:	4,969:	3,201:	4,182:	3,775:	3,148:	2,462:	3,358:	42,332
1952-53:	3,199:	2,719:	3,539:	3,412:	3,447:	4,997:	3,553:	3,401:	2,793:	3,054:	2,835:	3,460:	40,409
1953-54:	2,776:	1,513:	2,378:	3,328:	3,103:	3,042:	2,591:	2,356:	3,052:	3,396:	2,779:	2,898:	33,212
1954-55:	3,293:	2,860:	2,844:	3,567:	3,951:	3,809:	3,365:	4,057:	4,916:	5,104:	4,151:	4,409:	46,326
1955-56:	3,710:	3,722:	3,041:	4,260:	4,775:	4,511:	3,928:	3,567:	4,524:	4,824:	4,215:	5,167:	50,244
1956-57:	3,764:	4,186:	5,417:	6,278:	4,162:	7,690:	6,227:	6,794:	8,806:	7,018:	5,787:	7,182:	73,311
1957-58:	5,683:	4,936:	5,859:	6,880:	6,345:	7,091:	6,436:	5,896:	7,127:	8,058:	7,014:	7,295:	78,620
Total wheat and flour													
1950-51:	19,395:	14,830:	18,141:	18,362:	18,720:	22,849:	28,403:	38,777:	37,987:	59,070:	47,232:	41,807:	365,573
1951-52:	28,860:	42,685:	39,739:	33,554:	39,161:	34,352:	44,498:	47,385:	52,824:	39,302:	41,025:	31,331:	474,716
1952-53:	20,431:	26,104:	26,283:	32,605:	19,593:	29,541:	34,432:	28,987:	35,284:	27,779:	18,984:	16,831:	316,854
1953-54:	25,857:	20,425:	21,444:	12,852:	15,215:	12,721:	12,024:	16,390:	14,729:	20,645:	24,560:	19,987:	216,849
1954-55:	21,032:	17,820:	14,917:	20,958:	21,740:	26,451:	24,504:	27,885:	33,286:	19,294:	18,952:	26,791:	273,630
1955-56:	27,086:	25,260:	17,861:	11,484:	19,477:	20,495:	25,469:	25,296:	40,358:	33,925:	46,520:	49,545:	342,776
1956-57:	41,452:	43,531:	34,285:	42,737:	33,992:	51,799:	49,344:	49,417:	51,276:	53,400:	38,387:	58,586:	*548,206
1957-58:	33,502:	34,466:	31,820:	32,593:	30,522:	30,581:	34,315:	28,416:	33,990:	36,788:	31,927:	42,265:	*401,185

* Includes shipments under relief programs which totaled 11,734,585 bushels of wheat and wheat flour during 1956-57 and 17,932,353 bushels during 1957-58.

Wheat and Flour: U. S. exports by country of destination

Country	July-June 1957-58			July-June 1956-57		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada.....	2	156	158	106	214	320
Guatemala.....	876	706	1,582	713	820	1,533
British Honduras.....	15	225	240	-	250	250
El Salvador.....	110	857	967	120	753	873
Honduras.....	195	372	567	272	354	626
Nicaragua.....	-	531	531	-	509	509
Costa Rica.....	131	836	967	276	786	1,062
Panama.....	1	708	709	-	673	673
Canal Zone.....	-	128	128	-	116	116
Cuba.....	3,479	4,423	7,902	3,379	4,156	7,535
Jamaica.....	1	2,163	2,164	2	2,185	2,187
Haiti.....	275	1,446	1,721	-	1,394	1,394
Dominican Republic....	59	665	724	38	680	718
Leeward & Windward Is.	-	131	131	-	151	151
Barbados.....	-	139	139	-	253	253
Trinidad & Tobago....	1/	1,082	1,082	-	1,056	1,056
Netherlands Antilles..	-	358	358	-	384	384
Colombia.....	3,959	767	4,726	2,863	61	2,924
Venezuela.....	992	6,142	7,134	409	5,934	6,343
British Guiana.....	1	906	907	-	1,048	1,048
Surinam.....	-	212	212	-	186	186
Ecuador.....	448	-	448	1,058	7	1,065
Peru.....	2,826	299	3,125	3,875	484	4,359
Bolivia.....	184	839	1,023	2,796	1,422	4,218
Chile.....	1,968	99	2,067	7,031	85	7,116
Brazil.....	8,571	2,081	10,652	13,895	6	13,901
Iceland.....	22	384	406	15	38	53
Sweden.....	882	53	935	595	39	634
Norway.....	588	875	1,463	1,889	970	2,859
Denmark.....	1,457	10	1,467	3,542	33	3,575
United Kingdom.....	21,450	1,032	22,482	37,496	2,289	39,785
Ireland.....	354	7	361	1,311	2	1,313
Netherlands.....	4,242	3,650	7,892	17,834	3,530	21,364
Belgium & Luxembourg..	2,148	48	2,196	17,691	22	17,713
France.....	-	11	11	31,134	25	31,159
West Germany.....	20,389	35	20,424	35,266	147	35,413
Austria.....	1,117	-	1,117	2,744	3	2,747
Switzerland.....	492	8	500	8,526	6	8,532
Finland.....	2,030	-	2,030	3,273	-	3,273
Poland.....	19,959	-	19,959	-	-	-
Spain.....	679	-	679	-	4	4
Portugal.....	287	99	386	5,535	121	5,656
Italy.....	742	2,265	3,007	8,939	628	9,567
Trieste.....	198	-	198	92	18	110
Yugoslavia.....	18,386	27	18,413	36,462	38	36,500
Greece.....	2,920	2	2,922	18,845	44	18,889
Turkey.....	10,714	-	10,714	22,250	-	22,250

Continued-

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Wheat and Flour: U. S. exports by country of destination

Country	July-June 1957-58			July-June 1956-57		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Lebanon.....	-	11,307	1,307	-	2,254	2,254
Iran.....	1,315	18	1,333	2,842	20	2,862
Israel.....	9,179	45	9,224	10,001	524	10,525
Jordan.....	497	57	554	-	1/	1/
Kuwait.....	-	396	396	-	265	265
Saudi Arabia.....	13	2,134	2,147	977	3,028	4,005
State of Bahrein.....	-	277	277	-	240	240
Afghanistan.....	724	2	726	724	1	725
India.....	76,480	22	76,502	66,559	43	66,602
Pakistan.....	24,508	1	24,509	22,315	2	22,317
Ceylon.....	-	1,348	1,348	-	898	898
Viet-Nam.....	-	1,107	1,107	-	(	)
Laos.....	-	8	8	-	(	)
Cambodia.....	-	232	232	-	(	)
British Malaya.....	-	102	102	-	47	47
Indonesia.....	-	103	103	-	4,020	4,020
Philippines.....	-	8,945	8,945	-	6,106	6,106
Korea.....	14,382	1,181	15,563	14,616	781	15,397
Hong Kong.....	454	256	710	223	215	438
Taiwan (Formosa).....	8,158	5	8,163	7,497	1	7,498
Japan.....	49,181	2,261	51,442	47,405	2,447	49,852
Nansei & Nanpo Is.	523	78	601	368	111	479
Morocco.....	1,830	9	1,839	-	44	44
Tunisia.....	519	175	694	3,123	2	3,125
Egypt.....	-	348	348	1,071	358	1,429
French West Africa....	458	1	459	2,905	7	2,912
Ghana.....	-	1,626	1,626	-	1,672	1,672
Nigeria.....	-	2,131	2,131	-	1,793	1,793
Western Br. Africa....	-	308	308	-	294	294
Belgian Congo.....	-	1,157	1,157	-	1,195	1,195
Mozambique.....	523	5	528	-	-	-
Foreign Donations....	665	17,268	17,933	1,119	10,616	11,735
Other.....	7	930	937	2,878	1,501	4,379
Total.....	322,565	78,620	401,185	474,895	73,311	548,206

1/ Less than 500 bushels.
Bureau of the Census

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 35

Washington 25, D. C.

August 29, 1958

GRAIN MARKETS MIXED

Cash grain markets showed a mixed trend during the week ended August 28. Bread grains were generally higher. Some feed grains and oilseeds were also higher, but others were lower.

Winter wheat finished 3-8¢ per bushel higher. Strength was attributed to the Chinese Communist activity in the Quemoy area, the holding tendency on the part of farmers, and a fairly brisk export demand. Domestic inquiry, however, was relatively quiet. Spring wheat advanced 8-9¢ at Minneapolis where the elevator strike and rail embargo interfered with normal grain marketing. Receipts dropped sharply and daily arrivals failed to satisfy milling and export demand. Durum wheat held steady, however. Soft White wheat was down 2¢ at Portland, reflecting continued slow export trade, limited domestic mill buying and further terminal elevator congestion. However, with the harvest drawing to a close and adequate country storage space, selling pressure was eased and further weakness in the market was checked by slower country selling at the lower bids. Rye advanced 6-7¢ at Minneapolis. The upturn was partly in sympathy with the rise in wheat but was also due to the rail embargo and to a leveling off in marketings as the peak of the harvest had past.

Cash corn closed unchanged to 5¢ lower. Depressing factors were less demand from the feed mixing industry, fairly liberal CCC sales, and a 3-6¢ per bushel reduction in freight rates, effective August 26, on rail movement of corn and other feed grains from west of the Mississippi River. Oats and barley generally held steady as limited offerings restricted trading, but oats went up 2-3¢ behind active buying at Minneapolis. Grain sorghums went up 2¢ per cwt. at Kansas City, but lost 3¢ at Fort Worth. Demand was good, particularly from feeders and feed mills, but offerings fell short as farmers in active harvesting areas put considerable quantities of milo under loan. Weakness at Fort Worth stemmed mainly from the resumption of rain-interrupted harvesting.

Soybeans closed 5-6¢ per bushel higher at Chicago and 1¢ higher at Minneapolis, with strength due largely to firmness in soybean meal and possible delays in new-crop soybean harvesting. Flaxseed dropped 5¢ at Minneapolis under pressure from larger receipts. Trading, however, was mostly on a "to arrive" basis.

Special Features

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Feed Grains - Payment-in-Kind export bids.....	8

WORLD WHEAT PRODUCTION: World wheat production in 1958 is expected to be at a new high, the Foreign Agricultural Service reports. Increases indicated for the 3 leading wheat producers - the United States, the Soviet Union and Communist China - are so large that they will more than offset any possible decline in countries not yet reporting, especially in the Southern Hemisphere. The record outlook for these 3 countries, which normally account for almost half the world wheat production, is the outstanding feature of the present situation.

Conditions are varied in Canada, Argentina and Australia, which, with the United States, are the four principal exporters. Prospects are relatively unfavorable in Canada, with an expected outturn of less than the below-average crop of 370 million bushels harvested last year. However, the Australian outlook is much brighter than in 1957. Acreage is reported 40 percent larger and moisture conditions are much more favorable than last year when drought cut production to about half a normal crop. Wheat acreage recently seeded in Argentina is reported in generally satisfactory condition, though dryness and high temperatures have handicapped development in some areas. A significant increase expected in wheat acreage has not materialized, and seeded acreage is not much above a year ago.

World wheat trade possibilities are limited by relatively good supplies in many normally import markets of Western Europe and Asia. Reports from Europe are incomplete, but it now appears that total wheat production in Western Europe may be around the high 1957 level. Conditions are less favorable than last year in Eastern Europe, however, and total production for that area is expected to be significantly lower. Wheat production is less than in 1957 in many countries of Asia, but larger stocks carried over from bumper crops last year may reduce import needs in some of these countries, as is the case in Turkey.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 631,000 bushels during the week ended August 26. This brought sales for the season to date to 14.4 million bushels compared with 21.4 million a year earlier. Balance remaining for sale under the quota this season is 114.2 million bushels as against 107.1 million a year ago.

SOYBEAN AND FLAXSEED SUPPLIES: Crashings of soybeans during July continued at a record level and totaled nearly 30 million bushels as against 24 million in July 1957. Crashings, October-July, totaled 297 million this season, an increase of nearly 30 million over last season while exports of 77 million are 4 million more. Balance remaining for processing, export or carryover on August 1 totaled 83 million as against 70 million a year earlier. Supplies of flaxseed for 1958-59, at 46 million bushels, are slightly above last year with the larger crop more than offsetting the sharp drop in carryover. Crashings and exports, at around 1 million bushels each during July, are only a third of the comparable month of 1957.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Aug. 28, 1958	Aug. 28, 1958	Aug. 21, 1958	Aug. 28, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	204	186-189	182-185	209-210
		No. 2 H.R.W.(13% Prot.)	216	206	197-210	192-207	213-231
		No. 2 Soft Red Winter	214	204	186-189	182-186	208-210
	Fort Worth	No. 2 Hard Red Winter	233 2/	233 2/	222-235	215-227	230-240
	Chicago	No. 2 Hard Red Winter	214	204	187-188	183-184	216
		No. 2 Soft Red Winter	214	204	186-187	182-183	216
	Toledo	No. 2 Soft Red Winter	-	-	174-175	172-173	208-209
		No. 2 Soft White	-	-	174-175	173-174	211-212
	St. Louis	No. 2 Soft Red Winter	214	204	185-189	180-185	214-218
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	210	203	194	222-225
		No. 1 DNS. (13% Prot.)	223	213	209-214	200-205	225-229
		No. 1 DNS. (15% Prot.)	226	216	219-226	211-218	231-237
		No. 2 H. Amber Durum	229	219	226-228	226-228	236-240
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	201 3/	213	212	242
		No. 1 Soft White	205	196	194-195	196-197	232-233
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	200	203	234
		No. 2 S.R.W. garlicky	211	202	183	181	214
RYE	Minneapolis	No. 2	134	123	119-121	112-115	120-124
CORN	Kansas City	No. 2 Yellow	-	-	123-126	128-131	119-125
	Omaha	No. 2 Yellow	-	-	116-117	121-122	117
	Chicago	No. 2 Yellow	-	-	134-135	134-135	126
		No. 3 Yellow	-	-	132-134	131-135	125
	Toledo	No. 2 Yellow	-	-	132-133	133-134	122-123
	St. Louis	No. 2 Yellow	-	-	130-138	131-142	121-131
	Minneapolis	No. 2 Yellow	-	-	118-119	117-119	110-111
	Kansas City	No. 2 White	-	-	60-66	60-67	63-72
OATS	Chicago	No. 2 Heavy White	-	-	64-65	64-65	74
	Toledo	No. 2 White	-	-	61-62	60-61	69-70
	Minneapolis	No. 2 White	-	-	55-58	53-55	59-64
	Kansas City	No. 3	114	103	89-103	89-102	87-95
BARLEY	Minneapolis	No. 2 Malting	118	107	110-123	110-123	110-124
		No. 3 Feed Type	115	104	80-92	80-90	80-92
	Portland	No. 2 Western 45 lbs.	120	109	110	109-110	104-106
	San Francisco	No. 2 Western 45 lbs.	120	111	118	118-119	102-103
	Los Angeles	No. 2 Western 46 lbs.	120	111	117-119	117-119	112-114
	Kansas City	No. 2 Yellow Milo	231	213	216-220	214-218	190-195
GRAIN SORGHUMS	Fort Worth	No. 2 Yellow Milo	235 2/	217 2/	209-214	212-217	203-208
SOYBEANS	Chicago	No. 1 Yellow	-	-	230-231	225	243
	Toledo	No. 1 Yellow	-	-	228-229	228-229	236-237
	Minneapolis	No. 1 Yellow	-	-	215	214	228
	Illinois Pts.	No. 1 Yellow	-	-	225-227	223-225	239-240
FLAXSEED	Minneapolis	No. 1	309	298	300	305	324

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 20, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	63,338	693,421	2,191	591	37	31	2	8,964
Dallas	147,243	993	3,190	113	27	101,657	0	0
Kansas City	393,387	160,507	805	3,236	751	46,441	0	1
Minneapolis	156,495	161,897	15,391	31,104	1,035	830	1,874	1,735
Portland	40,373	2,727	5,865	38,610	1,515	15,575	0	0
Totals for:								
Current week	800,836	1,019,545	27,442	73,654	3,365	164,534	1,876	10,700
Last week	798,492	1,006,432	27,111	73,231	3,003	165,368	1,780	9,608
Year ago	777,609	769,492	21,923	57,451	2,746	42,141	1,032	926

Sales of CCC grain for week ended

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Aug. 20, 1958	Aug. 21, 1957		Aug. 20, 1958	Aug. 21, 1957
Wheat	4,184	15,524	16,807	221	12,003	7,391
Oats	0	0	4,268	39	680	359
Barley	0	847	7,769	33	568	1,164
Rye	0	4	640	2	200	99
Flaxseed	50	1,320	9,870	2	53	139
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Aug. 20, 1958	Aug. 21, 1957		Aug. 20, 1958	Aug. 21, 1957
Corn	544	98,877	70,236	2,823	49,240	120,776
Grain Sorghums	0	23,353	1,875	177	5,314	2,166
Soybeans	0	0	0	905	32,208	24,104

WHEAT: Commercial export sales registered with CCC and other export dispositions (All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Aug. 28, 1958	Aug. 21, 1958	Aug. 29, 1957	July 1-Aug. 28, 1958	July 1-Aug. 29, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,121	8,336	1,048	48,410	27,488
Flour - Cash subsidy (GR-346) 2/	1,715	875	1,534	7,555	10,047
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	62	411	311	1,880	2,854
Export donations 3/	0	2,694	349	4,008	2,058
Other programs	0	0	0	254	4/ 1,875
Total	3,898	12,316	3,242	62,107	44,322

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 22, 1958 1,000 BU.	Aug. 15, 1958 1,000 BU.	Aug. 23, 1957 1,000 BU.	Aug. 22, 1958 1,000 BU.	Aug. 23, 1957 1,000 BU.		
United States	10,601	6,540	7,408	41,930	51,926	401,185	548,206
Canada	6,832	5,777	6,880	39,377	41,008	313,025	267,462
Argentina	930	1,363	1,393	10,222	15,002	76,648	87,658
Australia	780	1,743	2,654	7,466	9,810	66,214	125,532
Total	19,143	15,423	18,335	98,995	117,746	857,072	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 22, 1958 1,000 BU.	Aug. 15, 1958 1,000 BU.	Aug. 23, 1957 1,000 BU.	Aug. 22, 1958 1,000 BU.	Aug. 23, 1957 1,000 BU.		
Wheat	10,601	6,540	7,408	41,930	51,926	322,565	474,895
U.S. Wheat Flour	Not available weekly					78,620	73,311
Oats	296	292	656	4,430	3,424	25,584	24,853
Barley	2,429	3,003	624	23,271	6,799	86,954	57,344
Rye	273	330	0	3,449	596	3,534	10,704
Flaxseed	3/ 134	3/ 844	3/ 730	3/ 2,166	3/ 5,770	9,035	2,548
						Oct.-June 1957-58	Oct.-June 1956-57
Corn	3/ 2,331	3/ 2,722	3/ 2,946	3/ 20,184	3/ 23,994	138,829	121,087
Grain sorghums	1,480	2,801	938	15,756	6,360	33,109	13,035
Soybeans	1,218	3/ 1,689	1,698	3/ 11,680	3/ 11,372	70,965	68,390

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended August 22, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.			TOTAL 1,000 BU.
Netherlands			18	56	40			114
Japan				534	439			973
West Germany				56				56
Belgium					75			75
Total			18	646	554			1,218
Oct. 1 - August 22, 1957-58								81,959
Oct. 1 - August 23, 1956-57								80,858

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
August 20, 1958	70	0	18	131	0
August 13, 1958	6	0	16	64	0
August 21, 1957	33	0	1,169	388	0
Season to date:					
July 1-August 20, 1958	430	0	544	2,133	292
July 1-August 21, 1957	725	64	5,046	2,889	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958- Aug. 28, 1958	July 1, 1957- Aug. 29, 1957
	Aug. 28, 1958 1,000 BU.	Aug. 21, 1958 1,000 BU.	Aug. 29, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	12,945	19,208	15,528	169,990	171,170
Oats ^{1/}	4,051	8,298	5,724	46,551	36,271
Rye ^{1/}	409	668	449	5,112	4,804
Barley ^{2/}	3,801	5,923	3,652	41,247	37,696
Flaxseed ^{2/}	1,354	500	952	4,369	9,207
GRAIN				Oct. 1, 1957- Aug. 28, 1958	Oct. 1, 1956- Aug. 29, 1957
Corn ^{1/}	6,397	6,196	6,142	358,766	394,300

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	August 23, 1958 1,000 BU. ^{2/}	August 16, 1958 1,000 BU.	August 24, 1957 1,000 BU.
Wheat	488,643	482,340	435,000
Corn	92,400	92,386	130,973
Oats	27,831	22,134	22,126
Rye	6,833	6,183	7,280
Barley	44,492	42,167	44,759
Soybeans	5,011	5,785	5,644
Grain Sorghums	85,780	85,155	19,939
Flaxseed	2,144	2,271	6,245
CANADIAN BONDED GRAIN			
Wheat	0	0	75
Oats	0	0	690
Barley	306	176	72
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 44.8 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 56.6 , Gulf Coast 66.5 , Northwestern & Upper Lake 78.3, East Central 59.2 , West Central & Southwestern 93.4 , Pacific Coast 77.7, Lower Lake 79.4.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1957-58	1956-57	1958-59	1957-58
	--1,000 bushels--			
Carryover <u>1/</u>	9,891	3,731	9,215	19,449
Production.....	<u>479,841</u>	<u>449,446</u>	<u>36,682</u>	<u>25,754</u>
Total supply <u>2/</u>	489,732	453,177	45,897	45,203
Farm use including seed and residual.....	33,000	42,000	4,000	3,500
Quantity remaining for processing, export, or carryover.....	456,732	411,177	41,897	41,703
Disappearance through July 31: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	297,119	268,308	1,000	3,055
Exported.....	<u>76,965</u>	<u>73,019</u>	<u>5/ 1,000</u>	<u>3,480</u>
Total.....	374,084	341,327	2,000	6,535
Balance on August 1 for processing, export, or carryover.....	82,648	69,850	39,897	35,168

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October through July; flaxseed, July. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that less than 4 million bushels of new crop soybeans were exported or crushed in September 1957 compared with around 12 million of new crop soybeans in 1956. 5/ Data for July estimated.

Wheat: Quantity ground for flour production, United States, 1951-58

Month	1957-58	1956-57	1955-56	1954-55	1953-54	1952-53	1951-52
	--1,000 bushels--						
July.....	43,420	41,266	41,058	41,838	43,410	44,530	42,156
August.....	46,794	46,876	43,238	43,690	42,263	44,698	45,928
September...	47,309	45,539	44,278	45,787	45,393	45,901	43,789
October.....	50,804	50,182	48,375	45,744	48,501	49,088	49,342
November.....	45,016	45,844	45,493	44,595	41,836	43,458	46,684
December.....	45,394	44,126	44,468	44,463	42,571	44,107	43,333
January.....	49,882	51,942	44,823	44,567	43,907	46,033	49,683
February.....	44,180	43,935	41,061	41,189	40,158	39,501	43,337
March.....	46,739	44,693	44,044	46,104	43,664	42,968	42,025
April.....	44,464	43,321	39,945	40,443	39,812	40,168	42,217
May.....	44,278	44,312	42,880	40,691	38,520	40,969	41,096
June.....	44,046	41,592	40,573	42,947	41,850	41,833	42,234
Total.....	552,326	543,628	520,236	522,058	511,885	523,254	531,824

NOTE: Data represents the production of all commercial mills in the United States. About 97 percent of the totals were reported by 282 mills having a daily capacity of 401 sacks or more and the balance estimated. The estimated portion is based on a survey of the smaller mills in 1950.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, August 22-28, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	:August-September		:October-November		:December-January		:Cumulative
	: Export Period		: Export Period		: Export Period		: Total <u>1/</u>
	: Quantity	: Rate	: Quantity	: Rate	: Quantity	: Rate	: Quantity
	:Thousands	:Cents	:Thousands	:Cents	:Thousands	:Cents	:Thousands
			<u>Corn</u>				
Atlantic/Gulf.....:	1,099	: 18-19:	990	: 11-12:	-	:	47,442
Border.....:	39	: 18:	-	:	-	:	1,516
Pacific.....:	-	: -:	26	: 12:	-	:	324
Great Lakes.....:	-	: -:	-	:	-	:	685
Total.....:	1,138	: -:	1,016	: -:	0	:	49,967
			<u>Barley</u>				
Atlantic/Gulf.....:	780	: 10-11:	-	:	-	:	5,050
Border.....:	-	: -:	-	:	-	:	191
Pacific.....:	1,434	: 10-11:	-	:	-	:	9,630
Great Lakes.....:	-	: -:	-	:	-	:	0
Total.....:	2,214	: -:	0	: -:	0	:	14,871
			<u>Grain Sorghums</u>				
Atlantic/Gulf.....:	409	: 29-30:	-	:	-	:	5,454
Border.....:	2	: 29:	-	:	-	:	6
Pacific.....:	-	: -:	-	:	-	:	0
Great Lakes.....:	-	: -:	-	:	-	:	0
Total.....:	411	: -:	0	: -:	0	:	5,460
			<u>Oats</u>				
Atlantic/Gulf.....:	63	: 11:	455	: 13:	-	:	1,349
Border.....:	-	: -:	-	:	-	:	75
Pacific.....:	-	: -:	-	:	-	:	0
Great Lakes.....:	-	: -:	-	:	-	:	0
Total.....:	63	: -:	455	: -:	0	:	1,424
			<u>Rye</u>				
Atlantic/Gulf.....:	140	: 28-30:	-	:	-	:	1,635
Border.....:	-	: -:	-	:	-	:	0
Pacific.....:	179	: 28:	-	:	-	:	183
Great Lakes.....:	-	: -:	-	:	-	:	0
Total.....:	319	: -:	0	: -:	0	:	1,818

1/ Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 4,216,428 bu. of corn, 5,562,027 of barley, 1,357,600 cwt. of grain sorghums, 909,000 bu. of oats and 398,571 bu. of rye.

Grain Market News

QUARTERLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Washington 25, D. C.

August 1958

IMPORTANT NOTICE

This report, "GRAIN MARKET NEWS - Quarterly Summary and Statistics," replaces the individual quarterly reviews formerly issued by field market news offices of the Grain Division. It contains: (1) highlights of market activity for the quarter; (2) a table on price support activities; (3) a comparative table of terminal market, support and farm prices; and (4) supply and distribution tables.

"GRAIN MARKET NEWS - Quarterly Summary and Statistics" was inaugurated at the request of many persons on our mailing lists who desired to have quarterly summaries on wheat, oats, barley, rye, flaxseed, corn, grain sorghums and soybeans consolidated into a single report.

If you would like to receive this report regularly, complete the form on the inside back cover and return it to us immediately. You will not receive future issues of this report unless the request form is returned to us.

Since this issue is being mailed to all persons who formerly received one or more of the quarterly reports, you may receive more than one copy. However, please do not return more than one request form. If you desire to receive more than one copy of this report, either for yourself or your firm, please indicate the number of copies wanted in the appropriate space on your request.

Grain Market News

QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume I No. 1

Washington 25, D. C.

August 1958

Grain prices last season averaged below the previous year, reflecting near record supplies and less active domestic and export demand. Prices improved some last spring but sagged to low levels in July under pressure from excellent new crop prospects. Barley, grain sorghums and flaxseed were exceptions.

Wheat supplies for 1958-59, estimated at a record 2.2 billion bushels, are 20 percent above a year ago and 9 percent above the old record in 1956-57. A 42 percent increase in the 1958 crop more than offset a slightly smaller carryover. Old wheat stocks in all positions July 1 totaled 881 million bushels -- 28 million less than a year ago and 155 million below the 1955 record. Exports of nearly 408 million bushels of wheat and flour were 141 million under the previous season. Exports of around 115 million bushels to Europe last season were less than half the previous season, while the 220 million bushels going to Asia were about the same. Flour exports - over 79 million bushels in grain equivalent - were the largest since 1948. Winter wheat prices dropped 30-40¢ per bushel at most markets during June, reflecting marketings from the record crop and 18¢ per bushel lower support rates. At the end of July, however, prices recovered part of the early loss and were generally only 20¢ below effective support. With smaller crop prospects, Minneapolis spring wheat prices at the end of July were 15-20¢ above support.

Rye supplies for 1958-59 are estimated at nearly 45 million bushels -- 8 million more than in 1957-58 and the second largest since 1944-45. Carryover was 10 million bushels, an increase of 3.5 million over a year ago. A 1958 rye crop of 31.4 million bushels will be 18 percent larger than the 1957 crop and 40 percent above average. Rye imports, limited to 3.3 million bushels, came in during the first weeks of July. Disappearance of rye last season was 26.3 million bushels, 24 percent below the previous year when exports were unusually large. July rye prices at Minneapolis were 15¢ per bushel below May, the season's high, and 6¢ below July 1957.

Corn stocks July 1 stood at a record 2.1 billion bushels, or 123 million more than the old July record a year ago. Of total stocks, CCC owned slightly over 1 billion bushels. An additional 456 million bushels remained under price support. An estimated 3.3 billion bushel 1958 corn crop is 3 percent below last year but 5 percent above average. Corn disappearance the first 9 months this season totaled nearly 2.4 billion bushels -- the second largest of record and 100 million above the same months last season. Exports of 140 million bushels the first three quarters were 20 million ahead of a year earlier. The quantity fed - almost 2.1 billion bushels - was 81 million above last year, reflecting a small increase in livestock numbers and a somewhat heavier feeding rate. January corn prices at the farm dropped 30¢ per bushel below a year earlier, but with smaller marketings and larger exports, prices gradually advanced. By July, prices were 5¢ below last year's level.

Oats supplies are estimated at nearly 1.6 billion bushels, 32 million more than last season. Carryover stocks of 326 million bushels are 36 percent above a year ago and the second largest of record. Forecast of a 1.3 billion bushel oats crop is 4 percent below last year and 3 percent below average due mainly to sharply reduced acreage. Imports, mainly from Canada, totaled 21.5 million bushels last season -- 5 million more than a year earlier. Exports of 26 million bushels were the largest of record. Oats disappearance last season, however, was the smallest since 1944-45, reflecting plentiful supplies of other feed grains. No. 2 white oats at Minneapolis in July averaged 5¢ per bushel below a year ago.

Barley supplies of a record 592 million bushels for the 1958-59 season are 10 million more than a year earlier and 150 million above average. Record carryover stocks of 169 million bushels are 42 million above last year. An indicated 1958 barley crop of 423 million bushels is 3 percent below the record 1957 crop. Imports of around 19 million bushels compare with 24 million the previous season. Around 88 million bushels were exported as against 57 million in 1956-57 and the record 98 million in 1955-56. Heavy feeding and exports resulted in the third largest barley disappearance of record. Farmers put 142 million bushels of 1957-crop barley under support, with 72 million delivered to the Commodity Credit Corporation as of June 15. Barley prices at Minneapolis in July were 17¢ per bushel above a year ago.

Grain sorghum stocks in all positions July 1 totaled 178 million cwt. -- more than triple a year earlier, reflecting the huge 1957 crop. CCC reported holdings of about 172 million cwt. on July 1. "Free" stocks on that date were undoubtedly larger than 6 million cwt. Farmers put 164 million cwt. of 1957-crop sorghums under price support of which about 150 million were delivered to CCC. July-June exports of around 20 million cwt. were nearly three times more than the same months last season. With the large 1957 crop, 155 million cwt. of sorghums were fed so far this season as against 93 million a year earlier. Sorghum acreage is estimated at 21.7 million acres -- a 20 percent drop from 1957. Grain sorghum prices during October-June averaged 43¢ per cwt. below the same months a year earlier. July prices, however, were 10¢ per cwt. above a year ago, reflecting smaller crop prospects, improved export demand and large CCC holdings.

Soybean stocks July 1 reached a record 107 million bushels -- nearly 25 percent above a year ago. Crushings the first 9 months totaled a record 267 million bushels, or 23 million more than the previous record last season. Exports of almost 72 million bushels, October-June, were slightly above last season. Farmers put over 90 million bushels under price support last season as against about 66 million from the 1956 crop. Over 40 million bushels were delivered to CCC but around 28 million of these had been sold by July 25. Soybean oil exports, October-June, this season totaled 575 million pounds compared with 725 million the same months last season. A record high acreage of 24.4 million acres had been planted to soybeans this season, or 12 percent more than last season's previous record. Soybean prices in July were 13¢ per bushel under a year ago.

Flaxseed supplies of 41 million bushels for 1958-59 are 4 million less than in 1957-58. Carryover stocks of 9.2 million bushels are 10 million under last year's record and the second smallest in 10 years. Production of 31.8 million bushels forecast for 1958 is 23 percent larger than last year's crop. Exports, mainly from CCC holdings, totaled over 9 million bushels as against 2.5 million the previous season. Minneapolis flaxseed prices averaged 14¢ per bushel above a year ago in July.

GRAINS: AVERAGE CASH PRICES, FARM PRICES AND SUPPORT PRICES

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	July 1958	July 1957	July-June average 1/ 1957-1958 1956-1957		SUPPORT PRICE		
					1957- 1958	1956- 1957	1958	1957	1956
WHEAT	U. S. Farm		164	191	194	197	182	200	200
	Kansas City	No. 2 H.R.W. (Ord. Prot.)	180	213	215	226	214	231	230
		No. 2 H.R.W. (13% Prot.)	203	225	226	229	216	233	232
		No. 2 Soft Red Winter	181	212	215	225	214	231	230
	Fort Worth	No. 2 Hard Red Winter	214	237	242	246	233	248	245
	Chicago	No. 2 Soft Red Winter	187	215	217	226	214	231	230
	Toledo	No. 2 Soft Red Winter	177	204	213	217	-	-	-
		No. 2 Soft White	178	205	217	217	-	-	-
	St. Louis	No. 2 Soft Red Winter	185	214	220	227	214	231	230
	Minneapolis	No. 1 DNS. (Ord. Prot.)	235	229	232	231	220	236	234
		No. 1 DNS. (15% Prot.)	241	246	239	242	226	242	240
		No. 2 H. Amber Durum	241	249	241	259	229	250	258
	Portland	No. 1 H. White (12% Prot.)	208	232	232	245	210	227	226
		No. 1 Soft White	196	233	226	240	205	222	221
	San Francisco	No. 1 Soft White	196	228	225	233	213	230	229
RYE	U. S. Farm		96	106	108	115	110	118	127
	Minneapolis	No. 2	121	127	129	136	134	140	150
CORN	U. S. Farm		118	123	112	129	136	140	150
	Kansas City	No. 2 Yellow	133	143	120	137	-	-	-
	Chicago	No. 2 Yellow	136	135	123	134	-	-	-
	Omaha	No. 2 Yellow	123	134	112	130	-	-	-
	Toledo	No. 2 Yellow	134	127	121	130	-	-	-
	St. Louis	No. 2 Yellow	139	138	127	134	-	-	-
	Minneapolis	No. 2 Yellow	122	126	110	123	-	-	-
OATS	U. S. Farm		58	62	61	69	61	61	65
	Kansas City	No. 2 White	64	72	68	81	-	-	-
	Chicago	No. 2 Heavy White	70	74	74	78	-	-	-
	Toledo	No. 2 White	66	70	70	75	-	-	-
	Minneapolis	No. 2 White	59	64	61	69	-	-	-
	Portland	No. 2 White	76	76	79	87	-	-	-
BARLEY	U. S. Farm		92	85	89	99	93	95	102
	Kansas City	No. 3	102	103	94	115	114	114	120
	Minneapolis	No. 2 Malting	130	113	123	128	118	118	124
		No. 3 Feed Type	98	81	91	98	115	115	121
	Portland	No. 2 Western 45 lbs.	109	106	111	115	120	121	127
	San Francisco	No. 2 Western 45 lbs.	115	103	107	123	120	121	127
	Los Angeles	No. 2 Western 46 lbs.	118	112	112	129	120	121	127
GRAIN SORGHUMS	U. S. Farm		182	172	172	205	183	186	197
	Kansas City	No. 2 Yellow Milo	222	224	191	233	231	231	242
	Fort Worth	No. 2 Yellow Milo	234	216	221	235	235	236	250
	San Francisco	No. 2 Yellow Milo	270	255	252	282	-	273	284
	Los Angeles	No. 2 Yellow Milo	266	256	253	279	-	273	284
SOYBEANS	U. S. Farm		211	224	208	218	209	209	215
	Chicago	No. 1 Yellow	228	245	227	244	-	-	-
	Minneapolis	No. 1 Yellow	219	232	218	233	-	-	-
	Illinois Pts.	No. 1 Yellow	224	234	219	234	-	-	-
FLAXSEED	U. S. Farm		285	269	294	299	278	292	309
	Minneapolis	No. 1	319	305	320	328	309	323	339

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Oct.-June average for corn, grain sorghums and soybeans except the farm price which is for the season.

Wheat: Supply and distribution, annually, 1945-57

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Produc- tion	Im- ports grain only	Total supply
	Farms	Termi- nal	CCC	Interior mills	Total stocks			
		markets	<u>1/</u>	<u>2/</u>				
--1,000 bushels--								
1935-39 Av..	51,207	28,493	-	74,822	154,522	758,629	13,949	927,100
1945.....	87,703	67,185	23,700	100,592	279,180	1,107,623	1,903	1,388,706
1946.....	41,604	29,917	7,351	21,214	100,086	1,152,118	49	1,252,253
1947.....	40,501	8,129	500	34,707	83,837	1,358,911	124	1,442,872
1948.....	94,463	34,065	2,530	64,885	195,943	1,294,911	1,327	1,492,181
1949.....	66,505	128,158	3,797	108,825	307,285	1,098,415	2,100	1,407,800
1950.....	65,861	168,497	4,900	185,456	424,714	1,019,344	11,821	1,455,879
1951.....	76,275	157,848	3,002	162,746	399,871	988,161	31,396	1,419,428
1952.....	63,387	93,924	1,144	97,523	255,978	1,306,440	21,400	1,583,818
1953.....	79,163	256,330	8,364	261,687	605,544	1,173,071	5,299	1,783,914
1954.....	103,162	310,715	110,704	408,925	933,506	983,900	4,202	1,921,608
1955.....	40,644	380,409	142,594	472,531	1,036,178	934,731	9,670	1,980,579
1956.....	67,246	332,323	125,429	508,417	1,033,415	1,004,272	7,322	2,045,009
1957.....	59,896	313,481	91,010	444,419	908,806	947,102	10,886	1,866,794
1958.....	50,291	304,782	78,270	447,429	880,772	1,343,490	:	:

DISTRIBUTION

Year	: Used	: Used	: Milled	:Exports:	Feed and:	Total	:Distribution-Flour	
beginning	: for	: for	: for	: grain	:residual:	disap-	:in terms of grain	
July 1	: seed	:alcohol:	flour 3/	only	: 4/	:pearance	:Domestic :Exported	
	:	:	--1,000 bushels--					
1935-39 Av..	: 84,721:	75:	509,383:	39,181:	108,517:	741,877:	492,442:	16,941
	:	:	:	:	:	:	:	
1945.....	: 82,006:	23,425:	615,708:	273,013:	294,468:	1,288,620:	499,967:	115,741
1946.....	: 86,823:	58:	706,363:	198,791:	176,381:	1,168,416:	510,432:	195,931
1947.....	: 91,094:	694:	669,282:	304,688:	181,171:	1,246,929:	494,598:	174,684
1948.....	: 95,015:	193:	608,918:	375,420:	105,350:	1,184,896:	481,698:	127,220
1949.....	: 80,851:	192:	532,317:	258,722:	111,004:	983,086:	492,437:	39,880
	:	:	:	:	:	:	:	
1950.....	: 87,904:	192:	536,904:	321,835:	109,173:	1,056,008:	493,050:	43,854
1951.....	: 88,195:	930:	538,639:	432,384:	103,302:	1,163,450:	496,154:	42,485
1952.....	: 89,091:	174:	529,281:	276,445:	83,283:	978,274:	488,743:	40,538
1953.....	: 69,478:	178:	520,708:	183,637:	76,407:	850,408:	487,411:	33,297
1954.....	: 64,781:	230:	532,888:	227,305:	60,226:	885,430:	486,307:	46,581
	:	:	:	:	:	:	:	
1955.....	: 67,682:	678:	531,590:	295,320:	51,894:	947,164:	481,112:	50,478
1956.....	: 57,749:	497:	554,839:	474,895:	48,223:	1,136,203:	481,141:	73,698
1957.....	: 63,564:	278:	562,861:	328,095:	31,224:	986,022:	483,408:	79,453

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, annually, 1945-57

SUPPLY

Year beginning July 1	Carryover stocks, July 1	Production	Imports: grain only	Total supply
	Farms Terminal markets	CCC 1/ Interior: mills 2/ Total stocks		
	--1,000 bushels--			
1935-39 Av...	8,284:	4,946:	-:	-: 13,230: 44,917: 1,237: 59,384
1945.....	3,030:	6,599:	-:	2,537: 12,166: 23,708: 1,996: 37,870
1946.....	1,138:	322:	-:	905: 2,365: 18,487: 1,641: 22,493
1947.....	575:	1,024:	-:	722: 2,321: 25,497: 41: 27,859
1948.....	1,675:	531:	-:	1,122: 3,328: 25,886: 6,794: 36,008
1949.....	3,273:	2,993:	-:	1,999: 8,265: 18,102: 9,007: 35,374
1950.....	1,957:	5,900:	-:	1,664: 9,521: 21,403: 3,045: 33,969
1951.....	1,688:	2,006:	-:	1,316: 5,010: 21,517: 1,342: 27,869
1952.....	1,611:	1,278:	-:	1,048: 3,937: 16,146: 5,564: 25,647
1953.....	1,494:	3,630:	1:	1,145: 6,270: 18,894: 13,468: 38,632
1954.....	3,655:	8,445:	153:	2,735: 14,988: 25,935: 3,448: 44,371
1955.....	3,951:	6,496:	1,589:	4,381: 16,417: 29,055: 3,393: 48,865
1956.....	2,354:	9,503:	50:	4,758: 16,665: 21,155: 3,420: 41,240
1957.....	2,006:	2,023:	149:	2,421: 6,599: 26,528: 3,255: 36,382
1958.....	2,452:	4,019:	388:	3,247: 10,106: 31,386: :

DISTRIBUTION

Year beginning July 1	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
1935-39 Av...	8,977	8,323	6,712	1,670	18,714	44,396
1945.....	4,487	8,298	7,595	6,228	8,897	35,505
1946.....	4,872	4,235	4,495	573	5,997	20,172
1947.....	4,997	6,589	4,961	2,247	5,737	24,531
1948.....	4,433	6,715	4,740	5,431	6,424	27,743
1949.....	4,860	4,862	4,738	5,810	5,583	25,853
1950.....	4,824	7,656	5,201	5,928	5,350	28,959
1951.....	4,269	4,208	5,390	4,588	5,477	23,932
1952.....	4,666	2,862	5,215	320	6,314	19,377
1953.....	5,659	5,114	5,029	8	7,834	23,644
1954.....	6,990	4,719	5,103	3,015	8,127	27,954
1955.....	6,209	4,629	5,045	7,029	9,288	32,200
1956.....	6,018	4,540	4,810	10,704	8,569	34,641
1957.....	5,978	4,268	4,700	3,562	7,768	26,276

1/ Owned and stored in bins or other storage owned or controlled by CCC.

Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, also includes waste, loss and statistical errors in estimates.

Corn: Supply and distribution, 1951-58
SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal	CCC	Interior:	Total			
		:markets:	1/ :	mills	stocks			
1951-56 Av. :					--1,000 bushels--			
Oct.-Dec.... :	297,639	22,063	394,301	76,053	790,056	2,816,625	273	3,606,954
Jan.-Mar.... :	2,107,610	57,769	408,233	135,201	2,708,813		255	2,709,068
Apr.-June... :	1,384,758	53,798	394,862	120,329	1,953,747		273	1,954,020
July-Sept... :	905,395	35,819	365,912	90,148	1,397,274		227	1,397,501
Season.... :					790,056	2,816,625	1,028	3,607,709
1956-57 :								
Oct.-Dec.... :	300,095	64,134	599,768	201,498	1,165,495	3,090,016	316	4,255,827
Jan.-Mar.... :	2,338,970	92,711	669,785	316,347	3,417,813		223	3,418,036
Apr.-June... :	1,620,950	124,300	526,469	321,714	2,593,433		252	2,593,685
July-Sept... :	1,122,706	149,264	406,164	289,532	1,967,666		123	1,967,789
Season.... :					1,165,495	3,090,016	914	4,256,425
1957-58 :								
Oct.-Dec.... :	419,622	115,856	572,821	310,854	1,419,153	3,060,485	289	4,479,927
Jan.-Mar.... :	2,457,495	104,264	642,774	396,120	3,600,653		148	3,600,801
Apr.-June... :	1,672,718	108,385	618,762	399,788	2,799,653		150	2,799,803
July-Sept... :	1,025,932	103,975	578,243	382,092	2,090,242			

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual	3/ :	Total
1951-56 Av. :				--1,000 bushels--			
Oct.-Dec.... :	-	33,535	6,287	31,382	826,937		898,141
Jan.-Mar.... :	2,437	32,980	6,799	26,010	687,095		755,321
Apr.-June... :	9,748	33,023	6,096	22,710	485,169		556,746
July-Sept... :	-	32,778	4,309	20,110	465,053		522,250
Season.... :	12,185	132,316	23,491	100,212	2,464,254		2,732,458
1956-57 :							
Oct.-Dec.... :	-	35,560	7,087	43,906	751,461		838,014
Jan.-Mar.... :	2,272	33,918	8,181	40,956	739,276		824,603
Apr.-June... :	9,090	34,629	8,319	35,508	538,473		626,019
July-Sept... :	-	35,699	5,163	42,639	465,135		548,636
Season.... :	11,362	139,806	28,750	163,009	2,494,345		2,837,272
1957-58 :							
Oct.-Dec.... :	-	35,145	7,495	57,826	778,808		879,274
Jan.-Mar.... :	2,286	34,797	8,109	43,865	712,091		801,148
Apr.-June... :	9,145	36,256	7,015	38,139	619,006		709,561

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 85 million bushels annually. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, annually, 1945-57
SUPPLY

Year beginning July 1	Carryover stocks, July 1 Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Produc- tion	Imports: grain only	Total supply
--1,000 bushels--								
1935-39 Av.	160,058	10,961	-	-	171,019	1,045,329	2,363	1,218,711
1945.....	207,304	9,604	-	17,492	234,400	1,523,851	21,478	1,779,729
1946.....	273,625	3,153	-	13,697	290,475	1,477,573	924	1,768,972
1947.....	254,764	5,038	-	14,175	273,977	1,176,142	1,659	1,451,778
1948.....	167,980	1,841	-	12,132	181,953	1,450,186	19,262	1,651,401
1949.....	265,629	6,167	-	18,530	290,326	1,220,118	19,734	1,530,178
1950.....	179,919	11,268	-	16,333	207,520	1,369,199	30,009	1,606,728
1951.....	252,421	14,889	165	18,751	286,226	1,277,647	61,688	1,625,561
1952.....	239,818	16,038	178	21,167	277,201	1,217,433	67,707	1,562,341
1953.....	213,597	11,958	324	23,152	249,031	1,153,205	78,758	1,480,994
1954.....	196,373	4,872	714	24,682	226,641	1,409,601	19,584	1,655,826
1955.....	237,214	15,833	8,512	41,134	302,693	1,503,074	2,850	1,808,617
1956.....	272,127	27,585	6,697	40,580	346,989	1,163,160	16,543	1,526,692
1957.....	193,708	12,066	2,079	32,603	240,456	1,308,360	21,505	1,570,321
1958.....	275,124	8,185	4,101	38,643	326,053	1,255,244	:	:

DISTRIBUTION

Year beginning July 1	Used for seed	Breakfast food 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1935-39 Av.	93,374	28,947	3,276	908,185	1,033,782
1945.....	110,706	48,000	18,291	1,312,257	1,489,254
1946.....	100,098	44,000	20,331	1,330,566	1,494,995
1947.....	104,334	44,000	11,295	1,110,196	1,269,825
1948.....	103,948	40,000	18,183	1,198,944	1,361,075
1949.....	109,457	37,000	12,376	1,163,825	1,322,658
1950.....	100,487	36,500	3,428	1,180,087	1,320,502
1951.....	104,582	36,500	2,051	1,205,227	1,348,360
1952.....	107,618	36,500	1,126	1,168,066	1,313,310
1953.....	117,714	36,500	345	1,099,794	1,254,353
1954.....	119,283	36,500	12,544	1,184,806	1,353,133
1955.....	112,174	37,000	25,608	1,286,846	1,461,628
1956.....	107,980	37,000	24,854	1,116,402	1,286,236
1957.....	95,280	37,000	25,999	1,085,989	1,244,268

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions. 2/ All off-farm storages not otherwise designated, including merchant mills. 3/ Used in production of oatmeal and other cereal products. Calculated on basis of Census of Manufacturers. 4/ Mostly quantity fed but includes waste, loss and statistical errors in estimates.

Barley: Supply and distribution, annually, 1945-57

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Produce- tion	Imports: grain only	Total supply
	Farms	Terminal: markets	CCC <u>1</u> / mills <u>2</u> /	Interior: mills <u>2</u> /	Total stocks			
- 1,000 bushels -								
1935-39 av.:	31,220:	6,587:	-:	-:	37,807:	238,622:	4,025:	280,454
1945.....:	54,107:	14,479:	-:	26,492:	95,078:	266,994:	5,647:	367,719
1946.....:	38,692:	4,464:	-:	15,406:	58,562:	265,059:	4,063:	327,684
1947.....:	29,958:	7,753:	-:	17,812:	55,523:	281,868:	985:	338,376
1948.....:	27,291:	6,740:	-:	18,251:	52,282:	315,537:	10,375:	378,194
1949.....:	59,112:	14,922:	-:	26,749:	100,783:	237,071:	15,593:	353,447
1950.....:	30,094:	25,884:	2,557:	21,064:	79,599:	303,772:	10,786:	394,157
1951.....:	40,244:	24,285:	2,771:	26,269:	93,569:	257,213:	11,045:	361,827
1952.....:	37,977:	14,798:	638:	19,936:	73,349:	228,168:	23,163:	324,680
1953.....:	25,366:	6,949:	91:	18,825:	51,231:	246,723:	36,493:	334,447
1954.....:	35,393:	9,121:	1,345:	25,285:	71,144:	379,254:	22,237:	472,635
1955.....:	44,153:	23,525:	1,487:	61,385:	130,550:	401,225:	25,934:	557,709
1956.....:	39,439:	35,980:	723:	40,954:	117,096:	376,873:	24,086:	518,055
1957.....:	42,265:	31,252:	4,082:	49,841:	127,440:	435,695:	18,865:	582,000
1958.....:	62,462:	29,710:	9,899:	67,044:	169,115:	423,175:	:	:

DISTRIBUTION

Year beginning July 1	Seed	Alcohol	Food <u>3</u> /	Exports grain only	Feed and residual <u>4</u> /	Total
- 1,000 bushels -						
1935-39 av.:	23,246	61,096	3,594	9,542	138,759	236,237
1945.....:	18,577	83,305	12,929	2,967	191,379	309,157
1946.....:	19,409	88,316	12,502	10,625	141,309	272,161
1947.....:	21,162	92,673	13,717	16,721	141,821	286,094
1948.....:	18,368	90,738	8,389	23,600	136,316	277,411
1949.....:	21,466	86,776	6,541	18,371	140,694	273,848
1950.....:	17,804	95,400	7,828	35,311	144,245	300,588
1951.....:	15,164	86,738	9,374	25,841	151,361	288,478
1952.....:	15,672	82,440	8,809	32,504	134,024	273,449
1953.....:	23,731	85,949	8,260	14,120	131,243	263,303
1954.....:	26,299	82,525	7,426	39,661	186,174	342,085
1955.....:	23,884	84,636	7,833	98,240	226,020	440,613
1956.....:	26,625	83,535	7,560	57,344	215,551	390,615
1957.....:	26,180	81,449	7,398	88,168	209,690	412,885

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions. 2/ All off-farm storages not otherwise designated, including merchant mills. 3/ Malt estimated principally for food plus quantity of malt exported. 4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghums: Supply and distribution, 1955-58

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Total supply
	Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks		
1955-56					--1,000 cwt.--		
Oct.-Dec.....	3,529	11,441	1,894	25,123	41,987	135,815	177,802
Jan.-Mar.....	40,238	21,465	2	65,129	126,834		126,834
Apr.-June.....	3/	19,007	0	51,873	3/		3/
July-Sept.....	7,914	13,416	7	44,637	65,974		65,974
1956-57							
Oct.-Dec.....	3,110	13,303	3	29,155	45,571	115,475	161,046
Jan.-Mar.....	33,133	15,688	2	65,788	114,611		114,611
Apr.-June.....	15,214	12,404	2	50,277	77,897		77,897
July-Sept.....	4,864	11,156	5	39,467	55,492		55,492
1957-58							
Oct.-Dec.....	1,910	10,532	11	32,053	44,506	314,707	359,213
Jan.-Mar.....	114,924	45,306	8	128,936	289,174		289,174
Apr.-June.....	53,822	54,166	8	129,306	237,302		237,302
July-Sept.....	15,715	47,970	2,098	112,209	177,992		177,992

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial: and food uses 4/	:	Exports	:	Feed and residual 5/	:	Total
1955-56	:		:		:	--1,000 cwt.--	:		:	
Oct.-Dec.....	:	-	:	1,120	:	10,198	:	39,650	:	50,968
Jan.-Mar.....	:	146	:	1,120	:	10,245	:	3/	:	3/
Apr.-June.....	:	1,317	:	1,120	:	7,696	:	3/	:	3/
July-Sept.....	:	-	:	1,120	:	8,929	:	10,354	:	20,403
Season.....	:	1,463	:	4,480	:	37,068	:	89,220	:	132,231
1956-57	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,120	:	4,082	:	41,233	:	46,435
Jan.-Mar.....	:	183	:	1,120	:	1,624	:	33,787	:	36,714
Apr.-June.....	:	1,650	:	1,120	:	1,594	:	18,041	:	22,405
July-Sept.....	:	-	:	1,120	:	5,154	:	4,712	:	10,986
Season.....	:	1,833	:	4,480	:	12,454	:	97,773	:	116,540
1957-58	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,400	:	4,110	:	64,529	:	70,039
Jan.-Mar.....	:	148	:	1,400	:	5,417	:	44,907	:	51,872
Apr.-June.....	:	1,328	:	1,400	:	10,846	:	45,736	:	59,310

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Not available.

4/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling.

5/ Mostly quantity fed, but includes other uses, waste, loss and statistical errors in estimates.

Soybeans: Supply and distribution, 1951-58
SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>							
	Farms	Termi- nal markets	CCC 2/	Pro- cessing plants	Interior mills 3/	Total stocks	Produc- tion	Total supply
<u>1951-56 Av.</u>	--1,000 bushels--							
Oct.-Dec....	2,974	1,144	331	497	890	5,836	313,276	319,112
Jan.-Mar....	106,978	13,175	265	65,326	48,524	234,268		234,268
Apr.-June...	66,202	10,414	170	45,907	26,850	149,543		149,543
July-Sept...	13,982	4,879	388	25,953	9,566	54,768		54,768
Season....						5,836	313,276	319,112
<u>1956-57</u>								
Oct.-Dec....	1,995	369	0	291	1,076	3,731	449,446	453,177
Jan.-Mar....	167,046	16,550	0	70,354	73,403	327,353		327,353
Apr.-June...	114,677	9,716	0	44,232	46,845	215,470		215,470
July-Sept...	36,312	5,583	74	18,724	26,204	86,897		86,897
Season....						3,731	449,446	453,177
<u>1957-58</u>								
Oct.-Dec....	3,623	3,539	0	1,493	1,236	9,891	479,841	489,732
Jan.-Mar....	188,359	23,993	0	78,863	89,243	380,458		380,458
Apr.-June...	116,152	17,977	0	57,983	62,301	254,413		254,413
July-Sept...	26,529	10,839	0	36,194	33,831	107,393		107,393

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Net exports 4/	Feed and residual 5/	Total
<u>1951-56 Av.</u>	--1,000 bushels--				
Oct.-Dec....	-	67,169	21,407	-3,732	84,844
Jan.-Mar....	-	64,547	8,637	11,541	84,725
Apr.-June...	22,576	60,295	7,395	4,509	94,775
July-Sept...	-	52,806	5,899	-9,686	49,019
Season....	22,576	244,817	43,338	2,632	313,363
<u>1956-57</u>					
Oct.-Dec....	-	81,506	36,613	7,705	125,824
Jan.-Mar....	-	83,951	17,443	10,489	111,883
Apr.-June...	26,225	78,497	14,334	9,517	128,573
July-Sept...	-	71,986	16,971	-11,951	77,006
Season....	26,225	315,940	85,361	15,760	443,286
<u>1957-58</u>					
Oct.-Dec....	-	85,728	39,213	-15,667	109,274
Jan.-Mar....	-	89,045	14,898	22,102	126,045
Apr.-June...	28,236	92,391	17,765	8,628	147,020

1/ October 1 stocks in all positions include only old crop soybeans.

2/ Owned and stored in bins or other storage owned or controlled by CCC.
Additional CCC-owned grain is included in other positions.

3/ All off-farm storages not otherwise designated.

4/ Exports minus imports which are negligible.

5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

Flaxseed: Supply and distribution, annually, 1945-57

SUPPLY

Year	Carryover stocks, July 1				Produc- tion	Imports	Total supply
beginning	Farms	Terminal	Interior	Total			
July 1	1/	markets	mills 2/	stocks			
- 1,000 bushels -							
1935-39 av.	238	511	1,920	2,669	10,991	18,260	31,920
1945.....	850	395	1,826	3,071	34,557	3,429	41,057
1946.....	2,750	1,025	2,851	6,626	22,588	1,353	30,567
1947.....	125	609	957	1,691	40,618	721	43,030
1948.....	2,359	1,281	3,586	7,226	54,803	618	62,647
1949.....	728	16,135	2,501	19,364	42,976	2	62,342
1950.....	1,777	9,971	5,221	16,969	40,236	0	57,205
1951.....	1,646	5,432	5,209	12,287	34,696	0	46,983
1952.....	3,829	2,600	4,055	10,484	30,184	0	40,668
1953.....	1,939	4,210	4,824	10,973	37,656	22	48,651
1954.....	5,699	3,447	5,067	14,213	41,274	0	55,487
1955.....	3,008	3,164	5,023	11,195	41,243	1	52,439
1956.....	969	1,714	1,459	4,142	48,009	1	52,152
1957.....	2,551	9,211	7,687	19,449	25,754	3	45,206
1958.....	1,544	3,328	4,343	9,215	31,804	:	

DISTRIBUTION

Distribution

Year beginning July 1	Used for seed	Crushed for oil 3/	Exported	Other disap- pearance 4/	Total
- 1,000 bushels -					
1935-39 av.	1,212	27,680	-	13	28,905
1945.....	1,652	29,351	27	3,401	34,431
1946.....	2,621	24,597	12	1,646	28,876
1947.....	3,204	29,871	22	2,707	35,804
1948.....	3,505	36,024	4,674	-920	43,283
1949.....	2,769	38,453	1,991	2,160	45,373
1950.....	2,745	43,037	2,874	-3,738	44,918
1951.....	2,321	30,128	4,169	-119	36,499
1952.....	3,218	25,407	199	871	29,695
1953.....	3,916	27,629	2,388	505	34,438
1954.....	3,473	32,558	8,176	85	44,292
1955.....	3,920	34,973	10,444	-1,040	48,297
1956.....	3,674	26,218	2,548	263	32,703
1957.....	3,043	27,322	9,035	-3,409	35,991

1/ From 1945-47 includes farm and country elevator stocks as calculated from season's marketings. From 1948 to date as reported by the Crop Reporting Board. 2/ From 1945-47 stocks at crushing plants only as reported by Bureau of the Census. From 1948 to date all off-farm storage not otherwise designated, including stocks at processing plants. 3/ Reported by Bureau of the Census. Beginning with 1947, crushings have been adjusted to exclude new-crop seed crushed prior to July 1. 4/ Other disappearance represents cleaning loss, waste and statistical errors in estimates.

Grains: CCC Price support operations, 1957 and 1956 crops

Grain	1957 crop		1956 crop		Total owned by CCC <u>1/</u>	
	Total	Delivered	Total	Delivered	July 1,	July 1,
	put under	to CCC	put under	to CCC	1958	1957
	support <u>2/</u>	<u>3/</u>	support <u>2/</u>	<u>4/</u>		
--1,000 bushels except grain sorghums in 1,000 cwt.--						
Wheat.....	256,266	159,133	253,475	141,331	828,279	830,353
Oats.....	61,745	17,650	36,321	13,652	26,660	26,720
Barley.....	142,057	72,382	77,679	56,825	85,480	72,521
Rye.....	7,691	5,385	3,169	3,041	5,839	4,101
Flaxseed.....	4,354	2,747	17,489	16,728	3,195	14,700
Corn.....	365,276 <u>5/</u>	2,473	482,085	391,069 <u>5/</u>	1,021,432 <u>5/</u>	798,073 <u>5/</u>
Grain sorghums..	164,245	150,293	22,288	18,201	172,171	43,597
Soybeans.....	90,555	29,917	65,699	27,305	26,418	6,424

1/ Includes stocks sold but not delivered.

2/ Includes both purchase agreements and quantities put under loan.

3/ Reported as of June 15, 1958. Does not include following quantities of grain resealed: Wheat 10,310,267; oats 6,568,176; barley 9,835,399 bushels and grain sorghums 1,549,478 cwt.

4/ Total deliveries reported through May 31, 1958. May not include all grains delivered from 1956 resale program and does not include following grains reported June 15, 1958 under extended farm-stored resale: Wheat 2,210,973; barley 1,260,335; oats 1,374,032 and corn 80,915,864 bushels.

5/ The principal deliveries from the 1957 corn support program will be made after July 31, the date when loan deliveries are due. Therefore, July 1 inventory includes only a small quantity of take-over from current crop.

Commodity Stabilization Service, Grain and Fiscal Divisions.

 * NOTE: In supply and distribution tables on pages 4-11, data on stocks, *
 * production and quantity used for seed are estimated by the Crop Reporting*
 * Board. Imports, exports, quantity of wheat and rye milled, and soybeans *
 * and flaxseed crushed are reported by Bureau of the Census. Data on 1958 *
 * production are based on July 1 estimate. Exports and imports for the *
 * 1957-58 season are partly estimated. *

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GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 36

Washington 25, D. C.

September 5, 1958

MOST GRAINS LITTLE CHANGED

Corn, grain sorghums and soybeans closed lower but other cash grain markets showed little change during the week ended September 4. Trading was generally slow, influenced by the Far East news and favorable weather conditions in active grain harvesting areas.

Wheat prices, as a whole, were generally unchanged. Farmers still showed a holding tendency in Winter wheat areas but offerings were adequate for domestic mill demand and increased export inquiry. With the grain handlers strike settled at Minneapolis, the market was back to normal. Shipments were not large and mills bought actively to cover flour sales. Portland reported lagging country offerings as cash prices were nearly 2¢ per bushel below the effective support rate and farmers put larger amounts under loan. Export trade continued slow, but special protein lots of Soft White found moderate domestic interest as a result of the general improvement in flour trade. Rye was unchanged at Minneapolis, steadied by a holding tendency on the part of producers.

Cash corn closed around 2-6¢ per bushel lower, weakened by nearness of the new crop and liberal CCC offerings. Demand was good at the lower prices but buyers, anticipating that adequate supplies will be available when needed, displayed an indifferent attitude. Oats and barley trading was limited by the lack of offerings and prices finished generally unchanged. However, oats slipped 1¢ at Chicago, while feed type barley gained 2-3¢ at Minneapolis. Grain sorghum prices dropped 13-14¢ per cwt. at Kansas City under pressure from new-crop arrivals and more competition from corn. Prices held steady at Fort Worth where large amounts went under loan and offerings about matched aggressive demand.

Soybeans lost 5-6¢ per bushel at Chicago and 2¢ at Minneapolis. Trading was largely nominal, with the loss mainly an adjustment to a new-crop basis. Flaxseed held steady at Minneapolis despite larger offerings.

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CANADIAN GRAIN SUPPLIES: Canadian supplies of wheat for 1958-59 are currently estimated at 953 million bushels as against 1,100 million for 1957-58. A crop of 339 million bushels was indicated for this year by the Dominion Bureau of Statistics on the basis of conditions at the middle of August. This is 9 percent smaller than last year's estimate of 370 million bushels and 31 percent below the 10-year average of 490 million. Carryover stocks on August 1 totaled 615 million, a drop of 115 million from the record of a year ago, and were the third largest of record. Exports of wheat and flour last season totaled around 316 million bushels as against 262 million the year before and 311 the 5-year average. Production of durum wheat, included in the total wheat, was estimated at 15 million compared with last year's estimate of 44 million.

Supplies of oats for 1958-59 total 539 million as against 607 million for 1957-58 on the basis of current estimates. The current crop of 384 million is slightly above last year while carryover stocks of 155 million are 71 million smaller. Barley supplies for this season total 347 million on the basis of August estimates - a drop of 12 million from last season. A 6 percent increase in the crop was not enough to offset the smaller stocks. Barley exports last season totaled 75 million which is a slight drop from the previous season. The bulk of the barley exports were to United Kingdom, United States, Japan, and Russia. Rye supplies for 1958-59 total 18 million bushels, a drop of 4.6 million from 1957-58 with the principal drop in carryover stocks. A flaxseed crop of 22 million was indicated by August 15 conditions, 14 percent above last season. This increase more than offsets a drop of 2 million in carryover stocks resulting in somewhat larger supplies for 1958-59.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 1,838,000 bushels during the week ended September 2. This brought sales for the season to date to 16.3 million bushels compared with 22.2 million a year earlier. Balance remaining for sale under the quota this season is 112.3 million bushels as against 106.3 million a year ago.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain					:Effective parity	:Av. price as percent of parity	National average price support rate		
	:Aug. 15: 1958	:July 15: 1958	:Aug. 15: 1957	:Aug. 15: 1958	:Aug. 15: 1958	: 1958 crop	: 1957 crop	: 1956 crop	
Wheat.....	1.64	: 1.64	: 1.90	: 2.43	: 67	: 1.82	: 2.00	: 2.00	
Corn.....	1.18	: 1.18	: 1.23	: 1.76	: 67	: 1.36	: 1.40	: 1.50	
Oats.....	.536	: .576	: .577	: .882	: 61	: .61	: .61	: .65	
Barley.....	.855	: .923	: .830	: 1.35	: 63	: .93	: .95	: 1.02	
Rye.....	.911	: .958	: 1.00	: 1.60	: 57	: 1.10	: 1.18	: 1.27	
Grain sorghums....	1.72	: 1.82	: 1.66	: 2.66	: 65	: 1.83	: 1.86	: 1.97	
Flaxseed.....	2.74	: 2.85	: 2.84	: 4.32	: 63	: 2.78	: 2.92	: 3.09	
Soybeans.....	2.11	: 2.11	: 2.27	: 3.03	: 70	: 2.09	: 2.09	: 2.15	

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Sept. 4, 1958	Sept. 4, 1958	Aug. 28, 1958	Sept. 4, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	205	186-189	186-189	211-212
		No. 2 H.R.W.(13% Prot.)	216	207	198-210	197-210	214-233
		No. 2 Soft Red Winter	214	205	186-189	186-189	210-212
	Fort Worth	No. 2 Hard Red Winter	233 2/	223 2/	222-234	222-235	232-242
	Chicago	No. 2 Hard Red Winter	214	205	188-189	187-188	218
		No. 2 Soft Red Winter	214	205	185-186	186-187	217
	Toledo	No. 2 Soft Red Winter	-	-	173-174	174-175	214-215
		No. 2 Soft White	-	-	174-175	174-175	216-217
	St. Louis	No. 2 Soft Red Winter	214	205	185-189	185-189	216-220
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	211	204	203	224-227
		No. 1 DNS. (13% Prot.)	223	214	210-215	209-214	227-231
		No. 1 DNS. (15% Prot.)	226	217	218-225	219-226	233-239
		No. 2 H. Amber Durum	229	220	226-228	226-228	240-245
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	201 3/	213	213	242
		No. 1 Soft White	205	196	194-195	195	233-234
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	209	200	237
		No. 2 S.R.W. garlicky	211	203	183	183	215
RYE	Minneapolis	No. 2	134	123	119-121	119-121	124-128
CORN	Kansas City	No. 2 Yellow	-	-	118-120	123-126	117-121
	Omaha	No. 2 Yellow	-	-	113	116-117	113
	Chicago	No. 2 Yellow	-	-	132-133	134-135	127
		No. 3 Yellow	-	-	131-132	132-134	127
	Toledo	No. 2 Yellow	-	-	131-132	132-133	122-123
	St. Louis	No. 2 Yellow	-	-	130-136	130-138	120-129
	Minneapolis	No. 2 Yellow	-	-	116-117	118-119	113-115
OATS	Kansas City	No. 2 White	-	-	60-66	60-66	63-72
	Chicago	No. 2 Heavy White	-	-	63-64	64-65	75
	Toledo	No. 2 White	-	-	60-61	61-62	70-71
	Minneapolis	No. 2 White	-	-	55-58	55-58	60-65
BARLEY	Kansas City	No. 3	114	103	89-102	89-103	87-95
	Minneapolis	No. 2 Malting	118	107	110-122	110-123	110-124
		No. 3 Feed Type	115	104	82-95	80-92	80-95
	Portland	No. 2 Western 45 lbs.	120	109	112	112	105-106
	San Francisco	No. 2 Western 45 lbs.	120	111	116-118	118	102
	Los Angeles	No. 2 Western 46 lbs.	120	111	116-118	117-119	110-112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	214	203-206	216-220	180-185
	Fort Worth	No. 2 Yellow Milo	235 2/	218 2/	209-214	209-214	205-210
SOYBEANS	Chicago	No. 1 Yellow	-	-	224-226	230-231	241
	Toledo	No. 1 Yellow	-	-	228-229	228-229	233-234
	Minneapolis	No. 1 Yellow	-	-	213	215	226
	Illinois Pts.	No. 1 Yellow	-	-	217-218	225-227	228
FLAXSEED	Minneapolis	No. 1	309	299	300	300	330-333

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is picked by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 27, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	62,818	690,998	2,266	554	37	82	3	14,014
Dallas	145,693	646	3,166	194	76	100,652	0	0
Kansas City	389,803	160,879	856	3,438	607	48,015	0	11
Minneapolis	137,604	163,605	15,429	30,300	934	824	505	1,730
Portland	41,043	2,453	5,932	39,479	1,347	16,078	0	0
Totals for:								
Current week	776,961	1,018,581	27,649	73,965	3,001	165,651	508	15,755
Last week	800,836	1,019,545	27,442	73,654	3,365	164,534	1,876	10,700
Year ago	774,474	777,571	22,559	57,748	2,489	41,630	1,168	898

Sales of CCC grain for week ended August 27, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Aug. 27, 1958	Aug. 28, 1957		Aug. 27, 1958	Aug. 28, 1957
Wheat	2,023	17,547	1/ 16,477	206	12,209	1/ 8,279
Oats	0	0	1/ 4,168	67	747	1/ 399
Barley	0	847	1/ 7,769	36	604	1/ 1,209
Rye	179	183	1/ 640	38	238	1/ 111
Flaxseed	21,403	2,723	1/ 9,870	4	57	1/ 14
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Aug. 27, 1958	Aug. 28, 1957		Aug. 27, 1958	Aug. 28, 1957
Corn	471	99,348	1/ 76,000	4,579	53,818	1/ 125,003
Grain Sorghums	46	23,399	1/ 2,116	170	5,484	1/ 2,202
Soybeans	0	0	1/ 0	356	32,563	1/ 24,263

1/ Revised. 2/ Sold on unrestricted basis for either domestic or export use.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Sept. 4, 1958	Aug. 28, 1958	Sept. 5, 1957	July 1-Sept. 4 1958	July 1-Sept. 5 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	10,266	2,121	2,592	58,676	30,080
Flour - Cash subsidy (GR-346) 2/	2,263	1,715	1,065	9,818	11,112
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	112	62	220	1,992	3,074
Export donations 3/	0	0	241	4,008	2,299
Other programs	0	0	0	254	4/ 1,875
Total	12,641	3,898	4,118	74,748	48,440

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 29 1958 1,000 BU.	Aug. 22 1958 1,000 BU.	Aug. 30 1957 1,000 BU.	Aug. 29 1958 1,000 BU.	Aug. 30 1957 1,000 BU.		
United States	5,995	10,601	6,820	47,925	58,746	401,185	548,206
Canada	4,297	6,832	5,106	43,674	46,114	313,025	267,462
Argentina	1,488	930	1,664	11,710	16,666	76,648	87,658
Australia	1,314	780	1,833	8,780	11,643	66,214	125,532
Total	13,094	19,143	15,423	112,089	133,169	857,072	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Aug. 29 1958 1,000 BU.	Aug. 22 1958 1,000 BU.	Aug. 30 1957 1,000 BU.	Aug. 29 1958 1,000 BU.	Aug. 30 1957 1,000 BU.		
Wheat	5,995	10,601	6,820	47,925	58,746	322,565	474,895
U.S. Wheat Flour	Not available weekly					78,620	73,311
Oats	399	296	609	4,830	4,033	25,584	24,853
Barley	2,906	4/ 2,389	824	26,137	7,623	86,954	57,344
Rye	784	273	223	4,233	819	3,534	10,704
Flaxseed	0	3/ 134	3/ 1,268	3/ 2,166	3/ 7,038	9,035	2,548
						Oct.-June 1957-58	Oct.-June 1956-57
Corn	3/ 3,468	3/ 2,331	3/ 3,405	3/ 23,651	3/ 27,399	138,829	121,087
Grain sorghums	1,593	1,480	1,589	17,349	7,949	33,109	13,035
Soybeans	3/ 1,546	1,218	923	3/ 13,226	3/ 12,295	70,965	68,390

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada. 4/ Revised.

SOYBEANS: Inspections for export, week ended

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
Japan				869				869
West Germany				112				112
The Netherlands					108			108
Israel						365		365
Canada							92	92
Total				981	108	365	92	1,546
Oct. 1 - August 29, 1957-58								83,505
Oct. 1 - August 30, 1956-57								81,781

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
August 27, 1958	8	0	21	130	0
August 20, 1958	70	0	18	131	0
August 28, 1957	95	0	458	203	0
Season to date:					
July 1-August 27, 1958	438	0	565	2,263	292
July 1-August 28, 1957	819	64	5,504	3,092	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958 - Sept. 4, 1958	July 1, 1957 - Sept. 5, 1957
	Sept. 4, 1958 1,000 BU.	Aug. 28, 1958 1,000 BU.	Sept. 5, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	12,688	12,945	10,479	182,678	181,649
Oats ^{1/}	3,155	4,051	2,605	49,706	38,876
Rye ^{1/}	224	409	296	5,336	5,100
Barley ^{2/}	4,604	3,801	2,522	45,851	40,218
Flaxseed ^{2/}	1,673	1,354	662	6,042	9,868
GRAIN				Oct. 1, 1957 - Sept. 4, 1958	Oct. 1, 1956 - Sept. 5, 1957
Corn ^{1/}	6,022	6,397	4,716	364,788	399,016

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	August 30, 1958 1,000 BU. ^{2/}	August 23, 1958 1,000 BU.	August 31, 1957 1,000 BU.
Wheat	491,062	487,966	437,937
Corn	90,926	92,698	128,029
Oats	31,455	27,850	24,314
Rye	6,596	6,834	7,515
Barley	45,220	44,459	44,894
Soybeans	3,905	5,007	4,788
Grain Sorghums	85,657	86,004	19,398
Flaxseed	2,027	2,144	5,523
CANADIAN BONDED GRAIN			
Wheat	0	0	65
Oats	0	0	101
Barley	176	306	72
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 44.8 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 55.1 , Gulf Coast 68.6 , Northwestern & Upper Lake 82.1
East Central 59.7 , West Central & Southwestern 93.2 , Pacific Coast 78.7, Lower Lake 77.6

GRAINS: AVERAGE CASH PRICES FOR SPECIFIED MONTHS

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	Aug. 1958	July 1958	June 1958	May 1958	Apr. 1958	Mar. 1958	Aug. 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	182	180	194	227	225	225	210
		No. 2 H.R.W. 13% Prot.	199	203	209	234	233	234	224
		No. 2 Soft Red Winter	184	181	193	226	225	226	210
	Fort Worth	No. 2 Hard Red Winter	219	214	215	254	253	253	236
	Chicago	No. 2 Hard Red Winter	184	187	195	227	224	228	218
		No. 2 Soft Red Winter	183	187	193	222	223	226	217
	Toledo	No. 2 Soft Red Winter	173	177	210	215	214	213	209
		No. 2 Soft White	173	178	217	222	219	216	212
	St. Louis	No. 2 Soft Red Winter	184	185	202	227	227	227	216
	Minneapolis	No. 1 DNS, Ord. Prot.	203	235	243	238	235	232	225
		No. 1 DNS, 13% Prot.	210	236	244	239	237	234	228
		No. 1 DNS, 15% Prot.	219	241	246	241	240	238	235
		No. 2 H. Amber Durum	230	241	245	243	239	240	241
	Portland	No. 1 H. White 12% Prot.	213	209	213	220	230	232	234
		No. 1 Soft White	196	196	208	214	221	224	230
		No. 1 H.R.W. Ord. Prot.	195	194	212	222	231	234	229
	San Francisco	No. 1 Soft White	195	196	199	213	225	225	227
	Baltimore	No. 2 S.R.W. (fob vessel)	202	209	218	243	243	246	234
		No. 2 S.R.W. (garlicky)	182	182	213	224	222	222	212
RYE	Minneapolis	No. 2	115	121	125	136	132	131	125
CORN	Kansas City	No. 2 Yellow	129	133	134	129	123	116	134
		No. 2 White	188	224	205	170	176	183	181
	Omaha	No. 2 Yellow	120	123	125	122	116	107	127
	Chicago	No. 2 Yellow	136	136	137	134	130	119	132
		No. 3 Yellow	134	135	136	132	128	117	131
	Toledo	No. 2 Yellow	134	134	134	130	128	119	128
	St. Louis	No. 2 Yellow	136	139	140	137	135	126	134
	Minneapolis	No. 2 Yellow	119	122	125	123	119	106	119
OATS	Kansas City	No. 2 White	64	64	60	66	69	68	68
	Chicago	No. 2 Heavy White	65	70	71	72	73	75	72
	Toledo	No. 2 White	62	66	68	68	73	72	69
	Minneapolis	No. 2 White	56	59	59	61	61	61	61
	Portland	No. 2 White	75	76	78	86	85	79	76
BARLEY	Kansas City	No. 3	96	102	85	93	96	92	92
	Minneapolis	No. 2 Malting	120	130	131	130	128	124	115
		No. 3 Feed Type	92	98	95	98	95	90	85
	Portland	No. 2 Western 45 lbs.	111	112	105	114	115	114	106
	San Francisco	No. 2 Western 45 lbs.	119	115	110	108	109	109	103
	Los Angeles	No. 2 Western 46 lbs.	118	118	111	111	113	113	114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	220	222	211	206	207	201	210
	Fort Worth	No. 2 Yellow Milo	215	234	238	232	237	229	206
	San Francisco	No. 2 Yellow Milo	251	269	271	265	270	262	248
	Los Angeles	No. 2 Yellow Milo	251	267	270	263	268	261	250
SOYBEANS	Chicago	No. 1 Yellow	227	228	226	228	230	225	245
	Toledo	No. 1 Yellow	228	227	221	224	225	220	239
	Minneapolis	No. 1 Yellow	215	219	220	224	225	219	231
	Illinois Pts.	No. 1 Yellow	226	224	223	223	224	221	240
FLAXSEED	Minneapolis	No. 1	308	319	299	295	299	311	323

NOTE: The monthly average price is the simple average of the daily closing prices.

Wheat: Inspections for export by classes, coastal areas,
and country of destination, August 1958

Country of destination	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Mixed	: Total
	--Bushels--					
	<u>ATLANTIC</u>					
Cuba.....	533,733:	-:	-:	-:	-:	533,733
Haiti.....	195,149:	-:	-:	-:	-:	195,149
Brazil.....	-:	147,042:	-:	-:	-:	147,042
United Kingdom.....	-:	-:	364,001:	401,524:	-:	765,525
Poland.....	-:	-:	2,961,733:	-:	-:	2,961,733
Yugoslavia.....	-:	-:	1,546,625:	-:	-:	1,546,625
India.....	117,301:	82,500:	-:	1,235,536:	-:	1,435,337
Pakistan.....	-:	-:	-:	224,747:	-:	224,747
Libya.....	-:	143,299:	-:	-:	-:	143,299
Other.....	177,312:	162,850:	3,667:	209,963:	-:	553,792
Subtotal.....	1,023,495:	535,691:	4,876,026:	2,071,770:	0:	8,506,982
	<u>GULF</u>					
Guatemala.....	-:	116,663:	23,331:	-:	-:	139,994
Peru.....	-:	522,667:	-:	-:	-:	522,667
Brazil.....	-:	4,257,835:	-:	-:	-:	4,257,835
United Kingdom.....	140,000:	1,449,408:	-:	-:	-:	1,589,408
Netherlands.....	307,186:	450,985:	74,667:	-:	-:	832,838
Belgium.....	77,450:	203,319:	-:	-:	-:	280,769
West Germany.....	933,996:	631,567:	-:	-:	-:	1,565,563
Poland.....	-:	1,871,377:	159,600:	-:	-:	2,030,977
Yugoslavia.....	-:	308,000:	678,617:	-:	343,800:	1,330,417
Israel.....	-:	359,400:	-:	-:	-:	359,400
India.....	-:	922,034:	-:	17,980:	-:	940,014
Taiwan (Formosa)....	-:	366,501:	-:	-:	-:	366,501
Other.....	121,442:	145,999:	2,670:	-:	-:	270,111
Subtotal.....	1,580,074:	11,605,755:	938,885:	17,980:	343,800:	14,486,494
	<u>PACIFIC</u>					
India.....	-:	-:	-:	2,472,761:	-:	2,472,761
Pakistan.....	-:	-:	-:	165,934:	-:	165,934
Korea.....	-:	440,984:	-:	564,159:	-:	1,005,143
Taiwan (Formosa)....	-:	-:	-:	347,200:	-:	347,200
Japan.....	-:	70,468:	-:	2,203,292:	-:	2,273,760
Other.....	-:	5,167:	-:	2,333:	-:	7,500
Subtotal.....	0:	516,619:	0:	5,755,679:	0:	6,272,298
GRAND TOTAL.....	2,603,569:	12,658,065:	5,814,911:	7,845,429:	343,800:	29,265,774
<u>COASTAL AREA</u>	<u>July-August 1958 - 1,000 bushels</u>					
Atlantic.....	2,214:	1,548:	5,972:	2,115:	-:	11,849
Gulf.....	2,148:	19,264:	3,417:	18:	344:	25,191
Pacific.....	-:	1,354:	0:	9,531:	-:	10,885
Total.....	4,362:	22,166:	9,389:	11,664:	344:	47,925
	<u>July-August 1957 - 1,000 bushels</u>					
Atlantic.....	4,891:	2,643:	1,256:	3,317:	1,094:	13,201
Gulf.....	291:	12,101:	2,531:	0:	697:	15,620
Pacific.....	295:	3,753:	0:	25,876:	0:	29,921
Total.....	5,477:	18,497:	3,787:	29,193:	1,791:	58,748

Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

Grains: Inspections for export by coastal areas and
country of destination, August 1958

Country of destination	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soy- beans	Total
	--1,000 bushels--							
	<u>ATLANTIC</u>							
United Kingdom...	52:	-:	-:	-:	356:	-:	-:	408
The Netherlands...	950:	198:	-:	-:	38:	-:	56:	1,242
Poland.....	-:	569:	971:	-:	-:	-:	-:	1,540
Greece.....	-:	-:	-:	-:	399:	-:	-:	399
Other.....	-:	-:	-:	-:	151:	-:	-:	151
Subtotal.....	1,002:	767:	971:	0:	944:	0:	56:	3,740
	<u>GULF</u>							
Mexico.....	-:	-:	-:	-:	1,470:	-:	-:	1,470
Norway.....	-:	-:	-:	-:	-:	370:	-:	370
United Kingdom...	-:	-:	-:	-:	-:	560:	-:	560
Ireland.....	-:	-:	-:	-:	414:	-:	-:	414
The Netherlands...	112:	628:	-:	-:	1,653:	1,726:	455:	4,574
Belgium.....	52:	271:	-:	-:	220:	962:	75:	1,580
France.....	-:	-:	-:	-:	591:	-:	-:	591
West Germany.....	-:	263:	-:	-:	111:	379:	168:	921
Austria.....	-:	-:	-:	-:	346:	-:	-:	346
Poland.....	-:	-:	780:	-:	116:	-:	-:	896
Spain.....	-:	896:	-:	-:	359:	384:	-:	1,639
Trieste.....	-:	-:	-:	-:	335:	-:	-:	335
Greece.....	139:	-:	-:	-:	380:	-:	-:	519
Israel.....	-:	-:	-:	-:	-:	1,707:	366:	2,073
India.....	-:	-:	-:	-:	180:	909:	-:	1,089
Korea.....	-:	-:	-:	-:	131:	-:	166:	297
Taiwan (Formosa)...	-:	-:	-:	-:	-:	-:	341:	341
Japan.....	-:	-:	-:	-:	1,019:	-:	3,547:	4,566
Other.....	-:	-:	-:	-:	658:	158:	-:	816
Subtotal.....	303:	2,058:	780:	0:	7,983:	7,155:	5,118:	23,397
	<u>PACIFIC</u>							
The Netherlands...	519:	832:	18:	-:	-:	-:	-:	1,369
West Germany.....	-:	220:	-:	-:	-:	-:	-:	220
Poland.....	-:	1,378:	-:	-:	-:	-:	-:	1,378
Korea.....	-:	2,506:	-:	-:	-:	141:	-:	2,647
Japan.....	-:	4,472:	-:	-:	-:	38:	-:	4,510
Other.....	-:	1,302:	-:	-:	-:	-:	-:	1,302
Subtotal.....	519:	10,710:	18:	0:	0:	179:	0:	11,426
	<u>LAKE PORTS</u>							
Canada.....	-:	-:	-:	*979:	2,796:	-:	374:	4,149
GRAND TOTAL.....	1,824:	13,535:	1,769:	979:	11,723:	7,334:	5,548:	42,712
Total Jan.-Aug.1958	17,018:	80,900:	5,224:	2,166:	88,061:	43,395:	43,234:	279,998
Total Jan.-Aug.1957	9,711:	30,148:	4,718:	7,855:	98,662:	13,274:	44,979:	209,347

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

* For transshipment to European ports.

GRAINS: Inspections for export by ports and lake shipments to Canada

August 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Portland, Me.	-	-	-	-	-	399	-	-	399
Boston	381	-	-	-	-	-	-	-	381
Albany	689	-	380	698	-	56	-	-	1,823
New York	162	-	47	49	-	-	-	-	258
Philadelphia	1,975	-	106	-	-	260	-	-	2,341
Baltimore	3,017	882	204	224	-	152	-	-	4,479
Norfolk	2,283	120	30	-	-	77	-	56	2,566
SUBTOTAL	8,507	1,002	767	971	0	944	0	56	12,247
GULF									
New Orleans	2,953	139	-	-	-	3,263	-	3,077	9,432
Mobile	719	-	-	-	-	2,347	-	1,000	4,066
Galveston	5,353	59	829	780	-	166	1,361	-	8,548
Houston	3,607	105	333	-	-	172	895	-	5,112
Port Arthur	720	-	603	-	-	-	374	-	1,697
Corpus Christi	15	-	-	-	-	-	4,525	-	4,540
Port Allen	1,120	-	293	-	-	2,035	-	1,041	4,489
SUBTOTAL	14,487	303	2,058	780	0	7,983	7,155	5,118	37,884
PACIFIC									
Oakland	-	-	-	-	-	-	-	-	-
San Francisco	-	-	800	-	-	-	141	-	941
Stockton	223	-	1,467	-	-	-	38	-	1,728
Long Beach	-	-	-	-	-	-	-	-	-
Portland, Ore.	3,178	-	1,877	-	-	-	-	-	5,055
Astoria	-	-	-	-	-	-	-	-	-
Longview	450	-	2,614	-	-	-	-	-	3,064
Vancouver	703	332	2,063	4	-	-	-	-	3,102
Seattle	796	187	888	14	-	-	-	-	1,885
Tacoma	922	-	1,001	-	-	-	-	-	1,923
SUBTOTAL	6,272	519	10,710	18	0	0	179	0	17,698
LAKE PORTS									
Chicago	-	-	-	-	-	1,693	-	374	2,067
Duluth and Superior	-	-	-	-	979	1,015	-	-	1,994
Toledo	-	-	-	-	-	88	-	-	88
SUBTOTAL	0	0	0	0	*979	2,796	0	374	4,149
TOTALS									
August 1958	29,266	1,824	13,535	1,769	979	11,723	7,334	5,548	71,978
Jan.-Aug. 1958	214,167	17,018	80,900	5,224	2,166	88,061	43,395	43,234	494,165
Jan.-Aug. 1957	318,592	9,711	30,148	4,718	7,855	98,662	13,274	44,979	527,939

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. *For transshipment to European ports.

Canadian Grains: Supply and distribution in Canada of wheat,
oats, barley, rye and flaxseed, 1953-59
(All data in 1,000 bushels)

Year	: Stocks : : Aug. 1 : : 1/ :	: Production : :	: Total : : supply :	: Domestic : : use : : 2/ :	: Exports : : 3/ :	: Total : : disap- : : pearance :
<u>Wheat</u>						
1953-54.....	383,185:	633,962:	1,017,147:	143,391:	255,081:	398,472
1954-55.....	618,675:	331,909:	950,584:	161,927:	251,909:	413,836
1955-56.....	536,748:	519,142:	1,055,890:	167,134:	309,182:	476,316
1956-57.....	579,574:	573,062:	1,152,636:	161,294:	261,796:	423,090
1957-58.....	729,546:	370,508:	1,100,054:	169,290:	316,000:	485,290
1958-59.....	614,764: 4/	338,728:	953,492:	:	:	:
<u>Oats</u>						
1953-54.....	144,409:	406,951:	551,360:	354,891:	70,700:	425,591
1954-55.....	125,769:	306,793:	432,562:	326,348:	22,247:	348,595
1955-56.....	83,967:	407,783:	491,750:	369,020:	3,624:	372,644
1956-57.....	119,106:	524,445:	643,551:	398,996:	18,340:	417,336
1957-58.....	226,215:	380,599:	606,814:	425,968:	25,895:	451,863
1958-59.....	154,951: 4/	384,082:	539,033:	:	:	:
<u>Barley</u>						
1953-54.....	111,667:	262,065:	373,732:	137,778:	90,044:	227,822
1954-55.....	145,910:	175,509:	321,419:	152,839:	77,092:	229,931
1955-56.....	91,488:	252,385:	343,873:	168,612:	64,313:	232,925
1956-57.....	110,948:	269,065:	380,013:	160,353:	76,881:	237,234
1957-58.....	142,779:	215,993:	358,772:	165,346:	75,120:	240,466
1958-59.....	118,306: 4/	228,859:	347,165:	:	:	:
<u>Rye</u>						
1953-54.....	16,191:	28,775:	44,966:	8,846:	16,835:	25,681
1954-55.....	19,285:	14,176:	33,461:	5,665:	9,311:	14,976
1955-56.....	18,485:	14,753:	33,238:	5,007:	12,918:	17,925
1956-57.....	15,313:	8,584:	23,897:	4,289:	5,448:	9,737
1957-58.....	14,160:	8,539:	22,699:	7,174:	5,446:	12,620
1958-59.....	10,079: 4/	8,026:	18,105:	:	:	:
<u>Flaxseed</u>						
1953-54.....	3,939:	9,932:	13,851:	6,101:	5,172:	11,273
1954-55.....	2,578:	11,238:	13,816:	6,237:	6,345:	12,582
1955-56.....	1,234:	19,748:	20,982:	6,892:	11,583:	18,475
1956-57.....	2,507:	34,463:	36,970:	7,807:	21,582:	29,389
1957-58.....	7,581:	19,179:	26,760:	7,612:	13,573:	21,185
1958-59.....	5,575: 4/	21,950:	27,525:	:	:	:

1/ Total carryover of Canadian grain in Canada and U. S.

2/ Total domestic use including seed, feed, food, and other items.

3/ Wheat exports include flour; other exports are grain only. (1957-58 exports preliminary).

4/ August estimate of production.

¹_P Based on official Canadian reports.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET NEWS - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, August 29-September 4, 1958
(all data in bushels except grain sorghums in cwt.)

Export Area	: Aug.-Sept.		: Sept.-Oct.		: Oct.-Nov.		: Nov.-Dec.		Cumulative
	: Export Period		: Export Period		: Export Period		: Export Period		: total 1/
	:Quantity	:Rate	:Quantity	:Rate	:Quantity	:Rate	:Quantity	:Rate	:Quantity
	:Thousands	:Cents	:Thousands	:Cents	:Thousands	:Cents	:Thousands	:Cents	:Thousands
<u>Corn</u>									
Atlantic/Gulf.....	125	: 17	: 3,285	: 17	: 0	: -	: 350	: 11	: 51,202
Border.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 1,516
Pacific.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 324
Great Lakes.....	0	: -	: 503	: 17	: 0	: -	: 0	: -	: 1,188
Total.....	125	: -	: 3,788	: -	: 0	: -	: 350	: -	: 54,230
<u>Barley</u>									
Atlantic/Gulf.....	100	: 11	: 231	: 11	: 0	: -	: 0	: -	: 5,381
Border.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 191
Pacific.....	34	: 11	: 870	: 11	: 0	: -	: 0	: -	: 10,534
Great Lakes.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 0
Total.....	134	: -	: 1,101	: -	: 0	: -	: 0	: -	: 16,106
<u>Grain Sorghums</u>									
Atlantic/Gulf.....	311	: 30	: 2	: 29	: 100	: 32	: 0	: -	: 5,867
Border.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 6
Pacific.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 0
Great Lakes.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 0
Total.....	311	: -	: 2	: -	: 100	: -	: 0	: -	: 5,873
<u>Oats</u>									
Atlantic/Gulf.....	15	: 11	: 211	: 11-12	: 35	: 13	: 0	: -	: 1,610
Border.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 75
Pacific.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 0
Great Lakes.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 0
Total.....	15	: -	: 211	: -	: 35	: -	: 0	: -	: 1,685
<u>Rye</u>									
Atlantic/Gulf.....	0	: -	: 69	: 32	: 0	: -	: 0	: -	: 1,704
Border.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 0
Pacific.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 183
Great Lakes.....	0	: -	: 0	: -	: 0	: -	: 0	: -	: 0
Total.....	0	: -	: 69	: -	: 0	: -	: 0	: -	: 1,887

1/ Program began May 12 on corn and July 1, 1958 on other grains.
NOTE: Bids submitted during the week totaled 7,564,152 bu. of corn, 7,168,214 of barley, 4,030,000 cwt. of grain sorghums, 470,939 bu. of oats and 69,000 bu. of rye.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 37

Washington 25, D. C.

September 12, 1958

GRAIN MARKETS MIXED - CORN, SORGHUMS AND SOYBEANS DOWN

Cash grain markets closed on a mixed note for the week ended September 11. Corn, grain sorghums, soybeans and flaxseed lost ground but rye turned upward; while wheat, barley and oats were generally unchanged. The crop report, the amount of grain going under support, and trade concern over the Far East situation were major factors affecting the market.

Wheat markets were about unchanged, except for a 2-6¢ per bushel advance on Winter wheat at Kansas City and a 4-5¢ gain on Durum wheat at Minneapolis. The bearish influence of the September crop report which called for a record 1.5 billion-bushel wheat crop was offset by the report of 237.5 million bushels of wheat under price support through August 25 -- nearly as much as the 256 million bushels put under support all last season. Some trade observers pointed out that even with the huge potential wheat crop, enough may be put under support to cause a shortage of "free" supplies later in the year. Winter wheat found fairly good domestic and export demand, but inquiry for spring wheat was dull as flour trade was slow. Soft White wheat was firm at Portland, influenced by the lack of country selling, heavy loan applications, and a 6¢ per bushel advance in the export subsidy allowance. Rye advanced 6¢ at Minneapolis, influenced by light arrivals which failed to satisfy domestic and export demand.

Cash corn ranged from unchanged to 7¢ per bushel lower under pressure from the impending harvest of a near record 1.4 billion-bushel crop. Heavier receipts at primary markets and continued large sales by the CCC also had a weakening influence. Oats and barley showed little or no change as slow country offerings about matched demand. Grain sorghum prices slumped 11-23¢ per cwt. at Kansas City as arrivals from the record 1958 crop increased and demand was only fair. However, prices were only 1¢ lower at Fort Worth.

Soybean prices dipped 5-6¢ per bushel at Chicago and 8¢ at Minneapolis in a further adjustment to a new-crop basis as harvesting of the record 561 million bushel crop got under way in some areas. The cotton crop report was a depressing factor since it indicated increased competition for soybean and products from cottonseed meal and oil. Some relief of tension in the Far East also had a bearish influence. Flaxseed declined along with soybeans and closed 5¢ lower at Minneapolis as the larger cotton crop forecast dampened buying attitude.

Special Features

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CROP PRODUCTION: September 1 estimates show continuing increases in crop production with the total far exceeding anything yet reached by American agriculture. Forecasts call for record wheat, barley, soybean and grain sorghum crops and a near-record corn crop. Production of all wheat - estimated at nearly 1.5 billion bushels - is about 2 percent above the previous month, 53 percent more than last year and 30 percent larger than the 1947-56 average. Barley production for 1958 is expected to total 466 million bushels, or nearly 7 percent more than the previous high of 436 million bushels in 1957 and 54 percent above the 10-year average. Forecast of a 561-million bushel soybean crop is almost 5 percent higher than a month ago and 17 percent more than the previous record 480 million bushels harvested in 1957. Predictions of a 579-million bushel grain sorghum crop are 3 percent more than the old record last year and three and a half times greater than average. Production of all corn - forecast at a near-record 3.6 billion bushels - is up 3 percent from the August 1 estimate, 5 percent above last year and 14 percent above average. The oats crop estimate of 1.4 billion bushels turned out 6 percent better than expected a month earlier and 8 percent more than 1957 production.

WHEAT UNDER PRICE SUPPORT: Farmers put a little more than 237.5 million bushels of 1958-crop wheat under price-support loans and purchase agreements through August 25, 1958. This closely approaches the 256 million bushels of 1957-crop wheat put under support during the entire season last year. Of the 237.5 million bushels of wheat under support, 93.5 million were in Kansas, 50.1 million in Oklahoma and 37.1 million in Texas. Although not directly comparable with the August 25 total, the amount of wheat under support on August 15, 1957, was only 36.1 million bushels.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 1,142,000 bushels during the week ended September 9. This brought sales for the season to date to 17.9 million bushels compared with 26.3 million a year earlier. Balance remaining for sale under the quota this season is 110.6 million bushels as against 102.2 million a year ago.

1958-crop grains under price support through August 25
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	: Warehouse- : Stored : Loans	: Farm- : Stored : Loans	: Purchase : Agree- : ments	: Total under : Support thru : Aug. 25, 1958	: Total under : Support thru : Aug. 15, 1957
wheat.....	221,570	15,644	332	237,546	36,103
Oats.....	5,879	6,273	175	12,327	9,040
Barley.....	11,501	2,239	48	13,788	11,226
Flaxseed.....	570	16	1	587	107
Grain sorghums.....	13,546	73	2	13,620	9,591

NOTE: Support totals on 1958 crops are collected as of the 25th of each month through faster data processing. As a result, figures are not directly comparable to information gathered for previous crop years as of the 15th of each month.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Sept. 11, 1958	Sept. 11, 1958	Sept. 4, 1958	Sept. 11, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	205	189-191	186-189	212-213
		No. 2 H.R.W.(13% Prot.)	216	207	204-212	198-210	214-232
		No. 2 Soft Red Winter	214	205	190-192	186-189	210-213
	Fort Worth	No. 2 Hard Red Winter	233 2/	223 2/	222-234	222-234	232-242
	Chicago	No. 2 Hard Red Winter	214	205	187-188	188-189	218
		No. 2 Soft Red Winter	214	205	186	185-186	218
	Toledo	No. 2 Soft Red Winter	-	-	175-176	173-174	214-215
		No. 2 Soft White	-	-	178-179	174-175	216-217
	St. Louis	No. 2 Soft Red Winter	214	205	187-190	185-189	215-219
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	211	204	204	225-228
		No. 1 DNS. (13% Prot.)	223	214	211-215	210-215	228-232
		No. 1 DNS. (15% Prot.)	226	217	218-224	218-225	234-240
		No. 2 H. Amber Durum	229	220	230-233	226-228	243-246
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	201 3/	213	213	243-244
		No. 1 Soft White	205	196	195-196	194	232-233
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	208	209	237
		No. 2 S.R.W. garlicky	211	203	182	183	213
RYE	Minneapolis	No. 2	134	123	125-127	119-121	125-130
CORN	Kansas City	No. 2 Yellow	-	-	117-120	118-120	118-123
	Omaha	No. 2 Yellow	-	-	110	113	114
	Chicago	No. 2 Yellow	-	-	128-129	132-133	130
		No. 3 Yellow	-	-	124-126	131-132	129
	Toledo	No. 2 Yellow	-	-	127-128	131-132	125-126
	St. Louis	No. 2 Yellow	-	-	126-129	130-136	119-130
	Minneapolis	No. 2 Yellow	-	-	111-112	116-117	114-117
OATS	Kansas City	No. 2 White	-	-	60-66	60-66	68-74
	Chicago	No. 2 Heavy White	-	-	62-63	63-64	74
	Toledo	No. 2 White	-	-	60-61	60-61	69-70
	Minneapolis	No. 2 White	-	-	55-57	55-58	60-65
BARLEY	Kansas City	No. 3	114	103	89-102	89-102	87-95
	Minneapolis	No. 2 Malting	118	107	110-122	110-122	110-126
		No. 3 Feed Type	115	104	82-96	82-95	84-100
	Portland	No. 2 Western 45 lbs.	120	109	114-115	113	106-107
	San Francisco	No. 2 Western 45 lbs.	120	112	115-116	116-118	102-103
	Los Angeles	No. 2 Western 46 lbs.	120	112	115-116	116-118	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	214	180-195	203-206	179-195
	Fort Worth	No. 2 Yellow Milo	235 2/	218 2/	208-213	209-214	205-210
SOYBEANS	Chicago	No. 1 Yellow	-	-	219-220	224-226	236
	Toledo	No. 1 Yellow	-	-	215-216	228-229	217-218
	Minneapolis	No. 1 Yellow	-	-	205	213	223
	Illinois Pts.	No. 1 Yellow	-	-	206-207	217-218	220-222
FLAXSEED	Minneapolis	No. 1	309	299	295	300	350

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 3, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	65,278	688,593	2,273	547	32	76	2	9,857
Dallas	145,525	706	3,165	235	178	100,656	0	0
Kansas City	389,406	160,409	856	3,353	555	47,765	0	8
Minneapolis	155,504	164,758	15,433	30,117	932	825	256	1,633
Portland	41,889	2,321	5,944	39,763	1,348	16,150	0	0
Totals for:								
Current week	797,602	1,016,787	27,671	74,015	3,045	165,472	258	11,498
Last week	776,961	1,018,581	27,649	73,965	3,001	165,651	508	15,755
Year ago	766,112	776,827	22,435	55,704	2,320	41,192	1,039	989

Sales of CCC grain for week ended September 3, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Sept. 3, 1958	Sept. 4, 1957		Sept. 3, 1958	Sept. 4, 1957
Wheat	96	17,643	19,809	159	12,368	8,787
Oats	0	0	4,913	17	764	439
Barley	7	853	9,553	21	625	1,241
Rye	0	183	640	48	286	141
Flaxseed	0	2,723	9,870	24	81	150
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Sept. 3, 1958	Sept. 4, 1957		Sept. 3, 1958	Sept. 4, 1957
Corn	0	99,348	78,366	4,101	57,920	128,743
Grain Sorghums	230	23,630	2,478	118	5,602	2,227
Soybeans	0	0	0	560	33,124	24,533

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Sept. 11, 1958	Sept. 4, 1958	Sept. 12, 1957	July 1-Sept. 11, 1958	July 1-Sept. 12, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,679	10,266	12,248	5/ 59,251	42,328
Flour - Cash subsidy (GR-346) 2/	2,742	2,263	2,364	5/ 10,587	13,476
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	68	112	220	2,060	3,294
Export donations 3/	0	0	241	4,008	2,540
Other programs	0	0	68	254	4/ 1,943
Total	5,489	12,641	15,141	76,160	63,581

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

2/ Revised.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Sept. 5, 1958 1,000 BU.	Aug. 29, 1958 1,000 BU.	Sept. 6, 1957 1,000 BU.	Sept. 5, 1958 1,000 BU.	Sept. 6, 1957 1,000 BU.		
United States	6,801	5,995	6,256	54,726	65,002	401,185	548,206
Canada	2,298	4,297	4,059	45,972	50,173	313,025	267,462
Argentina	1,110	1,488	606	12,820	17,272	76,648	87,658
Australia	1,602	1,314	1,904	10,382	13,547	66,214	125,532
Total	11,811	13,094	12,825	123,900	145,994	857,072	1,028,858

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July-June 1957-58 1,000 BU.	July-June 1956-57 1,000 BU.
	Sept. 5, 1958 1,000 BU.	Aug. 29, 1958 1,000 BU.	Sept. 6, 1957 1,000 BU.	Sept. 5, 1958 1,000 BU.	Sept. 6, 1957 1,000 BU.		
Wheat	6,801	5,995	6,256	54,726	65,002	322,565	474,895
U.S. Wheat Flour	Not available weekly					78,620	73,311
Oats	210	399	786	5,040	4,819	25,584	24,853
Barley	1,082	2,906	279	27,220	7,903	86,954	57,344
Rye	0	784	41	4,233	859	3,534	10,704
Flaxseed	3/ 184	0	3/ 635	3/ 2,349	3/ 7,673	9,035	2,548
						Oct.-June 1957-58	Oct.-June 1956-57
Corn	3/ 2,020	3/ 3,468	2,226	3/ 25,671	3/ 29,625	138,829	121,087
Grain sorghums	1,757	1,593	115	19,106	8,064	33,109	13,035
Soybeans	3/ 728	3/ 1,546	3/ 685	3/ 13,954	3/ 12,980	70,965	68,390

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended September 5, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
West Germany				75			75
Formosa				101			101
Japan				462			462
Canada						90	90
Total				638		90	728
Oct. 1 - Sept. 5, 1957-58							84,233
Oct. 1 - Sept. 6, 1956-57							82,466

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
September 3, 1958	99	0	6	130	0
August 27, 1958	8	0	21	130	0
September 4, 1957	59	0	302	427	0
Season to date:					
July 1-September 3, 1958	537	0	571	2,393	292
July 1-September 4, 1957	879	64	5,806	3,519	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Sept.11,1958 1,000 BU.	Sept.4,1958 1,000 BU.	Sept.12,1957 1,000 BU.	Sept.11,1958 1,000 BU.	Sept.12,1957 1,000 BU.
Wheat ^{1/}	15,047	12,688	8,313	197,725	189,962
Oats ^{1/}	3,220	3,155	1,576	52,906	40,452
Rye ^{1/}	264	224	169	5,600	5,269
Barley ^{2/}	4,525	4,604	2,781	50,375	42,999
Flaxseed ^{2/}	1,897	1,673	569	7,939	10,437
GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				Sept.11,1958	Sept.12,1957
Corn ^{1/}	6,292	6,022	3,539	371,080	402,555

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Sept. 6, 1958 1,000 BU. ^{2/}	Aug. 30, 1958 1,000 BU.	Sept. 7, 1957 1,000 BU.
Wheat	492,945	491,062	438,666
Corn	97,499	90,926	126,473
Oats	33,908	31,455	25,075
Rye	6,550	6,596	7,682
Barley	44,268	45,220	42,792
Soybeans	3,304	3,905	4,577
Grain Sorghums	85,786	85,657	19,433
Flaxseed	1,976	2,027	4,807
CANADIAN BONDED GRAIN			
Wheat	0	0	157
Oats	0	0	255
Barley	0	176	167
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 44.8 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 57.1 , Gulf Coast 65.3 , Northwestern & Upper Lake 83.8, East Central 58.8 , West Central & Southwestern 93.3 , Pacific Coast 78.5, Lower Lake 77.8.

Feed grain Payment-in-Kind export bids, September 5-11, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	Sept.-Oct. Export Period Quantity : Rate	Nov.-Dec. Export Period Quantity : Rate	Jan.-Feb. Export Period Quantity : Rate	Cumulative Total <u>1/</u> Quantity
	Thousands: Cents	Thousands: Cents	Thousands: Cents	Thousands
	<u>Corn</u>			
Atlantic/Gulf.....	2,063: 15-17:	1,240: 9:	0: -:	54,505
Border.....	97: 15:	0: -:	0: -:	1,613
Pacific.....	178: 15:	0: -:	0: -:	502
Great Lakes.....	395: 15-17:	0: -:	0: -:	1,583
Total.....	2,733: -:	1,240: -:	0: -:	58,203
	<u>Barley</u>			
Atlantic/Gulf.....	780: 12:	50: 13:	0: -:	6,211
Border.....	0: -:	0: -:	0: -:	191
Pacific.....	1,760: 10-12:	23: 13:	0: -:	12,317
Great Lakes.....	0: -:	0: -:	0: -:	0
Total.....	2,540: -:	73: -:	0: -:	18,719
	<u>Grain Sorghums</u>			
Atlantic/Gulf.....	3,052: 29-31:	560: 35:	0: -:	9,479
Border.....	4: 29:	0: -:	0: -:	10
Pacific.....	0: -:	0: -:	0: -:	0
Great Lakes.....	0: -:	0: -:	0: -:	0
Total.....	3,056: -:	560: -:	0: -:	9,489
	<u>Oats</u>			
Atlantic/Gulf.....	30: 11-12:	134: 15-16:	0: -:	1,774
Border.....	0: -:	0: -:	0: -:	75
Pacific.....	0: -:	0: -:	0: -:	0
Great Lakes.....	0: -:	0: -:	0: -:	0
Total.....	30: -:	134: -:	0: -:	1,849
	<u>Rye</u>			
Atlantic/Gulf.....	0: -:	0: -:	0: -:	1,704
Border.....	0: -:	0: -:	0: -:	0
Pacific.....	0: -:	0: -:	0: -:	183
Great Lakes.....	0: -:	0: -:	0: -:	0
Total.....	0: -:	0: -:	0: -:	1,887

1/ Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 5,954,415 bu. of corn, 10,159,383 of barley, 16,175,920 cwt. of grain sorghums, 443,688 bu. of oats; no bids on rye.

UNITED STATES DEPARTMENT OF Agriculture
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

Crop	: TOTAL PRODUCTION (IN THOUSANDS) :			: YIELD PER ACRE		
	: Indicated:			: Average		
	: Sept. 1, : 1957			: Indicated:		
	: 1958 :			: Sept. 1, : 1957 : 1947-56		
				: 1958 :		: 1947-56
Corn, all.....bu.:	3,588,766:	3,402,832:	3,144,304:	49.0:	46.8:	38.8
Wheat, all..... "	1,446,464:	947,102:	1,116,216:	27.0:	21.7:	17.7
Winter..... "	1,170,768:	707,201:	849,604:	28.1:	22.4:	18.9
All spring..... "	275,696:	239,901:	266,611:	22.9:	19.9:	14.6
Durum..... "	21,224:	39,680:	29,904:	21.9:	17.4:	11.9
Other spring.... "	254,472:	200,221:	236,707:	23.0:	20.5:	14.9
Oats..... "	1,419,351:	1,308,360:	1,293,976:	44.5:	37.4:	34.3
Barley..... "	466,301:	435,695:	302,770:	31.2:	29.0:	27.2
Rye..... "	34,093:	26,528:	22,359:	18.3:	15.9:	12.8
Flaxseed..... "	37,469:	25,754:	41,170:	9.6:	5.3:	9.0
Sorghum grain..... "	579,132:	561,977:	165,998:	34.7:	28.9:	19.6
Soybeans for beans. "	560,776:	479,841:	296,294:	24.0:	23.1:	20.3
Rice.....cwt.:	47,747:	43,130:	46,975:	1/ 3,336:	1/ 3,219:	1/ 2,465
Hay, all.....ton:	118,471:	121,402:	105,094:	1.63:	1.65:	1.42
Hay, wild..... "	10,641:	11,313:	11,087:	.89:	.92:	.80
Hay, alfalfa..... "	64,870:	69,092:	46,887:	2.18:	2.27:	2.16
Hay, clover and	:	:	:	:	:	:
timothy 2/..... "	23,849:	22,087:	27,055:	1.54:	1.49:	1.41
Hay, lespedeza..... "	5,303:	4,852:	5,768:	1.25:	1.16:	1.04
Beans, dry edible	:	:	:	:	:	:
(cleaned).....cwt.	18,806:	15,771:	16,825:	1/ 1,242:	1/ 1,157:	1/ 1,088
Peas, dry field	:	:	:	:	:	:
(cleaned)..... "	2,353:	3,270:	3,440:	1/ 1,148:	1/ 1,229:	1/ 1,136

1/ Pounds. 2/ Excludes sweetclover and lespedeza hay.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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September 19, 1958

GRAIN MARKETS MIXED

A mixed price trend and relatively light trading ruled cash grain markets during the week ended September 18. Wheat, rye, oats, barley, and flaxseed strengthened with fairly good demand for smaller offerings. Corn, grain sorghums, and soybeans, however, weakened under pressure of increased new-crop supplies.

Winter wheat closed unchanged to 1¢ per bushel higher at most markets but advanced 3¢ at Fort Worth. Domestic demand was only fair but export interest was good. Flour bookings were large enough to force millers to advance bids for smaller receipts of Spring wheat and prices went up 1-2¢ at Minneapolis. Durum wheat, however, lost 4-5¢ as grindings fell off and bids were lowered in the face of lighter arrivals. White wheat gained 1-2¢ at Portland as light country selling and good interest for wheat ownership offset currently slow export demand. Rye advanced 3¢ at Minneapolis. Country selling was light and offerings were insufficient to go around in spite of slow rye flour trading.

Cash corn ranged from 3¢ per bushel higher to 3¢ lower at the close. Prices strengthened at markets where offerings were short and demand was good. Weakness at other markets was attributed to reports that a large percentage of the crop was already safe from frost and to continued heavy CCC sales of deteriorated corn. Oats finished about unchanged to 1¢ higher in light trading. Barley, bolstered by good export demand, ranged from unchanged to 4¢ higher at most markets, with feed type up as much as 8-9¢ at Minneapolis. Grain sorghum prices were unchanged to 8¢ per cwt. lower at Kansas City and 3¢ lower at Fort Worth as export demand slackened and new-crop offerings increased.

Soybeans remained unchanged at Chicago but lost 3¢ per bushel at Minneapolis. Cash soybeans drew some support from strength in the meal market, but this was largely offset by the impending influx of new-crop supplies. Flaxseed advanced 5¢ at Minneapolis.

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CORN REFERENDUM: November 25, 1958 has been set as the date for a referendum to determine which of two alternative corn programs will be in effect in 1959 and subsequent years. The vote will be determined by a simple majority of all producers in the 932-county commercial corn-producing area voting in the referendum. Provisions of the alternative programs, as authorized by the Agricultural Act of 1958, are: (1) Under this new program, there would be no acreage allotments or designated commercial corn-producing area. All corn producers would be eligible for price support without any restrictions on acreage. Level of price support would be 90 percent of average corn price received by farmers during the three preceding years, but not less than 65 percent of parity. (2) Continuation of present program, with acreage allotments and commercial corn-producing area. Producers in commercial area, to be eligible for price support, would be required to plant within acreage allotments set for their farms. Price support would be from 75-90 percent of parity, with prospective record corn supplies indicating a level at or near minimum. Because of heavy corn supplies, allotments for 1959 would probably be about 33 million acres, or approximately 15 percent below the 38,818,381-acre allotment for the 1958 crop. Producers in non-commercial area would be eligible for support at 75 percent of commercial rate.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 3,861,000 bushels during the week ended September 16. This brought sales for the season to date to 21.8 million bushels compared with 32.3 million a year earlier. Balance remaining for sale under the quota this season is 106.8 million bushels as against 96.2 million a year ago.

Grains: United States imports, June 1958

Grains	Monthly				Season	
	July	June	July	June	July-June	July-June
	1958 ^{1/}	1958	1957	1957	1957-58	1956-57
- 1,000 bushels -						
Wheat:	:	:	:	:	:	:
For grinding in bond....	-	3	0	0	41	115
Full duty.....	-	1,332	0	665	1,376	786
Unfit for human	:	:	:	:	:	:
consumption.....	500	556	604	396	9,722	6,536
Wheat flour in grain	:	:	:	:	:	:
equivalent.....	-	116	186	138	120	165
Oats.....	500	1,966	2,871	2,151	24,247	16,543
Barley.....	1,700	1,169	1,139	1,246	21,253	24,086
Rye.....	3,200	0	3,248	1	3,255	3,420
Flaxseed.....	-	2/	0	0	4	1
	:	:	:	:	Oct.-June	Oct.-June
	:	:	:	:	1957-58	1956-57
Corn ^{3/}	100	^{4/} 357	24	60	1,347	791
Soybeans.....	-	0	0	0	0	0

^{1/} Unofficial estimates based on Canadian reports. ^{2/} Less than 500 bushels.
^{3/} Mostly imports into Puerto Rico. ^{4/} Mostly white corn from Rhodesia.

Bureau of the Census.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Sept. 18, 1958	Sept. 18, 1958	Sept. 11, 1958	Sept. 18, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	205	189-191	189-191	204-206
		No. 2 H.R.W.(13% Prot.)	216	207	204-213	204-212	208-225
		No. 2 Soft Red Winter	214	205	189-193	190-192	203-206
	Fort Worth	No. 2 Hard Red Winter	233 2/	224 2/	225-237	222-234	231-241
	Chicago	No. 2 Hard Red Winter	214	205	188	187-188	214
		No. 2 Soft Red Winter	214	205	187	186	214
	Toledo	No. 2 Soft Red Winter	-	-	176-177	175-176	211-212
		No. 2 Soft White	-	-	179-180	178-179	213-214
	St. Louis	No. 2 Soft Red Winter	214	205	188-191	187-190	210-215
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	211	206	204	226-228
		No. 1 DNS. (13% Prot.)	223	214	213-216	211-215	229-232
		No. 1 DNS. (15% Prot.)	226	217	220-225	218-224	235-240
		No. 2 H. Amber Durum	229	220	226-228	230-233	237-240
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	202 3/	213	213	240
		No. 1 Soft White	205	197	198	196-197	229-230
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	209	208	227
		No. 2 S.R.W. garlicky	211	203	182	182	210
RYE	Minneapolis	No. 2	134	124	128-130	125-127	122-129
CORN	Kansas City	No. 2 Yellow	-	-	115-117	117-120	122-126
	Omaha	No. 2 Yellow	-	-	107-110	110	160-178
	Chicago	No. 2 Yellow	-	-	127-129	128-129	129
		No. 3 Yellow	-	-	126-127	124-126	129
	Toledo	No. 2 Yellow	-	-	128-129	127-128	124-125
	St. Louis	No. 2 Yellow	-	-	129-132	126-129	121-130
	Minneapolis	No. 2 Yellow	-	-	113-114	111-112	110-113
OATS	Kansas City	No. 2 White	-	-	60-66	60-66	68-74
	Chicago	No. 2 Heavy White	-	-	63	62-63	75
	Toledo	No. 2 White	-	-	61-62	60-61	69-70
	Minneapolis	No. 2 White	-	-	56-59	55-57	60-65
BARLEY	Kansas City	No. 3	114	104	89-102	89-102	89-99
	Minneapolis	No. 2 Malting	118	108	110-126	110-122	114-128
		No. 3 Feed Type	115	105	90-105	82-96	84-100
	Portland	No. 2 Western 45 lbs.	120	110	116-118	115-116	107-108
	San Francisco	No. 2 Western 45 lbs.	120	112	118	115-116	102-103
	Los Angeles	No. 2 Western 46 lbs.	120	112	116-118	115-116	112-113
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	215	180-187	180-195	178-188
	Fort Worth	No. 2 Yellow Milo	235 2/	219 2/	205-210	208-213	202-207
SOYBEANS	Chicago	No. 1 Yellow	-	-	219-220	219-220	232
	Toledo	No. 1 Yellow	-	-	210-211	215-216	214-215
	Minneapolis	No. 1 Yellow	-	-	202	205	216
	Illinois Pts.	No. 1 Yellow	-	-	204-205	206-207	217-220
FLAXSEED	Minneapolis	No. 1	309	299	300	295	342

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 10, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	62,333	686,162	2,196	347	30	74	3	9,153
Dallas	146,029	1,109	3,126	267	64	100,485	0	0
Kansas City	388,470	161,331	854	3,269	461	47,616	0	2
Minneapolis	153,187	167,083	15,404	29,155	889	811	389	1,693
Portland	43,566	2,320	5,943	40,395	1,348	16,221	0	0
Totals for:								
Current week	793,585	1,018,005	27,523	73,433	2,792	165,207	392	10,848
Last week	797,602	1,016,787	27,671	74,015	3,045	165,472	258	11,498
Year ago	767,050	788,329	22,170	54,699	2,251	41,503	1,014	1,349

Sales of CCC grain for week ended September 10, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Sept. 10, 1958	Sept. 11, 1957		Sept. 10, 1958	Sept. 11, 1957
Wheat	493	18,136	23,868	147	12,515	9,532
Oats	0	0	5,549	31	795	482
Barley	329	1,182	10,725	59	684	1,264
Rye	17	200	640	21	307	156
Flaxseed	0	2,723	9,870	23	104	478
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Sept. 10, 1958	Sept. 11, 1957		Sept. 10, 1958	Sept. 11, 1957
Corn	221	99,569	79,254	5,061	62,981	133,263
Grain Sorghums	1	23,631	2,763	91	5,693	2,246
Soybeans	0	0	0	111	33,225	24,588

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Sept. 18, 1958	Sept. 11, 1958	Sept. 19, 1957	July 1 - Sept. 18, 1958	July 1 - Sept. 19, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	3,985	2,679	8,755	63,236	51,083
Flour - Cash subsidy (GR-346) 2/	2,181	2,742	1,367	12,768	14,843
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	88	68	220	2,148	3,514
Export donations 3/	0	0	241	4,008	2,781
Other programs	0	0	0	254	4/ 1,943
Total	6,254	5,489	10,583	82,414	74,164

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL August 1 TO		July 1958	July 1957
	Sept. 12, 1958	Sept. 5, 1958	Sept. 13, 1957	Sept. 12, 1958	Sept. 13, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	5,810	6,801	6,347	41,877	38,445	3/ 26,428	3/ 33,502
Canada	3,521	2,298	6,396	27,566	32,042	25,612	22,454
Argentina	1,532	1,110	2,046	7,459	8,765	6,981	7,146
Australia	1,579	1,602	2,110	7,018	11,884	4,943	4,929
Total	12,442	11,811	16,899	83,920	91,136	63,964	68,031

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1958	July 1957
	Sept. 12, 1958	Sept. 5, 1958	Sept. 13, 1957	Sept. 12, 1958	Sept. 13, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	5,810	6,801	6,347	41,877	38,445	3/ 20,947	27,819
U.S. Wheat Flour	Not available weekly					3/ 5,481	3/ 5,683
Oats	182	210	454	2,216	4,107	3,187	1,182
Barley	2,288	1,082	871	16,905	3,951	14,161	4,122
Rye	4/ 135	0	0	4/ 1,903	406	2,461	447
Flaxseed	4/ 262	4/ 184	4/ 348	4/ 1,424	4/ 4,274	997	3,480
						Oct.-July 1957-58	Oct.-July 1956-57
Corn	4/ 4,724	4/ 2,020	4/ 1,661	4/ 18,468	4/ 19,484	151,630	131,566
Grain sorghums	1,206	1,757	509	10,296	4,662	43,370	16,660
Soybeans	571	4/ 728	4/ 1,085	4/ 6,846	4/ 7,303	77,354	73,019

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended September 12, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Korea				166				166
Japan				405				405
Total				571				571
Oct. 1 - Sept. 12, 1957-58								84,804
Oct. 1 - Sept. 13, 1956-57								83,550

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1,000 BU.	FOR MILLING IN BOND 3/ 1,000 BU.	OATS 1,000 BU. 4/	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
September 10, 1958	4	0	27	213	0
September 3, 1958	99	0	6	130	0
September 11, 1957	255	0	387	306	0
Season to date:					
July 1-September 10, 1958	541	0	598	2,606	292
July 1-September 11, 1957	1,134	64	6,193	3,825	420

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Sept.18,1958 1,000 BU.	Sept.11,1958 1,000 BU.	Sept.19,1957 1,000 BU.	Sept.18,1958 1,000 BU.	Sept.19,1957 1,000 BU.
Wheat 1/	13,642	15,047	7,902	211,367	197,864
Oats 1/	2,418	3,220	1,770	55,344	42,222
Rye 1/	196	264	236	5,796	5,505
Barley 2/	4,162	4,525	2,904	54,537	45,903
Flaxseed 2/	1,699	1,897	1,990	9,638	12,427

GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				Sept.18,1958	Sept.19,1957
Corn 1/	6,039	6,292	3,315	377,119	405,870

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	Sept. 13, 1958 1,000 BU. 2/	Sept. 6, 1958 1,000 BU.	Sept. 14, 1957 1,000 BU.
Wheat	496,036	492,945	437,214
Corn	90,763	97,499	122,552
Oats	35,035	33,908	26,144
Rye	6,665	6,550	7,726
Barley	43,730	44,268	45,080
Soybeans	2,989	3,304	3,559
Grain Sorghums	85,092	85,786	19,402
Flaxseed	1,925	1,976	3,981
CANADIAN BONDED GRAIN			
Wheat	0	0	6
Oats	0	0	87
Barley	0	0	167
Rye	0	0	18

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 44.8 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 62.3 , Gulf Coast 66.1 , Northwestern & Upper Lake 84.7, East Central 57.7 , West Central & Southwestern 92.6 , Pacific Coast 80.0, Lower Lake 77.4.

United States Wheat: Supply and distribution

Item	1958-59	1957-58	1952-56 average
--In million bushels--			
Carryover stocks, July 1.....	880.8	908.8	772.9
Production.....	<u>1,446.5</u>	<u>947.1</u>	<u>1,080.5</u>
Total supply.....	2,327.3	1,855.9	1,853.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	105.0	100.0	125.0
Quantity remaining for milling, export, or carryover	2,222.3	1,755.9	1,728.4
Disappearance July through August 31:			
Milled for flour..... <u>2</u> /	90.8	90.2	86.6
Exported as grain..... <u>2</u> /	<u>50.9</u>	<u>57.3</u>	<u>47.5</u>
Totalled milled and exported.....	141.7	147.5	134.1
Balance on Sept. 1 for milling, export, or carryover	2,080.6	1,608.4	1,594.3
Supplementary information:			
Imports, July-August..... <u>2</u> /	0.9	1.3	1.4
Exports of flour in grain equivalent, July-August: <u>2</u> /	11.5	10.6	6.3

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for August estimated.

Grains: United States exports, July 1958

Grains	Monthly				Season	
	August	July	August	July	July-June	July-June
	1958 <u>1</u> /	1958	1957	1957	1957-58	1956-57
--1,000 bushels--						
Wheat.....	30,000	20,947	29,530	27,819	322,565	474,895
Wheat flour in grain equivalent:						
U. S. wheat.....	6,000	5,481	4,936	5,683	78,620	73,311
Canadian wheat.....	-	22	<u>2</u> /	2	59	137
Oats.....	1,800	3,187	3,304	1,182	25,584	24,853
Barley.....	14,000	14,161	2,839	4,122	86,954	57,344
Rye.....	1,800	2,461	412	447	3,534	10,704
Flaxseed.....	1,000	997	3,360	3,480	9,035	2,548
					Oct.-July:	Oct.-July:
					1957-58	1956-57
Corn.....	12,000	13,116	18,592	10,478	151,630	131,566
Grain sorghums.....	7,500	10,262	4,225	3,626	43,370	16,660
Soybeans.....	5,500	6,389	7,833	4,629	77,354	73,019

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels.

Bureau of the Census.

Wheat: 1958-crop put under price support through August 25, 1958, by States

State	Loans		Purchase : agreements	Quantity	Quantity <u>1</u> /
	Warehouse- : stored	Farm- : stored		1958-crop : under support	1957-crop : under support
				--1,000 bushels--	
Alabama.....	1 :	0 :	0 :	1 :	29
Arizona.....	0 :	95 :	0 :	95 :	9
Arkansas.....	86 :	23 :	0 :	109 :	360
California.....	0 :	157 :	0 :	157 :	23
Colorado.....	6,133 :	207 :	16 :	6,356 :	415
Delaware.....	3 :	0 :	0 :	3 :	14
Georgia.....	12 :	39 :	0 :	51 :	114
Idaho.....	1,492 :	7 :	0 :	1,499 :	103
Illinois.....	2,447 :	195 :	10 :	2,652 :	988
Indiana.....	353 :	35 :	6 :	394 :	189
Iowa.....	606 :	3 :	2 :	611 :	224
Kansas.....	84,098 :	9,355 :	85 :	93,538 :	7,831
Kentucky.....	294 :	50 :	0 :	344 :	491
Louisiana.....	- :	- :	- :	- :	17
Maryland.....	173 :	<u>2</u> :	0 :	173 :	200
Michigan.....	981 :	0 :	9 :	990 :	225
Minnesota.....	233 :	0 :	18 :	251 :	44
Mississippi.....	0 :	2 :	0 :	2 :	7
Missouri.....	3,911 :	235 :	1 :	4,147 :	1,128
Montana.....	605 :	37 :	12 :	654 :	249
Nebraska.....	12,828 :	177 :	25 :	13,030 :	973
New Jersey.....	0 :	3 :	0 :	3 :	65
New Mexico.....	2,329 :	184 :	1 :	2,514 :	924
New York.....	150 :	0 :	<u>2</u> :	150 :	69
North Carolina.....	6 :	28 :	0 :	34 :	87
North Dakota.....	1,416 :	0 :	11 :	1,427 :	125
Ohio.....	1,146 :	17 :	1 :	1,164 :	1,101
Oklahoma.....	48,344 :	1,706 :	15 :	50,065 :	6,706
Oregon.....	3,720 :	760 :	0 :	4,480 :	380
Pennsylvania.....	187 :	2 :	0 :	189 :	224
South Carolina.....	9 :	11 :	0 :	20 :	149
South Dakota.....	2,585 :	629 :	46 :	3,260 :	783
Tennessee.....	68 :	18 :	0 :	86 :	279
Texas.....	36,383 :	616 :	72 :	37,071 :	9,729
Utah.....	23 :	11 :	0 :	34 :	21
Virginia.....	329 :	8 :	0 :	337 :	372
Washington.....	10,473 :	1,034 :	0 :	11,507 :	1,456
Wyoming.....	146 :	0 :	2 :	148 :	0
Total.....	221,570 :	15,644 :	332 :	237,546 :	36,103

1/ Through August 15, 1957.

2/ Less than 500 bushels.

1/ Program began May 12, 1958 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 6,065,708 bu. of corn, 12,247,832 of barley, 3,016,800 cwt. of grain sorghums, 433,750 bu. of oats, 40,000 bu. of rye.

Grain Products: United States imports and exports,
July-June 1957-58 and 1956-57

Grain products	July-June 1957-58	July-June 1956-57
	1,000 pounds	1,000 bushels
<u>IMPORTS</u>		
Wheat flour.....	5,165:	120:
Corn meal and corn flour, etc.....	0:	50:
Oats, unhulled, ground.....	8,891:	278:
Oatmeal, groats, rolled oats (bulk)..	90:	7:
Pearl barley.....	463:	18:
Barley malt.....	102,790:	3,023:
Cereal breakfast foods, prepared....	2,076:	36:
<u>EXPORTS</u>		
Wheat flour, wholly of U. S. wheat..	1/3,418,260:	1/78,620:
Durum wheat flour.....	17,499:	405:
Canadian wheat flour.....	2,552:	59:
Corn meal and corn flour.....	36,538:	1,155:
Hominy and corn grits.....	33,763:	1,165:
Corn starch.....	73,831:	2,171:
Oatmeal, groats, rolled oats (bulk)..	7,763:	589:
Oatmeal (in packages).....	24,274:	1,845:
Pearl barley 2/.....	2/172:	2/7:
Barley malt.....	163,676:	4,814:
Wheat cereal food, ready to eat.....	1,971:	38:
Wheat cereal foods, to be cooked....	8,674:	193:
Cereal foods, others.....	3,050:	22:
Prepared flour and mixes.....	3,706:	51:
Bakery products.....	16,748:	243:
Macaroni and macaroni products.....	8,383:	195:

1/ Includes shipments under relief programs.

2/ Six months total (July-December 1957). Pearl barley exports not classified separately beginning January 1958.

NOTE: There were no imports of rye malt, rye flour or rye meal in 1957-58 and 1956-57. Bureau of the Census.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	August 1958	July 1958	August 1957	Oct.-Aug. 1957-58	Oct.-Aug. 1956-57
	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.
No. 1....	3,438: 24:	5,877: 28:	4,619: 19:	78,379: 23:	52,321: 17:
No. 2....	6,749: 47:	9,532: 45:	10,421: 42:	147,036: 43:	125,979: 42:
No. 3....	2,743: 19:	4,042: 19:	5,891: 24:	79,771: 24:	67,124: 22:
No. 4....	1,109: 8:	1,324: 6:	2,833: 12:	26,766: 8:	40,128: 13:
Sample...	294: 2:	350: 2:	736: 3:	7,814: 2:	17,463: 6:
Total..	14,333: 100:	21,125: 100:	24,500: 100:	339,766: 100:	303,015: 100:

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the August receipts, 1,750 bushels were Mixed, and the remainder Yellow soybeans. Inspections of soybeans in August included 5,178,997 bushels as cargo lots, 1,648,459 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

CCC dispositions of grains $\sqrt{}$

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Sales 2/		P.L. 480 (export)	Barter (export)	Payment- in-Kind	Transfers 3/		Donations 4/		Total
	Export					Export		Export		
	Domestic	Export				Domestic	Export	Domestic	Export	
July 1957 - June 1958										
Wheat.....	20,247	2,556	71,086	11,937	5/38,241	0	184	2	549	144,802
Corn.....	67,206	117,094	23,526	11,185	23	64	0	1,569	986	221,653
Oats.....	2,287	22,470	714	2,790	0	23	0	466	0	28,750
Barley.....	4,390	69,862	13,983	1,826	0	4	0	1,387	0	91,452
Rye.....	463	4,102	0	652	0	0	0	0	0	5,217
Grain sorghums..	3,239	17,135	2,613	155	0	0	0	356	0	23,498
Soybeans.....	23,599	2	0	0	0	0	0	0	0	23,601
Flaxseed.....	1,352	12,582	28	128	0	0	0	0	0	14,090
July 1956 - June 1957										
Wheat.....	26,142	74,927	80,506	88,720	0	0	2,817	148	1,168	274,428
Corn.....	120,602	45,312	10,347	41,550	0	0	249	50,846	541	269,447
Oats.....	15,435	3,364	955	20,450	0	0	0	8,999	0	49,203
Barley.....	2,326	13,766	19,556	15,905	0	0	0	1,637	0	53,190
Rye.....	739	3,371	0	6,708	0	0	0	0	0	10,818
Grain sorghums..	6,493	2,861	0	12,783	0	0	0	7,602	0	29,739
Soybeans.....	6,677	112	0	0	0	0	0	0	0	6,789
Flaxseed.....	117	2,486	0	75	0	0	0	0	0	2,678

1/ Prepared from accounting records of the Commodity Credit Corporation as printed in the monthly Report of Financial Condition and Operations of the Corporation. 2/ Sales for dollars. Not comparable with sales of CCC grain in table on page 4 since the latter are based on preliminary reports from Commodity offices.

3/ Domestic transfers include sales to Section 32 for distribution to relief or welfare outlets. Export transfers include sales to I.C.A. for exports financed under Section 402. 4/ Includes Emergency Feed Program. 5/ In addition, 60,911,842 bushels were supplied in exchange for Wheat Export Payment Certificates and are included in the P.L. 480 column.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT -- Urgent
Grain Market News

Wheat, oats, barley and rye: U. S. imports by Custom districts
July-June 1957-58

Custom district	Wheat <u>1/</u>	Oats	Barley	Rye
	--Bushels--			
Maine and New Hampshire.....	1,070:	402,862:	-:	-
Vermont.....	637,120:	5,787,885:	370,418:	-
Massachusetts.....	170:	-:	-:	-
Rhode Island.....	-:	2,500:	-:	-
St. Lawrence.....	2,433:	114,222:	-:	-
Buffalo.....	4,475,712:	15,305,938:	2,326,301:	276,246
New York.....	-:	594:	103,433:	-
El Paso.....	100:	-:	-:	-
San Diego.....	-:	1,484:	-:	-
Arizona.....	184:	-:	-:	-
Los Angeles.....	-:	-:	75,107:	-
Washington.....	7,870:	-:	-:	-
Montana and Idaho.....	499,951:	34,797:	2,253:	-
Dakota.....	2,637,228:	88,845:	13,295:	28,109
Duluth and Superior.....	1,962,918:	18,004:	3,642,468:	-
Wisconsin.....	160:	-:	13,674,914:	-
Michigan.....	415,967:	116,890:	791,407:	-
Chicago.....	421,826:	962,730:	253,500:	2,951,011
Ohio.....	34,999:	1,298,743:	-:	-
Puerto Rico.....	-:	111,574:	-:	-
Total.....	11,097,708:	24,247,068:	21,253,096:	3,255,366

1/ Includes both full duty wheat and wheat "unfit for human consumption".
Bureau of the Census.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 39

Washington 25, D. C.

September 26, 1958

WHEAT UP - OTHER GRAINS UNCHANGED OR LOWER

A combination of relatively light offerings, anticipated improvement in export business, and growing trade concern over tension in the Middle and Far East pushed cash wheat prices upward during the week ended September 25. Most other grains, however, closed unchanged or lower.

Winter wheat finished 3-6¢ per bushel higher and Spring wheat was unchanged to 2¢ higher, with strength confined to the stronger proteins. Although flour business was slow, mills were grinding near capacity to fill earlier orders. Export inquiry was active. Reports of damage to European wheat and smaller than expected yields offered promise of continued export outlets for domestic wheat. Producer offerings remained light and competition for "free" wheat was strong, particularly among mills. Durum wheat, on the other hand, was down 2-3¢ as a slight production cutback by Durum mills and more limited buying took the edge off prices. White wheat was about unchanged at Portland where farm sales and export business remained light. Rye, bolstered by light arrivals and strength in wheat, held steady at Minneapolis.

Cash corn was generally 1-4¢ per bushel lower under continued pressure from the new crop and a "wait and see" attitude on the part of many buyers. Oats, influenced by the decline in corn, drifted 1-2¢ lower in narrow trading at most markets but gained 1-3¢ behind fairly good demand at Kansas City. Barley was generally unchanged, with active export interest a steadying influence. Grain sorghums went up 1-3¢ per cwt. at Kansas City with good demand for moderate offerings but slipped 1¢ at Ft. Worth where a large share of current harvestings was reported moving into trade channels.

Soybeans were unchanged at Chicago but advanced 2¢ per bushel at Minneapolis. Trading was light but the market drew strength from higher oil and meal prices and reports that a large volume of new-crop beans being harvested were going into loan. Flaxseed held steady at Minneapolis. Receipts shrunk sharply as harvesting neared completion in the important North Dakota counties, but booking also became smaller.

Special Features

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Feed grains - Payment-in-Kind export bids	7
Wheat and Flour - export program rates	8

SOYBEAN AND FLAXSEED CRUSHINGS: Soybean crushings in August totaled 31.6 million bushels, or about 5 percent more than in July and around 24 percent more than in August 1957. Crushings so far this season, October-August, now total 328.7 million bushels. This is about 12 percent above the 293.7 million bushels crushed during the same 11-month period last season. Crushings of 1.9 million bushels of flaxseed in August were almost twice as large as the month before but ran about 44 percent under the 3.4 million bushels crushed in August 1957. Total flaxseed crushed in July and August amounted to 2.9 million bushels -- less than half as much as the same two months a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 2,197,000 bushels during the week ended September 23. This brought sales for the season to date to 24.0 million bushels compared with 35.5 million a year earlier. Balance remaining for sale under the quota this season is 104.6 million bushels as against 93.0 million a year ago.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1957-58	1956-57	1958-59	1957-58
	--1,000 bushels--			
Carryover <u>1/</u>	9,891	3,731	9,215	19,449
Production.....	<u>479,841</u>	<u>449,446</u>	<u>37,469</u>	<u>25,754</u>
Total supply <u>2/</u>	489,732	453,177	46,684	45,203
Farm use including seed and residual.....	33,000	42,000	4,000	3,500
Quantity remaining for processing, export, or carryover.....	456,732	411,177	42,684	41,703
Disappearance through August 31: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	328,739	293,695	2,872	6,428
Exported.....	<u>5/82,854</u>	<u>80,852</u>	<u>5/ 1,997</u>	<u>6,840</u>
Total.....	411,593	374,547	4,869	13,268
Balance on September 1 for processing, export, or carryover.....	45,139	36,630	37,815	28,435

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October through August; flaxseed, July through August. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that less than 4 million bushels of new crop soybeans were exported or crushed in September 1957 compared with around 12 million of new crop soybeans in 1956. 5/ Data for August estimated.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Sept. 25, 1958	Sept. 25, 1958	Sept. 18, 1958	Sept. 25, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	205	195-196	189-191	210-211
		No. 2 H.R.W.(13% Prot.)	216	207	208-219	204-213	214-230
		No. 2 Soft Red Winter	214	205	195-198	189-193	210-212
	Fort Worth	No. 2 Hard Red Winter	233 2/	224 2/	229-241	225-237	231-241
	Chicago	No. 2 Hard Red Winter	214	205	192	188	213
		No. 2 Soft Red Winter	214	205	190	187	213
	Toledo	No. 2 Soft Red Winter	-	-	180-181	176-177	208-209
		No. 2 Soft White	-	-	183-184	179-180	211-212
	St. Louis	No. 2 Soft Red Winter	214	205	194	188-191	-
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	211	206	206	227-230
		No. 1 DNS. (13% Prot.)	223	214	213-216	213-216	230-233
		No. 1 DNS. (15% Prot.)	226	217	222-226	220-225	235-240
		No. 2 H. Amber Durum	229	220	223-226	226-228	237-240
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	202 3/	-	213	238
		No. 1 Soft White	205	197	198-199	198	233
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	210-211	209	231
		No. 2 S.R.W. garlicky	211	204	185	182	209
RYE	Minneapolis	No. 2	134	124	128-130	128-130	127-134
CORN	Kansas City	No. 2 Yellow	-	-	116-119	115-117	118-121
	Omaha	No. 2 Yellow	-	-	107-109	107-110	115
	Chicago	No. 2 Yellow	-	-	126-127	127-129	125
		No. 3 Yellow	-	-	125-126	126-127	124
	Toledo	No. 2 Yellow	-	-	123-124	128-129	121-122
	St. Louis	No. 2 Yellow	-	-	125-130	129-132	-
	Minneapolis	No. 2 Yellow	-	-	109-111	113-114	108-112
OATS	Kansas City	No. 2 White	-	-	63-67	60-66	68-74
	Chicago	No. 2 Heavy White	-	-	61-62	63	71
	Toledo	No. 2 White	-	-	60-61	61-62	67-69
	Minneapolis	No. 2 White	-	-	55-58	56-59	60-65
BARLEY	Kansas City	No. 3	114	104	97-104	89-102	90-101
	Minneapolis	No. 2 Malting	118	108	110-126	110-126	116-130
		No. 3 Feed Type	115	105	90-105	90-105	84-100
	Portland	No. 2 Western 45 lbs.	120	110	118	116-118	108
	San Francisco	No. 2 Western 45 lbs.	120	112	118-119	118	102-103
	Los Angeles	No. 2 Western 46 lbs.	120	112		116-118	109-112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	215	183-188	180-187	166-175
	Fort Worth	No. 2 Yellow Milo	235 2/	219 2/	204-209	205-210	192-197
SOYBEANS	Chicago	No. 1 Yellow	-	-	219-220	219-220	224
	Toledo	No. 1 Yellow	-	-	212-213	210-211	209-210
	Minneapolis	No. 1 Yellow	-	-	204	202	211
	Illinois Pts.	No. 1 Yellow	-	-	203-206	204-205	210-212
FLAXSEED	Minneapolis	No. 1	309	300	300	300	340

1/Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 17, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	61,552	690,147	2,305	357	31	24	-	8,299
Dallas	146,969	282	3,111	265	75	100,768	-	-
Kansas City	387,117	162,036	854	3,155	437	46,830	-	-
Minneapolis	152,873	169,683	15,608	29,144	932	1,150	-	1,687
Portland	43,903	1,791	5,947	40,145	1,300	16,255	-	4
Totals for:								
Current week	792,414	1,023,939	27,825	73,066	2,775	165,027	-	9,990
Last week	793,585	1,018,005	27,523	73,433	2,792	165,207	392	10,848
Year ago	765,984	801,501	21,078	53,549	2,437	41,548	627	1,641

Sales of CCC grain for week ended September 17, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Sept. 17, 1958	Sept. 18, 1957		Sept. 17, 1958	Sept. 18, 1957
Wheat	1,082	19,218	25,360	408	12,924	9,658
Oats	0	0	5,689	48	843	515
Barley	723	1,905	11,575	35	720	1,319
Rye	40	240	740	24	331	158
Flaxseed	0	2,723	9,870	20	124	503
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Sept. 17, 1958	Sept. 18, 1957		Sept. 17, 1958	Sept. 18, 1957
Corn	40	99,609	80,124	4,891	67,872	137,384
Grain Sorghums	0	23,631	2,953	68	5,761	2,294
Soybeans	0	0	0	182	33,407	24,626

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Sept. 25, 1958	Sept. 18, 1958	Sept. 26, 1957	July-Sept. 25, 1958	July-Sept. 26, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,824	3,985	1,727	66,060	52,810
Flour - Cash subsidy (GR-346) 2/	1,223	2,181	1,027	13,991	15,890
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	768	88	221	2,916	3,735
Export donations 3/	1,448	0	241	5,456	3,022
Other programs	0	0	0	254	1,943
Total	6,263	6,254	3,216	88,677	77,380

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) ^{1/}					WHEAT AND FLOUR	
	FOR WEEK ENDED ^{2/}			TOTAL August 1 TO		July 1958 1,000 BU.	July 1957 1,000 BU.
	Sept. 19, 1958 1,000 BU.	Sept. 12, 1958 1,000 BU.	Sept. 20, 1957 1,000 BU.	Sept. 19, 1958 1,000 BU.	Sept. 20, 1957 1,000 BU.		
United States	5,983	5,810	6,068	47,860	44,513	26,428	33,502
Canada	3,627	3,521	3,899	31,193	35,941	25,612	22,454
Argentina	1,029	1,532	1,488	8,488	10,253	6,981	7,146
Australia	1,057	1,579	3,065	8,075	14,949	4,943	4,929
Total	11,696	12,442	14,520	95,616	105,656	63,964	68,031

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT ^{1/}					EXPORTS ^{2/}	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1958 1,000 BU.	July 1957 1,000 BU.
	Sept. 19, 1958 1,000 BU.	Sept. 12, 1958 1,000 BU.	Sept. 20, 1957 1,000 BU.	Sept. 19, 1958 1,000 BU.	Sept. 20, 1957 1,000 BU.		
Wheat	5,983	5,810	6,068	47,860	44,513	20,947	27,819
U.S. Wheat Flour	Not available weekly					5,481	5,683
Oats	0	182	210	2,216	4,317	3,187	1,182
Barley	2,533	2,288	625	19,438	4,576	14,161	4,122
Rye	3/ 414	3/ 135	56	3/ 2,317	462	2,461	447
Flaxseed	3/ 462	3/ 262	0	3/ 1,886	3/ 4,274	997	3,480
						Oct.-July 1957-58	Oct.-July 1956-57
Corn	3/ 3,557	3/ 4,724	1,902	3/ 22,025	3/ 21,386	151,630	131,566
Grain sorghums	2,107	1,206	177	12,403	4,839	43,370	16,660
Soybeans	69	571	1,237	3/ 6,915	3/ 8,540	77,354	73,019

^{1/} Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. ^{2/} Bureau of the Census. ^{3/} Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended September 19, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Formosa				69				69
Total				69				69
Oct. 1 - Sept. 19, 1957-58								84,873
Oct. 1 - Sept. 20, 1956-57								84,787

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
September 17, 1958	30	0	23	134	0
September 10, 1958	4	0	27	213	0
September 18, 1957	106	65	78	426	0
Season to date:					
July 1-September 17, 1958	571	0	622	2,739	292
July 1-September 18, 1957	1,240	129	6,271	4,251	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Sept. 25, 1958 1,000 BU.	Sept. 18, 1958 1,000 BU.	Sept. 26, 1957 1,000 BU.	Sept. 25, 1958 1,000 BU.	Sept. 26, 1957 1,000 BU.
Wheat ^{1/}	11,336	13,642	7,780	222,703	205,344
Oats ^{1/}	1,705	2,418	1,759	57,049	43,981
Rye ^{1/}	281	196	153	6,077	5,658
Barley ^{2/}	5,161	4,162	2,842	59,698	48,745
Flaxseed ^{2/}	1,330	1,699	1,799	10,968	14,226
GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				Sept. 25, 1958	Sept. 26, 1957
Corn ^{1/}	5,906	6,039	3,927	383,025	409,797

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Sept. 20, 1958 1,000 BU. ^{2/}	Sept. 13, 1958 1,000 BU.	Sept. 21, 1957 1,000 BU.
Wheat	496,573	496,036	436,283
Corn	89,272	90,763	124,219
Oats	37,588	35,035	25,586
Rye	6,453	6,665	7,800
Barley	44,222	43,730	44,832
Soybeans	2,703	2,989	3,741
Grain Sorghums	86,537	85,092	19,189
Flaxseed	2,237	1,925	4,016
CANADIAN BONDED GRAIN			
Wheat	0	0	4
Oats	0	0	74
Barley	0	0	167
Rye	0	0	14

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 45.7 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 66.9 , Gulf Coast 67.7 , Northwestern & Upper Lake 87.4, East Central 54.1 , West Central & Southwestern 92.9 , Pacific Coast 80.3, Lower Lake 76.7.

Note: Bids submitted during the week totaled 5,679,332 bu. of corn, 3,898,842 of barley, 2,303,700 cwt. of grain sorghums, 576,875 bu. of oats, 24,000 bu. of rye.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

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The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and Non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and Non-IWA) apply from 3:31 p.m. September 25 to 3:30 p.m., e.d.t. September 26, 1958.

	: WHEAT RATES (Cents per bushel)			: FLOUR RATES
	: Hard Red	: Hard Red	: All other	: (cents per
	: Spring	: Winter	: classes	: 100 lbs.)
	: Export Rate	: Export Rate	: Export Rate	: Export Rate
	: Period	: Period	: Period	: Period
	: Thru	: Thru	: Thru	: Thru
	: May 31, 1959	: May 31, 1959	: May 31, 1959	: May 31, 1959
<u>GULF COAST</u>	:	:	:	:
Destinations other than:	:	:	:	:
Latin America and West :	:	:	:	:
Indies.....:	63	52	52	186
Latin America and West :	:	:	:	:
Indies.....:	60	49	49	179
<u>EAST COAST</u>	:	:	:	:
All destination,	:	:	:	:
including St. Lawrence :	:	:	:	:
and Great Lakes ports..:	65	52	52	171
<u>WEST COAST</u>	:	:	:	:
All destinations.....:	35	35	35	176

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration date does not apply to the GR-261 and GR-262 programs. For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 40 Washington 25, D. C. October 3, 1958
GRAIN MARKETS MIXED

Except for soybeans and grain sorghums, cash grain prices generally showed little change during the week ended October 2. Soybeans turned downward as harvesting gained momentum and receipts increased. Grain sorghums dropped sharply at Kansas City but strengthened at Ft. Worth.

Winter wheat, influenced by larger offerings and less active domestic and export demand, closed unchanged to 3¢ per bushel lower at most markets. Chicago, however, posted unchanged to 2¢ higher prices on expectations of continued good export business and reports of damage to European wheat crops. A good share of current offerings in the Southwest came from interior handlers. Producer offerings were light as most farmers were busy planting new-crop wheat or harvesting late feed grain crops. Early-sown wheat acreage was reported up to good stands in some areas. Spring wheat went up 1-2¢ at Minneapolis as a heavy grinding rate gave mills little opportunity to build up stocks and offerings from the country continued to shrink. Durum wheat advanced 4-5¢ as producers were not in a hurry to sell and receipts dropped to a point where buyers were forced to raise bids. White wheat was about unchanged at Portland as country selling remained slow despite the favorable relationship of cash prices to effective support rates. Rye lost 3¢ at Minneapolis as future prices weakened and buying interest slackened despite smaller offerings.

Cash corn fluctuated with changes in supply and demand throughout the week but closed about steady. However, the market was under constant pressure of the impending crop. Trade interest centered on the \$1.06 rate for "non-compliance" corn and the race between frost and corn maturity. Oats prices were a little firmer and barley was generally unchanged in relatively quiet trading. Grain sorghum prices slipped 12-13¢ per cwt. at Kansas City where good demand failed to absorb the influx of new-crop supplies. The Ft. Worth market, however, was 3¢ higher as demand remained brisk, rain delayed harvesting, and a large percentage of the crop continued to go under support.

Soybeans lost 6¢ per bushel at Chicago and 3¢ at Minneapolis. Although the weather delayed harvesting in some areas, combining and sales were sufficient to force cash prices down to or below the loan level. As a result, many soybeans went under loan wherever storage was available. Demand was slow as crushers had enough beans to meet their needs and exports were small. Flaxseed was unchanged in dull trading at Minneapolis.

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Corn, grain sorghums and soybeans - average farm prices		11

CORN PRICE SUPPORT: Price support will be made available for 1958-crop corn which is not produced in compliance with acreage allotment controls in the designated commercial areas. Similar "non-compliance" support was available for the 1956 and 1957 crops. The additional support will be at a national average of \$1.06 per bushel. This represents the same differential relationship, to the announced minimum support for corn grown in compliance with allotments in 1958, as was in effect last year for final support levels. For 1957, the final average compliance support in commercial areas was \$1.40 a bushel, and the non-compliance average support price was \$1.10, a differential of 30¢ a bushel. For 1958, the advance minimum national average support for corn grown in compliance with acreage allotments is \$1.36, and the non-compliance support is \$1.06.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 2,443,000 bushels during the week ended September 30. This brought sales for the season to date to 26.4 million bushels compared with 37.0 million a year earlier. Balance remaining for sale under the quota this season is 102.1 million bushels as against 91.4 million a year ago.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Sept.15:Aug. 15:Sept.15			Sept.15	Sept. 15	1958	1957	1956
	1958	1958	1957	1958	1958	crop	crop	crop
wheat.....	1.69	1.64	1.90	2.43	70	1.82	2.00	2.00
Corn.....	1.13	1.18	1.15	1.76	64	1.36	1.40	1.50
Oats.....	.556	.536	.603	.884	63	.61	.61	.65
Barley.....	.861	.855	.818	1.35	64	.93	.95	1.02
Rye.....	.985	.911	1.03	1.60	62	1.10	1.18	1.27
Grain sorghums.....	1.68	1.72	1.57	2.67	63	1.83	1.86	1.97
Flaxseed.....	2.58	2.74	3.04	4.33	60	2.78	2.92	3.09
Soybeans.....	1.98	2.11	2.13	3.04	65	2.09	2.09	2.15

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Oct. 2, 1958	Oct. 2, 1958	Sept. 25, 1958	Oct. 2, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	206	193-194	195-196	210-212
		No. 2 H.R.W.(13% Prot.)	216	208	207-216	208-219	215-231
		No. 2 Soft Red Winter	214	206	193-195	195-198	210-212
	Fort Worth	No. 2 Hard Red Winter	233 2/	224 2/	227-239	229-241	232-242
	Chicago	No. 2 Hard Red Winter	214	206	192-193	192	212
		No. 2 Soft Red Winter	214	206	192	190	213
	Toledo	No. 2 Soft Red Winter	-	-	179-180	180-181	209-210
		No. 2 Soft White	-	-	184-185	183-184	212-213
	St. Louis	No. 2 Soft Red Winter	214	206	192-194	194	210-213
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	212	207	206	230-232
		No. 1 DNS. (13% Prot.)	223	215	215-217	213-216	232-235
		No. 1 DNS. (15% Prot.)	226	218	223-227	222-226	237-242
		No. 2 H. Amber Durum	229	221	228-230	223-226	240-243
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	202 3/	213	-	238
		No. 1 Soft White	205	197	199-200	198-199	230-231
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	210	210-211	230-231
		No. 2 S.R.W. garlicky	211	204	187	185	209
RYE	Minneapolis	No. 2	134	124	125-127	128-130	125-132
CORN	Kansas City	No. 2 Yellow	-	-	115-117	116-119	112-116
	Omaha	No. 2 Yellow	-	-	107-108	107-109	111
	Chicago	No. 2 Yellow	-	-	127-128	126-127	119
		No. 3 Yellow	-	-	124-127	125-126	118
	Toledo	No. 2 Yellow	-	-	124-125	123-124	116-117
	St. Louis	No. 2 Yellow	-	-	123-129	125-130	116-124
	Minneapolis	No. 2 Yellow	-	-	109-110	109-111	106-108
OATS	Kansas City	No. 2 White	-	-	64-70	63-67	68-74
	Chicago	No. 2 Heavy White	-	-	62-63	61-62	76
	Toledo	No. 2 White	-	-	60-61	60-61	70-71
	Minneapolis	No. 2 White	-	-	56-59	55-58	59-65
BARLEY	Kansas City	No. 3	114	104	103-110	97-104	91-102
	Minneapolis	No. 2 Malting	118	108	110-126	110-126	116-130
		No. 3 Feed Type	115	105	90-105	90-105	90-102
	Portland	No. 2 Western 45 lbs.	120	110	119-120	118	109
	San Francisco	No. 2 Western 45 lbs.	120	113	118-119	118-119	102-103
	Los Angeles	No. 2 Western 46 lbs.	120	113	119-121	118-119	110-113
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	216	170-176	183-188	156-160
	Fort Worth	No. 2 Yellow Milo	235 2/	220 2/	207-212	204-209	190-195
SOYBEANS	Chicago	No. 1 Yellow	-	-	213-214	219-220	223
	Toledo	No. 1 Yellow	-	-	203-204	212-213	214-215
	Minneapolis	No. 1 Yellow	-	-	201	204	211
	Illinois Pts.	No. 1 Yellow	-	-	201-204	203-206	210-211
FLAXSEED	Minneapolis	No. 1	309	300	300	300	340

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 24, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	60,874	696,357	2,336	374	29	170	3	9,472
Dallas	146,872	269	3,088	-	210	100,356	-	9
Kansas City	386,735	163,021	854	2,993	464	46,641	-	-
Minneapolis	151,512	172,321	15,672	29,097	1,005	819	108	1,687
Portland	43,930	1,802	5,970	40,300	1,240	16,252	-	-
Totals for:								
Current week	789,923	1,033,770	27,920	72,764	2,948	164,238	111	11,168
Last week	792,414	1,023,939	27,825	73,066	2,775	165,027	-	9,990
Year ago	763,707	860,661	20,593	52,952	2,351	41,241	452	1,578

Sales of CCC grain for week ended September 24, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Sept. 24, 1958	Sept. 25, 1957		Sept. 24, 1958	Sept. 25, 1957
Wheat	367	19,585	26,080	197	13,121	9,921
Oats	0	0	5,900	38	881	544
Barley	178	2,038	12,725	78	798	1,389
Rye	60	300	870	1	332	166
Flaxseed	0	2,723	9,870	11	135	521
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Sept. 24, 1958	Sept. 25, 1957		Sept. 24, 1958	Sept. 25, 1957
Corn	1,035	100,644	81,906	5,339	73,211	140,577
Grain Sorghums	0	23,631	3,075	106	5,867	2,337
Soybeans	0	0	0	192	33,599	24,645

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Oct. 2, 1958	Sept. 25, 1958	Oct. 3, 1957	July 1-Oct. 2, 1958	July 1-Oct. 3, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,893	2,824	3,758	68,953	56,568
Flour - Cash subsidy (GR-346) 2/	1,460	1,223	1,250	15,451	17,120
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	515	768	82	3,431	3,817
Export donations 3/	0	1,448	104	5,456	3,126
Other programs	0	0	0	254	1,943
Total	4,868	6,263	5,194	93,545	82,574

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL August 1 TO		July 1958	July 1957
	Sept.26 1958 1,000 BU.	Sept.19 1958 1,000 BU.	Sept.27 1957 1,000 BU.	Sept.26 1958 1,000 BU.	Sept. 27 1957 1,000 BU.	1,000 BU.	1,000 BU.
United States	8,358	5,983	5,144	56,218	49,657	26,428	33,502
Canada	2,209	3,627	5,666	33,401	41,607	25,612	22,454
Argentina	2,216	1,029	1,977	10,704	12,230	6,981	7,146
Australia	851	1,057	2,207	8,926	17,156	4,943	4,929
Total	13,634	11,696	14,994	109,249	120,650	63,964	68,031

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ August 1					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL TO		July 1958	July 1957
	Sept.26 1958 1,000 BU.	Sept.19 1958 1,000 BU.	Sept.27 1957 1,000 BU.	Sept.26 1958 1,000 BU.	Sept.27 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat	8,358	5,983	5,144	56,218	49,657	20,947	27,819
U.S. Wheat Flour	Not available weekly					5,481	5,683
Oats	91	0	381	2,307	4,698	3,187	1,182
Barley	2,670	2,533	990	22,108	5,566	14,161	4,122
Rye	334	3/ 414	0	3/ 2,651	462	2,461	447
Flaxseed	3/ 239	3/ 462	0	3/ 2,125	3/ 4,274	997	3,480
						Oct.-July 1957-58	Oct.-July 1956-57
Corn	3/3,620	3/ 3,557	3,416	3/25,645	3/24,802	151,630	131,566
Grain sorghums	645	2,107	119	13,048	4,958	43,370	16,660
Soybeans	0	69	686	3/ 6,915	3/ 9,226	77,354	73,019

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended September 26, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
None								
"								
"								
"								
"								
Total								0
Oct. 1 - Sept.26, 1957-58								84,873
Oct. 1 - Sept.27, 1956-57								85,473

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
September 24 1958	9	0	21	290	0
September 17, 1958	30	0	23	134	0
September 25, 1957	21	0	234	781	0
Season to date:					
July 1-September 24, 1958	580	0	642	3,029	292
July 1-September 25, 1957	1,261	129	6,505	5,032	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958	July 1, 1957
	Oct. 2, 1958 1,000 BU.	Sept. 25, 1958 1,000 BU.	Oct. 3, 1957 1,000 BU.	Oct. 2, 1958 1,000 BU.	Oct. 3, 1957 1,000 BU.
Wheat ^{1/}	9,586	11,336	7,342	232,289	212,686
Oats ^{1/}	2,017	1,705	1,416	59,066	45,397
Rye ^{1/}	229	281	162	6,306	5,820
Barley ^{2/}	3,824	5,161	2,527	63,522	51,272
Flaxseed ^{2/}	1,090	1,330	1,444	12,058	15,670

GRAIN				Oct. 1, 1957 Sept. 30, 1958	Oct. 1, 1956 Sept. 30, 1957
Corn ^{1/}	1,864	5,906	2,935	386,699	411,280

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Sept. 27, 1958 1,000 BU. ^{2/}	1,000 BU.	Sept. 28, 1957 1,000 BU.
Wheat	497,403	496,573	430,492
Corn	90,732	89,272	120,317
Oats	38,407	37,588	25,420
Rye	6,320	6,453	7,684
Barley	44,203	44,222	44,855
Soybeans	4,397	2,703	3,887
Grain Sorghums	88,521	86,537	20,078
Flaxseed	2,591	2,237	3,731
CANADIAN BONDED GRAIN			
Wheat	0	0	176
Oats	0	0	0
Barley	0	0	167
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 45.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 69.7 , Gulf Coast 69.2 , Northwestern & Upper Lake 89.3
East Central 60.8 , West Central & Southwestern 92.8 , Pacific Coast 80.9 Lower Lake 76.0.

Feed grain Payment-in-Kind export bids, Sept. 26 - Oct. 2, 1958
(all data in bushels except grain sorghums in cwt.)

Export Area	: Sept.-Oct. : :Export Period:	: Oct.-Nov. : :Export Period:	: Nov.-Dec. : :Export Period:	: Jan.-Feb. : :Export Period:	:Cumulative : total <u>1/</u>
	: Quan. :Rate : : Thou. :Cents:	: Quan. :Rate : : Thou. :Cents:	: Quan. :Rate : : Thou. :Cents:	: Quan. :Rate : : Thou. :Cents:	: Quan. : : Thou.
<u>Corn</u>					
Atlantic/Gulf....	1,230:10-11:	787: 6-8:	100: 6:	0: -:	61,459
Border.....	2: 11:	0: -:	0: -:	0: -:	1,708
Pacific.....	0: -:	0: -:	0: -:	0: -:	618
Great Lakes.....	270: 11:	0: -:	0: -:	0: -:	2,346
Total.....	1,502: -:	787: -:	100: -:	0: -:	66,131
<u>Barley</u>					
Atlantic/Gulf....	47: 14:	934: 15:	52: 15:	0: -:	8,394
Border.....	0: -:	0: -:	0: -:	0: -:	296
Pacific.....	25: 14:	524: 15:	1,924: 15:	347: 16:	21,064
Great Lakes.....	0: -:	0: -:	0: -:	0: -:	0
Total.....	72: -:	1,458: -:	1,976: -:	347: -:	29,754
<u>Grain Sorghums</u>					
Atlantic/Gulf....	251:27-31:	246: 32:	211:32-33:	0: -:	12,504
Border.....	0: -:	0: -:	0: -:	0: -:	11
Pacific.....	0: -:	213: 32:	0: -:	0: -:	213
Great Lakes.....	0: -:	0: -:	0: -:	0: -:	0
Total.....	251: -:	459: -:	211: -:	0: -:	12,728
<u>Oats</u>					
Atlantic/Gulf....	0: -:	172:15-16:	85: 17:	100: 18:	2,850
Border.....	0: -:	0: -:	0: -:	0: -:	75
Pacific.....	0: -:	0: -:	0: -:	0: -:	0
Great Lakes.....	0: -:	0: -:	0: -:	0: -:	0
Total.....	0: -:	172: -:	85: -:	100: -:	2,925
<u>Rye</u>					
Atlantic/Gulf....	0: -:	0: -:	0: -:	0: -:	1,768
Border.....	0: -:	0: -:	0: -:	0: -:	0
Pacific.....	0: -:	200: 30:	200: 30:	0: -:	583
Great Lakes.....	0: -:	0: -:	0: -:	0: -:	0
Total.....	0: -:	200: -:	200: -:	0: -:	2,351

1/ Program began May 12 on corn and July 1, 1958 on other grains.

NOTE: Bids submitted during the week totaled 5,849,261 bu. of corn, 5,076,333 of barley, 3,570,900 cwt. of grain sorghums, 592,000 bu. of oats and 1,000,000 bu. of rye.

GRAINS: AVERAGE CASH PRICES FOR SPECIFIED MONTHS

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	Sept. 1958	Aug. 1958	July 1958	June 1958	May 1958	Apr. 1958	Sept. 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot. <i>193</i>	191	182	180	194	227	225	210
		No. 2 H.R.W. 13% Prot. <i>217</i>	208	199	203	209	234	233	222
		No. 2 Soft Red Winter <i>194</i>	191	184	181	193	226	225	210
	Fort Worth	No. 2 Hard Red Winter <i>233</i>	231	219	214	215	254	253	236
	Chicago	No. 2 Hard Red Winter <i>193</i>	188	184	187	195	227	224	216
		No. 2 Soft Red Winter	187	183	187	193	222	223	215
	Toledo	No. 2 Soft Red Winter <i>183</i>	176	173	177	210	215	214	212
		No. 2 Soft White <i>188</i>	179	173	178	217	222	219	214
	St. Louis	No. 2 Soft Red Winter <i>196</i>	189	184	185	202	227	227	215
	Minneapolis	No. 1 DNS, Ord. Prot. <i>208</i>	205	203	235	243	238	235	227
		No. 1 DNS, 13% Prot.	213	210	236	244	239	237	231
		No. 1 DNS, 15% Prot. <i>226</i>	222	219	241	246	241	240	237
		No. 2 H. Amber Durum <i>232</i>	228	230	241	245	243	239	241
	Portland	No. 1 H. White 12% Prot. <i>213</i>	213	213	209	213	220	230	241
		No. 1 Soft White <i>203</i>	197	196	196	208	214	221	232
		No. 1 H.R.W. Ord. Prot.	197	195	194	212	222	231	229
	San Francisco	No. 1 Soft White	195	195	196	199	213	225	229
	Baltimore	No. 2 S.R.W. (fob vessel)	209	202	209	218	243	243	233
		No. 2 S.R.W. (garlicky)	183	182	182	213	224	222	212
RYE	Minneapolis	No. 2 <i>124</i>	126	115	121	125	136	132	128
CORN	Kansas City	No. 2 Yellow <i>112</i>	118	129	133	134	129	123	121
		No. 2 White	152	188	224	205	170	176	175
	Omaha	No. 2 Yellow <i>105</i>	109	120	123	125	122	116	115
	Chicago	No. 2 Yellow <i>123</i>	128	136	136	137	134	130	127
		No. 3 Yellow	126	134	135	136	132	128	126
	Toledo	No. 2 Yellow <i>117</i>	126	134	134	134	130	128	123
	St. Louis	No. 2 Yellow <i>118</i>	129	136	139	140	137	135	124
	Minneapolis	No. 2 Yellow <i>106</i>	112	119	122	125	123	119	112
OATS	Kansas City	No. 2 White <i>66</i>	64	64	64	60	66	69	71
	Chicago	No. 2 Heavy White <i>63</i>	62	65	70	71	72	73	74
	Toledo	No. 2 White <i>61</i>	60	62	66	68	68	73	69
	Minneapolis	No. 2 White <i>58</i>	57	56	59	59	61	61	62
	Portland	No. 2 White <i>79</i>	76	75	76	78	86	85	77
BARLEY	Kansas City	No. 3 <i>106</i>	98	96	102	85	93	96	93
	Minneapolis	No. 2 Malting <i>118</i>	117	120	130	131	130	128	120
		No. 3 Feed Type <i>98</i>	94	92	98	95	98	95	91
	Portland	No. 2 Western 45 lbs. <i>119</i>	115	111	112	105	114	115	108
	San Francisco	No. 2 Western 45 lbs.	117	119	115	110	108	109	103
	Los Angeles	No. 2 Western 46 lbs.	117	118	118	111	111	113	112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo <i>174</i>	190	220	222	211	206	207	180
	Fort Worth	No. 2 Yellow Milo <i>211</i>	210	215	234	238	232	237	203
	San Francisco	No. 2 Yellow Milo	240	251	269	271	265	270	236
	Los Angeles	No. 2 Yellow Milo	246	251	267	270	263	268	244
SOYBEANS	Chicago	No. 1 Yellow <i>212</i>	221	227	228	226	228	230	233
	Toledo	No. 1 Yellow	215	228	227	221	224	225	212
	Minneapolis	No. 1 Yellow <i>200</i>	206	215	219	220	224	225	219
	Illinois Pts.	No. 1 Yellow <i>201</i>	208	226	224	223	223	224	219
FLAXSEED	Minneapolis	No. 1 <i>290</i>	299	308	319	299	295	299	340

NOTE: The monthly average price is the simple average of the daily closing prices.

Corn, No. 2 Yellow: Monthly average cash prices, 1953-58

(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept:	Av.
- Cents per bushel -													
<u>Kansas City</u>													
1953-54	: 149:	149:	156:	155:	153:	156:	158:	160:	163:	159:	162:	165:	157
1954-55	: 164:	158:	157:	155:	151:	147:	153:	160:	161:	161:	150:	141:	155
1955-56	: 132:	130:	138:	137:	141:	143:	159:	162:	161:	165:	162:	148:	148
1956-57	: 138:	141:	139:	139:	132:	133:	133:	139:	138:	143:	134:	121:	136
1957-58	: 116:	121:	116:	113:	111:	116:	123:	129:	134:	133:	129:	118:	122
<u>Omaha</u>													
1953-54	: 144:	144:	150:	148:	146:	149:	152:	155:	158:	152:	156:	158:	151
1954-55	: 158:	151:	151:	148:	144:	141:	147:	155:	156:	156:	148:	139:	150
1955-56	: 127:	131:	135:	132:	134:	135:	152:	154:	154:	158:	157:	152:	143
1956-57	: 136:	135:	132:	132:	125:	125:	127:	131:	130:	134:	127:	115:	129
1957-58	: 114:	112:	108:	104:	103:	107:	116:	122:	125:	123:	120:	109:	114
<u>Chicago</u>													
1953-54	: 149:	149:	158:	157:	157:	158:	158:	161:	163:	163:	166:	165:	159
1954-55	: 159:	153:	156:	156:	153:	149:	149:	151:	149:	148:	134:	133:	149
1955-56	: 125:	121:	129:	128:	130:	135:	150:	154:	156:	158:	160:	161:	142
1956-57	: 135:	137:	138:	137:	130:	131:	132:	134:	133:	135:	132:	127:	133
1957-58	: 121:	119:	119:	115:	116:	119:	130:	134:	137:	136:	136:	128:	126
58-59	: 121	115	119	119	119	123	130						
<u>Toledo</u>													
1953-54	: 146:	142:	153:	153:	152:	154:	153:	157:	159:	162:	165:	161:	155
1954-55	: 153:	148:	146:	150:	147:	141:	139:	139:	135:	135:	125:	125:	140
1955-56	: 117:	111:	121:	124:	127:	132:	144:	149:	150:	152:	156:	155:	136
1956-57	: 131:	131:	133:	136:	130:	130:	128:	129:	124:	127:	128:	123:	129
1957-58	: 117:	116:	118:	114:	114:	119:	128:	130:	134:	134:	134:	126:	124
<u>St. Louis</u>													
1953-54	: 150:	152:	161:	159:	159:	159:	159:	163:	166:	166:	170:	166:	161
1954-55	: 159:	157:	160:	160:	157:	154:	153:	154:	153:	154:	139:	132:	153
1955-56	: 124:	119:	130:	130:	132:	137:	152:	157:	159:	161:	158:	152:	143
1956-57	: 133:	138:	138:	136:	131:	132:	129:	134:	134:	138:	134:	124:	133
1957-58	: 120:	121:	122:	119:	121:	126:	135:	137:	140:	139:	136:	129:	129
<u>Minneapolis</u>													
1953-54	: 137:	139:	145:	143:	143:	144:	146:	150:	153:	152:	158:	153:	147
1954-55	: 149:	146:	144:	142:	139:	136:	140:	146:	145:	148:	133:	124:	141
1955-56	: 115:	120:	128:	126:	128:	132:	147:	148:	147:	149:	150:	144:	136
1956-57	: 128:	128:	125:	124:	118:	121:	120:	123:	122:	126:	119:	112:	122
1957-58	: 108:	107:	103:	99:	101:	106:	119:	123:	125:	122:	119:	112:	112
58-59	: 105	102	104	105	104	108	117						

Corn and Grain Sorghums: Monthly average cash prices, 1953-58

(Simple average of daily closing cash prices)

Year : Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: July: Aug.: Sept.: Av.
- Cents per bushel -

Kansas City - No. 2 White Corn

1953-54	: 171:	168:	182:	178:	171:	171:	165:	166:	164:	164:	175:	171:	170
1954-55	: 164:	166:	161:	159:	157:	151:	154:	159:	163:	172:	149:	141:	158
1955-56	: 142:	140:	145:	146:	149:	156:	170:	171:	167:	170:	165:	151:	156
1956-57	: 149:	166:	168:	162:	159:	159:	161:	159:	158:	185:	181:	175:	165
1957-58	: 166:	183:	188:	190:	188:	183:	176:	170:	205:	224:	188:	152:	184

Chicago - No. 3 Yellow Corn

1953-54	: 147:	147:	156:	155:	154:	155:	156:	159:	161:	162:	165:	163:	157
1954-55	: 158:	149:	153:	152:	150:	146:	146:	149:	147:	147:	132:	131:	147
1955-56	: 123:	120:	125:	124:	126:	131:	147:	152:	154:	157:	158:	159:	140
1956-57	: 132:	134:	135:	134:	128:	129:	130:	133:	131:	134:	131:	126:	131
1957-58	: 120:	116:	115:	111:	113:	117:	128:	132:	136:	135:	134:	126:	124

- Cents per hundredweight -

Kansas City - No. 2 Yellow Milo

1953-54	: 233:	238:	244:	250:	253:	268:	269:	277:	265:	274:	278:	265:	259
1954-55	: 244:	240:	250:	251:	246:	239:	243:	268:	271:	233:	222:	218:	244
1955-56	: 209:	202:	213:	209:	211:	216:	230:	240:	256:	265:	259:	223:	228
1956-57	: 227:	239:	242:	243:	232:	232:	233:	225:	220:	224:	210:	180:	226
1957-58	: 170:	171:	180:	185:	189:	201:	207:	206:	211:	222:	220:	190:	196
58-59	: 174	185	193	197	197	197	212						

Ft. Worth - No. 2 Yellow Milo

1953-54	: 280:	274:	275:	291:	290:	294:	292:	314:	244:	261:	260:	257:	278
1954-55	: 258:	258:	270:	268:	263:	261:	274:	293:	246:	218:	203:	200:	251
1955-56	: 201:	208:	219:	218:	221:	225:	238:	244:	240:	251:	245:	233:	229
1956-57	: 239:	243:	243:	247:	238:	234:	232:	225:	218:	216:	206:	203:	229
1957-58	: 196:	197:	217:	220:	219:	229:	237:	232:	238:	234:	215:	210:	220
58-59	: 212	220	221	229	231	231	245						

San Francisco - No. 2 Yellow Milo

1953-54	: 287:	302:	317:	322:	323:	335:	334:	350:	290:	303:	292:	277:	311
1954-55	: 280:	290:	306:	308:	303:	299:	298:	336:	294:	269:	255:	250:	291
1955-56	: 245:	247:	265:	270:	267:	277:	291:	293:	292:	306:	293:	279:	277
1956-57	: 274:	281:	295:	295:	289:	281:	277:	269:	250:	256:	248:	236:	271
1957-58	: 234:	234:	245:	244:	248:	262:	270:	265:	271:	269:	251:	240:	253

Los Angeles - No. 2 Yellow Milo

1953-54	: 305:	307:	317:	322:	324:	334:	331:	345:	284:	300:	294:	296:	313
1954-55	: 285:	293:	310:	308:	304:	296:	293:	330:	290:	270:	253:	254:	290
1955-56	: 253:	254:	260:	269:	268:	277:	293:	293:	295:	306:	294:	294:	280
1956-57	: 298:	288:	294:	294:	289:	280:	272:	265:	256:	255:	250:	244:	275
1957-58	: 232:	235:	247:	242:	247:	261:	268:	263:	270:	267:	251:	246:	252

Soybeans, No. 1 Yellow: Monthly average cash prices, 1953-58
(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept:	Av.
- Cents per bushel -													
<u>Chicago</u>													
1953-54	: 266:	288:	302:	306:	320:	351:	383:	371:	374:	382:	370:	290:	334
1954-55	: 276:	284:	282:	281:	279:	270:	260:	254:	248:	245:	242:	230:	263
1955-56	: 230:	229:	237:	244:	253:	263:	294:	319:	304:	263:	245:	230:	259
1956-57	: 232:	253:	250:	253:	245:	244:	243:	239:	233:	245:	245:	233:	243
1957-58	: 226:	229:	228:	226:	225:	225:	230:	228:	226:	228:	227:	221:	227
<u>Toledo</u>													
1953-54	: 254:	277:	294:	298:	314:	340:	373:	361:	364:	363:	344:	274:	321
1954-55	: 264:	270:	268:	272:	270:	260:	249:	242:	237:	236:	241:	218:	252
1955-56	: 220:	215:	226:	234:	244:	257:	288:	308:	294:	257:	242:	223:	251
1956-57	: 219:	243:	237:	242:	235:	234:	229:	228:	224:	228:	239:	212:	231
1957-58	: 215:	221:	220:	219:	217:	220:	225:	224:	221:	227:	228:	215:	221
<u>Minneapolis</u>													
1953-54	: 252:	274:	287:	292:	307:	338:	373:	362:	369:	371:	270:	250:	312
1954-55	: 262:	268:	267:	267:	266:	254:	248:	243:	237:	228:	226:	216:	248
1955-56	: 217:	220:	224:	230:	239:	248:	281:	306:	291:	256:	249:	218:	248
1956-57	: 227:	242:	236:	239:	232:	234:	232:	228:	226:	232:	231:	219:	232
1957-58	: 213:	217:	215:	214:	213:	219:	225:	224:	220:	219:	215:	206:	217
<u>Illinois Points</u>													
1953-54	: 257:	283:	299:	303:	317:	349:	380:	363:	366:	370:	355:	272:	326
1954-55	: 269:	274:	273:	274:	274:	263:	254:	246:	242:	236:	239:	224:	256
1955-56	: 222:	219:	227:	235:	245:	256:	285:	310:	297:	254:	240:	218:	251
1956-57	: 221:	242:	239:	243:	235:	235:	233:	229:	226:	234:	240:	219:	233
1957-58	: 212:	218:	219:	217:	218:	221:	224:	223:	223:	224:	226:	208:	219

58-59 : 201 201 208 212 215 217 220
Average prices received by farmers, United States, 1953-58 1/

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept:	Av.
- Cents per bushel except grain sorghums in cents per cwt. -													
<u>Corn</u>													
1953-54	: 134:	133:	141:	142:	143:	144:	145:	147:	149:	150:	153:	153:	149
1954-55	: 145:	137:	139:	140:	140:	136:	136:	140:	140:	140:	130:	124:	143
1955-56	: 114:	109:	115:	116:	118:	120:	132:	139:	142:	143:	145:	143:	134
1956-57	: 119:	121:	122:	123:	119:	120:	121:	123:	122:	123:	123:	115:	129
1957-58	: 106:	98:	98:	93:	96:	100:	112:	115:	119:	118:	118:	113:	112
58-59	104	94	102	102	104	106	106	106	106	106	106	106	106
<u>Grain Sorghums</u>													
1953-54	: 219:	218:	221:	229:	232:	240:	243:	247:	227:	220:	222:	216:	234
1954-55	: 214:	216:	222:	226:	226:	223:	223:	239:	224:	196:	177:	167:	225
1955-56	: 163:	166:	172:	178:	181:	184:	193:	202:	202:	207:	215:	203:	175
1956-57	: 207:	211:	214:	213:	209:	207:	204:	199:	189:	172:	166:	157:	205
1957-58	: 143:	142:	156:	163:	162:	169:	177:	176:	176:	182:	172:	168:	172
58-59	157	163	168	173	175	176	176	176	176	176	176	176	176
<u>Soybeans</u>													
1953-54	: 241:	260:	281:	283:	297:	322:	352:	355:	349:	347:	323:	251:	272
1954-55	: 254:	257:	257:	258:	261:	254:	242:	236:	232:	223:	220:	200:	247
1955-56	: 208:	206:	211:	219:	225:	238:	263:	298:	287:	247:	233:	207:	222
1956-57	: 207:	227:	227:	231:	225:	226:	224:	223:	218:	224:	227:	213:	218
1957-58	: 204:	204:	206:	205:	205:	210:	216:	213:	213:	211:	211:	198:	208

1/ Crop year average prices by States, weighted by production to obtain weighted average for the United States. Includes an allowance for unredeemed loans.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 41

Washington 25, D. C.

October 10, 1958

MOST GRAINS STEADY TO HIGHER

Cash grains were steady to slightly higher during the week ended October 9. Wheat advanced, reflecting an active export business while corn was generally higher with strong local demand for light marketings. Other grains showed little change during the week.

Winter wheat advanced 1-2¢ per bushel at most markets with a generally good export business. Mills were active buyers of medium to stronger protein types. Spring wheat was steady to 1¢ higher as export prospects were good and mills bought wheat quite actively. Durum wheat advanced 3¢ with an active export interest. White wheat markets were firm with a stronger trend in ordinary classes, as renewed export trade to Japan and India advanced Soft White 1¢ per bushel. Country selling continued to lag. Soft White was quoted at \$2.01 per bushel at Portland. Cash rye gained 2¢ at Minneapolis with small receipts the main strengthening factor.

Cash corn generally advanced 1-3¢ per bushel with smaller receipts readily absorbed. The first car of new-crop corn arrived in Chicago on October 9. Offerings of old crop were small but harvesting weather was favorable. Oats and barley were steady with demand good for very light supplies. Grain sorghums were steady at Kansas City but with increased harvesting and larger offerings, prices dropped 2¢ per cwt. at Fort Worth. Much of the recently harvested milo has a high moisture content.

Soybeans were unchanged at 1¢ higher with a fair volume of new-crop soybeans moving to market. Rate of country sales reported only 50 to 65 percent of normal. Harvesting was 75 percent complete in southern Illinois and 95 percent in central Illinois. Flaxseed was unchanged in dull trading at Minneapolis.

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CANADA'S GRAIN PROSPECTS: Harvesting conditions across most of Canada were generally satisfactory and the bulk of the crop has been taken off in good condition, according to the Dominion Bureau of Statistics. Yields in most areas are better than expected in August. The wheat crop is down 1 percent from last year and 25 percent below average. The oats crop is up 6 percent from last year while barley is up 14 percent. Production of grain on the basis of conditions on September 15, in million bushels with 1957 figures in parentheses is as follows: wheat 367.3 (370.5); oats 403.2 (380.6); barley 243.9 (216.0); rye 8.3 (8.5) and flaxseed 23.4 (19.2).

1958 SUPPORT RATES: The 1958 corn crop will be supported at a national average of \$1.36 per bushel in the commercial corn-producing areas for farmers in compliance with acreage allotments and at \$1.06 for farmers not in compliance. This compared with \$1.40 and \$1.10 the respective rates for the 1957 corn crop. Corn produced in noncommercial areas will be supported at 75 percent of the level of price support to cooperators in the commercial corn area.

PRICE SUPPORT OPERATIONS: The report on grains put under price support is being changed from a 15th-of-the month summary to a calendar monthly summary based on activity between the first and the last day of the month. The first report on the new basis, covering the month of September, will be issued around October 17.

Grains: United States imports, July 1958

Grains	Monthly				Season	
	: August	: July	: August	: July	: July-June	: July-June
	: 1958 <u>1</u> /	: 1958	: 1957	: 1957	: 1957-58	: 1956-57
- 1,000 bushels -						
Wheat:	:	:	:	:	:	:
For grinding in bond.....	-	2	0	0	41	115
Full duty.....	-	<u>2</u> /	0	0	1,376	786
Unfit for human	:	:	:	:	:	:
consumption.....	450	436	668	604	9,722	6,536
Wheat flour in grain	:	:	:	:	:	:
equivalent.....	-	2	0	<u>2</u> /	120	165
Oats.....	100	1,314	2,339	2,871	24,247	16,543
Barley.....	1,000	1,065	1,535	1,139	21,253	24,086
Rye.....	100	3,126	0	3,248	3,255	3,420
Flaxseed.....	-	0	0	0	4	1
	:	:	:	:	: Oct.-July	: Oct.-July
	:	:	:	:	: 1957-58	: 1956-57
Corn <u>3</u> /	100	122	66	24	1,469	815
Soybeans.....	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Oct. 9 1958	Oct. 9 1958	Oct. 2 1958	Oct. 9 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	206	194-195	193-194	210-212
		No. 2 H.R.W.(13% Prot.)	216	208	208-218	207-216	216-232
		No. 2 Soft Red Winter	214	206	194-196	193-195	211-213
	Fort Worth	No. 2 Hard Red Winter	233 2/	225 2/	228-240	227-239	232-242
	Chicago	No. 2 Hard Red Winter	214	206	194-195	192-193	215
		No. 2 Soft Red Winter	214	206	193-194	192	216
	Toledo	No. 2 Soft Red Winter	-	-	183-184	179-180	212-213
		No. 2 Soft White	-	-	188-189	184-185	217-218
	St. Louis	No. 2 Soft Red Winter	214	206	194-197	192-194	214-217
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	212	208	207	231-233
		No. 1 DNS. (13% Prot.)	223	215	215-217	215-217	233-236
		No. 1 DNS. (15% Prot.)	226	218	223-227	223-227	238-243
		No. 2 H. Amber Durum	229	221	231-233	228-230	243-245
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	202 3/	213	213	241-242
		No. 1 Soft White	205	197	201	200	234
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	213	210	-
		No. 2 S.R.W. garlicky	211	204	188	187	211
RYE	Minneapolis	No. 2	134	125	126-129	125-127	126-133
CORN	Kansas City	No. 2 Yellow	-	-	116-118	115-117	113-115
	Omaha	No. 2 Yellow	-	-	111-114	107-108	115
	Chicago	No. 2 Yellow	-	-	130-132	127-128	124
		No. 3 Yellow	-	-	127-129	124-127	123
	Toledo	No. 2 Yellow	-	-	124-126	124-125	117-118
	St. Louis	No. 2 Yellow	-	-	124-129	123-129	118-125
	Minneapolis	No. 2 Yellow	-	-	110-112	109-110	108-112
OATS	Kansas City	No. 2 White	-	-	64-70	64-70	68-74
	Chicago	No. 2 Heavy White	-	-	62-64	62-63	76
	Toledo	No. 2 White	-	-	59-61	60-61	70-71
	Minneapolis	No. 2 White	-	-	56-59	56-59	58-64
BARLEY	Kansas City	No. 3	114	105	104-111	103-110	91-104
	Minneapolis	No. 2 Malting	118	109	110-126	110-126	120-134
		No. 3 Feed Type	115	106	90-105	90-105	90-102
	Portland	No. 2 Western 45 lbs.	120	111	120	120	110-112
	San Francisco	No. 2 Western 45 lbs.	120	113	118-119	118-119	102-103
	Los Angeles	No. 2 Western 46 lbs.	120	113	120-122	119-121	112-113
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	217	170-176	170-176	156-160
	Fort Worth	No. 2 Yellow Milo	235 2/	221 2/	205-210	207-212	192-197
SOYBEANS	Chicago	No. 1 Yellow	-	-	214-215	213-214	226
	Toledo	No. 1 Yellow	-	-	201-203	203-204	213-214
	Minneapolis	No. 1 Yellow	-	-	201	201	214
	Illinois Pts.	No. 1 Yellow	-	-	200-206	201-204	213-216
FLAXSEED	Minneapolis	No. 1	309	300	300	300	340

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 1, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	60,754	701,313	2,350	386	29	155	3	9,798
Dallas	146,552	401	3,032	329	77	99,897	-	-
Kansas City	387,401	167,100	830	3,052	417	46,665	-	9
Minneapolis	151,208	175,638	15,381	28,774	941	818	110	1,670
Portland	44,119	1,864	5,983	40,402	784	16,251	-	-
Totals for:								
Current week	790,034	1,046,316	27,576	72,943	2,248	163,786	113	11,477
Last week	789,923	1,033,770	27,920	72,764	2,948	164,238	111	11,168
Year ago	759,174	877,304	20,882	51,794	2,386	41,319	548	1,759

Sales of CCC grain for week ended October 1, 1958

Commodity	EXPORTS				DOMESTIC			
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -
		Oct. 1, 1958	Oct. 2, 1957		Oct. 1, 1958	Oct. 2, 1957		
Wheat	230	19,815	1/ 25,936	90	13,211	1/ 9,983		
Oats	0	0	1/ 5,970	93	974	1/ 587		
Barley	0	2,083	1/ 13,793	84	882	1/ 1,381		
Rye	460	760	1/ 1,080	5	337	1/ 171		
Flaxseed	0	2,723	9,870	4	139	1/ 542		
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -
		Sept. 30, 1958	Sept. 30, 1957		Sept. 30, 1958	Sept. 30, 1957		
Corn	1,168	101,812	1/ 84,410	4,847	73,212	1/ 140,180		
Grain Sorghums	381	24,011	1/ 3,075	113	5,980	1/ 2,285		
Soybeans	0	0	0	140	33,739	1/ 24,288		

1/ Revised.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Oct. 9 1958	Oct. 2 1958	Oct. 10 1957	July 1 - Oct. 9, 1958	July 1 - Oct. 10, 1957
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,553	2,893	3,141	71,506	59,709
Flour - Cash subsidy (GR-346) 2/	1,339	1,460	417	16,789	17,537
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	275	515	82	3,706	3,899
Export donations 3/	672	0	104	6,128	3,230
Other programs	0	0	0	254	1,943
Total	4,839	4,868	3,744	98,383	86,318

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL August 1 TO		July 1958	July 1957
	Oct. 3 1958 1,000 BU.	Sept. 26 1958 1,000 BU.	Oct. 4 1957 1,000 BU.	Oct. 3 1958 1,000 BU.	Oct. 4 1957 1,000 BU.		
United States	5,288	8,358	6,240	61,507	55,897	26,428	33,502
Canada	6,852	2,209	5,694	40,253	47,301	25,612	22,454
Argentina	485	2,216	2,265	11,189	14,495	6,981	7,146
Australia	1,389	851	1,199	10,315	18,355	4,943	4,929
Total	14,014	13,634	15,398	123,264	136,048	63,964	68,031

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1958	July 1957
	Oct. 3 1958 1,000 BU.	Sept. 26 1958 1,000 BU.	Oct. 4 1957 1,000 BU.	Oct. 3 1958 1,000 BU.	Oct. 4 1957 1,000 BU.		
Wheat	5,288	8,358	6,240	61,507	55,897	20,947	27,819
U.S. Wheat Flour	Not available weekly					5,481	5,683
Oats	177	91	255	2,484	4,953	3,187	1,182
Barley	3,066	2,670	1,615	25,174	7,181	14,161	4,122
Rye	84	334	125	2,735	587	2,461	447
Flaxseed	3/ 175	3/ 239	3/ 134	2,300	3/ 4,408	997	3,480
						Oct.-July 1957-58	Oct.-July 1956-57
Corn	3/ 3,355	3/ 3,620	3/ 2,142	29,000	3/ 26,944	151,630	131,566
Grain sorghums	1,751	645	20	14,799	4,978	43,370	16,660
Soybeans	3/ 2,043	0	3/ 1,615	8,958	3/ 10,841	77,354	73,019

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended October 3, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
Holland			13	43	558			614
Belgium						111		111
West Germany				344				344
Japan				374				374
Formosa				127				127
Korea				166				166
Venezuela				15				15
Canada							293	293
Oct. 1 - 3, 1958								267
Oct. 1 - 4, 1957								1,615

Based on weekly reports of inspections by licensed grain inspectors. Total for week ended October 3, was 2,043,000 bushels of which 267,000 was inspected in October.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
October 1, 1958	11	0	6	0	0
September 24, 1958	9	0	21	290	0
October 2, 1957	189	0	441	691	0
Season to date:					
July 1 - October 1, 1958	591	0	649	3,029	292
July 1 - October 2, 1957	1,450	129	6,946	5,723	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958 -	July 1, 1957 -
	Oct. 9, 1958 1,000 BU.	Oct. 2, 1958 1,000 BU.	Oct. 10, 1957 1,000 BU.	Oct. 9, 1958 1,000 BU.	Oct. 10, 1957 1,000 BU.
Wheat ^{1/}	9,014	9,586	7,182	241,303	219,868
Oats ^{1/}	1,240	2,017	1,911	60,306	47,308
Rye ^{1/}	218	229	116	6,524	5,936
Barley ^{2/}	4,249	3,824	2,490	67,771	53,762
Flaxseed ^{2/}	674	1,090	1,867	12,732	17,537

GRAIN				Oct. 1, 1958 - Oct. 9, 1958	Oct. 1, 1957 - Oct. 10, 1957
Corn ^{1/}	5,217	^{3/} 1,864	4,118	7,081	7,053

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

^{3/} October 1 and 2.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Oct. 4, 1958 1,000 BU. ^{2/}	Sept. 27, 1958 1,000 BU.	Oct. 5, 1957 1,000 BU.
Wheat	492,745	497,403	432,258
Corn	88,563	90,732	119,066
Oats	38,519	38,407	24,714
Rye	6,284	6,320	7,188
Barley	44,270	44,203	43,469
Soybeans	7,656	4,397	6,843
Grain Sorghums	88,226	88,521	20,218
Flaxseed	3,209	2,591	4,091
CANADIAN BONDED GRAIN			
Wheat	0	0	64
Oats	0	0	0
Barley	0	0	167
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 45.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 72.0 , Gulf Coast 67.6 , Northwestern & Upper Lake 90.0, East Central 59.9 , West Central & Southwestern 92.7 , Pacific Coast 81.3, Lower Lake 74.7.

United States Wheat: Supply and distribution

Item	1958-59	1957-58	1952-56 average
- In million bushels -			
Carryover stocks, July 1	880.8	908.8	772.9
Production.....	1,446.5	947.1	1,080.5
Total supply.....	2,327.3	1,855.9	1,853.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /	105.0	100.0	125.0
Quantity remaining for milling, export, or carryover:	2,222.3	1,755.9	1,728.4
Disappearance July through September 30:			
Milled for flour.....	<u>2</u> / 141.1	137.5	132.0
Exported as grain.....	<u>2</u> / 82.5	83.7	67.0
Total milled and exported.....	223.6	221.2	199.0
Balance on October 1 for milling, export, or carry- over.....	1,998.7	1,534.7	1,529.4
Supplementary information:			
Imports, July-September.....	<u>2</u> / 1.3	2.0	2.2
Exports of flour in grain equivalent, July-Sept.....	<u>2</u> / 15.2	16.5	9.8

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for September estimated.

Grains: United States exports, August 1958

Grains	Monthly				Season	
	Sept. 1958	Aug. 1958	Sept. 1957	Aug. 1957	July-Aug. 1958	July-Aug. 1957
- 1,000 bushels -						
Wheat.....	28,000	33,519	26,327	29,549	54,466	57,367
Wheat flour in grain equivalent:						
U. S. wheat.....	5,000	4,684	5,859	4,936	10,165	10,619
Canadian wheat.....	-	24	<u>2</u> /	<u>2</u> /	47	2
Oats.....	500	1,870	1,472	3,304	5,057	4,486
Barley.....	9,000	13,373	3,359	2,839	27,434	6,961
Rye.....	900	1,776	68	412	4,237	859
Flaxseed.....	1,150	859	1,633	3,360	1,856	6,840
					Oct.-Aug. 1957-58	Oct.-Aug. 1956-57
Corn.....	16,000	13,304	13,819	18,592	164,608	150,256
Grain sorghums.....	7,000	7,388	1,353	4,225	50,758	20,886
Soybeans.....	3,000	6,504	4,509	7,833	83,858	80,852

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels.

Wheat: Inspections for export by classes, coastal areas,
and country of destination, September 1958

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Total
-- Bushels --						
<u>ATLANTIC</u>						
Ecuador.....	224,000:	56,000:	-:	70,910:	-:	350,910
Sweden.....	74,666:	37,333:	-:	-:	-:	111,999
United Kingdom.....	-:	-:	645,766:	46,667:	-:	692,433
Ireland.....	-:	-:	373,782:	141,867:	-:	515,649
Netherlands.....	56,000:	-:	433,066:	26,133:	-:	515,199
Belgium.....	-:	-:	74,667:	112,000:	-:	186,667
West Germany.....	93,333:	-:	74,667:	18,667:	-:	186,667
Poland.....	-:	-:	711,626:	-:	-:	711,626
Yugoslavia.....	-:	-:	1,054,167:	-:	-:	1,054,167
Lebanon.....	234,832:	-:	-:	-:	-:	234,832
Israel.....	-:	513,500:	-:	-:	-:	513,500
India.....	-:	757,500:	-:	3,232,468:	-:	3,989,968
Philippines.....	101,400:	-:	-:	35,093:	-:	136,493
Other.....	55,500:	37,333:	9,159:	833:	-:	102,825
Subtotal.....	839,731:	1,401,666:	3,376,900:	3,684,638:	0:	9,302,935
<u>GULF</u>						
Peru.....	-:	373,333:	-:	-:	-:	373,333
Brazil.....	-:	346,000:	-:	-:	-:	346,000
Sweden.....	-:	74,667:	-:	-:	-:	74,667
United Kingdom.....	-:	335,440:	-:	-:	-:	335,440
West Germany.....	26,456:	893,387:	-:	-:	-:	919,843
Poland.....	-:	708,865:	336,950:	-:	41,067:	1,086,882
Yugoslavia.....	-:	-:	-:	-:	359,333:	359,333
Israel.....	-:	1,165,290:	-:	-:	-:	1,165,290
India.....	-:	5,718,731:	-:	-:	-:	5,718,731
Other.....	44,783:	482,192:	10,000:	-:	-:	536,975
Subtotal.....	71,239:	10,097,905:	346,950:	0:	400,400:	10,916,494
<u>PACIFIC</u>						
India.....	-:	252,220:	-:	-:	-:	252,220
Pakistan.....	-:	-:	-:	360,267:	-:	360,267
Korea.....	-:	-:	-:	389,524:	-:	389,524
Taiwan (Formosa).....	-:	-:	-:	507,977:	-:	507,977
Japan.....	-:	579,266:	-:	4,598,057:	-:	5,177,323
Other.....	-:	6,668:	-:	39,200:	-:	45,868
Subtotal.....	0:	838,154:	0:	5,895,025:	0:	6,733,179
GRAND TOTAL.....	910,970:	12,337,725:	3,723,850:	9,579,663:	400,400:	26,952,608
<u>COASTAL AREA</u>						
July-September 1958 - 1,000 bushels						
Atlantic.....	3,054:	2,950:	9,348:	5,800:	-:	21,152
Gulf.....	2,219:	29,362:	3,764:	18:	744:	36,107
Pacific.....	-:	2,192:	-:	15,426:	-:	17,618
Total.....	5,273:	34,504:	13,112:	21,244:	744:	74,877
July-September 1957 - 1,000 bushels						
Atlantic.....	7,130:	2,767:	1,319:	6,091:	1,095:	18,402
Gulf.....	694:	18,581:	2,716:	0:	1,150:	23,141
Pacific.....	295:	5,776:	123:	34,824:	0:	41,018
Total.....	8,119:	27,124:	4,158:	40,915:	2,245:	82,561

Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

Grains: Inspections for export by coastal areas and
country of destination, September 1958

Country of destination	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soy- beans	Total
	--1,000 bushels--							
	ATLANTIC							
United Kingdom	-:	-:	-:	-:	1,879:	-:	-:	1,879
Ireland	-:	-:	-:	-:	448:	-:	-:	448
Netherlands	189:	192:	-:	-:	164:	-:	13:	558
Belgium	21:	59:	-:	-:	152:	-:	-:	232
West Germany	-:	-:	-:	-:	98:	-:	-:	98
Subtotal	210:	251:	0:	0:	2,741:	0:	13:	3,215
	GULF							
Mexico	-:	-:	-:	-:	1,571:	-:	-:	1,571
Norway	-:	-:	-:	-:	371:	330:	-:	701
United Kingdom	-:	-:	-:	-:	738:	1,950:	-:	2,688
Ireland	-:	-:	-:	-:	450:	-:	-:	450
Netherlands	133:	1,210:	50:	-:	2,536:	1,785:	558:	6,272
Belgium	-:	74:	-:	-:	688:	301:	111:	1,174
France	-:	-:	-:	-:	604:	-:	-:	604
West Germany	-:	385:	-:	-:	604:	456:	369:	1,814
Poland	-:	-:	424:	-:	-:	-:	-:	424
Spain	-:	480:	-:	-:	398:	-:	-:	878
Greece	140:	-:	-:	-:	420:	-:	-:	560
Israel	-:	-:	-:	-:	-:	913:	-:	913
India	-:	-:	-:	-:	1,510:	384:	-:	1,894
Philippines	-:	-:	-:	-:	-:	-:	331:	331
Taiwan (Formosa).....	-:	-:	-:	-:	-:	-:	298:	298
Japan	-:	-:	-:	-:	154:	-:	1,081:	1,235
Other	-:	-:	-:	-:	278:	-:	-:	278
Subtotal	273:	2,149:	474:	0:	10,322:	6,119:	2,748:	22,085
	PACIFIC							
Netherlands	-:	720:	30:	-:	-:	-:	-:	750
Belgium	-:	270:	-:	-:	-:	-:	-:	270
West Germany	-:	425:	98:	-:	-:	-:	-:	523
Italy	-:	607:	-:	-:	-:	-:	-:	607
India	-:	-:	-:	-:	-:	578:	-:	578
Korea	-:	132:	-:	-:	-:	133:	-:	265
Japan	-:	3,227:	-:	-:	403:	-:	-:	3,630
Other	-:	792:	42:	-:	-:	-:	-:	834
Subtotal	0:	6,173:	170:	0:	403:	711:	0:	7,457
	LAKE PORTS							
Canada	0:	0:	238:	*1,147:	2,594:	0:	268:	4,247
GRAND TOTAL	483:	8,573:	882:	1,147:	16,060:	6,830:	3,029:	37,004
Total Jan.-Sept.1958	17,501:	89,473:	6,106:	3,312:	104,121:	50,225:	46,263:	317,002
Total Jan.-Sept.1957	11,539:	32,913:	4,815:	8,838:	107,866:	14,194:	48,671:	228,836

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data, which are based on custom declarations.

* For transshipment to European ports.

GRAINS: Inspections for export by ports and lake shipments to Canada
September 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	444	-	-	-	-	-	-	-	444
Albany	827	88	140	-	-	-	-	-	1,055
New York	275	-	-	-	-	-	-	-	275
Philadelphia	3,267	-	47	-	-	-	-	-	3,314
Baltimore	2,937	122	64	-	-	190	-	-	3,313
Norfolk	1,553	-	-	-	-	2,551	-	13	4,117
SUBTOTAL	9,303	210	251	0	0	2,741	0	13	12,518
GULF									
New Orleans	2,960	140	-	424	-	3,786	-	2,079	9,389
Mobile	2,084	-	-	-	-	720	-	558	3,362
Galveston	2,707	133	637	10	-	2,241	972	-	6,700
Houston	2,030	-	601	-	-	1,523	3,460	-	7,614
Port Arthur	1,136	-	431	40	-	-	784	-	2,391
Corpus Christi	-	-	-	-	-	362	903	-	1,265
Port Allen	-	-	480	-	-	1,690	-	111	2,281
SUBTOTAL	10,917	273	2,149	474	0	10,322	6,119	2,748	33,002
PACIFIC									
Oakland	-	-	-	-	-	-	-	-	0
San Francisco	-	-	155	-	-	144	412	-	711
Stockton	180	-	581	-	-	-	299	-	1,060
Long Beach	210	-	-	-	-	-	-	-	210
Portland, Ore.	2,980	-	2,405	-	-	-	-	-	5,385
Astoria	-	-	-	-	-	-	-	-	0
Longview	1,143	-	1,521	42	-	259	-	-	2,965
Vancouver	895	-	882	98	-	-	-	-	1,875
Seattle	960	-	556	30	-	-	-	-	1,546
Tacoma	365	-	73	-	-	-	-	-	438
SUBTOTAL	6,733	0	6,173	170	0	403	711	0	14,190
LAKE PORTS									
Chicago	-	-	-	238	-	954	-	268	1,460
Duluth and Superior	-	-	-	-	1,147	1,640	-	-	2,787
Toledo	-	-	-	-	-	-	-	-	0
SUBTOTAL	0	0	0	238	* 1,147	2,594	0	268	4,247
TOTALS									
Sept. 1958	26,953	483	8,573	882	1,147	16,060	6,830	3,029	63,957
Jan.-Sept. 1958	241,120	17,501	89,473	6,106	3,312	104,121	50,225	46,263	558,121
Jan.-Sept. 1957	342,408	11,539	32,913	4,815	8,838	107,866	14,194	48,671	571,244

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

* For transshipment to European ports.

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L/ Includes 98,955 bushels shipped to Canada from Saginaw, Mich.
NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the soybeans exported is not shown on the inspection reports, therefore the quantity of each country may vary from official Census data, which are based on custom declarations.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT -- URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, October 3-9, 1958
(All data in bushels except grain sorghums in cwt.)

Export Area	:October-November : Export period		:December-January : Export period		:February-March : Export period		:Cumulative : Total <u>1/</u>
	: Quantity	: Rate	: Quantity	: Rate	: Quantity	: Rate	: Quantity
	: Thousands	: Cents	: Thousands	: Cents	: Thousands	: Cents	: Thousands
	<u>Corn</u>						
Atlantic/Gulf.....	2,622	8-9	500	7-8	0	-	64,581
Border.....	6	8	0	-	0	-	1,714
Pacific.....	0	-	0	-	0	-	618
Great Lakes.....	40	8	0	-	0	-	2,386
Total.....	2,668	-	500	-	0	-	69,299
	<u>Barley</u>						
Atlantic/Gulf.....	326	15	0	-	0	-	8,720
Border.....	65	15	0	-	0	-	361
Pacific.....	3,691	15	273	16	0	-	25,028
Great Lakes.....	0	-	0	-	0	-	0
Total.....	4,082	-	273	-	0	-	34,109
	<u>Grain Sorghums</u>						
Atlantic/Gulf.....	1,254	31-32	106	34	0	-	13,864
Border.....	0	-	0	-	0	-	11
Pacific.....	112	32	0	-	0	-	325
Great Lakes.....	0	-	0	-	0	-	0
Total.....	1,366	-	106	-	0	-	14,200
	<u>Oats</u>						
Atlantic/Gulf.....	217	13-15	135	17-18	0	-	3,202
Border.....	0	-	0	-	0	-	75
Pacific.....	0	-	0	-	0	-	0
Great Lakes.....	0	-	0	-	0	-	0
Total.....	217	-	135	-	0	-	3,277
	<u>Rye</u>						
Atlantic/Gulf.....	0	-	0	-	0	-	1,768
Border.....	0	-	0	-	0	-	0
Pacific.....	0	-	0	-	0	-	583
Great Lakes.....	0	-	0	-	0	-	0
Total.....	0	-	0	-	0	-	2,351

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 4,338,000 bu. of corn, 8,300,508 bu. of barley, 4,176,000 cwt. of grain sorghums, 1,610,188 bu. of oats, and 160,000 bu of rye.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 42

Washington 25, D. C.

October 17, 1958

CORN AND SOYBEANS DOWN - OTHER GRAINS UNCHANGED TO LOWER

Grain markets generally weakened during the week ended October 16 with corn and soybeans shifting to lower levels with record harvests starting to markets. Corn dropped 7-13¢ per bushel. Wheat was mixed with lower winter wheat and slightly higher spring wheat prices. Rye was down but oats and barley generally closed at about last week's level.

Large export sales and record loan impoundings bolstered wheat prices. Over 16 million bushels of wheat were bought for export during the week. More than 382 million bushels of 1958 crop wheat had been placed under support through September 30. Winter wheat was unchanged to 2¢ lower with slow domestic demand. Reduced offerings of spring wheat strengthened the Minneapolis market with prices unchanged to 1¢ higher. Sales of 5 cargoes in the Pacific Northwest advanced White wheat 4¢ at Portland. Rye dropped 4-5¢ at Minneapolis with little interest in light offerings.

A corn crop, 2 percent above the 1948 record, was indicated by October 1 conditions. This, with record carryover, more than offset a fair demand for relatively light offerings. Prices dropped 7-13¢ during the week with the low end of the range for No. 2 Yellow quoted at 99 1/2¢ at Omaha. A fair demand for light offerings held oats and barley prices at about last week's level. Despite a crop nearly 4 times average, grain sorghum prices advanced 1-5¢ per cwt. Bright warm weather reduced moisture content of the harvest with large quantities going under loan. Exporters and domestic processors provided a brisk demand for reduced offerings.

Soybeans weakened at country points late in the week with farmers actively harvesting the record crop. Indiana track country station bids were reported 17-20¢ under the Chicago November option, Ohio stations 18¢ under and Illinois track station bids 11¢ under the November option which closed at \$2.14 3/8 on October 16. Flaxseed dropped 5¢ during the week with fairly liberal offerings and a generally easier tone.

Special Features

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CROP REPORT: Prospects for most grains improved during September with near frostless weather allowing most late fields to gain maturity. Feed grain production from 1958 crops will surpass last year's previous record by 8 percent. A record corn crop estimated at 3,686 million bushels is 2 percent above the 1948 previous record crop, 8 percent above last year and 17 percent above average. Sorghum grain production, estimated at a record 607 million bushels, is 8 percent above last year's large crop and nearly 4 times the average. The soybean crop of 573 million is 19 percent above last year's record. The spring wheat prospects improved an estimated 3 million bushels, with the durum crop now placed at 22 million and the other spring at 257 million bushels. No estimate was made of the 1958 winter wheat crop.

CCC CORN SALES: The Commodity Credit Corporation sold a little over 182 million bushels of corn last season, compared with 316 million during 1956-57, based on operating reports. A little over 70 million bushels were domestic sales as against 195 million domestic sales during 1956-57. Donations under Section 416 totaled 12.4 million or about the same as last season. Export sales totaled nearly 100 million bushels compared with 121 million in 1956-57. Of the sales last season around 10 million were under the International Barter program and about 3 million for certificates under the Payment-in-Kind program. The latter program began May 12, 1958, with export bids accepted under that program of 66 million bushels through October 2, 1958. This 66 million will be exported from commercial channels and will not be CCC corn.

Feed grain Payment-in-Kind export bids, October 10-16, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	:October-November:		December-January:		February-March:		Total	Cumulative Total 1/
	: Export Period :		: Export Period :		: Export Period :			
	: Quan. :	Rate	: Quan. :	Rate	: Quan. :	Rate		
	: thous. :	cents	: thous. :	cents	: thous. :	cents		
	:	:	:	:	:	:	:	:
Corn.....	516	: 5-8	: 0	: -	: 0	: -	: 516	: 69,815
Barley.....	102	: 15	: 390	: 16	: 0	: -	: 492	: 34,601
Grain Sorghums:	555	: 31-32	: 150	: 34	: 0	: -	: 705	: 14,905
Oats.....	149	: 15	: 240	: 17	: 0	: -	: 389	: 3,666
Rye.....	0	: -	: 0	: -	: 0	: -	: 0	: 2,351

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 2,868,906 bu. of corn, 1,898,340 bu. of barley, 2,386,832 cwt. of grain sorghums, 969,375 bu. of oats, and 28,000 bu. of rye.

On October 10, 1958, reporting of bids on the basis of export area was discontinued. Exporters have been advised that submission of feed grain export bids by export area is no longer necessary.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Oct. 16 1958	Oct. 16 1958	Oct. 9 1958	Oct. 16 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	206	192-194	194-195	210-212
		No. 2 H.R.W.(13% Prot.)	216	208	206-217	208-218	216-232
		No. 2 Soft Red Winter	214	206	193-196	194-197	211-213
	Fort Worth	No. 2 Hard Red Winter	233 2/	225 2/	227-239	228-240	231-241
	Chicago	No. 2 Hard Red Winter	214	206	194-195	194-195	216
		No. 2 Soft Red Winter	214	206	193-194	193-194	217
	Toledo	No. 2 Soft Red Winter	-	-	184-186	183-184	213-214
		No. 2 Soft White	-	-	189-191	188-189	219-220
	St. Louis	No. 2 Soft Red Winter	214	206	197-199	194-197	216-218
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	212	207-209	208	232-234
		No. 1 DNS. (13% Prot.)	223	215	215-218	215-217	234-237
		No. 1 DNS. (15% Prot.)	226	218	224-228	223-227	239-244
		No. 2 H. Amber Durum	229	221	232-234	231-233	239-241
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	203 3/	213	213	240-241
		No. 1 Soft White	205	198	205	201	232
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	212	213	233-234
		No. 2 S.R.W. garlicky	211	205	188	188	212
RYE	Minneapolis	No. 2	134	125	121-124	126-129	126-133
CORN	Kansas City	No. 2 Yellow	-	-	109-110	116-119	114-116
	Omaha	No. 2 Yellow	-	-	99-102	111-114	116
	Chicago	No. 2 Yellow	-	-	121-123	130-132	122
		No. 3 Yellow	-	-	120-121	127-129	121
	Toledo	No. 2 Yellow	-	-	118-119	124-126	117-118
	St. Louis	No. 2 Yellow	-	-	111-117	124-129	115-122
	Minneapolis	No. 2 Yellow	-	-	101-103	110-112	108-112
OATS	Kansas City	No. 2 White	-	-	62-68	64-70	68-74
	Chicago	No. 2 Heavy White	-	-	63-64	62-64	76
	Toledo	No. 2 White	-	-	59-60	59-61	72-73
	Minneapolis	No. 2 White	-	-	57-61	56-59	60-66
BARLEY	Kansas City	No. 3	114	105	104-111	104-111	91-104
	Minneapolis	No. 2 Malting	118	109	108-126	110-126	120-134
		No. 3 Feed Type	115	106	90-105	90-105	90-102
	Portland	No. 2 Western 45 lbs.	120	111	119	119	110-112
	San Francisco	No. 2 Western 45 lbs.	120	113	119-120	118-119	103
	Los Angeles	No. 2 Western 46 lbs.	120	113	121-122	120-122	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	217	170-177	170-176	173-177
	Fort Worth	No. 2 Yellow Milo	235 2/	221 2/	210-215	205-210	194-199
SOYBEANS	Chicago	No. 1 Yellow	-	-	211-212	214-215	229
	Toledo	No. 1 Yellow	-	-	196-197	201-203	215-216
	Minneapolis	No. 1 Yellow	-	-	201	201	217
	Illinois Pts.	No. 1 Yellow	-	-	198-203	200-206	215-217
FLAXSEED	Minneapolis	No. 1	309	301	295	300	345

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 8, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Evanston	59,762	799,252	2,348	387	29	149	3	9,763
Dallas	147,484	471	3,041	61	77	99,904	-	-
Kansas City	382,758	168,136	830	3,022	422	46,285	-	11
Minneapolis	150,619	178,362	15,345	28,617	939	808	83	1,675
Portland	43,985	1,905	5,986	40,429	760	16,569	-	-
Totals for:								
Current week	784,608	1,148,126	27,550	72,516	2,227	163,715	86	11,449
Last week	790,034	1,046,316	27,576	72,943	2,248	163,786	113	11,477
Year ago	763,108	927,112	20,181	51,346	2,074	40,870	615	1,395

Sales of CCC grain for week ended October 10, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Oct.10,1958	Oct.9,1957		1/Oct.10,1958	Oct.9,1957
Wheat	441	20,256	27,276	136	13,347	10,130
Oats	0	0	6,855	15	1,133	629
Barley	0	2,161	14,398	75	1,013	1,415
Rye	0	931	1,080	1	170	173
Flaxseed	0	2,723	9,870	33	172	548
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Oct.10,1958	Oct.9,1957		1/Oct.10,1958	Oct.9,1957
Corn	2,010	3,178	6,310	2,829	7,676	3,152
Grain Sorghums	11	224	249	158	253	37
Soybeans	0	0	0	110	110	30

1/ Revised. Sales now represent all dispositions, including barter and donations, which were previously omitted.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Oct.16, 1958	Oct.9, 1958	Oct.17, 1957	July1-Oct.16 1958	July1-Oct.17, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	14,930	2,893	5,053	86,435	64,762
Flour - Cash subsidy (GR-346) 2/	1,214	1,339	1,121	18,004	18,658
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	585	275	82	4,291	3,981
Export donations 3/	0	672	104	6,128	3,334
Other programs	0	0	3	254	1,946
Total	16,729	5,179	6,363	115,112	92,681

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL Sept. 1 TO		July-Aug. 1958	July-Aug. 1957
	Oct. 10 1958	Oct. 3 1958	Oct. 11 1957	Oct. 10 1958	Oct. 11 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	7,468	5,288	5,854	39,708	35,910	3/ 64,631	3/ 67,986
Canada	6,211	6,852	6,233	22,419	31,949	51,258	49,647
Argentina	1,789	485	1,547	7,051	9,929	12,587	12,867
Australia	840	1,389	1,720	5,716	11,791	10,039	12,702
Total	16,308	14,014	15,354	74,894	89,579	138,515	143,202

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1958	July-Aug. 1957
	Oct. 10 1958	Oct. 3 1958	Oct. 11 1957	Oct. 10 1958	Oct. 11 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	7,468	5,288	5,854	39,708	35,910	3/ 54,466	3/ 57,367
U.S. Wheat Flour	Not available weekly					3/ 10,165	3/ 10,619
Oats	468	177	626	1,128	2,712	5,057	4,486
Barley	818	3,066	1,996	12,457	6,376	27,534	6,961
Rye	149	84	0	1,115	222	4,237	859
Flaxseed	4/ 476	4/ 175	0	4/ 1,798	4/ 1,694	1,856	6,840
						Oct.-Aug. 1957-58	Oct.-Aug. 1956-57
Corn	4/ 3,123	4/ 3,355	4/ 2,865	4/ 20,399	4/ 14,211	164,936	150,256
Grain sorghums	2,149	1,751	529	9,615	1,468	50,758	20,886
Soybeans	1,339	2,043	4/ 1,915	4,750	4/ 7,222	83,858	80,852

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 4/ Includes lake shipments to Canada. 3/ Includes shipments under relief programs.

SOYBEANS: Inspections for export, week ended

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Holland					246			246
West Germany				131				131
Israel				352				352
Japan				312				312
Canada						110	188	298
Total				795	246	110	188	1,339
Oct. 1 -10, 1958								1,721
Oct. 1 -11, 1957								3,530

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
October 8, 1958	12	0	39	149	0
October 1, 1958	11	0	6	0	0
October 9, 1957	163	62	857	992	0
Season to date:					
July 1-October 8, 1958	603	0	687	3,178	292
July 1-October 9, 1957	1,613	192	7,803	6,715	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958 Oct. 16, 1958	July 1, 1957 Oct. 17, 1957
	Oct. 16, 1958 1,000 BU.	Oct. 9, 1958 1,000 BU.	Oct. 17, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	8,664	9,014	6,708	249,967	226,576
Oats ^{1/}	997	1,240	1,438	61,303	48,746
Rye ^{1/}	206	218	135	6,730	6,071
Barley ^{2/}	4,064	4,249	4,033	71,835	57,795
Flaxseed ^{2/}	845	674	1,087	13,577	18,624

GRAIN				Oct. 1, 1958 Oct. 16, 1958	Oct. 1, 1957 Oct. 17, 1957
Corn ^{1/}	5,342	5,217	4,567	12,423	11,620

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Oct. 11, 1958 1,000 BU. ^{2/}	Oct. 4, 1958 1,000 BU.	Oct. 12, 1957 1,000 BU.
Wheat	490,457	492,745	429,739
Corn	86,942	88,563	116,640
Oats	38,442	38,519	24,706
Rye	6,451	6,284	7,041
Barley	46,601	44,270	41,850
Soybeans	15,855	7,656	11,047
Grain Sorghums	89,223	88,226	21,349
Flaxseed	3,100	3,209	4,550
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	0
Barley	0	0	502
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 45.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 78.1, Gulf Coast 64.9, Northwestern & Upper Lake 90.0
East Central 62.7, West Central & Southwestern 92.4, Pacific Coast 84.0, Lower Lake 75.9.

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

Crop	: TOTAL PRODUCTION (IN THOUSANDS)			: YIELD PER ACRE		
	: Indicated :			: Indicated:		
	: Oct. 1, : 1957 : Average			: Oct. 1, : 1957 : Average		
	: 1958 : : 1947-56			: 1958 : : 1947-56		
Corn, all.....bu.:	3,686,218:	3,402,832:	3,144,304:	50.4:	46.8:	38.8
Wheat, all..... "	1,449,498:	947,102:	1,116,216:	27.0:	21.7:	17.7
Winter..... "	1,170,768:	707,201:	849,604:	28.1:	22.4:	18.9
All spring..... "	278,730:	239,901:	266,611:	23.2:	19.9:	14.6
Durum..... "	22,053:	39,680:	29,904:	22.8:	17.4:	11.9
Other spring. "	256,677:	200,221:	236,707:	23.2:	20.5:	14.9
Oats..... "	1,419,351:	1,308,360:	1,293,976:	44.5:	37.4:	34.3
Barley..... "	466,301:	435,695:	302,770:	31.2:	29.0:	27.2
Rye..... "	34,093:	26,528:	22,359:	18.3:	15.9:	12.8
Flaxseed..... "	39,969:	25,754:	41,170:	10.2:	5.3:	9.0
Sorghum grain... "	607,118:	561,977:	165,998:	36.4:	28.9:	19.6
Soybeans for beans "	572,586:	479,841:	296,294:	24.5:	23.1:	20.3
Rice.....Cwt.:	47,637:	43,130:	46,975:1/	3,328:1/	3,219:1/	2,465
Hay, all.....ton:	120,374:	121,402:	105,094:	1.65:	1.65:	1.42
Hay, wild..... "	10,641:	11,313:	11,087:	.89:	.92:	.80
Hay, alfalfa... "	66,400:	69,092:	46,887:	2.23:	2.27:	2.16
Hay, clover and	:	:	:	:	:	:
timothy 2/... "	23,849:	22,087:	27,055:	1.54:	1.49:	1.41
Hay, lespedeza. "	5,434:	4,852:	5,768:	1.28:	1.16:	1.04
Beans, dry edible	:	:	:	:	:	:
(cleaned)....Cwt.:	18,695:	15,771:	16,825:1/	1,235:1/	1,157:1/	1,088
Peas, dry field	:	:	:	:	:	:
(cleaned).... "	2,353:	3,270:	3,440:1/	1,148:1/	1,229:1/	1,136

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS - OCTOBER 1

Crop	: 1958		: 1957		: Average 1947-56	
	: Percent :		: Percent :		: Percent :	
	: 1,000 :		: 1,000 :		: 1,000 :	
	: 1/ : bushels		: 1/ : bushels		: 1/ : bushels	
Corn for grain 2/.....:	11.2:	341,290:	13.6:	419,622:	11.4:	331,854
Wheat.....:	43.8:	634,754:	41.6:	393,898:	44.4:	494,201
Oats.....:	84.5:1,	199,364:	80.8:1,	056,555:	80.5:1,	040,702
Barley.....:	66.4:	309,666:	63.2:	275,531:	61.7:	187,226
Rye.....:	57.1:	19,471:	58.0:	15,383:	54.2:	12,337
Flaxseed.....:	50.3:	20,102:	50.7:	13,057:	48.7:	19,752
Sorghum grain 2/.....:	2.4:	13,330:	1.7:	3,411:	3.5:	5,215
Soybeans 2/.....:	.5:	2,183:	.8:	3,623:	.9:	2,449

1/ Percent of previous year's crop.

2/ Old crop.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

1958 and 1957-Crop Grains under Price Support through September 30, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Warehouse-:	Farm-	Purchase	Total under support through		
	: stored	: stored		: agreements	: Sept. 30, 1958	: Sept. 15, 1957
	: loans	: loans				: Oct. 15, 1957
Barley.....	18,826:	15,602:	385:	34,813:	34,739:	68,817
Corn.....	18:	16:	0:	34:	11:	391
Flaxseed.....	2,476:	296:	20:	2,792:	325:	994
Oats.....	9,631:	18,377:	410:	28,418:	14,687:	27,913
Rye.....	2,950:	1,381:	31:	4,362:	2,186:	3,750
Wheat.....	317,848:	63,344:	950:	382,142:	97,941:	153,239
Grain Sorghums:	17,626:	559:	3:	18,188:	13,881:	17,347
Soybeans.....	143:	0:	1:	144:	0:	2,784

Grains resealed or extended reseal on farm-stored price-support loans
through September 30, 1958

Grain	: 1957-Crop Reseal	: 1956-Crop Reseal	: 1955-Crop Reseal
	: (Extended)	: (Re-extended)	
Barley.....	17,199	2,502	-
Corn.....	17,454	21,245	13,854
Oats.....	12,205	2,436	-
Wheat.....	13,513	2,818	-
Grain Sorghums.....	1,706	-	-

Of the total wheat put under price support through September 30, the following States accounted for 95 percent of the total. The quantity put under support, including purchase agreements, was as follows, in million bushels: Kansas 131.0; Oklahoma 52.5; Texas 39.5; Nebraska 36.7; Washington 23.2; North Dakota 17.0; South Dakota 16.1; Montana 8.8; Oregon 8.1; Colorado 14.3; Idaho 7.7; Missouri 6.4; Illinois 4.5.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 43

Washington 25, D. C.

October 24, 1958

MOST GRAINS WEAKEN IN SLOW TRADING

Most cash grain prices, except sorghums, worked lower during the week ended October 23. Winter wheat, corn and soybeans showed the most weakness. Grain sorghums turned upward on limited offerings, while spring wheat, rye, oats and barley remained generally unchanged.

Light offerings of winter wheat faced slow domestic and export demand and prices ranged from 1-5¢ per bushel lower at the close. Spring wheat was unchanged but Durum gained 2¢ at Minneapolis. Domestic demand fell in line with slow flour sales and export interest was dull. White wheat held steady at Portland. Exporters provided the best buying interest as domestic mills offered only scattered demand. Country selling remained slow. Rye was about unchanged at Minneapolis, with interest lacking.

Corn suffered a further setback as offerings from the large crop became more plentiful with expanded harvesting and demand remained indifferent. Chicago cash corn was off 8-9¢ per bushel at the close and St. Louis posted a 4-6¢ loss. Oats and barley showed little or no change except for a 5¢ drop on barley at Kansas City. Trading in both grains was limited. Grain sorghums went up about 3¢ per cwt. as a good share of the crop moved under loan and relatively light open market offerings found good demand, especially from exporters. Special "distress" price support loans have been made available for 1958-crop grain sorghums in areas where storage is not immediately available and where grain sorghums can be stored on the ground or in temporary structures for short periods.

Soybeans lost 4¢ per bushel at Chicago and 2-3¢ at Minneapolis, while bids were 12-20¢ under November futures at Illinois points and 15-22¢ under at Indiana points. Receipts from the record crop increased with the harvesting tempo, and many processors reported country storage already filled or allocated on contract. Flaxseed was unchanged in dull trading at Minneapolis.

Special Features

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SOYBEAN CRUSHINGS: Processors crushed 25.1 million bushels of soybeans during September. This is nearly 13 percent more than the 22.2 million crushed a year ago and 56 percent more than the 5-year (1951-56) average of 16.1 million bushels. Crushings for the season, October through September, totaled 353.8 million bushels. This is 12 percent more than the 1956-57 season and 45 percent more than the 5-year average. These crushings produced a record 3.8 billion pounds of oil. The outturn of oil per bushel of soybeans crushed was the lowest since 1951-52 and averaged 10.7 pounds per bushel. This compares with 10.9 pounds for the 1956-57 season and 11.1 pounds for the 1955-56 season.

FLAXSEED CRUSHED: Processors crushed 2.6 million bushels of flaxseed during September compared with 1.9 million in August and 3.0 million in September 1957. Crushings, July-September, totaled only 5.4 million this season compared with 9.4 million a year earlier and 6.8 million the 5-year average for this quarter. Stocks of flaxseed at processing plants totaled 5.9 million bushels on September 30 this year as against 3.7 million last year.

WHEAT SUPPLIES: Supplies of wheat for export or carryover in the four principal exporting countries (United States, Canada, Argentina and Australia) totaled 2.5 billion bushels on October 1. This is 300 million more than supplies of a year ago and 80 million more than two years ago. The increase reflects the record wheat crop in this country where October 1 export supplies totaled 1.6 billion bushels as against 1.2 billion a year earlier. Canadian export supplies on October 1 totaled 771 million bushels compared with 879 million in 1957. Supplies remaining in Australia were less than half those of a year ago, while supplies in Argentina were at about last year's level. Supplies in Australia and Argentina do not include the new crop which will be harvested November through January.

Wheat: CCC-owned stocks, September 30, 1958, estimated by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
	--1,000 bushels--							
Dallas.....	144,351	7,982	39	3	-	1/	1,271	153,646
Evanston.....	18,746	8,098	1,682	230	167	-	-	28,923
Kansas City...	381,703	196	1,231	604	931	-	-	384,665
Minneapolis...	14,698	122,505	-	49	-	14,206	1	151,459
Portland.....	14,027	162	13	19,279	71	4	-	33,556
Maritime fleet:	13,417	21,094	-	11,011	-	-	-	45,522
Balancing	:	:	:	:	:	:	:	:
item 2/.....	-	-	-	-	-	-	-	-700
Total.....	586,942	160,037	2,965	31,176	1,169	14,210	1,272	797,071

1/ Less than 500 bushels.

2/ To bring amount reported by classes in line with amount reported in inventory on page 8.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Oct. 23, 1958	Oct. 23, 1958	Oct. 16, 1958	Oct. 23, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	207	191-192	192-194	210-211
		No. 2 H.R.W.(13% Prot.)	216	209	201-215	206-217	215-230
		No. 2 Soft Red Winter	214	207	190-193	193-196	209-211
	Fort Worth	No. 2 Hard Red Winter	233 2/	225 2/	225-237	227-239	230-240
	Chicago	No. 2 Hard Red Winter	214	207	191-192	194-195	214
		No. 2 Soft Red Winter	214	207	190-191	193-194	214
	Toledo	No. 2 Soft Red Winter	-	-	182-183	184-186	210-211
		No. 2 Soft White	-	-	184-185	189-191	217-218
	St. Louis	No. 2 Soft Red Winter	214	207	194-196	197-199	213-215
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	213	207-209	207-209	232-234
		No. 1 DNS. (13% Prot.)	223	216	215-218	215-218	234-237
		No. 1 DNS. (15% Prot.)	226	219	224-228	224-228	239-244
		No. 2 H. Amber Durum	229	222	234-236	232-234	237-241
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	203 3/	213	213	238
		No. 1 Soft White	205	198	205	205	230
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	211	212	230-231
		No. 2 S.R.W. garlicky	211	205	186	188	211
RYE	Minneapolis	No. 2	134	125	122-125	121-124	121-127
CORN	Kansas City	No. 2 Yellow	-	-	108-109	109-110	118-119
	Omaha	No. 2 Yellow	-	-	100-102	99-102	119-120
	Chicago	No. 2 Yellow	-	-	113-114	121-123	124
		No. 3 Yellow	-	-	112-113	120-121	123
	Toledo	No. 2 Yellow	-	-	108-109	118-119	119-120
	St. Louis	No. 2 Yellow	-	-	105-113	111-117	117-128
	Minneapolis	No. 2 Yellow	-	-	101-103	101-103	108-112
OATS	Kansas City	No. 2 White	-	-	62-68	62-68	70-77
	Chicago	No. 2 Heavy White	-	-	64	63-64	76
	Toledo	No. 2 White	-	-	62-63	59-60	71-72
	Minneapolis	No. 2 White	-	-	57-60	57-61	59-65
BARLEY	Kansas City	No. 3	114	105	99-106	104-111	94-106
	Minneapolis	No. 2 Maltng	118	109	108-126	108-126	120-134
		No. 3 Feed Type	115	106	90-105	90-105	90-102
	Portland	No. 2 Western 45 lbs.	120	111	119	119	112
	San Francisco	No. 2 Western 45 lbs.	120	114	119-120	119-120	103-104
	Los Angeles	No. 2 Western 46 lbs.	120	114	122-123	121-122	112-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	218	171-180	170-177	182-188
	Fort Worth	No. 2 Yellow Milo	235 2/	222 2/	213-218	210-215	196-201
SOYBEANS	Chicago	No. 1 Yellow	-	-	207-208	211-212	227
	Toledo	No. 1 Yellow	-	-	194-195	196-197	218-219
	Minneapolis	No. 1 Yellow	-	-	198-199	201	215
	Illinois Pts.	No. 1 Yellow	-	-	194-199	198-203	213-215
FLAXSEED	Minneapolis	No. 1	309	301	295	295	337

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 15, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	149,377	421	3,023	66	77	99,829	-	9,733
Evanston	59,493	799,252	2,349	380	29	145	3	-
Kansas City	380,783	169,575	830	2,914	418	45,644	-	16
Minneapolis	150,620	180,810	15,514	28,598	926	805	77	1,674
Portland	42,404	1,579	5,986	40,418	760	17,166	-	-
Totals for:								
Current week	782,677	1,151,637	27,702	72,376	2,210	163,589	80	11,423
Last week	784,608	1,148,126	27,550	72,516	2,227	163,715	86	11,449
Year ago	763,207	942,766	19,191	48,377	1,427	40,207	435	1,335

Sales of CCC grain for week ended October 17, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Oct.17, 1958	Oct.16, 1957		Oct.17, 1958	Oct.16, 1957
Wheat	2,296	22,552	27,527	59	13,406	10,251
Oats	0	0	8,820	14	1,147	657
Barley	6	2,167	17,131	28	1,041	1,523
Rye	0	931	1,580	0	170	304
Flaxseed	0	2,723	9,870	6	178	730
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Oct.17, 1958	Oct.16, 1957		Oct.17, 1958	Oct.16, 1957
Corn	230	3,408	9,141	2,444	10,120	3,896
Grain Sorghums	0	224	278	75	328	114
Soybeans	0	0	0	69	179	33

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Oct.23, 1958	Oct.16, 1958	Oct.24, 1957	July1-Oct 23 1958	July1-Oct.24 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	10,489	14,930	15,776	96,925	80,537
Flour - Cash subsidy (GR-346) 2/	688	1,214	2,985	18,691	21,643
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	200	585	82	4,491	4,063
Export donations 3/	0	0	104	6,128	3,438
Other programs	0	0	0	254	1,946
Total	11,377	16,729	18,947	126,489	111,627

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL September 1 to		July-Aug. 1958	July-Aug. 1957
	Oct. 17 1958	Oct. 10 1958	Oct. 18 1957	Oct. 17 1958	Oct. 18 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	5,618	7,468	6,476	45,361	42,386	64,631	67,986
Canada	3,153	6,211	1,443	25,572	33,392	51,258	49,647
Argentina	622	1,789	1,716	7,673	11,645	12,587	12,867
Australia	739	840	956	6,455	12,747	10,039	12,702
Total	10,132	16,308	10,591	85,061	100,170	138,515	143,202

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1958	July-Aug. 1957
	Oct. 17 1958	Oct. 10 1958	Oct. 18 1957	Oct. 17 1958	Oct. 18 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	5,618	7,468	6,476	3/ 45,361	42,386	54,466	57,367
U.S. Wheat Flour	Not available weekly					10,165	10,619
Oats	400	468	53	1,528	2,765	5,057	4,486
Barley	1,355	818	1,283	13,812	7,659	27,534	6,961
Rye	23	149	159	1,138	381	4,237	859
Flaxseed	0	476	0	1,798	3/ 1,694	1,856	6,840
						Oct.-Aug. 1957-58	Oct.-Aug. 1956-57
Corn	3/ 2,031	3,123	3/ 2,295	3/ 22,430	3/ 16,506	164,936	150,256
Grain sorghums	1,632	2,149	352	11,247	1,820	50,758	20,886
Soybeans	3/ 2,391	1,339	3/ 1,439	3/ 7,141	3/ 8,661	83,858	80,852

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended October 17, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	Chicago 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Japan				651		472		1,123
Netherlands				258	68	160		486
Belgium					68			68
Canada			424				290	714
Total			424	909	136	632	290	2,391
Oct. 1 - 17, 1958								4,111
Oct. 1 - 18, 1957								4,969

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
October 15, 1958	112	0	26	291	0
October 8, 1958	12	0	39	149	0
October 16, 1957	97	0	230	1,124	0
Season to date:					
July 1-October 15, 1958	714	0	714	3,470	292
July 1-October 16, 1957	1,711	192	8,033	7,839	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada. Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Oct. 23, 1958 1,000 BU.	Oct. 16, 1958 1,000 BU.	Oct. 24, 1957 1,000 BU.	Oct. 23, 1958 1,000 BU.	Oct. 24, 1957 1,000 BU.
Wheat ^{1/}	7,491	8,664	6,377	257,458	232,953
Oats ^{1/}	990	997	1,524	62,293	50,270
Rye ^{1/}	216	206	93	6,946	6,164
Barley ^{2/}	3,621	4,064	3,447	75,457	61,242
Flaxseed ^{2/}	724	845	674	14,302	19,297

GRAIN				Oct. 1, 1958-	Oct. 1, 1957-
				Oct. 23, 1958	Oct. 24, 1957
Corn ^{1/}	7,324	5,342	4,502	19,747	16,122

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	October 18, 1958 1,000 BU. ^{2/}	October 11, 1958 1,000 BU.	October 19, 1957 1,000 BU.
Wheat	489,504	490,457	424,690
Corn	86,854	86,942	113,010
Oats	37,185	38,442	23,095
Rye	6,256	6,451	7,371
Barley	49,141	46,601	43,367
Soybeans	23,325	15,855	15,722
Grain Sorghums	94,459	89,223	24,329
Flaxseed	3,153	3,100	5,121
CANADIAN BONDED GRAIN			
Wheat	109	0	0
Oats	0	0	594
Barley	0	0	712
Rye	0	0	0

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 45.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 74.8 , Gulf Coast 68.3 , Northwestern & Upper Lake 89.7
East Central 65.6 , West Central & Southwestern 93.1 , Pacific Coast 89.4, Lower Lake 78.3

Grains: U. S. stocks by position, October 1, 1958

Grain	Position	:Oct. 1 av.: : 1947-56 :	Oct. 1 : 1957 :	July 1 : 1958 :	Oct. 1 : 1958 :
--Thousand bushels--					
Wheat	(On farms 1/.....	494,201:	393,898:	50,291:	634,754
	(Terminals 2/.....	314,826:	412,237:	304,782:	472,590
	(Commodity Credit Corp. 3/.....	47,412:	82,883:	78,270:	83,731
	(Int. mills, elev. & whses. 1/ 4/..	536,376:	714,829:	147,128:	934,947
	TOTAL.....	1,392,816:	1,603,847:	880,471:	2,126,022
Rye	(On farms 1/.....	12,337:	15,383:	2,452:	19,471
	(Terminals 2/.....	6,863:	7,684:	4,019:	6,284
	(Commodity Credit Corp. 3/.....	353:	25:	388:	165
	(Int. mills, elev. & whses. 1/ 4/..	4,726:	6,399:	2,881:	7,045
	TOTAL.....	24,278:	29,491:	9,740:	32,965
Corn	(On farms 1/.....	331,854:	419,622:	1,025,932:	341,290
	(Terminals 2/.....	23,362:	115,856:	103,975:	85,125
	(Commodity Credit Corp. 3/.....	289,223:	572,821:	578,243:	611,614
	(Int. mills, elev. & whses. 1/ 4/..	73,555:	311,356:	382,289:	429,460
	TOTAL.....	717,994:	1,419,655:	2,090,439:	1,467,489
Oats	(On farms 1/.....	1,040,702:	1,056,555:	275,124:	1,199,364
	(Terminals 2/.....	29,119:	25,420:	8,185:	38,380
	(Commodity Credit Corp. 3/.....	3,142:	2,277:	4,101:	4,932
	(Int. mills, elev. & whses. 1/ 4/..	61,753:	76,084:	38,176:	88,975
	TOTAL.....	1,134,717:	1,160,336:	325,586:	1,331,651
Barley	(On farms 1/.....	187,226:	275,531:	62,462:	309,666
	(Terminals 2/.....	28,048:	44,855:	29,710:	44,333
	(Commodity Credit Corp. 3/.....	1,759:	4,615:	9,899:	11,787
	(Int. mills, elev. & whses. 1/ 4/..	81,106:	140,521:	65,994:	132,638
	TOTAL.....	298,140:	465,522:	168,065:	498,424
Sorghum Grain	(On farms 1/.....	5,215:	3,411:	28,063:	13,330
	(Terminals 2/.....	9,052:	18,806:	88,661:	84,777
	(Commodity Credit Corp. 3/.....	1,037:	20:	3,747:	3,096
	(Int. mills, elev. & whses. 1/ 4/..	17,323:	57,243:	222,372:	208,131
	TOTAL.....	32,627:	79,480:	342,843:	309,334
Soybeans	(On farms 1/.....	2,449:	3,623:	26,529:	2,183
	(Terminals 2/.....	767:	3,539:	10,839:	2,635
	(Commodity Credit Corp. 3/.....	166:	0:	0:	2,012
	(Processing plants 1/.....	684:	1,493:	36,194:	4,643
	(Int. mills, elev. & whses. 1/ 4/..	635:	1,242:	33,778:	9,610
TOTAL.....	4,701:	9,897:	107,340:	21,083	
Flaxseed	(On farms 1/.....	19,752:	13,057:	1,544:	20,102
	(Terminals 2/.....	8,025:	3,731:	3,328:	3,209
	(Commodity Credit Corp. 3/.....	4:	0:	0:	0
	(Int. mills, elev. & whses. 1/ 4/..	12,824:	10,471:	3,860:	13,664
	TOTAL.....	40,604:	27,259:	8,732:	36,975

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by Grain Division, AMS, at 45 terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions. 4/ All off-farm storages not otherwise designated, including merchant mills.

Wheat: CCC-owned stocks, September 30, 1958, by position

State	Bins	Terminal elevators 1/	Other eleva- tors and warehouses	Maritime fleet	Total
--1,000 bushels--					
Maine.....	0	81	0	0	81
Massachusetts.....	0	684	0	0	684
New York.....	0	11,449	3,916	16,753	32,118
New Jersey.....	0	244	0	0	244
Pennsylvania.....	0	454	42	0	496
Ohio.....	0	596	150	0	746
Indiana.....	0	121	16	0	37
Illinois.....	0	183	1,335	0	1,518
Michigan.....	0	0	405	0	405
Wisconsin.....	0	26,824	835	0	27,659
Minnesota.....	26	55,969	5,260	0	61,255
Iowa.....	0	400	519	0	919
Missouri.....	85	7,499	10,360	0	17,944
North Dakota.....	5,468	0	24,096	0	29,564
South Dakota.....	7,337	0	10,854	0	18,191
Nebraska.....	1,960	15,760	57,184	0	74,904
Kansas.....	16,476	79,423	157,218	0	253,117
Maryland.....	0	3,549	0	0	3,549
Virginia.....	0	315	1	17,758	18,074
North Carolina.....	0	0	7	0	7
Georgia.....	0	0	2/	0	2/
Kentucky.....	0	73	786	0	859
Tennessee.....	0	815	866	0	1,681
Alabama.....	0	311	190	0	501
Mississippi.....	0	0	25	0	25
Arkansas.....	0	0	3,213	0	3,213
Louisiana.....	0	389	9,645	0	10,034
Oklahoma.....	0	22,620	36,782	0	59,402
Texas.....	0	19,306	52,690	0	71,996
Montana.....	4,757	0	9,320	0	14,077
Idaho.....	0	0	2,118	0	2,118
Wyoming.....	0	0	1,237	0	1,237
Colorado.....	2,100	785	17,970	0	20,855
New Mexico.....	0	0	2,928	0	2,928
Utah.....	0	178	241	0	419
Washington.....	0	11,428	4,696	1,410	17,534
Oregon.....	0	11,292	2,767	9,601	23,660
California.....	0	328	112	0	440
In-transit: Dallas area.....					3,859
Evanston area.....					3,526
Kansas City area.....					16,597
Minneapolis area.....					202
Portland area.....					396
Total.....	38,209	270,976	417,784	45,522	797,071

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports.

2/ Less than 500 bushels.

Grains: CCC-owned stocks, September 30, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn	Barley	Oats	Rye	Flax- seed	Grain sorghums	Soybeans
Maine	1,029	0	82	<u>1/</u>	0	0	0
Massachusetts	1,220	43	0	0	0	0	0
New York	23,939	191	178	3	0	0	0
New Jersey	765	0	0	0	0	0	0
Pennsylvania	1,191	29	75	25	0	0	0
Ohio	22,644	0	3	0	0	0	2
Indiana	80,148	0	13	0	0	0	92
Illinois	245,838	0	60	0	0	131	133
Michigan	14,750	0	0	0	0	0	0
Wisconsin	12,537	4,064	1,045	270	12	0	0
Minnesota	106,242	6,314	5,535	437	48	0	1,545
Iowa	343,873	10	1,049	1	2	421	10,755
Missouri	26,218	9	16	138	0	6,272	3
North Dakota	2,681	11,300	2,935	231	101	0	93
South Dakota	62,269	1,314	6,389	55	22	441	63
Nebraska	127,476	213	122	24	0	9,439	12
Kansas	12,606	765	620	95	0	20,654	0
Maryland	266	266	0	3	0	0	0
Virginia	111	0	0	0	0	0	0
North Carolina	142	24	0	0	0	0	0
South Carolina	12	10	91	0	0	0	0
Georgia	64	0	63	0	0	0	0
Kentucky	2,951	1	0	0	0	0	0
Tennessee	148	0	86	0	0	0	1
Alabama	158	35	114	0	0	0	0
Mississippi	0	0	1,049	0	0	<u>1/</u>	0
Arkansas	0	7	548	0	0	1,240	1
Louisiana	130	81	65	0	0	2,453	0
Oklahoma	5	12	62	<u>1/</u>	0	1,821	0
Texas	161	482	999	79	0	92,494	0
Montana	0	6,221	66	16	<u>1/</u>	0	0
Idaho	13	959	379	6	0	83	0
Wyoming	62	78	37	2	0	0	0
Colorado	1,193	1,838	34	7	0	679	0
New Mexico	34	0	0	0	0	1,076	0
Arizona	0	21	0	0	0	1,977	0
Utah	0	44	0	3	0	541	0
Nevada	0	0	0	0	0	536	0
Washington	703	22,916	2,250	1,093	0	531	0
Oregon	26	8,701	2,355	348	0	1,292	0
California	1,765	7,944	948	4	0	11,608	0
Dallas area <u>2/</u>	217	244	62	0	0	1,408	0
Evanston area <u>2/</u>	5,897	0	0	0	0	0	1,495
Kansas City area <u>2/</u>	1,706	190	1	0	0	9,829	<u>1/</u>
Minneapolis area <u>2/</u>	2	59	70	0	301	0	0
Portland area <u>2/</u>	45	55	52	0	0	287	0
Total	1,101,237	74,440	27,453	2,840	486	165,213	14,195

1/ Less than 500 bushels. 2/ In transit.

CSS - Grain Division

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, October 1, 1956-58

UNITED STATES

Item	: 1958 : :Preliminary:	: 1957 : :	: 1956 : :
	--Million bushels--		
Carryover stocks, July 1.....	881	909	1,033
New crop.....	1,449	947	1,004
Total supplies.....	2,330	1,856	2,037
Domestic requirements for season <u>1</u> /.....	610	584	587
Supplies available for export or carryover.....	1,720	1,272	1,450
Exports, July 1 through September 30 <u>2</u> /.....	98	100	119
Supplies on October 1 for export or carryover.....	1,622	1,172	1,333

CANADA

Carryover stocks, August 1.....	615	730	580
New crop.....	367	370	573
Total supplies.....	982	1,100	1,153
Domestic requirements for season <u>1</u> /.....	165	170	161
Supplies available for export or carryover.....	817	930	992
Exports, August 1 through September 30 <u>2</u> /.....	46	51	57
Supplies on October 1 for export or carryover.....	771	879	935

ARGENTINA

Carryover stocks, December 1 of preceding year.....	70	55	88
Crop produced November-December of preceding year..:	214	262	193
Total supplies.....	284	317	281
Domestic requirements for season <u>1</u> /.....	140	148	129
Supplies available for export or carryover.....	144	169	152
Exports, December 1 through September 30 <u>2</u> /.....	56	83	83
Supplies on October 1 for export or carryover.....	88	86	69

AUSTRALIA

Carryover stocks, December 1 of preceding year.....	43	87	95
Crop produced November-December of preceding year..:	97	135	196
Total supplies.....	140	222	291
Domestic requirements for season <u>1</u> /.....	76	82	99
Supplies available for export or carryover.....	64	140	192
Exports, December 1 through September 30 <u>2</u> /.....	40	83	105
Supplies on October 1 for export or carryover.....	24	57	87

TOTALS FOR THE FOUR COUNTRIES

Carryover stocks, beginning of season.....	1,609	1,781	1,796
New crop.....	2,127	1,714	1,966
Total supplies.....	3,736	3,495	3,762
Domestic requirements for season <u>1</u> /.....	991	984	974
Supplies available for export or carryover.....	2,745	2,511	2,788
Exports, season through September 30 <u>2</u> /.....	240	317	364
Supplies on October 1 for export or carryover.....	2,505	2,194	2,424

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

NOTE: Supplies for export or carryover on October 1 for Argentina and Australia do not include the new crop which will be harvested November through January.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	: September	: August	: September	: Oct.-Sept.	: Oct.-Sept.
	: 1958 2/	: 1958	: 1957	: 1957-58	: 1956-57
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.
No. 1....	5,736 19	3,438 24	4,599 31	84,115 23	56,920 18
No. 2....	14,091 47	6,749 47	6,987 46	161,127 43	132,966 42
No. 3....	7,926 27	2,743 19	2,223 15	87,697 24	69,347 22
No. 4....	1,396 5	1,109 8	908 6	28,162 8	41,036 13
Sample...	478 2	294 2	337 2	8,292 2	17,800 5
Total..	29,627 100	14,333 100	15,054 100	369,393 100	318,069 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the September receipts, all were Yellow soybeans. Inspections of soybeans in September included 3,867,000 bushels as cargo lots, 1,416,132 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and Non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and Non-IWA) apply from 3:31 p.m. October 23 to 3:30 p.m., e.d.t. October 24, 1958.

Export Areas	WHEAT RATES (Cents per bushel)			FLOUR RATES	
	: Hard Red	: Hard Red	: All other	: (cents per	: 100 lbs.)
	: Spring	: Winter	: classes		
	: Export Rate	: Export Rate	: Export Rate	: Export Rate	
	: Period	: Period	: Period	: Period	
	: Thru	: Thru	: Thru	: Thru	
	: May 31, 1959	: May 31, 1959	: May 31, 1959	: May 31, 1959	
<u>GULF COAST</u>					
Destinations other than:					
Latin America and West					
Indies.....	64	50	50	179	
Latin America and West					
Indies.....	61	47	47	172	
<u>EAST COAST</u>					
All destinations,					
including St. Lawrence					
and Great Lakes Ports..	66	50	50	177	
<u>WEST COAST</u>					
All destinations.....	41	41	41	178	

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration date does not apply to the GR-261 and GR-262 programs. For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, October 17-23, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	:October-November:		December-January:		February-March:		Total	Cumulative
	: Export Period :		: Export Period :		: Export Period:		:	: Total 1/
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	: thous.	: cents	: thous.	: cents	: thous.	: cents:	:thous.:	: thous.
Corn.....	1,662	: 4-5	: 530	: 4	: 0	: -	:2,192:	72,007
Barley.....	1,619	: 14-15	: 2,173	: 16	: 100	: 17	:3,892:	38,493
Grain sorghums...	329	: 32-33	: 648	: 34-35	: 100	: 37	:1,077:	15,982
Oats.....	248	: 15	: 1,185	: 17	: 0	: -	:1,433:	5,099
Rye.....	8	: 30	: 0	: -	: 0	: -	: 8:	2,359

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 5,616,412 bu. of corn, 5,400,831 bu. of barley, 2,855,580 cwt. of grain sorghums, 2,103,118 bu. of oats, and 306,000 bu. of rye.

Grain Market News

QUARTERLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 1 No. 2

Washington 25, D. C.

October 28, 1958

Grain prices the July-September quarter generally averaged below a year ago due to lower supports and record supplies. During this period, average prices were down 24¢ per bushel on wheat, 14¢ on soybeans, 13¢ on flaxseed, and 5¢ on oats and rye. Barley and grain sorghums were exceptions, with prices 8¢ per bushel and 9¢ per cwt., respectively, higher than a year ago. Corn prices during the July-September quarter generally held last year's level, but the market dropped 8-18¢ per bushel with the arrival of new-crop corn the latter part of October.

Wheat prices near the end of October stood well below a year ago, reflecting the 18¢ per bushel drop in the support rate and the larger supplies. Prices were down 18¢ at Kansas City, 24¢ at Minneapolis and 28¢ at Portland. Stocks of wheat in all positions October 1 were the largest of record - 2.1 billion bushels. This was 522 million bushels more than a year ago and 327 million more than the 1956 previous record. Of the total October 1 stocks, the Commodity Credit Corporation owned 797 million bushels. An additional 400 million bushels were outstanding under support or resale. Wheat and flour exports totaled a little under 100 million bushels during the first quarter this season, or slightly less than a year ago. Flour milling was up nearly 3 percent and totaled 144 million bushels the first three months. Supplies of wheat in Canada for 1958-59, estimated at 982 million bushels, are 118 million below last season due mainly to the smaller carryover. A world wheat crop of 8.3 billion bushels was forecast for 1958, or 9 percent above last year.

Rye averaged only 3¢ per bushel lower than a year ago as heavier exports and feeding partly offset the weakening influence of bigger stocks. October 1 rye stocks of 33.0 million bushels were 3.5 million larger than a year ago. Disappearance of rye - 14.1 million bushels the first quarter - was more than twice that of last year. Better than 5.1 million bushels were exported as against less than a million a year ago, while 4.4 million bushels - an increase of nearly 3 million - were fed the first three months this season. Canadian rye supplies for 1958-59 are currently estimated at 18.4 million bushels - 4.3 million less than last year.

Corn prices on October 23 ranged from 8-18¢ per bushel below a year ago at the major markets. Pressure stemmed mainly from large offerings of the record crop. Supplies of corn (grain only) for 1958-59, based on October 1 indications, total almost 4.8 billion bushels. If realized, this would be 307 million bushels more than the old record last season. Carryover stocks of nearly 1.5 billion bushels on October 1 are 48 million more than last year. Of the carryover, CCC owned 1.1 billion bushels outright and about 259 million were under resale or in the process of being delivered. The 1958 corn crop was estimated at a record 3.7 billion bushels on October 1. This includes 366 million bushels of corn

equivalent for silage, forage, hogging and grazing. Disappearance of corn (grain only) last season was around 3.0 billion bushels compared with 2.8 billion in 1956-57. Corn exports - the largest of record - totaled 181 million bushels compared with 163 million in 1956-57. In addition to corn exported as grain, about 16 million bushels of corn products in grain equivalent were exported last season. This included 8.5 million bushels of cornmeal export donations under Section 416.

Oats averaged about 5¢ per bushel below a year ago during October. Stocks of 1.3 billion bushels on October 1 were 15 percent above a year ago and the largest since 1945 except for October 1955 which matched 1958 stocks. Oats disappearance amounted to 415 million bushels the first quarter -- 20 million more than a year ago. Most of the increase over last year was in feeding, since exports of 5.6 million bushels were about the same.

Barley prices near the end of October ranged from 5-16¢ per bushel above a year ago. Strength was attributed to record exports and heavier feeding. October 1 stocks of 498 million bushels were 33 million above last year's previous record. CCC owned 74 million bushels of the October 1 stocks as against 63 million last year. First quarter disappearance of barley amounted to 139 million bushels -- 35 percent more than a year ago. Exports of 36 million bushels were more than three times the same months last season. Supplies of barley in Canada for 1958-59 are currently estimated at 362 million bushels, or about 3 million more than a year ago.

Grain sorghums ranged from 4-15¢ per cwt. above a year ago, reflecting relatively small supplies of "free" stocks and the large quantities going under support. The 513-million-cwt. supply of grain sorghums for 1958-59 is 43 percent larger than last season and three times greater than the 5-year average. An 8 percent increase in production was indicated October 1 despite a 14 percent drop in harvested acreage. Carryover stocks totaled 173 million cwt. -- nearly four times larger than a year earlier. Of the total stocks, CCC owned 165 million cwt. as against only 42 million a year ago. Last season's disappearance of grain sorghums totaled 186 million cwt. compared with 117 million in 1956-57. Exports totaled 32 million cwt. as against 12 million the previous year.

Soybean prices on October 23 stood 17-24¢ per bushel below a year ago as the record crop began coming to market. Supplies for 1958-59, at 594 million bushels, are 104 million above the old record a year ago due mainly to a 19 percent production increase. Record carryover stocks of 21 million bushels are more than double those of a year ago. However, this is a relatively small proportion of the total supply. Soybean exports totaled 87 million bushels -- about the same as last year's record rate, while soybean oil exports increased to about 800 million pounds from the 754 million a year earlier. Crushings of 354 million bushels of soybeans last season ran about 38 million above the year before.

Flaxseed near the end of October stood 42¢ per bushel below a year ago, reflecting a larger crop and smaller disappearance. Stocks of flaxseed in all positions October 1 totaled 37 million bushels, 10 million above a year ago. A 55 percent bigger crop this year more than offset the sharp drop in carryover stocks. Flaxseed disappearance was down sharply. Only 5.4 million bushels were crushed, or 4 million less than last year. First quarter exports amounted to only 3.0 million compared with 8.5 million the same quarter a year earlier.

GRAINS: AVERAGE CASH PRICES, FARM PRICES AND SUPPORT PRICES

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct.	Oct.	July-Sept. average		SUPPORT PRICE		
			1958 1/	1957	1958	1957	1958	1957	1956
WHEAT	U. S. Farm		-	192	166	190	182	200	200
	Kansas City	No. 2 H.R.W. (Ord. Prot.)	193	211	184	211	214	231	230
		No. 2 H.R.W. (13% Prot.)	217	223	203	223	216	233	232
		No. 2 Soft Red Winter	194	211	185	210	214	231	230
	Fort Worth	No. 2 Hard Red Winter	233	235	221	236	233	248	245
	Chicago	No. 2 Soft Red Winter	193	215	186	215	214	231	230
	Toledo	No. 2 Soft Red Winter	183	211	175	208	-	-	-
		No. 2 Soft White	188	217	177	210	-	-	-
	St. Louis	No. 2 Soft Red Winter	196	214	186	215	214	231	230
	Minneapolis	No. 1 DNS. (Ord. Prot.)	208	232	214	227	220	236	234
		No. 1 DNS. (15% Prot.)	226	241	227	239	226	242	240
		No. 2 H. Amber Durum	232	240	233	243	229	250	258
	Portland	No. 1 H. White (12% Prot.)	213	255	212	235	210	227	226
		No. 1 Soft White	203	231	196	231	205	222	221
	San Francisco	No. 1 Soft White	200	230	195	228	213	230	229
RYE	U. S. Farm		-	102	95	103	110	118	127
	Minneapolis	No. 2	124	127	121	126	134	140	150
CORN	U. S. Farm		-	106	116	120	136	140	150
	Kansas City	No. 2 Yellow	112	116	127	132	-	-	-
	Chicago	No. 2 Yellow	123	121	133	131	-	-	-
	Omaha	No. 2 Yellow	105	114	117	125	-	-	-
	Toledo	No. 2 Yellow	119	117	131	126	-	-	-
	St. Louis	No. 2 Yellow	118	120	135	132	-	-	-
	Minneapolis	No. 2 Yellow	106	108	118	119	-	-	-
OATS	U. S. Farm		-	61	56	60	61	61	65
	Kansas City	No. 2 White	66	71	64	70	-	-	-
	Chicago	No. 2 Heavy White	63	75	66	73	-	-	-
	Toledo	No. 2 White	61	69	63	69	-	-	-
	Minneapolis	No. 2 White	58	62	57	62	-	-	-
	Portland	No. 2 White	79	78	76	76	-	-	-
BARLEY	U. S. Farm		-	83	88	83	93	95	102
	Kansas City	No. 3	106	97	99	96	114	114	120
	Minneapolis	No. 2 Malting	118	125	122	116	118	118	124
		No. 3 Feed Type	98	96	95	85	115	115	121
	Portland	No. 2 Western 45 lbs.	119	113	113	106	120	121	127
	San Francisco	No. 2 Western 45 lbs.	119	104	117	103	120	121	127
	Los Angeles	No. 2 Western 46 lbs.	121	113	118	112	120	121	127
GRAIN SORGHUMS	U. S. Farm		-	143	174	165	183	186	197
	Kansas City	No. 2 Yellow Milo	174	170	211	204	231	231	242
	Fort Worth	No. 2 Yellow Milo	211	196	220	208	235	236	250
	San Francisco	No. 2 Yellow Milo	234	234	253	246	-	273	284
	Los Angeles	No. 2 Yellow Milo	232	232	255	249	-	273	284
SOYBEANS	U. S. Farm		-	204	207	221	209	209	215
	Chicago	No. 1 Yellow	212	226	225	241	-	-	-
	Minneapolis	No. 1 Yellow	200	213	213	227	-	-	-
	Illinois Pts.	No. 1 Yellow	201	212	219	231	-	-	-
FLAXSEED	U. S. Farm		-	299	272	285	278	292	309
	Minneapolis	No. 1	298	340	309	322	309	323	339

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ October 1-24 only.

Wheat: Supply and distribution, 1952-58

SUPPLY

Year and quarter	Stocks at beginning of period					Produce- tion	Imports:	
	Farms	Termi-	CCC	Interior:	Total stocks		grain	Total supply
		nal	1/	mills				
: markets: : : : : : only :								

DISTRIBUTION

Year and quarter	: Used : for : seed	: Milled : for : flour 3/	: Exports : grain : only	: Feed and: : residual: : 4/	: Total	: Distribution - flour : in terms of grain : Domestic : Exported
--1,000 bushels--						
1952-57 av.						
July-Sept.....	24,928:	134,105:	66,965:	-3,525:	222,473:	124,276: 9,829
Oct.-Dec.....	25,040:	138,972:	61,466:	14,535:	240,013:	126,056: 12,916
Jan.-Mar.....	1,168:	134,401:	81,313:	35,038:	251,920:	121,553: 12,848
Apr.-June.....	18,621:	126,383:	81,847:	18,239:	245,090:	113,057: 13,326
Season.....	69,757:	533,861:	291,591:	64,287:	959,496:	484,942: 48,919
1957-58						
July-Sept.....	27,600:	140,321:	83,694:	2,469:	254,084:	123,545: 16,776
Oct.-Dec.....	20,650:	143,983:	73,379:	- 15,883:	222,129:	123,375: 20,608
Jan.-Mar.....	330:	143,599:	77,095:	44,245:	265,269:	123,864: 19,735
Apr.-June.....	14,984:	135,604:	88,501:	5,964:	245,053:	112,899: 22,705
Season.....	63,564:	563,507:	322,669:	36,795:	986,535:	483,683: 79,824
1958-59						
July-Sept.....	25,000:	143,748:	82,466:	- 45,067:	206,147:	128,501: 15,247

1/ Owned and stored in bins or other storage owned or controlled by CCC.
Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1952-58

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC 1/	Interior: mills 2/	Total stocks			
---1,000 bushels---								
1952-57 av.								
July-Sept....	2,613:	5,870:	359:	2,813:	11,655:	22,237:	2,958:	36,850
Oct.-Dec....	13,124:	8,204:	706:	4,965:	26,999:	:	1,806:	28,805
Jan.-Mar....	8,254:	8,304:	356:	4,060:	20,974:	:	376:	21,350
Apr.-June....	6,347:	5,983:	26:	4,106:	16,462:	:	719:	17,181
Season	:	:	:	:	11,655:	22,237:	5,859:	39,751
1957-58								
July-Sept....	2,006:	2,023:	149:	2,421:	6,599:	26,528:	3,255:	36,382
Oct.-Dec....	15,383:	7,684:	25:	6,399:	29,491:	:	:	29,491
Jan.-Mar....	9,704:	4,489:	9:	6,464:	20,666:	:	:	20,666
Apr.-June....	7,747:	2,337:	6:	4,978:	15,068:	:	:	15,068
Season....	:	:	:	:	6,599:	26,528:	3,255:	36,382
1958-59								
July-Sept....	2,452:	4,019:	388:	2,881:	9,740:	34,093:	3,255:	47,088
Oct.-Dec....	19,471:	6,284:	165:	7,045:	32,965:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
---1,000 bushels---						
1952-57 av.						
July-Sept...	2,718	755	1,274	1,089	4,015	9,851
Oct.-Dec....	2,718	1,176	1,284	1,265	1,388	7,831
Jan.-Mar....	315	1,299	1,284	1,100	890	4,888
Apr.-June...	157	1,142	1,198	761	1,735	4,993
Season.....	5,908	4,372	5,040	4,215	8,028	27,563
1957-58						
July-Sept...	2,750	633	1,192	927	1,389	6,891
Oct.-Dec....	2,750	1,181	1,175	1,612	2,107	8,825
Jan.-Mar....	318	1,395	1,184	695	2,006	5,598
Apr.-June...	160	996	1,119	300	2,753	5,328
Season.....	5,978	4,205	4,670	3,534	8,255	26,642
1958-59						
July-Sept...	2,750	650	1,160	5,137	4,426	14,123

1/ Owned and stored in bins or other storage owned or controlled by CCC.

Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1952-58

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports	Total supply
Farms	Terminal: markets:	CCC 1/	Interior: mills 2/	Total stocks	grain: only			
1952-57 av.								

DISTRIBUTION

Year and quarter	:	Used for seed	:	Wet process	:	Used for alcohol	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1952-57 av.												
Oct.-Dec.....	:	-	:	34,559	:	6,215	:	35,930	:	788,450	:	865,154
Jan.-Mar.....	:	2,422	:	33,494	:	6,442	:	29,388	:	678,629	:	750,385
Apr.-June....	:	9,686	:	33,709	:	6,510	:	26,108	:	496,953	:	572,966
July-Sept....	:	-	:	33,767	:	4,601	:	26,345	:	470,251	:	534,964
Season.....	:	12,108	:	135,529	:	23,768	:	117,771	:	2,434,293	:	2,723,469
1957-58												
Oct.-Dec.....	:	-	:	35,145	:	7,495	:	57,826	:	779,310	:	879,776
Jan.-Mar.....	:	2,286	:	34,797	:	8,109	:	43,865	:	712,091	:	801,148
Apr.-June....	:	9,145	:	36,256	:	6,757	:	36,823	:	621,143	:	710,124
July-Sept....	:	-	:	36,153	:	4,000	:	42,424	:	540,673	:	623,250
Season.....	:	11,431	:	142,351	:	26,361	:	180,938	:	2,653,217	:	3,014,298

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 85 million bushels annually. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1952-58

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi-	CCC	Interior:	Total			
		nal	1/	mills				
--1,000 bushels--								
1952-57 av.								
July-Sept....	231,826	15,257	3,285	30,143	280,511	1,289,295	9,505	1,579,311
Oct.-Dec....	1,030,165	32,742	6,231	74,175	1,143,313		12,272	1,155,585
Jan.-Mar....	805,583	22,177	4,713	56,977	889,450		6,779	896,229
Apr.-June....	476,579	15,804	1,882	44,717	538,982		8,532	547,514
Season....					280,511	1,289,295	37,088	1,606,894
1957-58								
July-Sept....	193,708	12,066	2,079	32,603	240,456	1,308,360	6,538	1,555,354
Oct.-Dec....	1,056,555	25,420	2,277	76,084	1,160,336		8,956	1,169,292
Jan.-Mar....	853,776	15,031	271	63,497	932,575		3,011	935,586
Apr.-June....	542,592	10,703	163	46,070	599,528		5,742	605,270
Season....					240,456	1,308,360	24,247	1,573,063
1958-59								
July-Sept....	275,124	8,185	4,101	38,176	325,586	1,419,351	1,600	1,746,537
Oct.-Dec....	1,199,364	38,380	4,932	88,975	1,331,651			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1952-57 av.				
July-Sept....	5,648	3,196	427,154	435,998
Oct.-Dec....	5,647	3,298	257,190	266,135
Jan.-Mar....	22,591	2,810	331,846	357,247
Apr.-June....	79,068	3,591	191,693	274,352
Season....	112,954	12,895	1,207,883	1,333,732
1957-58				
July-Sept....	4,764	5,958	384,296	395,018
Oct.-Dec....	4,764	7,119	224,834	236,717
Jan.-Mar....	19,056	3,466	313,536	336,058
Apr.-June....	66,696	9,041	203,947	279,684
Season....	95,280	25,584	1,126,613	1,247,477
1958-59				
July-Sept....	5,400	5,557	403,929	414,886

1/ Owned and stored in bins or other storage owned or controlled by CCC.
Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 37 million bushels annually. Also includes waste, loss and statistical errors in estimates.

Year and quarter	Stocks at beginning of period						Imports grain only	Total supply
	Farms	Termi- nal markets	CCC 1/	Interior: mills 2/	Total stocks	Produc- tion		
1952-57 av.	--1,000 bushels--							
July-Sept.....	36,466	18,074	857	33,277	88,674	326,449	6,181	421,304
Oct.-Dec.....	200,140	27,625	1,978	93,333	323,076		10,833	333,909
Jan.-Mar.....	145,674	23,958	1,836	73,827	245,295		2,519	247,814
Apr.-June.....	94,578	17,992	356	54,502	167,428		6,850	174,278
Season.....					88,674	326,449	26,383	441,506
1957-58								
July-Sept.....	42,265	31,252	4,082	49,841	127,440	435,695	4,777	567,912
Oct.-Dec.....	275,531	44,855	4,615	140,521	465,522		8,659	474,181
Jan.-Mar.....	209,236	36,722	559	111,978	358,495		2,429	360,924
Apr.-June.....	149,199	25,956	251	87,022	262,428		5,389	267,817
Season					127,440	435,695	21,254	584,389
1958-59								
July-Sept	62,462	29,710	9,899	65,994	168,065	466,301	2,900	637,266
Oct.-Dec	309,666	44,333	11,787	132,638	498,424			

Year and quarter	Used for seed	Industrial Use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1952-57 av.					
July-Sept.....	1,859	25,019	15,478	55,872	98,228
Oct.-Dec.....	3,254	19,841	12,046	53,473	88,614
Jan.-Mar.....	5,578	21,250	8,370	45,188	80,386
Apr.-June.....	12,551	25,685	12,480	24,070	74,786
Season.....	23,242	91,795	48,374	178,603	342,014
1957-58					
July-Sept.....	2,095	24,341	10,320	65,634	102,390
Oct.-Dec.....	3,665	19,287	22,359	70,375	115,686
Jan.-Mar.....	6,283	20,949	23,364	47,900	98,496
Apr.-June.....	14,137	24,691	30,925	29,999	99,752
Season.....	26,180	89,268	86,968	213,908	416,324
1958-59					
July-Sept.....	2,100	23,200	36,534	77,008	138,842

1/ Owned and stored in bins or other storage owned or controlled by CCC.
Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghums: Supply and distribution, 1956-58

SUPPLY

Year and quarter	Farms	Stocks at beginning of period Terminal: markets	CCC 1/	Interior: mills 2/	Total stocks	Produc- tion	Total supply
---1,000 cwt.---							
1956-57							
Oct.-Dec.....	3,110:	13,303:	3:	29,155:	45,571:	115,475:	161,046
Jan.-Mar.....	33,133:	15,688:	2:	65,788:	114,611:	:	114,611
Apr.-June....	15,214:	12,404:	2:	50,277:	77,897:	:	77,897
July-Sept....	4,864:	11,156:	5:	39,467:	55,492:	:	55,492
Season.....	:	:	:	:	45,571:	115,475:	161,046
1957-58							
Oct.-Dec.....	1,910:	10,532:	11:	32,056:	44,509:	314,707:	359,216
Jan.-Mar.....	114,924:	45,306:	8:	128,936:	289,174:	:	289,174
Apr.-June....	53,822:	54,166:	8:	129,306:	237,302:	:	237,302
July-Sept....	15,715:	49,650:	2,098:	124,529:	191,992:	:	191,992
Season.....	:	:	:	:	44,509:	314,707:	359,216
1958-59							
Oct.-Dec.....	7,465:	47,475:	1,734:	116,553:	173,227:	339,986:	513,213

DISTRIBUTION

Year and quarter	:	Industrial and food uses 3/	:	Exports	:	Feed and residual 4/	:	Total	
--1,000 cwt.--									
1956-57									
Oct.-Dec.....:	-	:	1,120	:	4,082	:	41,233	:	46,435
Jan.-Mar.....:	191	:	1,120	:	1,624	:	33,779	:	36,714
Apr.-June....:	1,723	:	1,120	:	1,594	:	17,968	:	22,405
July-Sept....:	-	:	1,120	:	5,154	:	4,709	:	10,983
Season.....:	1,914	:	4,480	:	12,454	:	97,689	:	116,537
1957-58									
Oct.-Dec.....:	-	:	1,400	:	4,110	:	64,532	:	70,042
Jan.-Mar.....:	154	:	1,400	:	5,417	:	44,901	:	51,872
Apr.-June....:	1,387	:	1,400	:	9,013	:	33,510	:	45,310
July-Sept....:	-	:	1,400	:	13,804	:	3,561	:	18,765
Season.....:	1,541	:	5,600	:	32,344	:	146,504	:	185,989

1/ Owned and stored in bins or other storage owned or controlled by CCC
Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss and statistical errors in estimates.

Soybeans: Supply and distribution, 1952-58

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>					Total stocks	Produc- tion	Total supply
	Farms	Termi-	CCC	Pro-	Interior			
		nal markets		cessing plants	mills 3/			
--1,000 bushels--								
1952-57 av.								
Oct.-Dec.....	2,838:	1,084:	331:	445:	1,052:	5,750:	346,410:	352,160
Jan.-Mar.....	119,478:	14,532:	265:	67,027:	54,325:	255,627:	:	255,627
Apr.-June.....	77,074:	11,267:	170:	46,212:	31,847:	166,570:	:	166,570
July-Sept.....	20,066:	5,234:	402:	23,531:	13,879:	63,112:	:	63,112
Season.....	:	:	:	:	:	5,750:	346,410:	352,160
1957-58								
Oct.-Dec.....	3,623:	3,539:	0:	1,493:	1,242:	9,897:	479,841:	489,738
Jan.-Mar.....	188,359:	23,993:	0:	78,863:	89,243:	380,458:	:	380,458
Apr.-June.....	116,152:	17,977:	0:	57,983:	62,301:	254,413:	:	254,413
July-Sept.....	26,529:	10,839:	0:	36,194:	33,778:	107,340:	:	107,340
Season.....	:	:	:	:	:	9,897:	479,841:	489,738
1958-59								
Oct.-Dec.....	2,183:	2,635:	2,012:	4,643:	9,610:	21,083:	572,586:	593,669

DISTRIBUTION

Year and quarter	:	Used for seed	:	Crushed at mills	:	Net exports 4/	:	Feed and residual 5/	:	Total
--1,000 bushels--										
1952-57 av.										
Oct.-Dec.....	:	-	:	69,900	:	27,273	:	- 640	:	96,533
Jan.-Mar.....	:	-	:	67,728	:	11,275	:	10,054	:	89,057
Apr.-June.....	:	23,865	:	64,309	:	9,700	:	5,584	:	103,458
July-Sept.....	:	-	:	57,191	:	8,754	:	- 9,843	:	56,102
Season.....	:	23,865	:	259,128	:	57,002	:	5,155	:	345,150
1957-58										
Oct.-Dec.....	:	-	:	85,728	:	39,213	:	- 15,661	:	109,280
Jan.-Mar.....	:	-	:	89,045	:	14,898	:	22,102	:	126,045
Apr.-June.....	:	28,236	:	92,391	:	16,854	:	9,592	:	147,073
July-Sept.....	:	-	:	86,641	:	15,893	:	- 16,277	:	86,257
Season.....	:	28,236	:	353,805	:	86,858	:	- 244	:	468,655

1/ October 1 stocks in all positions include only old-crop soybeans.

2/ Owned and stored in bins or other storage owned or controlled by CCC.
Additional CCC-owned grain is included in other positions

3/ All off-farm storages not otherwise designated.

4/ Exports minus imports which are negligible.

5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

Flaxseed: Supply and distribution, 1952-58

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi-	CCC	Interior	Total			
		nal	1/	mills				
		markets		2/				
---1,000 bushels---								
1952-57 av.								
July-Sept...	3,089:	3,027:	0:	4,085:	10,201:	39,673:	0:	49,874
Oct.-Dec....	21,677:	4,842:	8:	13,224:	39,751:	:	1:	39,752
Jan.-Mar....	16,072:	4,500:	5:	13,104:	33,681:	:	2:	33,683
Apr.-June...	12,071:	3,365:	-:	9,073:	24,509:	:	2:	24,511
Season.....	:	:	:	:	10,201:	39,673:	5:	49,879
1957-58								
July-Sept...	2,551:	9,211:	0:	7,687:	19,449:	25,754:	1:	45,204
Oct.-Dec....	13,057:	3,731:	0:	10,471:	27,259:	:	1:	27,260
Jan.-Mar....	8,827:	3,270:	0:	9,678:	21,775:	:	1:	21,776
Apr.-June...	6,845:	1,899:	0:	6,773:	15,517:	:	1:	15,518
Season.....	:	:	:	:	19,449:	25,754:	4:	45,207
1958-59								
July-Sept...	1,544:	3,328:	0:	3,860:	8,732:	39,969:	0:	48,701
Oct.-Dec....	20,102:	3,209:	0:	13,664:	36,975:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappear- ance 3/	Total
---1,000 bushels---					
1952-57 av.					
July-Sept....	-	7,011	1,588	1,524	10,123
Oct.-Dec....	71	9,256	1,074	-4,330	6,071
Jan.-Mar....	-	7,614	728	832	9,174
Apr.-June....	3,570	5,476	1,361	2,110	12,517
Season....	3,641	29,357	4,751	136	37,885
1957-58					
July-Sept....	-	9,409	8,473	63	17,945
Oct.-Dec....	52	7,172	557	- 2,296	5,485
Jan.-Mar....	-	6,108	2	149	6,259
Apr.-June....	2,991	4,633	3	- 841	6,786
Season....	3,043	27,322	9,035	- 2,925	36,475
1958-59					
July-Sept....	-	5,431	3,006	3,289	11,726

1/ Owned and stored in bins or other storage owned or controlled by CCC.

Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including processing plants.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News - Quarterly

Grains: Quantity under support and owned by CCC as related to total stocks,
October 1, 1957 and 1958

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Owned by CCC	Under support		Total owned:		Total stocks 4/	% of stocks owned by CCC
		Current crop:	Prior crops	and under			
		outstanding:	outstanding	support			
		1/	2/	3/			
October 1, 1958							
Wheat.....	797,071	380,110	17,591	1,194,762	2,126,022:	56	
Oats.....	27,453	27,990	15,270	70,713	1,331,651:	5	
Barley.....	74,440	34,256	20,451	129,147	498,424:	26	
Rye.....	2,840	4,351	0	7,191	32,965:	22	
Flaxseed.....	486	2,790	0	3,276	36,975:	9	
Corn.....	1,101,237	33	259,000	*1,360,237	1,467,489:	93	
Grain Sorghums:	165,213	18,179	1,706	166,919	173,227:	96	
Soybeans.....	14,195	144	0	14,195	21,083:	67	
October 1, 1957							
Wheat.....	781,779	124,026	13,715	919,520	1,603,847:	57	
Oats.....	25,522	20,052	4,900	50,474	1,160,336:	4	
Barley.....	62,502	51,199	7,950	121,651	465,522:	26	
Rye.....	2,656	2,948	0	5,604	29,491:	19	
Flaxseed.....	2,072	609	0	2,681	27,259:	10	
Corn.....	991,122	196	304,000	1,295,122	1,419,655:	91	
Grain Sorghums:	42,035	15,608	0	42,035	44,509:	95	
Soybeans.....	4,812	1,392	0	4,812	9,897:	49	

1/ Quantity of current crop placed under support minus the quantity of loans repaid.
Data for October 1, 1957, estimated to be the midpoint between the quantity on
September 15 and October 15, 1957.

2/ Quantity of previous crops under reseal, extended reseal, or re-extended reseal.
Includes loans outstanding from the previous crop-year program not yet delivered
or resealed.

3/ Does not include new-crop corn, grain sorghums or soybeans put under support,
since the total stocks of these grains include old-crop grain.

4/ Total grain in all positions as reported by Agricultural Estimates Division, AMS.

* Partly estimated since reports of takeover and reseal are not complete.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 44

Washington 25, D. C.

October 31, 1958

CORN DOWN - OTHER GRAINS LITTLE CHANGED

Corn prices gave ground under pressure from increased offerings of the new crop. Barley moved up on the strength of active export demand. Other cash grains showed little or no change during the week ended October 30.

Winter wheat was steadied by lighter offerings and improved demand. Export business was active, while domestic interest was spurred to some extent by USDA's bids for flour offerings for relief purposes. Spring wheat edged forward 1¢ per bushel at Minneapolis, but Durum was unchanged. White wheat held steady on Soft at Portland but went up 2¢ on Hard White, influenced by slow country selling and good export interest. Rye, bolstered by smaller receipts, gained 1¢ at Minneapolis.

Corn receipts continued to swell with the harvesting pace and demand became more selective. As a result, prices ranged from 1-5¢ per bushel lower at major markets. Oats generally showed little change with trading limited by light offerings. Barley continued to find good demand from feed and export interest and prices were unchanged to 2¢ higher, with feed type barley up 3-8¢ at Minneapolis. Grain sorghums finished around 1-2¢ per cwt. higher, with active export demand and some domestic feed mill interest the principal strengthening influences.

Soybeans were about unchanged at the close as improved markets for meal and oil eased the pressure of new-crop supplies. Flaxseed held steady at Minneapolis despite weakness in the futures market.

Special Features

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Feed grains - Payment-in-Kind export bids.....	8

P. L. 480 FEED GRAINS: Status of purchase authorizations for feed grains issued to foreign countries under Title I of Public Law 480 from the beginning of the program, July 1954, through October 22, 1958, totaled about \$213 million (including some ocean transportation costs). This total is divided as follows: Corn, \$99 million; barley, \$70 million; oats, \$5 million; grain sorghums, \$33 million; and rye, \$6 million. Active authorizations under which purchases had not been completed as of October 22, 1958, in bushels, are approximately as follows:

	<u>Corn</u>	<u>Barley</u>	<u>Grain Sorghums</u>
Iceland.....:	295,000	413,000	-
India.....:	7,874,000	-	11,810,000
Israel.....:	472,000	-	2,756,000
Italy.....:	-	1,883,000	-

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 3,826,000 bushels during the week ended October 28. This brought sales for the season to date to 35.7 million bushels compared with 43.6 million a year earlier. Balance remaining for sale under the quota this season is 92.9 million bushels as against 84.9 million a year ago.

Soybeans: Quantity processed at mills, United States, 1951-58

Month	: 1957-58	: 1956-57	: 1955-56	: 1954-55	: 1953-54	: 1952-53	: 1951-52
	:	:	:	--1,000 bushels--	:	:	:
October.....:	28,084	: 27,928	: 25,388	: 21,735	: 21,284	: 22,507	: 21,581
November.....:	29,227	: 26,591	: 25,394	: 22,198	: 20,284	: 21,997	: 23,053
December.....:	28,417	: 26,988	: 23,869	: 21,181	: 20,758	: 21,397	: 23,217
January.....:	31,091	: 28,419	: 24,445	: 21,483	: 20,778	: 21,550	: 24,046
February.....:	27,104	: 26,622	: 24,528	: 19,777	: 18,873	: 18,679	: 22,457
March.....:	30,850	: 28,909	: 25,365	: 19,525	: 19,252	: 20,437	: 21,540
April.....:	31,477	: 27,328	: 25,259	: 20,030	: 17,649	: 19,201	: 20,129
May.....:	32,208	: 26,476	: 24,600	: 21,012	: 17,546	: 20,670	: 19,682
June.....:	28,706	: 24,693	: 22,230	: 22,119	: 15,437	: 17,291	: 18,617
July.....:	29,956	: 24,354	: 20,378	: 21,347	: 15,362	: 16,338	: 17,539
August.....:	31,620	: 25,387	: 21,793	: 19,891	: 14,795	: 18,684	: 15,550
September....:	25,065	: 22,245	: 19,877	: 18,712	: 11,140	: 15,653	: 14,969
Total.....:	353,805	: 315,940	: 283,126	: 249,010	: 213,158	: 234,404	: 244,380

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Oct. 30, 1958	Oct. 30, 1958	Oct. 23, 1958	Oct. 30, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	207	191-192	191-192	213-214
		No. 2 H.R.W.(13% Prot.)	216	209	203-215	201-215	219-231
		No. 2 Soft Red Winter	214	207	191-193	190-193	212-215
	Fort Worth	No. 2 Hard Red Winter	233 2/	226 2/	225-237	225-237	231-241
	Chicago	No. 2 Hard Red Winter	214	207	191-192	191-192	215
		No. 2 Soft Red Winter	214	207	190-191	190-191	215
	Toledo	No. 2 Soft Red Winter	-	-	184-185	182-183	211-212
		No. 2 Soft White	-	-	186-187	184-185	219-220
	St. Louis	No. 2 Soft Red Winter	214	207	194-196	194-196	214-216
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	213	208-210	207-209	233-235
		No. 1 DNS. (13% Prot.)	223	216	216-219	215-218	235-238
		No. 1 DNS. (15% Prot.)	226	219	224-227	224-228	240-245
		No. 2 H. Amber Durum	229	222	234-236	234-236	237-241
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	203 3/	215	213	238
		No. 1 Soft White	205	198	206	205-206	230
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	-	211	231
		No. 2 S.R.W. garlicky	211	205	186	186	211
RYE	Minneapolis	No. 2	134	126	123-126	122-125	122-128
CORN	Kansas City	No. 2 Yellow	-	-	103-108	108-109	118-120
	Omaha	No. 2 Yellow	-	-	99-101	100-102	111
	Chicago	No. 2 Yellow	-	-	110-111	113-114	121
		No. 3 Yellow	-	-	107-109	112-113	116
	Toledo	No. 2 Yellow	-	-	107-108	108-109	114-115
	St. Louis	No. 2 Yellow	-	-	104-112	105-113	112-119
	Minneapolis	No. 2 Yellow	-	-	100-101	101-103	105-109
OATS	Kansas City	No. 2 White	-	-	60-66	62-68	63-76
	Chicago	No. 2 Heavy White	-	-	64-65	64	75
	Toledo	No. 2 White	-	-	63-64	62-63	72-73
	Minneapolis	No. 2 White	-	-	57-60	57-60	58-64
BARLEY	Kansas City	No. 3	114	106	100-108	99-106	94-106
	Minneapolis	No. 2 Malting	118	110	110-126	108-126	118-132
		No. 3 Feed Type	115	107	98-108	90-105	90-102
	Portland	No. 2 Western 45 lbs.	120	112	120-121	119	111
	San Francisco	No. 2 Western 45 lbs.	120	114	121-122	119-120	104-107
	Los Angeles	No. 2 Western 46 lbs.	120	114	124-126	122-123	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	218	172-181	171-180	170-175
	Fort Worth	No. 2 Yellow Milo	235 2/	222 2/	215-220	213-218	195-200
SOYBEANS	Chicago	No. 1 Yellow	-	-	207-208	207-208	224
	Toledo	No. 1 Yellow	-	-	194-195	194-195	217-218
	Minneapolis	No. 1 Yellow	-	-	199	198-199	213
	Illinois Pts.	No. 1 Yellow	-	-	194-199	194-199	210-212
FLAXSEED	Minneapolis	No. 1	309	301	295	295	338

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 22, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	147,948	255	2,538	85	77	100,180	-	-
Evanston	60,409	842,525	2,402	374	29	144	3	10,897
Kansas City	379,311	170,794	831	2,888	415	44,936	-	261
Minneapolis	150,215	182,880	15,355	28,665	918	817	108	1,681
Portland	42,103	1,059	5,985	40,415	748	17,074	-	-
Totals for:								
Current week	779,986	1,197,513	27,111	72,427	2,187	163,151	111	12,839
Last week	782,677	1,151,637	27,702	72,376	2,210	163,589	80	11,423
Year ago	760,409	970,797	17,742	45,524	1,156	40,717	544	1,312

Sales of CCC grain for week ended October 24, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Oct. 24, 1958	Oct. 23, 1957		Oct. 24, 1958	Oct. 23, 1957
Wheat	1,318	27,645	30,603	120	14,962	10,286
Oats	2,470	2,470	9,320	9	1,155	732
Barley	0	2,167	19,071	33	1,075	1,629
Rye	0	931	2,160	10	180	316
Flaxseed	0	2,723	9,870	0	179	732
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Oct. 24, 1958	Oct. 23, 1957		Oct. 24, 1958	Oct. 23, 1957
Corn	1,257	4,664	12,150	2,214	12,334	4,460
Grain Sorghums	166	935	524	170	3,801	173
Soybeans	0	0	0	35	214	33

1/ 1958 sales represent all dispositions, including barter and donations.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Oct. 30, 1958	Oct. 23, 1958	Oct. 31, 1957	July 1-Oct. 30, 1958	July 1-Oct. 31, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	5,339	10,489	1,739	102,264	82,275
Flour - Cash subsidy (GR-346) 2/	809	688	819	19,500	22,463
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	112	200	82	4,603	4,145
Export donations 3/	0	0	104	6,128	3,542
Other programs	0	0	0	254	1,946
Total	6,260	11,377	2,744	132,749	114,371

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) ^{1/}					WHEAT AND FLOUR	
	FOR WEEK ENDED ^{2/}			TOTAL September 1 to		July-Aug. 1958	July-Aug. 1957
	Oct. 24, 1958	Oct. 17, 1958	Oct. 25, 1957	Oct. 24, 1958	Oct. 25, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.		
United States	8,572	5,618	6,142	53,933	48,528	64,631	67,986
Canada	4,119	3,153	4,355	29,691	37,747	51,258	49,647
Argentina	2,296	622	1,789	8,751	13,434	12,587	12,867
Australia	2,292	739	2,490	9,965	15,237	10,039	12,702
Total	17,279	10,132	14,776	102,340	114,946	138,515	143,202

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT ^{1/}					EXPORTS ^{2/}	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1958	July-Aug. 1957
	Oct. 24, 1958	Oct. 17, 1958	Oct. 25, 1957	Oct. 24, 1958	Oct. 25, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.		
Wheat	8,572	5,618	6,142	53,933	48,528	54,466	57,367
U.S. Wheat Flour	Not available weekly					10,165	10,619
Oats	177	400	220	1,705	2,985	5,057	4,486
Barley	2,992	1,355	891	16,804	8,550	27,534	6,961
Rye	0	23	20	1,138	401	4,237	859
Flaxseed	0	0	3/ 1	3/ 1,798	3/ 1,695	1,856	6,840
						Oct.-Aug. 1957-1958	Oct.-Aug. 1956-1957
Corn	3/ 2,469	3/ 2,031	3/ 2,561	3/ 24,899	3/ 19,067	164,936	150,256
Grain sorghums	30	1,632	484	11,277	2,304	50,758	20,886
Soybeans	3/ 2,968	3/ 2,391	3/ 2,819	3/ 10,109	3/ 11,480	83,858	80,852

^{1/} Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. ^{2/} Bureau of the Census. ^{3/} Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	Port Allen 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Korea				83				83
Japan			643	300				943
Netherlands				81	576			657
West Germany				174	69			243
Denmark				347				347
Canada						396	299	695
Total			643	985	645	396	299	2,968
Oct. 1 - 24, 1958								7,079
Oct. 1 - 25, 1957								7,788

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
October 22, 1958	3	180	96	859	0
October 15, 1958	112	0	26	291	0
October 23, 1957	9	0	521	771	0
Season to date:					
July 1-October 22, 1958	717	180	810	4,328	292
July 1-October 23, 1957	1,720	192	8,554	8,610	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Oct. 30, 1958 1,000 BU.	Oct. 23, 1958 1,000 BU.	Oct. 31, 1957 1,000 BU.	Oct. 30, 1958 1,000 BU.	Oct. 31, 1957 1,000 BU.
Wheat ^{1/}	6,994	7,491	5,731	264,452	238,684
Oats ^{1/}	1,237	990	1,696	63,530	51,966
Rye ^{1/}	134	216	74	7,080	6,238
Barley ^{2/}	3,251	3,621	2,585	78,708	63,827
Flaxseed ^{2/}	406	724	537	14,708	19,835

GRAIN				Oct. 1, 1958- Oct. 30, 1958	Oct. 1, 1957- Oct. 31, 1957
Corn ^{1/}	11,018	7,324	4,398	30,765	20,520

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	October 25, 1958 1,000 BU. ^{2/}	October 18, 1958 1,000 BU.	October 26, 1957 1,000 BU.
Wheat	478,778	489,504	422,251
Corn	88,188	86,854	109,896
Oats	35,426	37,185	22,580
Rye	6,121	6,256	6,584
Barley	48,868	49,141	41,520
Soybeans	31,860	23,325	18,520
Grain Sorghums	99,964	94,459	26,369
Flaxseed	3,359	3,153	5,451
CANADIAN BONDED GRAIN			
Wheat	0	109	0
Oats	0	0	0
Barley	0	0	72
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 47.3 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 78.1 , Gulf Coast 69.1 , Northwestern & Upper Lake 88.4
East Central 68.9 , West Central & Southwestern 93.8 , Pacific Coast 86.6, Lower Lake 80.0.

GRAINS: AVERAGE CASH PRICES FOR SPECIFIED MONTHS

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1958	Sept. 1958	Aug. 1958	July 1958	June 1958	May 1958	Oct. 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	193	191	182	180	194	227	211
		No. 2 H.R.W. 13% Prot.	211	208	199	203	209	234	223
		No. 2 Soft Red Winter	194	191	184	181	193	226	211
	Fort Worth	No. 2 Hard Red Winter	233	231	219	214	215	254	235
	Chicago	No. 2 Hard Red Winter	193	188	184	187	195	227	214
		No. 2 Soft Red Winter	192	187	183	187	193	222	215
	Toledo	No. 2 Soft Red Winter	183	176	173	177	210	215	211
		No. 2 Soft White	187	179	173	178	217	222	217
	St. Louis	No. 2 Soft Red Winter	196	189	184	185	202	227	214
	Minneapolis	No. 1 DNS, Ord. Prot.	208	205	203	235	243	238	232
		No. 1 DNS, 13% Prot.	217	213	210	236	244	239	235
		No. 1 DNS, 15% Prot.	226	222	219	241	246	241	241
		No. 2 H. Amber Durum	232	228	230	241	245	243	240
	Portland	No. 1 H. White 12% Prot.	213	213	213	209	213	220	239
		No. 1 Soft White	202	197	196	196	208	214	231
		No. 1 H.R.W. Ord. Prot.	203	197	195	194	212	222	229
	San Francisco	No. 1 Soft White	200	195	195	196	199	213	230
	Baltimore	No. 2 S.R.W. (fob vessel)	212	209	202	209	218	243	231
		No. 2 S.R.W. (garlicky)	187	183	182	182	213	224	210
RYE	Minneapolis	No. 2	124	126	115	121	125	136	127
CORN	Kansas City	No. 2 Yellow	111	118	129	133	134	129	116
		No. 2 White	126	152	188	224	205	170	166
	Omaha	No. 2 Yellow	104	109	120	123	125	122	114
	Chicago	No. 2 Yellow	121	128	136	136	137	134	121
		No. 3 Yellow	119	126	134	135	136	132	120
	Toledo	No. 2 Yellow	118	126	134	134	134	130	117
	St. Louis	No. 2 Yellow	117	129	136	139	140	137	120
	Minneapolis	No. 2 Yellow	105	112	119	122	125	123	108
OATS	Kansas City	No. 2 White	66	64	64	64	60	66	71
	Chicago	No. 2 Heavy White	63	62	65	70	71	72	75
	Toledo	No. 2 White	61	60	62	66	68	68	69
	Minneapolis	No. 2 White	58	57	56	59	59	61	62
	Portland	No. 2 White	79	76	75	76	78	86	78
BARLEY	Kansas City	No. 3	106	98	96	102	85	93	97
	Minneapolis	No. 2 Malting	118	117	120	130	131	130	125
		No. 3 Feed Type	98	94	92	98	95	98	96
	Portland	No. 2 Western 45 lbs.	119	115	111	112	105	114	113
	San Francisco	No. 2 Western 45 lbs.	119	117	119	115	110	108	104
GRAIN SORGHUMS	Los Angeles	No. 2 Western 46 lbs.	121	117	118	118	111	111	113
	Kansas City	No. 2 Yellow Milo	174	190	220	222	211	206	170
	Fort Worth	No. 2 Yellow Milo	212	210	215	234	238	232	196
	San Francisco	No. 2 Yellow Milo	234	240	251	269	271	265	234
	Los Angeles	No. 2 Yellow Milo	237	246	251	267	270	263	232
SOYBEANS	Chicago	No. 1 Yellow	211	221	227	228	226	228	226
	Toledo	No. 1 Yellow	199	215	228	227	221	224	215
	Minneapolis	No. 1 Yellow	200	206	215	219	220	224	213
	Illinois Pts.	No. 1 Yellow	201	208	226	224	223	223	212
FLAXSEED	Minneapolis	No. 1	298	299	308	319	299	295	340

NOTE: The monthly average price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, October 24-30, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	:October-November:		December-January:		February-March:		Total:	Cumulative
	: Export period :		: Export period :		: Export Period:		: Total	: Total 1/
	: Quan. :	Rate	: Quan. :	Rate	: Quan. :	Rate:	Quan.:	Quan.
	: thous. :	cents	: thous. :	cents	: thous. :	cents	:thous.:	thous.
Corn.....	150	3	240	2-3	0	-	390	72,397
Barley.....	779	15-16	1,537	16-17	200	18	2,516	41,009
Grain Sorghums..	112	34-35	1,234	36-38	56	38	1,402	17,384
Oats.....	230	14	340	16	4	18	574	5,673
Rye.....	0	-	0	-	0	-	0	2,359

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 2,943,375 bu. of corn, 3,329,500 bu. of barley, 2,302,000 cwt. of grain sorghums, 1,930,000 bu. of oats, and 520,000 bu. of rye.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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GRAIN MARKET STRENGTHENS

Most cash grains were in better demand and prices closed unchanged to slightly higher for the week ended November 6.

Winter wheat finished around 2-5¢ per bushel higher, reflecting light offerings and good domestic and export demand. Spring wheat, an exception to the general market trend, went down 1-3¢ at Minneapolis as mill demand slackened in line with slow flour trade. Durum wheat, however, was unchanged. Hard White wheat held steady but Soft White declined 2¢ at Portland despite export sales of around 12-13 cargoes. Country offerings were moderate early in the week but fell off following the decline in prices. Rye receipts were light but flour sales were slow and prices remained unchanged at Minneapolis.

Corn receipts continued to increase with ideal picking weather but offerings were lighter as producers erected temporary storage which eased selling pressure. Demand improved with the lighter offerings and cash corn closed 2-4¢ per bushel higher at principal markets. Oats supplies and demand were fairly well balanced and prices remained generally unchanged. Barley, influenced by relatively light offerings and good export demand, ranged from 1-4¢ higher for the most part, but feeding type was off 3¢ at Minneapolis. Grain sorghums went up 3¢ per cwt. at Fort Worth and 6¢ at Kansas City due mainly to good domestic and export demand. Another strengthening influence was the lighter receipts caused by the large percentage of the crop moving under loan.

Soybeans, bolstered by strength in meal and oil markets, advanced 5¢ per bushel at Chicago and were unchanged to 2¢ higher at Minneapolis. With most soybeans under cover and a holding tendency on the part of many producers, offerings were smaller. Demand, on the other hand, improved. Flaxseed remained unchanged in dull trading at Minneapolis.

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GRAIN EXPORTS: Inspections of wheat (grain only) for export totaled nearly 33.7 million bushels during October. This compares with about 27 million bushels in September and a little over 30 million a year ago. Since July 1, about 108.6 million bushels of wheat have been inspected for export as against 112.7 million the same period last year. Of the 33.7 million October wheat exports, 4.9 million bushels were Hard Red Spring, 16.8 million Hard Red Winter, 5.0 million Soft Red Winter, and 6.9 million White. Around 14.2 million bushels of corn were inspected for export in October, or about 1 million more than a year earlier. Grain sorghum exports, at 6.7 million bushels, were about four times larger than a year ago, while exports of nearly 10.6 million bushels of barley ran about 40 percent ahead of last year. Inspections for export were well above a year ago on flaxseed but were about the same on oats, rye and soybeans.

RICE PAYMENT-IN-KIND EXPORT PROGRAM: A payment-in-kind export program similar to ones now in effect for wheat and feed grains will be extended to rice effective December 1. Export payment will be made in the form of grains from CCC-owned stocks. Exporters will be issued payment-in-kind certificates redeemable in rough rice or stocks of five grains - barley, corn, grain sorghums, oats and rye - available in CCC inventory. When the program becomes effective, sales of rice from CCC stocks for export will be discontinued, except under barter contracts, CCC credit programs and emergency conditions.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 2,508,000 bushels during the week ended November 4. This brought sales for the season to date to 38.2 million bushels compared with 46.2 million a year earlier. Balance remaining for sale under the quota this season is 90.4 million bushels as against 82.3 million a year ago.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity	Av. price as percent of parity	National average price support rate		
	Oct.15, 1958	Sept.15, 1958	Oct.15, 1957	Oct.15, 1958	Oct. 15, 1958	1958 crop	1957 crop	1956 crop	
	:	:	:	:	:	:	:	:	:
Wheat.....	1.73	1.69	1.92	2.42	71	1.82	2.00	2.00	
Corn.....	1.04	1.13	1.06	1.76	59	1.36	1.40	1.50	
Oats.....	.562	.556	.612	.890	63	.61	.61	.65	
Barley.....	.865	.861	.833	1.36	64	.93	.95	1.02	
Rye.....	.974	.985	1.02	1.61	60	1.10	1.18	1.27	
Grain sorghums.....	1.57	1.68	1.43	2.68	59	1.83	1.86	1.97	
Flaxseed.....	2.60	2.58	2.99	4.36	60	2.78	2.92	3.09	
Soybeans.....	1.93	1.98	2.04	3.06	63	2.09	2.09	2.15	

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Nov. 6, 1958	Nov. 6, 1958	Oct. 30, 1958	Nov. 6, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	207	194-195	191-192	216-217
		No. 2 H.R.W.(13% Prot.)	216	209	208-217	203-215	221-234
		No. 2 Soft Red Winter	214	207	194-196	191-193	214-217
	Fort Worth	No. 2 Hard Red Winter	233 2/	226 2/	228-240	225-237	233-243
	Chicago	No. 2 Hard Red Winter	214	207	193-194	191-192	218
		No. 2 Soft Red Winter	214	207	192-193	190-191	218
	Toledo	No. 2 Soft Red Winter	-	-	184-185	184-185	215-216
		No. 2 Soft White	-	-	187-188	186-187	224-225
	St. Louis	No. 2 Soft Red Winter	214	207	195-197	194-196	217-219
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	213	205-208	208-210	235-237
		No. 1 DNS. (13% Prot.)	223	216	213-217	216-219	237-240
		No. 1 DNS. (15% Prot.)	226	219	223-226	224-227	241-246
		No. 2 H. Amber Durum	229	222	234-236	234-236	237-241
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	204 3/	215	215	240
		No. 1 Soft White	205	199	204	206	233-234
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	211	210-211	233
		No. 2 S.R.W. garlicky	211	206	187	186	213
RYE	Minneapolis	No. 2	134	126	123-126	123-126	125-131
CORN	Kansas City	No. 2 Yellow	-	-	106-110	103-108	122-129
	Omaha	No. 2 Yellow	-	-	102-103	99-101	114
	Chicago	No. 2 Yellow	-	-	113-114	110-111	118
		No. 3 Yellow	-	-	110-113	107-109	116
	Toledo	No. 2 Yellow	-	-	108-109	107-108	114-115
	St. Louis	No. 2 Yellow	-	-	107-116	104-112	115-120
	Minneapolis	No. 2 Yellow	-	-	99-100	100-101	105-108
OATS	Kansas City	No. 2 White	-	-	60-66	60-66	64-77
	Chicago	No. 2 Heavy White	-	-	65-66	64-65	76
	Toledo	No. 2 White	-	-	63-64	63-64	72-73
	Minneapolis	No. 2 White	-	-	58-61	57-60	59-65
BARLEY	Kansas City	No. 3	114	106	103-111	100-108	94-108
	Minneapolis	No. 2 Malting	118	110	110-126	110-126	116-132
		No. 3 Feed Type	115	107	95-108	98-108	90-102
	Portland	No. 2 Western 45 lbs.	120	112	122-124	121	110-112
	San Francisco	No. 2 Western 45 lbs.	120	114	125-126	121-122	106-107
	Los Angeles	No. 2 Western 46 lbs.	120	114	125-127	124-126	112
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	219	178-187	172-181	163-168
	Fort Worth	No. 2 Yellow Milo	235 2/	223 2/	218-223	215-220	195-200
SOYBEANS	Chicago	No. 1 Yellow	-	-	212-213	207-208	227
	Toledo	No. 1 Yellow	-	-	197-198	194-195	219-220
	Minneapolis	No. 1 Yellow	-	-	199-201	199	215
	Illinois Pts.	No. 1 Yellow	-	-	199-203	194-199	214-216
FLAXSEED	Minneapolis	No. 1	309	302	295	295	338

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 29, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	145,894	128	432	75	77	100,194	-	-
Evanston	59,553	858,088	2,385	372	29	164	3	10,804
Kansas City	375,847	177,647	831	2,927	404	43,563	-	261
Minneapolis	149,987	183,819	15,357	28,476	907	793	97	1,680
Portland	41,669	1,077	5,985	40,322	748	18,217	-	-
Totals for:								
Current week	772,950	1,220,759	24,990	72,172	2,165	162,931	100	12,745
Last week	779,986	1,197,513	27,111	72,427	2,187	163,151	111	12,839
Year ago	754,120	988,782	17,001	44,840	842	39,789	378	1,412

Sales of CCC grain for week ended October 31, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Oct. 31, 1958	Oct. 30, 1957		Oct. 31, 1958	Oct. 30, 1957
Wheat	517	28,163	31,454	140	15,102	10,432
Oats	100	2,570	9,497	14	1,170	810
Barley	95	2,262	19,180	248	1,322	1,672
Rye	79	1,009	2,240	5	185	325
Flaxseed	0	2,723	9,870	7	185	733
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Oct. 31, 1958	Oct. 30, 1957		Oct. 31, 1958	Oct. 30, 1957
Corn	1,246	5,910	16,260	2,653	14,988	4,924
Grain Sorghums	795	1,730	660	146	3,947	213
Soybeans	0	0	0	61	274	40

1/ 1958 sales represent all dispositions, including barter and donations.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Nov. 6, 1958	Oct. 30, 1958	Nov. 7, 1957	July 1-Nov. 6, 1958	July 1-Nov. 7, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	11,642	5,339	1,437	113,906	83,713
Flour - Cash subsidy (GR-346) 2/	1,338	809	930	20,838	23,392
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	91	112	21	4,694	4,166
Export donations 3/	3,462	0	657	9,590	4,199
Other programs	0	0	272	254	2,218
Total	16,533	6,260	3,317	149,282	117,688

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL September 1 to		July-Aug. 1958	July-Aug. 1957
	Oct. 31, 1958 1,000 BU.	Oct. 24, 1958 1,000 BU.	Nov. 1, 1957 1,000 BU.	Oct. 31, 1958 1,000 BU.	Nov. 1, 1957 1,000 BU.		
United States	6,744	8,572	5,408	60,677	53,936	64,631	67,986
Canada	6,590	4,119	3,661	36,281	41,408	51,258	49,647
Argentina	2,087	2,296	1,675	12,052	15,109	12,587	12,867
Australia	668	2,292	1,646	9,419	16,883	10,039	12,702
Total	16,089	17,279	12,390	118,429	127,336	138,515	143,202

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1958	July-Aug. 1957
	Oct. 31, 1958 1,000 BU.	Oct. 24, 1958 1,000 BU.	Nov. 1, 1957 1,000 BU.	Oct. 31, 1958 1,000 BU.	Nov. 1, 1957 1,000 BU.		
Wheat	6,744	8,572	5,408	60,677	53,936	54,466	57,367
U.S. Wheat Flour	Not available weekly					10,165	10,619
Oats	431	177	561	2,136	3,546	5,057	4,486
Barley	3/ 2,359	2,992	1,580	3/ 19,163	10,130	27,534	6,961
Rye	3/ 87	0	183	3/ 1,226	584	4,237	859
Flaxseed	3/ 422	0	0	3/ 2,220	3/ 1,695	1,856	6,840
						Oct.-Aug. 1957-58	Oct.-Aug. 1956-57
Corñ	3/ 5,377	3/ 2,469	3/ 3,361	3/ 30,275	3/ 22,428	164,936	150,256
Grain sorghums	2,218	30	238	13,495	2,542	50,758	20,886
Soybeans	3/ 3,513	3/ 2,968	3/ 2,909	3/ 13,622	3/ 14,389	83,858	80,852

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended October 31, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
The Netherlands				224	518			742
West Germany				121	380			501
Japan				429	149	970		1,548
Israel				416				416
Canada							306	306
Total				1,190	1,047	970	306	3,513
Oct. 1 - 31, 1958								10,592
Oct. 1 - Nov. 1, 1957								10,696

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
October 29, 1958	10	0	60	503	0
October 22, 1958	3	180	96	859	0
October 30, 1957	225	0	600	1,121	0
Season to date:					
July 1-October 29, 1958	727	180	870	4,831	292
July 1-October 30, 1957	1,945	192	9,154	9,731	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Nov. 6, 1958 1,000 BU.	Oct. 30, 1958 1,000 BU.	Nov. 7, 1957 1,000 BU.	Nov. 6, 1958 1,000 BU.	Nov. 7, 1957 1,000 BU.
Wheat ^{1/}	7,120	6,994	6,589	271,572	245,273
Oats ^{1/}	984	1,237	1,593	64,514	53,559
Rye ^{1/}	77	134	166	7,157	6,404
Barley ^{2/}	3,574	3,251	2,639	82,282	66,466
Flaxseed ^{2/}	306	406	481	15,014	20,316

GRAIN				Oct. 1, 1958-	Oct. 1, 1957-
				Nov. 6, 1958	Nov. 7, 1957
Corn ^{1/}	14,634	11,018	6,622	45,399	27,142

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Nov. 1, 1958 1,000 BU. ^{2/}	Oct. 25, 1958 1,000 BU.	Nov. 2, 1957 1,000 BU.
Wheat	475,989	478,238	417,052
Corn	90,153	88,188	110,211
Oats	33,943	35,426	22,225
Rye	6,277	6,121	6,209
Barley	48,520	48,868	41,471
Soybeans	38,989	31,860	19,078
Grain Sorghums	106,914	99,964	27,293
Flaxseed	2,690	3,359	5,326
CANADIAN BONDED GRAIN			
Wheat	0	0	62
Oats	0	0	288
Barley	0	0	159
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 47.3 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 68.4 , Gulf Coast 63.8 , Northwestern & Upper Lake 89.0
East Central 72.4 , West Central & Southwestern 94.9 , Pacific Coast 88.6, Lower Lake 80.3

Wheat: Inspections for export by classes, coastal areas,
and country of destination, October 1958

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Total
	--Bushels--					
	<u>ATLANTIC</u>					
Cuba.....	541,000:	-:	29,866:	-:	-:	570,866
Sweden.....	37,333:	37,333:	250,333:	18,667:	-:	343,666
United Kingdom.....	18,667:	-:	1,009,997:	37,334:	-:	1,065,998
Ireland.....	-:	-:	242,667:	39,200:	-:	281,867
Netherlands.....	-:	-:	1,012,710:	-:	-:	1,012,710
West Germany.....	2,802,218:	-:	1,041,809:	-:	-:	3,844,027
Poland.....	-:	-:	371,467:	-:	-:	371,467
Malta.....	368,600:	-:	-:	-:	-:	368,600
India.....	-:	110,000:	85,493:	2,140,733:	16,667:	2,352,893
Pakistan.....	-:	-:	-:	780,869:	-:	780,869
Tunisia.....	-:	430,622:	-:	-:	-:	430,622
Other.....	145,644:	-:	239,570:	752:	-:	385,966
Subtotal.....	3,913,462:	577,955:	4,283,912:	3,017,555:	16,667:	11,809,551
	<u>GULF</u>					
Colombia.....	-:	503,615:	-:	-:	-:	503,615
Peru.....	-:	1,015,718:	-:	-:	-:	1,015,718
Brazil.....	-:	4,450,489:	-:	-:	-:	4,450,489
United Kingdom.....	-:	812,400:	37,333:	-:	-:	849,733
Netherlands.....	543,529:	43,253:	86,800:	-:	-:	673,582
Belgium.....	197,866:	-:	-:	-:	-:	197,866
West Germany.....	149,333:	735,748:	161,365:	-:	-:	1,046,446
Poland.....	-:	369,518:	116,000:	-:	-:	485,518
Yugoslavia.....	-:	-:	350,000:	-:	-:	350,000
India.....	-:	6,264,917:	-:	-:	-:	6,264,917
Other.....	141,079:	2,500:	12,283:	-:	-:	155,862
Subtotal.....	1,031,807:	14,198,158:	763,781:	0:	0:	15,993,746
	<u>PACIFIC</u>					
India.....	-:	516,534:	-:	2,161,050:	-:	2,677,584
Pakistan.....	-:	-:	-:	164,075:	-:	164,075
Korea.....	-:	304,021:	-:	413,855:	-:	717,876
Japan.....	-:	893,533:	-:	816,904:	-:	1,710,437
South Africa.....	-:	106,400:	-:	231,467:	-:	337,867
Other.....	-:	130,533:	-:	113,067:	-:	243,600
Subtotal.....	0:	1,951,021:	0:	3,900,418:	0:	5,851,439
Canada.....	0:	35,000:	0:	0:	0:	35,000
GRAND TOTAL.....	4,945,269:	16,762,134:	5,047,693:	6,917,973:	16,667:	33,689,736
<u>COASTAL AREA</u>	<u>July-October 1958 - 1,000 bushels</u>					
Atlantic.....	6,968:	3,527:	13,633:	8,817:	16:	32,961
Gulf.....	3,251:	43,561:	4,527:	18:	744:	52,101
Pacific.....	0:	4,143:	0:	19,327:	0:	23,470
Total.....	10,219:	* 51,266:	18,160:	28,162:	760:	*108,567
	<u>July-October 1957 - 1,000 bushels</u>					
Atlantic.....	8,819:	2,817:	3,170:	7,775:	1,095:	23,676
Gulf.....	1,201:	26,184:	3,202:	0:	5,094:	35,681
Pacific.....	315:	7,805:	0:	45,204:	0:	53,324
Total.....	10,335:	36,806:	6,372:	52,979:	6,189:	112,681

*Includes 35,000 bushels of No. 1 Dark Hard Winter Wheat for transshipment to European ports.

Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

* For transshipment to European ports.

GRAINS: Inspections for export by ports and lake shipments to Canada
October 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	-
Boston	821	-	-	-	-	-	-	-	821
Albany	3,045	-	-	-	-	-	-	-	3,045
New York	1,402	-	-	-	-	462	-	-	1,864
Philadelphia	3,043	-	46	-	-	177	-	-	3,266
Baltimore	2,491	159	51	-	-	881	-	-	3,582
Norfolk	1,008	140	119	-	-	3,275	-	-	4,542
SUBTOTAL	11,810	299	216	0	0	4,795	0	0	17,120
GULF									
New Orleans	3,882	325	68	-	-	2,832	58	4,147	11,312
Mobile	1,106	705	39	126	-	1,460	-	2,073	5,509
Galveston	5,701	-	563	25	-	237	1,293	-	7,819
Houston	3,286	-	905	-	-	140	2,377	-	6,708
Port Arthur	1,665	-	-	-	-	-	2,021	-	3,686
Corpus Christi	149	-	-	-	-	288	336	-	773
Port Allen	205	324	639	-	-	1,148	-	2,246	4,562
SUBTOTAL	15,994	1,354	2,214	151	0	6,105	6,085	8,466	40,369
PACIFIC									
Oakland	264	-	1/	-	-	-	-	-	264
San Francisco	-	-	46	-	-	32	-	-	78
Stockton	158	-	1,656	-	-	379	580	-	2,773
Long Beach	-	-	-	-	-	-	-	-	-
Portland, Ore.	1,951	-	2,830	62	-	-	-	-	4,843
Astoria	-	-	-	-	-	-	-	-	-
Longview	725	-	1,772	-	-	114	-	-	2,611
Vancouver	931	-	1,044	84	-	255	-	-	2,314
Seattle	836	-	464	-	-	-	-	-	1,300
Tacoma	986	-	287	-	-	-	-	-	1,273
SUBTOTAL	5,851	0	8,099	146	0	780	580	0	15,456
LAKE PORTS									
Chicago	-	-	-	46	-	1,137	-	1,350	2,533
Duluth and Superior	35	-	61	-	1,073	1,398	-	-	2,567
Toledo	-	-	-	-	-	-	-	776	776
SUBTOTAL	35	0	* 61	46	* 1,073	* 2,535	0	2,126	5,876
TOTALS									
October 1958	33,690	1,653	10,590	343	1,073	14,215	6,665	10,592	78,821
Jan.- Oct. 1958	274,809	19,154	100,063	6,449	4,385	118,336	56,890	56,853	636,939
Jan.- Oct. 1957	372,528	13,253	40,279	5,302	9,550	121,089	15,818	59,368	637,187

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 1/ Less than 500 bushels. *For transshipment to European ports.

Corn: Inspections for export by coastal areas and country
of destination, October-September 1957-58

Country	Atlantic	Gulf	Pacific	Lake Ports	Total
--1,000 bushels--					
Canada.....	-	-	-	11,667	11,667
Mexico.....	351	14,867	-	-	15,218
Guatemala.....	-	242	-	-	242
El Salvador.....	-	73	-	-	73
Honduras.....	-	4	-	-	4
Cuba.....	-	1,450	-	-	1,450
Jamaica.....	-	406	-	-	406
West Indies.....	-	59	-	-	59
Venezuela.....	-	16	-	-	16
Peru.....	-	919	-	-	919
Sweden.....	-	39	-	-	39
Norway.....	1,513	465	-	-	1,978
United Kingdom.....	31,919	8,522	-	-	40,441
Ireland.....	4,907	1,271	-	-	6,178
Netherlands.....	4,995	15,748	-	-	20,743
Belgium.....	3,533	7,420	-	-	10,953
France.....	40	1,398	-	-	1,438
West Germany.....	855	5,578	-	-	6,433
Austria.....	1,137	2,053	-	-	3,190
Poland.....	-	1,699	-	-	1,699
Spain.....	-	1,068	-	-	1,068
Italy.....	17	2,705	-	-	2,722
Trieste.....	-	4,542	-	-	4,542
Greece.....	1,076	2,626	-	-	3,702
Turkey.....	802	823	-	-	1,625
Israel.....	845	51	-	-	896
India.....	163	1,719	-	-	1,882
Viet Nam.....	268	-	-	-	268
Korea.....	-	249	145	-	394
Japan.....	84	9,638	2,768	-	12,490
Canary Islands.....	392	183	-	-	575
Denmark.....	-	152	-	-	152
Other.....	-	846	-	-	846
Total.....	52,897	86,831	2,913	11,667	154,308

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the corn exported is not shown on the inspection reports, therefore the quantity of each country may vary from official Census data which are based on custom declarations.

Rail and truck shipments to Mexico totaled about 25.0 million bushels.

United States Wheat: Supply and distribution

Item	1958-59	1957-58	1952-56 average
- In million bushels -			
Carryover stocks, July 1.....	880.5	908.8	772.9
Production.....	1,449.5	947.1	1,080.5
Total supply.....	2,330.0	1,855.9	1,853.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	105.0	100.0	125.0
Quantity remaining for milling, export, or carryover.....	2,225.0	1,755.9	1,728.4
Disappearance July through October 31:			
Milled for flour..... <u>2</u> /	217.0	188.3	180.3
Exported as grain..... <u>2</u> /	115.0	109.4	86.9
Total milled and exported.....	332.0	297.7	267.2
Balance on November 1 for milling, export, or carryover.....	1,893.0	1,458.2	1,461.2
Supplementary information:			
Imports, July-October..... <u>2</u> /	1.7	2.7	2.9
Exports of flour in grain equivalent, July-October..... <u>2</u> /	21.2	23.4	14.0

1/ Includes an estimate for breakfast food, which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for October estimated.

Grains: United States exports, September 1958

Grains	Monthly				Season	
	Oct.	Sept.	Oct.	Sept.	July-Sept.	July-Sept.
	1958 <u>1</u> /	1958	1957	1957	1958	1957
--1,000 bushels--						
Wheat.....	34,000	26,504	25,713	26,327	80,970	83,695
Wheat flour in grain equivalent:						
U. S. wheat.....	6,000	5,079	6,880	5,859	15,244	16,477
Canadian wheat.....	-	1	1	<u>2</u> /	21	2
Oats.....	1,600	649	1,782	1,472	5,706	5,958
Barley.....	12,000	10,417	6,286	3,359	37,951	10,320
Rye.....	400	961	402	68	5,198	927
Flaxseed.....	1,100	1,149	0	1,633	3,006	8,473
					Oct.-Sept.	Oct.-Sept.
					1957-58	1956-57
Corn.....	16,000	16,973	15,094	13,819	181,909	164,076
Grain sorghums.....	6,700	6,528	2,181	1,353	57,286	22,239
Soybeans.....	11,000	1,649	9,888	4,509	85,507	85,361

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, October 31-November 6, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	: Nov.-Dec.	: Dec.-Jan.	: Jan.-Feb.	: March-April	: Total	: Cumu.
	: Export Period	: Export Period	: Export Period	: Export Period	: Total	: Total 1/
	: Quan.: Rate	: Quan.: Rate	: Quan.: Rate	: Quan.: Rate	: Quan.: Rate	: Quan.: Rate
	: thous.: cents	: thous.: cents	: thous.: cents	: thous.: cents	: thous.: cents	: thous.: cents
Corn.....	: 313 : 3-4	: 200 : 2	: 0 : -	: 0 : -	: 513 :	: 72,910
Barley.....	: 1,924 : 16-17	: 150 : 17	: 1,350 : 18	: 0 : -	: 3,424 :	: 44,433
Grain Sorghums	: 1,267 : 31-36	: 0 : -	: 196 : 37-38	: 56 : 39	: 1,519 :	: 18,903
Oats.....	: 0 : -	: 0 : -	: 0 : -	: 0 : -	: 0 :	: 5,673
Rye.....	: 104 : 29	: 0 : -	: 0 : -	: 0 : -	: 104 :	: 2,463

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 1,861,750 bu. of corn, 4,742,456 bu. of barley, 2,573,800 cwt. of grain sorghums, 2,490,560 bu. of oats, and 208,000 bu. of rye.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 46

Washington 25, D. C.

November 14, 1958

GRAIN MARKETS HOLD FIRM

Cash grain prices generally held firm in quiet trading during the week ended November 13. Country offerings were lighter as many farmers ignored current cash bids and decided to hold or to put their grain under support.

Wheat closed about unchanged to 2¢ per bushel higher on all classes. Offerings were light but about adequate for limited domestic and export demand. Strength was due largely to improved inquiry on the part of mills covering flour needs in the Spring wheat varieties. Prices also were bolstered by an expected increase in export buying as a result of recent P. L. 480 authorizations to several countries. Rye found less interest and prices weakened slightly at Minneapolis.

Picking of the record corn crop neared completion, but with quality good, farmers continued to hold for feeding or to put their corn under loan. As a result, spot offerings were light. Buyers were aggressive despite a 3 percent increase in the November crop estimate and cash corn closed around 1¢ per bushel higher at most markets. Oats were about unchanged with fair demand for meager offerings. Barley was firm at most markets but dropped 4-6¢ on malting types and 1-4¢ on feed types at Minneapolis as traders anticipated limited export buying after the closing of river shipments early next month. Grain sorghums finished a little higher as fairly brisk export demand helped absorb open market offerings.

Soybeans closed about unchanged. Trading was hampered by the lack of offerings. The current unfavorable relationship between cash and support prices offered producers little inducement to sell. Demand was brisk, reflecting strength in the soybean meal market. Flaxseed receipts continued to dwindle but buyers showed little interest and the cash market was unchanged at Minneapolis.

Special Features

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Grains - United States imports.....	2
Corn, grain sorghums and soybeans - U. S. exports by country of destination.....	7
Feed grains - Payment-in-Kind export bids.....	8
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CROP PRODUCTION: November 1 crop estimates call for record corn, grain sorghum and soybean production in 1958. Corn and grain sorghum crops, boosted by a warm dry fall, are making a strong early finish. Harvest of soybeans also is nearing completion. Corn production, estimated at nearly 3.8 billion bushels on November 1, is 3 percent above a month earlier and 11 percent above a year ago. The grain sorghum crop of about 639 million bushels is 5 percent larger than a month ago and 14 percent above a year ago. The November 1 soybean crop estimate of 575 million bushels is about the same as a month earlier but is 20 percent above a year ago.

Wheat, Hard Red Spring: Distribution by protein brackets of spring wheat tested at Minneapolis, October 1957 and 1958 and crop years (August-July) 1954-58

Protein bracket	: October : : 1958	: October : : 1957	: 1957-58	: 1956-57	: 1955-56	: 1954-55
	: Percent	: Percent	: Percent	: Percent	: Percent	: Percent
Below 12% protein.....	4.8	0.4	1.1	1.8	4.8	10.2
12 - 12.9% "	18.9	7.8	9.3	21.3	14.0	35.2
13 - 13.9% "	27.8	40.0	39.6	42.6	27.5	30.3
14 - 14.9% "	25.9	37.4	36.6	23.2	32.2	12.9
15 - 15.9% "	16.3	10.0	9.6	8.5	16.2	6.6
16% and above.....	6.3	4.4	3.8	2.6	5.3	4.8

Grains: United States imports, August 1958__

Grains	: Monthly				: Season	
	: Sept. : : 1958 1/	: Aug. : : 1958	: Sept. : : 1957	: Aug. : : 1957	: July-Aug.: : 1958	: July-Aug.: : 1957
- 1,000 bushels -						
Wheat:	:	:	:	:	:	:
For grinding in bond....	-	59	0	0	61	0
Full duty.....	-	1	0	0	2	0
Unfit for human	:	:	:	:	:	:
consumption.....	350	273	751	668	709 2/	1,272
Wheat flour in grain	:	:	:	:	:	:
equivalent.....	-	2	0	0	5	2/
Oats.....	100	363	1,329	2,339	1,677	5,209
Barley.....	1,000	1,064	2,103	1,535	2,129	2,674
Rye.....	-	217	8	-	3,343	3,248
Flaxseed.....	-	0	1	0	0	0
	:	:	:	:	:Oct.-Aug.: : 1957-58	:Oct.-Aug.: : 1956-57
Corn 3/.....	100	242	33	66	1,711	881
Soybeans.....	0	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Nov.13, 1958	Nov.13, 1958	Nov.6, 1958	Nov.13, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	208	195-196	194-195	217-218
		No. 2 H.R.W.(13% Prot.)	216	210	208-219	208-217	224-235
		No. 2 Soft Red Winter	214	208	195-197	194-196	215-218
	Fort Worth	No. 2 Hard Red Winter	233 2/	226 2/	227-239	228-240	236-246
	Chicago	No. 2 Hard Red Winter	214	208	196	193-194	219
		No. 2 Soft Red Winter	214	208	195	192-193	221
	Toledo	No. 2 Soft Red Winter	-	-	186-187	184-185	216-217
		No. 2 Soft White	-	-	190-191	187-188	225-226
	St. Louis	No. 2 Soft Red Winter	214	208	197-199	195-197	218-220
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	214	206-209	205-208	233-235
		No. 1 DNS. (13% Prot.)	223	217	214-218	213-217	236-238
		No. 1 DNS. (15% Prot.)	226	220	224-228	223-226	237-242
		No. 2 H. Amber Durum	229	223	236-238	234-236	239-242
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	204 3/	215	215	240
		No. 1 Soft White	205	199	205	203-204	233
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	210-211	211	234
		No. 2 S.R.W. garlicky	211	206	190	187	214
RYE	Minneapolis	No. 2	134	126	122-125	123-126	126-132
CORN	Kansas City	No. 2 Yellow	-	-	107-111	106-110	119-122
	Omaha	No. 2 Yellow	-	-	103-104	102-103	114
	Chicago	No. 2 Yellow	-	-	113-115	113-114	118
		No. 3 Yellow	-	-	109-113	110-113	114
	Toledo	No. 2 Yellow	-	-	110-111	108-109	115-116
	St. Louis	No. 2 Yellow	-	-	108-117	107-116	119-121
	Minneapolis	No. 2 Yellow	-	-	101-102	99-100	104-106
OATS	Kansas City	No. 2 White	-	-	62-69	60-66	64-77
	Chicago	No. 2 Heavy White	-	-	65-66	65-66	75
	Toledo	No. 2 White	-	-	64-65	63-64	72-73
	Minneapolis	No. 2 White	-	-	58-61	58-61	58-64
BARLEY	Kansas City	No. 3	114	106	106-112	103-111	94-108
	Minneapolis	No. 2 Malting	118	110	106-120	110-126	116-132
		No. 3 Feed Type	115	107	94-104	95-108	86-102
	Portland	No. 2 Western 45 lbs.	120	112	123-125	122-124	110
	San Francisco	No. 2 Western 45 lbs.	120	115	125-126	125-126	107-108
	Los Angeles	No. 2 Western 46 lbs.	120	115	127-128	125-127	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	219	178-189	178-187	172-178
	Fort Worth	No. 2 Yellow Milo	235 2/	223 2/	219-224	218-223	193-198
SOYBEANS	Chicago	No. 1 Yellow	-	-	213-214	212-213	226
	Toledo	No. 1 Yellow	-	-	197-198	197-198	219-220
	Minneapolis	No. 1 Yellow	-	-	200	199-201	215-216
	Illinois Pts.	No. 1 Yellow	-	-	198-203	199-203	214-216
FLAXSEED	Minneapolis	No. 1	309	302	295	295	335

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 5, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	148,931	371	413	65	-	100,881	-	-
Evanston	60,550	765,343	2,395	372	29	54	3	11,011
Kansas City	373,816	179,344	833	2,935	416	41,937	-	263
Minneapolis	149,942	184,734	15,337	28,486	903	578	87	1,673
Portland	41,686	1,074	5,985	40,321	747	18,606	-	-
Totals for:								
Current week	774,925	1,130,866	24,963	72,179	2,095	162,056	90	12,947
Last week	772,950	1,220,759	24,990	72,172	2,165	162,931	100	12,745
Year ago	750,198	1,039,571	16,963	43,838	865	39,690	883	1,373

Sales of CCC grain for week ended November 7, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Nov.7,1958	2/Nov.6,1957		1/Nov.7,1958	2/Nov.6,1957
Wheat	2,563	30,725	33,650	115	15,217	11,319
Oats	61	2,631	9,511	32	1,201	891
Barley	0	2,262	20,928	16	1,339	1,796
Rye	0	1,009	2,371	6	191	208
Flaxseed	0	2,723	9,790	4	189	817
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Nov.7,1958	2/Nov.6,1957		1/Nov.7,1958	2/Nov.6,1957
Corn	3,889	9,809	25,917	2,197	17,185	5,930
Grain Sorghums	713	2,444	937	94	4,042	242
Soybeans	0	0	0	19	293	56

1/ 1958 sales represent all dispositions, including barter and donations.
2/ Revised.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Nov. 13, 1958	Nov. 6, 1958	Nov. 14, 1957	July 1-Nov. 13, 1958	July 1-Nov. 14, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	9,004	11,642	7,328	122,910	91,042
Flour - Cash subsidy (GR-346) 2/	1,427	1,338	1,028	22,265	24,420
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	80	91	22	4,774	4,188
Export donations 3/	0	3,462	657	9,590	4,856
Other programs	0	0	273	254	2,491
Total	10,511	16,533	9,308	159,793	126,997

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO		July-Sept. 1958	July-Sept. 1957
	Nov. 7 1958	Oct. 31 1958	Nov. 8 1957	Nov. 7 1958	Nov. 8 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	6,183	6,744	6,046	39,872	36,166	3/ 96,214	100,172 3/
Canada	5,436	6,590	5,554	25,509	21,247	69,677	73,553
Argentina	2,910	2,087	1,433	9,700	8,160	17,849	21,779
Australia	4/	668	2,278	4,543	8,011	17,676	19,696
Total	14,529	16,089	15,311	79,624	73,584	201,416	215,200

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs. 4/ Not available.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1958	July-Sept. 1957
	Nov. 7 1958	Oct. 31 1958	Nov. 8 1957	Nov. 7 1958	Nov. 8 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	6,183	6,744	6,046	4/ 39,872	36,166	3/ 80,970	3/ 83,695
U.S. Wheat Flour	Not available weekly					3/ 15,244	3/ 16,477
Oats	344	431	335	1,997	2,049	5,607	5,958
Barley	1,826	4/ 2,359	1,002	4/ 12,416	8,367	37,951	10,320
Rye	36	4/ 87	0	4/ 379	488	5,198	927
Flaxseed	4/ 233	4/ 422	0	4/ 1,306	4/ 135	3,006	8,473
						Oct.-Sept. 1957-58	Oct.-Sept. 1956-57
Corn	4/ 4,194	4/ 5,377	4/ 4,590	4/ 18,409	4/ 17,813	181,909	164,076
Grain sorghums	879	2,218	120	7,543	1,743	57,286	22,239
Soybeans	4/ 2,408	4/ 3,513	4/ 3,486	4/ 13,000	4/ 14,182	85,507	85,361

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended November 7, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	Port Allen 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Netherlands		232	86	22				340
Italy		93						93
Japan				335				335
West Germany			483	308	411			1,202
France				223				223
Canada						12	203	215
Total		325	569	888	411	12	203	2,408
Oct. 1 -Nov. 7, 1958								13,000
Oct. 1 -Nov. 8, 1957								14,182

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
November 5, 1958	222	0	33	284	0
October 29, 1958	10	0	60	503	0
November 6, 1957	25	50	1,095	800	0
Season to date:					
July 1-November 5, 1958	949	180	903	5,115	292
July 1-November 6, 1957	1,970	242	10,249	10,531	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Nov. 13, 1958 1,000 BU.	Nov. 6, 1958 1,000 BU.	Nov. 14, 1957 1,000 BU.	Nov. 13, 1958 1,000 BU.	Nov. 14, 1957 1,000 BU.
Wheat ^{1/}	6,921	7,120	6,438	278,493	251,711
Oats ^{1/}	956	984	1,081	65,470	54,640
Rye ^{1/}	89	77	254	7,246	6,658
Barley ^{2/}	3,312	3,574	2,622	85,594	69,088
Flaxseed ^{2/}	280	306	499	15,294	20,815
GRAIN				Oct. 1, 1958-	Oct. 1, 1957-
				Nov. 13, 1958	Nov. 14, 1957
Corn ^{1/}	14,693	14,634	8,708	60,092	35,850

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Nov. 8, 1958 1,000 BU. ^{2/}	Nov. 1, 1958 1,000 BU.	Nov. 9, 1957 1,000 BU.
Wheat	467,906	475,989	413,019
Corn	95,067	90,153	109,725
Oats	33,935	33,943	21,260
Rye	6,379	6,277	5,817
Barley	48,294	48,520	40,738
Soybeans	42,046	38,989	22,778
Grain Sorghums	112,334	106,914	29,650
Flaxseed	2,271	2,690	5,258
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	693
Barley	0	0	72
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 48.9 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 64.8 , Gulf Coast 67.0 , Northwestern & Upper Lake 89.7
East Central 74.5 , West Central & Southwestern 95.7 , Pacific Coast 89.1 Lower Lake 81.8

Corn, Grain Sorghums and Soybeans: U. S. exports by country
of destination, October-September 1957-58 and 1956-57

Country of destination:	Corn		Grain sorghums		Soybeans	
	1957-58	1956-57	1957-58	1956-57	1957-58	1956-57
	-- 1,000 bushels --					
Canada.....	11,605	13,503	7	7	10,723	10,189
Mexico.....	40,196	21,618	1,630	557	<u>1/</u>	1
Cuba.....	1,598	12	10	2	<u>1/</u>	-
Jamaica.....	452	228	54	15	-	-
Peru.....	1,023	441	157	-	-	-
Sweden.....	300	115	473	-	-	661
Norway.....	1,694	1,749	2,982	1,324	-	1,405
Denmark.....	403	201	3,218	411	4,818	5,295
United Kingdom.....	49,272	51,092	9,201	1,769	3,992	1,959
Ireland.....	201	499	-	329	-	-
Netherlands.....	20,822	14,671	11,287	5,668	10,844	14,151
Belgium & Luxembourg....	12,490	13,683	10,576	5,626	2,575	2,617
France.....	1,018	1,972	24	105	910	2,124
West Germany.....	5,030	12,109	2,427	1,880	11,158	15,139
Austria.....	6,891	8,306	-	-	-	-
Hungary.....	32	-	<u>1/</u>	-	1,151	-
Switzerland.....	88	666	244	125	401	270
Poland.....	1,940	-	792	-	1,796	328
Spain.....	1,076	1,492	778	-	-	<u>1/</u>
Italy.....	1,726	1,646	1	-	34	15
Trieste.....	882	389	-	-	19	-
Greece.....	3,763	3,102	-	-	-	-
Turkey.....	1,625	1,859	-	-	-	-
Israel.....	1,312	2,852	9,792	3,625	3,649	2,507
Korea.....	761	2	710	-	2,423	2,160
Taiwan (Formosa).....	-	-	-	-	3,790	3,517
Japan.....	12,926	10,551	-	<u>1/</u>	26,822	22,881
Morocco.....	<u>1/</u>	<u>1/</u>	-	-	228	-
India.....	1,690	-	2,266	-	-	-
Other.....	1,093	1,318	657	796	174	142
Total.....	181,909	164,076	57,286	22,239	85,507	85,361

1/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Feed grain Payment-in-Kind export bids, November 7-13, 1958								
(All data in bushels except grain sorghums in cwt.)								
Grain	Nov.-Dec.	Jan.-Feb.	March-April	Cumulative				
	Export period	Export period	Export period	Total	Total	1/		
	Quan.	Rate	Quan.	Rate	Quan.	Rate	Quan.	Quan.
	thous.	cents	thous.	cents	thous.	cents	thous.	thous.
Corn.....	100	1	0	-	0	-	100	73,010
Barley.....	1,899	17	627	18	40	19	2,566	46,999
Grain sorghums...	916	37	427	39	0	-	1,343	20,246
Oats.....	1,533	13	1,050	15	200	17	2,783	8,456
Rye.....	0	-	0	-	0	-	0	2,463

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 4,721,360 bu. of corn, 7,932,982 bu. of barley, 5,925,400 cwt. of grain sorghums, 3,839,886 bu. of oats, and 40,000 bu. of rye.

Corn, grain sorghums and soybeans: Harvested acreage, yield and production

Year	Harvested acreage	Harvested yield per acre	Production
	1,000 acres:	Bushels	1,000 bushels
<u>Corn, all</u>			
1958 1/.....	73,185	51.7	3,785,544
1957.....	72,656	46.8	3,402,832
10-year 1947-56 average.....	81,256	38.8	3,144,304
<u>Sorghum grain</u>			
1958 1/.....	16,681	38.3	639,303
1957.....	19,475	28.9	561,977
10-year 1947-56 average.....	8,382	19.6	165,998
<u>Soybeans for beans</u>			
1958 1/.....	23,367	24.6	575,046
1957.....	20,738	23.1	479,841
10-year 1947-56 average.....	14,557	20.3	296,294

1/ November estimate.

Crop Reporting Board.

Grain Market News

WEEKLY
~~QUARTERLY~~
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 47

Washington 25, D. C.

November 21, 1958

CORN AND OILSEEDS ADVANCE - OTHER GRAINS LITTLE CHANGED

Corn, soybeans and flaxseed turned upward during the week ended November 20, bolstered by good demand for light offerings. Wheat, rye, barley and grain sorghum prices fluctuated within a narrow range.

Hard wheat declined 1-2¢ per bushel at Kansas City and Ft. Worth as demand slackened a little despite continued slow country selling. Soft wheat, however, went up 1-3¢ at Chicago, influenced by light farm marketings and anticipated export trade. Spring and Durum wheat were unchanged at Minneapolis. Receipts were light and demand was good as mills were covering earlier sales to the flour trade. White wheat was unchanged at Portland as buying interest slackened along with export trade. Rye weakened in slow trading at Minneapolis.

Corn advanced 2-7¢ per bushel as producers continued to hold or put their corn under loan and receipts fell short of good demand. Oats and barley prices were about unchanged with supplies about matching demand. Grain sorghums went up 2-3¢ on reduced offerings at Kansas City but declined 2¢ at Ft. Worth as congestion at port elevators slowed demand.

Soybeans advanced 2¢ per bushel at Chicago and 5¢ at Minneapolis, influenced by light country selling, heavy crushings and strength in the meal market. Flaxseed also gained 5¢ at Minneapolis. Offerings continued to dwindle, but strength was attributed largely to higher linseed meal and flaxseed futures prices.

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PRICE SUPPORT: Farmers put 453.8 million bushels of 1958-crop wheat under price support through October 31, 1958, or about three times as much as on October 15, 1957. Nearly 60 percent of the wheat under loan was in four states -- 143.1 million bushels in Kansas, 45.3 million in Nebraska, 52.9 million in Oklahoma, and 39.9 million in Texas. Of the total wheat under loan, farmers had redeemed nearly 11 million bushels by October 31, with 75 percent of the redemptions in three states -- 3.7 million bushels in Oklahoma, 2.1 million in Texas and 2.3 million in Washington. Although the 1958 barley crop was a record, the 60.9 million bushels put under price support through October 31 were about 8 million bushels behind the amount under support on October 15, 1957. Of the 47.7 million bushels of 1958-crop oats under price support through October, 74 percent were under loan or purchase agreement in four states -- 9.6 million in Minnesota, 6.7 million in North Dakota, 10.3 million in South Dakota and 8.7 million in Texas. About 23 million bushels of soybeans were under support on October 31 compared with only 2.8 million on October 15, 1957. Grain sorghums under support were more than double a year earlier and totaled around 38 million cwt. through October 31, 1958. The 1.2 million bushels of corn, 6.2 million rye and 6.0 million of flaxseed under support at the end of October were well ahead of the comparable date a year earlier.

SOYBEAN EXPORTS: Inspections of soybeans for export during the week ended November 14 totaled 3.7 million bushels -- the largest for any week in 11 months. Of this, about a third went to Japan and a fourth to the Netherlands. This week's export inspections compared with 2.4 million bushels the previous week and 2.9 million a year ago. Since the beginning of the season, October 1, 16.7 million bushels of soybeans have been inspected for export, or slightly less than the 17.1 million the same period last season.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 1,405,000 bushels during the week ended November 14. This brought sales for the season to date to 41.4 million bushels compared with 49.4 million a year earlier. Balance remaining for sale under the quota this season is 87.2 million bushels as against 79.1 million a year ago.

Feed grain Payment-in-Kind export bids, November 14-20, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	November-December		January-February		March-April		Total	Cumulative
	Export period		Export period		Export period			
	Quan.	Rate	Quan.	Rate	Quan.	Rate		
	thous.	cents	thous.	cents	thous.	cents		
Corn.....	1,688	1 - 4	330	5	0	-	2,018	75,028
Barley.....	539	17	310	18	0	-	849	47,848
Grain Sorghums..	819	37 - 38	962	40	36	39	1,817	22,063
Oats.....	75	12	150	14	100	16	325	8,781
Rye.....	0	-	0	-	0	-	0	2,463

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 4,828,496 bu. of corn, 6,496,645 bu. of barley, 3,578,760 cwt. of grain sorghums, 1,466,250 bu. of oats, and 20,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Nov. 20, 1958	Nov. 20, 1958	Nov. 13, 1958	Nov. 20, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	208	194-195	195-196	216-217
		No. 2 H.R.W.(13% Prot.)	216	210	207-217	208-219	225-235
		No. 2 Soft Red Winter	214	208	194-195	195-197	226-227
	Fort Worth	No. 2 Hard Red Winter	233 2/	227 2/	226-238	227-239	235-245
	Chicago	No. 2 Hard Red Winter	214	208	198-199	196	217
		No. 2 Soft Red Winter	214	208	196-197	195	218
	Toledo	No. 2 Soft Red Winter	-	-	188-189	186-187	215-216
		No. 2 Soft White	-	-	191-192	190-191	223-224
	St. Louis	No. 2 Soft Red Winter	214	208	199-200	197-199	217-219
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	214	206-209	206-209	232-234
		No. 1 DNS. (13% Prot.)	223	217	214-218	214-218	235-237
		No. 1 DNS. (15% Prot.)	226	220	224-228	224-228	236-241
		No. 2 H. Amber Durum	229	223	236-238	236-238	241-243
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	204 3/	215	215	240
		No. 1 Soft White	205	199	204-205	204-205	233
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	213-214	210-211	231
		No. 2 S.R.W. garlicky	211	206	191	190	213
RYE	Minneapolis	No. 2	134	127	121-124	122-125	126-132
CORN	Kansas City	No. 2 Yellow	-	-	114-117	107-111	120-122
	Omaha	No. 2 Yellow	-	-	107-108	103-104	114
	Chicago	No. 2 Yellow	-	-	118-119	113-115	123
		No. 3 Yellow	-	-	116-118	109-113	120
	Toledo	No. 2 Yellow	-	-	116-117	110-111	120-121
	St. Louis	No. 2 Yellow	-	-	113-120	108-117	124-127
	Minneapolis	No. 2 Yellow	-	-	103-104	101-102	108-109
OATS	Kansas City	No. 2 White	-	-	64-71	62-69	66-78
	Chicago	No. 2 Heavy White	-	-	66-67	65-66	77
	Toledo	No. 2 White	-	-	65-66	64-65	73-74
	Minneapolis	No. 2 White	-	-	57-60	58-61	60-66
BARLEY	Kansas City	No. 3	114	107	107-114	106-112	94-108
	Minneapolis	No. 2 Malting	118	111	108-122	106-120	116-132
		No. 3 Feed Type	115	108	94-104	94-104	80-102
	Portland	No. 2 Western 45 lbs.	120	113	125	123-125	110
	San Francisco	No. 2 Western 45 lbs.	120	115	126-127	125-126	108-109
	Los Angeles	No. 2 Western 46 lbs.	120	115	127-129	127-128	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	220	181-190	178-189	180-185
	Fort Worth	No. 2 Yellow Milo	235 2/	224 2/	217-222	219-224	193-198
SOYBEANS	Chicago	No. 1 Yellow	-	-	215-216	213-214	230
	Toledo	No. 1 Yellow	-	-	199-200	197-198	221-222
	Minneapolis	No. 1 Yellow	-	-	205	200	219
	Illinois Pts.	No. 1 Yellow	-	-	202-206	198-203	220-221
FLAXSEED	Minneapolis	No. 1	309	302	300	295	335

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 12, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	149,717	685	350	45	-	101,159	-	-
Evanston	61,202	766,606	2,389	372	29	48	3	10,917
Kansas City	372,090	178,629	837	2,943	430	40,753	-	263
Minneapolis	149,710	185,532	15,289	28,440	898	498	84	1,674
Portland	41,186	1,013	5,985	40,291	747	19,078	-	-
Totals for:								
Current week	773,905	1,132,465	24,850	72,091	2,104	161,536	87	12,854
Last week	774,925	1,130,866	24,963	72,179	2,095	162,056	90	12,947
Year ago	748,781	1,056,452	16,970	42,375	775	39,500	373	1,194

Sales of CCC grain for week ended November 14, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Nov.14,1958	Nov. 13,1957		Nov. 14,1958	Nov. 13, 1957
Wheat	996	31,722	36,599	174	15,392	11,385
Oats	0	2,631	9,616	15	1,217	919
Barley	14	2,276	22,928	52	1,391	1,860
Rye	0	1,009	2,371	3	194	211
Flaxseed	0	2,723	9,790	3	193	817
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Nov.14,1958	Nov. 13,1957		Nov. 14,1958	Nov. 13, 1957
Corn	2,730	12,539	27,602	3,427	20,612	8,045
Grain Sorghums	506	2,950	1,179	85	4,126	248
Soybeans	0	0	0	21	315	56

1/ 1958 sales represent all dispositions, including barter and donations.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Nov. 20, 1958	Nov. 13, 1958	Nov. 21, 1957	July1-Nov. 20 1958	July1-Nov. 1/ 1957
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	1,587	9,004	3,969	124,496	95,010
Flour - Cash subsidy (GR-346) 2/	951	1,427	1,029	23,215	25,450
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	24	80	21	4,798	4,209
Export donations 3/	0	0	657	9,590	5,513
Other programs	0	0	272	254	2,763
Total	2,562	10,511	5,948	162,353	132,945

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO		July-Sept. 1958	July-Sept. 1957
	Nov. 14, 1958 1,000 BU.	Nov. 7, 1958 1,000 BU.	Nov. 15, 1957 1,000 BU.	Nov. 14, 1958 1,000 BU.	Nov. 15, 1957 1,000 BU.		
United States	6,393	6,183	6,938	46,265	43,104	96,214	100,172
Canada	3,684	5,436	5,266	29,193	26,513	69,677	73,553
Argentina	1,323	2,910	2,326	11,023	10,486	17,849	21,779
Australia	3/	579	1,258	5,122	9,269	17,676	19,696
Total	11,400	15,108	15,788	91,603	89,372	201,416	215,200

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not available.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1958	July-Sept. 1957
	Nov. 14, 1958 1,000 BU.	Nov. 7, 1958 1,000 BU.	Nov. 15, 1957 1,000 BU.	Nov. 14, 1958 1,000 BU.	Nov. 15, 1957 1,000 BU.		
Wheat	6,393	6,183	6,938	3/ 46,265	43,104	80,970	83,695
U.S. Wheat Flour	Not available weekly					15,244	16,477
Oats	190	344	638	2,186	2,687	5,607	5,958
Barley	1,476	1,826	665	13,892	9,032	37,951	10,320
Rye	194	36	185	3/ 573	673	5,198	927
Flaxseed	0	3/ 233	0	3/ 1,306	3/ 135	3,006	8,473
						Oct.-Sept. 1957-58	Oct.-Sept. 1956-57
Corn	3/ 4,762	3/ 4,194	3/ 4,708	3/ 23,171	3/ 22,521	181,909	164,076
Grain sorghums	3,493	879	0	11,037	1,743	57,286	22,239
Soybeans	3/ 3,659	3/ 2,408	3/ 2,930	3/ 16,659	3/ 17,112	85,507	85,361

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended November 14, 1958

COUNTRY OF DESTINATION	Port Allen 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Netherlands		46		310	511			867
West Germany		105	37		58			200
Japan	1,240							1,240
Denmark	351							351
Taiwan (Formosa)			371					371
Canada						132	192	324
Other		46		260				306
Total	1,591	197	408	570	569	132	192	3,659
Oct. 1 - Nov. 14, 1958								16,659
Oct. 1 - Nov. 15, 1957								17,112

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/} 1,000 BU.	FOR MILLING IN BOND ^{3/} 1,000 BU.	OATS 1,000 BU. ^{4/}	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
November 12, 1958	93	0	31	802	0
November 5, 1958	222	0	33	284	0
November 13, 1957	286	0	798	929	0
Season to date:					
July 1-November 12, 1958	1,041	180	933	5,918	292
July 1-November 13, 1957	2,256	242	11,048	11,459	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Nov. 20, 1958 1,000 BU.	Nov. 13, 1958 1,000 BU.	Nov. 21, 1957 1,000 BU.	Nov. 20, 1958 1,000 BU.	Nov. 21, 1957 1,000 BU.
Wheat ^{1/}	7,464	6,921	7,149	285,957	258,860
Oats ^{1/}	970	956	1,153	66,440	55,793
Rye ^{1/}	138	89	106	2,384	6,764
Barley ^{2/}	1,886	3,312	3,124	87,480	72,212
Flaxseed ^{2/}	250	280	569	15,544	21,383

GRAIN				Oct. 1, 1958-	Oct. 1, 1957-
				Nov. 20, 1958	Nov. 21, 1957
Corn ^{1/}	11,687	14,693	8,367	71,779	44,217

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Nov. 15, 1958 1,000 BU. ^{2/}	Nov. 8, 1958 1,000 BU.	Nov. 16, 1957 1,000 BU.
Wheat	468,577	467,906	407,933
Corn	101,270	95,067	107,080
Oats	32,092	33,935	19,625
Rye	6,298	6,379	5,743
Barley	49,013	48,294	40,009
Soybeans	45,631	42,046	25,382
Grain Sorghums	116,706	112,334	34,195
Flaxseed	2,101	2,271	4,960
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	0	1,029
Barley	0	0	297
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 49.0 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 76.1 , Gulf Coast 68.9 , Northwestern & Upper Lake 89.4, East Central 77.7 , West Central & Southwestern 97.4 , Pacific Coast 90.7, Lower Lake 81.6.

WHEAT AND RYE: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1958 CROP WHEAT		THROUGH OCT. 31, 1958
CUMULATIVE REPORT		QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS		
STATE	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL
Alabama	770	0	100	870
Arizona	0	94,929	0	94,929
Arkansas	88,554	24,832	0	113,386
California	696,419	944,704	4,622	1,645,745
Colorado	12,188,565	5,464,550	71,548	17,724,663
Connecticut				
Delaware	14,855	0	0	14,855
Florida				
Georgia	12,772	52,599	0	65,371
Idaho	7,744,247	2,963,714	11,934	10,719,895
Illinois	3,696,321	1,202,917	22,647	4,921,885
Indiana	652,469	583,077	8,230	1,243,776
Iowa	1,491,853	99,082	5,257	1,596,192
Kansas	123,779,134	19,184,693	146,329	143,110,156
Kentucky	341,294	107,004	0	448,298
Louisiana				
Maine				
Maryland	333,377	1,325	0	334,702
Massachusetts				
Michigan	1,922,671	991,713	2,7431	2,941,815
Minnesota	1,703,403	3,142,070	49,953	4,895,426
Mississippi	0	1,749	0	1,749
Missouri	6,374,829	939,075	9,689	7,323,593
Montana	5,524,181	13,601,936	358,208	19,484,325
Nebraska	33,232,678	12,020,696	90,946	45,344,320
Nevada	2,174	4,443	0	6,617
New Hampshire				
New Jersey	2,124	107,208	0	109,332
New Mexico	2,358,879	218,033	1,300	2,578,212
New York	426,909	284,744	5,700	717,353
North Carolina	6,536	31,665	0	38,201
North Dakota	11,332,139	20,834,078	44,7542	32,613,759
Ohio	2,767,852	285,951	4,734	3,058,437
Oklahoma	50,884,455	1,954,777	31,071	52,870,303
Oregon	7,347,983	1,841,914	20,324	9,210,221
Pennsylvania	358,684	42,893	0	401,577
Rhode Island				
South Carolina	10,657	17,158	0	27,815
South Dakota	8,601,860	13,059,293	248,730	21,909,883
Tennessee	70,648	30,184	0	100,832
Texas	39,023,024	767,237	66,840	39,857,101
Utah	53,837	303,164	0	357,001
Vermont				
Virginia	397,926	15,755	200	413,881
Washington	21,500,363	4,614,880	29,251	26,144,494
West Virginia				
Wisconsin	0	16,791	0	16,791
Wyoming	499,753	860,536	7,010	1,357,299
TOTAL	345,444,195	106,704,269	1,669,596	453,818,060

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP RYE		BU. ☒	OCT. 31, 1958
		CWT. ☐			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona					
Arkansas					
California	2182	0	0	2182	
Colorado	6066	34,525	4450	45,041	
Connecticut					
Delaware					
Florida					
Georgia					
Idaho	27,022	838	0	27,860	
Illinois					
Indiana					
Iowa	0	3317	0	3317	
Kansas	124,221	88,668	4500	217,389	
Kentucky	0	1,200	0	1,200	
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan	0	3246	600	3846	
Minnesota	102,714	161,893	1508	266,115	
Mississippi					
Missouri	678	7,780	0	8,458	
Montana	20,585	57,158	1000	78,643	
Nebraska	70,925	174,010	3500	248,435	
Nevada					
New Hampshire					
New Jersey	0	545	0	545	
New Mexico	2,022	1,709	0	3,731	
New York	0	3051	0	3051	
North Carolina	0	222	0	222	
North Dakota	1,110,425	1082,923	33,977	2,227,345	
Ohio	0	4608	0	4608	
Oklahoma	2,934	4,729	528	8,191	
Oregon	54,502	25,046	0	79,548	
Pennsylvania	0	47	0	47	
Rhode Island					
South Carolina	3491	414	0	3905	
South Dakota	666,728	1,015,376	12,376	1,694,480	
Tennessee					
Texas	31,646	6,525	0	38,171	
Utah					
Vermont					
Virginia					
Washington	1,096,712	130,410	398	1,227,520	
West Virginia					
Wisconsin					
Wyoming	5,001	20,562	0	25,563	
TOTAL	3327,854	2828,702	62857	6219,413	

CORN AND OATS: Amount under price support by States

USDA - C&S GRAIN DIVISION		CUMULATIVE REPORT		CROP YEAR AND CROP 1958 CROP CORN BU. ☒ CWT. ☐		THROUGH OCT. 31, 1958	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				TOTAL		
	WAREHOUSE	FARM	PURCHASE AGREEMENTS				
Alabama	2,974	28605	0	31,579			
Arizona							
Arkansas	0	10604	0	10,604			
California	12,367	0	0	12,367			
Colorado	20,012	0	0	20,012			
Connecticut							
Delaware							
Florida	0	2,122	0	2,122			
Georgia	82,226	56,791	0	139,017			
Idaho	1,434	0	0	1,434			
Illinois	0	0	11,000	11,000			
Indiana	1,573	6,841	1,300	9,714			
Iowa	9,544	4,058	17,300	30,902			
Kansas	9,748	57,387	0	67,135			
Kentucky	15,112	4,323	0	19,435			
Louisiana							
Maine							
Maryland							
Massachusetts							
Michigan	42,018	263	0	42,281			
Minnesota	21,170	0	7,504	28,674			
Mississippi	13,514	3,325	0	16,839			
Missouri	92,922	98,335	1,811	201,068			
Montana							
Nebraska	42,711	206,359	7,500	251,570			
Nevada							
New Hampshire							
New Jersey							
New Mexico							
New York	737	0	1,600	2,337			
North Carolina	25,600	50,000	0	75,600			
North Dakota	544	0	2,000	2,544			
Ohio	206	10,987	0	11,193			
Oklahoma	0	1,277	0	1,277			
Oregon	0	11,216	0	11,216			
Pennsylvania							
Rhode Island							
South Carolina	77,367	4,067	0	118,434			
South Dakota	14,274	6,286	10,500	31,060			
Tennessee	1,381	0	0	1,381			
Texas	6,178	24,113	0	30,291			
Utah							
Vermont							
Virginia							
Washington	13,354	32,252	0	45,606			
West Virginia							
Wisconsin	2,610	0	0	2,610			
Wyoming							
TOTAL	509,576	656,211	63,515	1,229,302			

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1958 CROP OATS		BU. ☒	THROUGH OCT. 31, 1958
CUMULATIVE REPORT		CWT. ☐			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama	8,542	19,056	0	27,598	
Arizona					
Arkansas	201,753	67,731	0	269,484	
California	65,190	38,564	0	103,754	
Colorado	0	31,283	0	31,283	
Connecticut					
Delaware					
Florida	0	780	0	780	
Georgia	135,953	548,561	0	684,514	
Idaho	966,515	445,738	434	1,412,687	
Illinois	3,806	166,477	700	170,983	
Indiana	0	43,961	600	44,561	
Iowa	131,511	2,777,913	41,575	2,950,999	
Kansas	7,017	74,512	1000	82,529	
Kentucky					
Louisiana					
Maine	32,754	30,993	0	63,747	
Maryland					
Massachusetts					
Michigan	3,982	180,937	7400	192,319	
Minnesota	640,396	8,927,603	71,882	9,639,881	
Mississippi	80,918	142,293	0	223,211	
Missouri	591	84,063	0	84,654	
Montana	7,844	173,036	5,000	185,880	
Nebraska	5,115	536,041	13,450	554,606	
Nevada					
New Hampshire					
New Jersey					
New Mexico	0	11,338	0	11,338	
New York	0	32,863	1700	34,563	
North Carolina	0	44,654	0	44,654	
North Dakota	854,784	5,609,877	196,020	6,660,681	
Ohio	36,501	90,627	0	127,128	
Oklahoma	842,455	628,484	54,100	1,525,039	
Oregon	1,388,561	269,472	2,880	1,660,913	
Pennsylvania	0	8,996	0	8,996	
Rhode Island					
South Carolina	102,792	727,499	0	830,291	
South Dakota	676,373	9,431,057	172,384	10,279,814	
Tennessee	0	1,616	0	1,616	
Texas	4,260,473	4,340,060	118,165	8,718,698	
Utah	0	631	0	631	
Vermont					
Virginia					
Washington	720,128	191,885	0	912,113	
West Virginia					
Wisconsin	0	68,474	0	68,474	
Wyoming	14,725	50,042	3,574	68,341	
TOTAL	11,188,779	35,797,117	690,864	47,676,760	

BARLEY AND GRAIN SORGHUMS: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP BARLEY, BU. ☒		OCT. 31, 1958	
		CWT. ☐			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona	0	338,431	0	338,431	
Arkansas	4671	1645	0	6,316	
California	3794,687	2,910,765	4170	6,709,622	
Colorado	279,369	397,440	11,652	688,461	
Connecticut					
Delaware					
Florida					
Georgia	0	12,064	0	12,064	
Idaho	708,753	425,816	0	1,134,569	
Illinois	717	23,508	372	24,597	
Indiana	0	4346	0	4,346	
Iowa	4,757	77,866	1,250	83,873	
Kansas	1,664,578	742,389	7,735	2,414,702	
Kentucky					
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan	11,078	39,679	1,100	51,857	
Minnesota	644,908	5,992,257	63105	6,700,270	
Mississippi					
Missouri	0	82,470	3000	85,470	
Montana	164,599	6,995,834	282,884	7,443,317	
Nebraska	80,471	424,201	9,830	514,502	
Nevada	0	1,494	0	1,494	
New Hampshire					
New Jersey	0	963	0	963	
New Mexico	11,320	11,268	0	22,588	
New York	0	7,541	0	7,541	
North Carolina	0	11,591	0	11,591	
North Dakota	4,191,053	16,324,416	336,028	20,848,497	
Ohio	391	8,742	0	9,133	
Oklahoma	2,619,966	483,728	10,609	3,114,303	
Oregon	1,857,978	567,353	10,331	2,435,662	
Pennsylvania	7,277	3,931	0	11,208	
Rhode Island					
South Carolina	0	5,799	0	5,799	
South Dakota	183,921	1,852,946	38,111	2,074,978	
Tennessee					
Texas	1,937,552	316,960	3,775	2,258,287	
Utah	3,547	41,861	0	45,408	
Vermont					
Virginia	741	1,676	0	2,417	
Washington	3,092,157	633,879	6,188	3,732,124	
West Virginia					
Wisconsin	0	1,543	0	1,543	
Wyoming	8,684	47,488	1000	56,572	
TOTAL	21,272,475	38,788,890	791,140	60,852,505	

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP GR. SORGHUM, BU. ☐		OCT. 31, 1958	
		CWT. ☒			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona	268,541	0	0	268,541	
Arkansas	10,410	0	0	10,410	
California	33,632	6734	0	40,366	
Colorado	107,974	0	0	107,974	
Connecticut					
Delaware					
Florida					
Georgia	0	2,501	0	2,501	
Idaho					
Illinois	1,291	0	0	1,291	
Indiana					
Iowa	56,302	0	944	57,246	
Kansas	2,217,323	119,723	11,411	2,348,457	
Kentucky					
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan					
Minnesota	857	0	0	857	
Mississippi	58,274	1090	60	59,424	
Missouri	76,248	7208	3360	86,816	
Montana					
Nebraska	667,693	1346	10,396	679,435	
Nevada					
New Hampshire					
New Jersey					
New Mexico	315,273	71,777	0	387,050	
New York					
North Carolina	0	5,978	0	5,978	
North Dakota					
Ohio					
Oklahoma	50,559	6,118	0	56,677	
Oregon					
Pennsylvania					
Rhode Island					
South Carolina	2,906	5,927	0	8,833	
South Dakota	60,675	17,468	3020	81,163	
Tennessee					
Texas	33,091,400	702,595	38,909	33,832,904	
Utah					
Vermont					
Virginia					
Washington					
West Virginia					
Wisconsin					
Wyoming					
TOTAL	37,019,158	948,465	68,100	38,035,723	

SOYBEANS AND FLAXSEED: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP	BU. ☒	OCT. 31, 1958	
		SOY BEANS	CWT. ☐		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona					
Arkansas	217,529	2,494	0	220,023	
California					
Colorado					
Connecticut					
Delaware					
Florida					
Georgia	163	0	0	163	
Idaho					
Illinois	4,348,233	85,274	80,394	4,513,901	
Indiana	550,718	171,256	15,696	737,670	
Iowa	5,087,691	840,374	68,098	5,996,163	
Kansas	125,473	57,221	0	182,694	
Kentucky	40,413	6,025	0	46,438	
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan	137,269	0	1,723	138,992	
Minnesota	7,054,975	38,871	9417	7,103,263	
Mississippi	91,242	0	0	91,242	
Missouri	2,425,410	50,220	17,350	2,492,980	
Montana					
Nebraska	304,791	0	1,200	305,991	
Nevada					
New Hampshire					
New Jersey					
New Mexico					
New York					
North Carolina					
North Dakota	271,989	456	1,203	273,648	
Ohio	776,463	67,988	6,626	851,077	
Oklahoma	57,964	1,443	0	59,407	
Oregon					
Pennsylvania					
Rhode Island					
South Carolina	1,782	0	0	1,782	
South Dakota	137,317	29,266	0	166,583	
Tennessee	111,359	0	0	111,359	
Texas	744	0	0	744	
Utah					
Vermont					
Virginia					
Washington					
West Virginia					
Wisconsin	10,833	0	0	10,833	
Wyoming					
TOTAL	21,454,358	1,350,888	201,707	23,006,953	

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP	BU. ☒	OCT. 31, 1958	
		FLAX SEED	CWT. ☐		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona					
Arkansas					
California	595,224	15,581	0	610,805	
Colorado					
Connecticut					
Delaware					
Florida					
Georgia					
Idaho					
Illinois					
Indiana					
Iowa	8,873	12,229	0	21,102	
Kansas	0	523	0	523	
Kentucky					
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan					
Minnesota	677,772	206,938	4159	888,869	
Mississippi					
Missouri					
Montana	1,584	32,472	517	34,573	
Nebraska					
Nevada					
New Hampshire					
New Jersey					
New Mexico					
New York					
North Carolina					
North Dakota	2,467,889	762,583	52,593	3,283,065	
Ohio					
Oklahoma					
Oregon					
Pennsylvania					
Rhode Island					
South Carolina					
South Dakota	673,304	558,369	9469	1,241,142	
Tennessee					
Texas					
Utah					
Vermont					
Virginia					
Washington					
West Virginia					
Wisconsin	0	1019	0	1,019	
Wyoming					
TOTAL	4,424,646	1,589,714	66,738	6,081,098	

Soybeans: Inspected receipts, by grades and percent 1/

Grade	: October 1958 <u>2/</u> :		September 1958 :		October 1957	
	: 1,000 bu. :	Pct. :	: 1,000 bu. :	Pct. :	: 1,000 bu. :	Pct. :
No. 1.....	29,864	: 23	: 5,736	: 19	: 26,104	: 28
No. 2.....	61,477	: 47	: 14,091	: 47	: 41,228	: 44
No. 3.....	25,357	: 20	: 7,926	: 27	: 17,209	: 18
No. 4.....	10,026	: 8	: 1,396	: 5	: 7,601	: 8
Sample.....	2,488	: 2	: 478	: 2	: 2,008	: 2
Total.....	129,212	: 100	: 29,627	: 100	: 94,150	: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the October receipts, 860 bushels were Black, 28,000 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in October included 15,404,803 bushels as cargo lots, 9,778,060 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

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The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and Non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and Non-IWA) apply from 3:31 p.m. November 20 to 3:30 p.m. e.d.t. November 21, 1958.

Export Areas	: WHEAT RATES (Cents per bushel) :			: FLOUR RATES	
	: Hard Red	: Hard Red	: All other	: (cents per	
	: Spring	: Winter	: classes	: 100 lbs.)	
	: Export Rate	: Export Rate	: Export Rate	: Export Rate	
	: Period	: Period	: Period	: Period	
	: Thru	: Thru	: Thru	: Thru	
	: May 31, 1959	: May 31, 1959	: May 31, 1959	: May 31, 1959	
<u>GULF COAST</u>					
Destinations other than:					
Latin America and West					
Indies.....	66	51	51		186
Latin America and West					
Indies.....	63	48	48		179
<u>EAST COAST</u>					
All destinations,					
including St. Lawrence					
and Great Lakes Ports	68	51	51		179
<u>WEST COAST</u>					
All destinations.....	41	41	41		178

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration date does not apply to the GR-261 and GR-262 programs. For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

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Grains: Price support activities as of October 31, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	1958 Crop			Reseal Program		
	Total under support	Loans repaid	Loans and purchase agreements: outstanding	1957-crop reseal	1956-crop reseal (extended)	1955-crop reseal (re-extended)
Wheat.....	453,815	10,964	442,845	13,566	2,811	<u>2/</u>
Rye.....	6,219	26	6,193	<u>2/</u>	<u>2/</u>	<u>2/</u>
Corn.....	1,229	<u>1/</u>	1,229	34,596	36,854	20,440
Oats.....	47,677	840	46,837	12,250	2,438	<u>2/</u>
Barley.....	60,853	2,228	58,625	17,234	2,496	<u>2/</u>
Grain Sorghums:	38,036	11	38,024	1,705	<u>2/</u>	<u>2/</u>
Soybeans.....	23,007	6	23,001	<u>2/</u>	<u>2/</u>	<u>2/</u>
Flaxseed.....	6,081	5	6,076	<u>2/</u>	<u>2/</u>	<u>2/</u>

1/ Less than 500 bushels.
2/ No program.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 48 Washington 25, D. C. November 28, 1958

CORN WEAKENS - OTHER GRAINS ABOUT STEADY

Corn prices softened but other cash grains showed little or no change in slow trading during the holiday-shortened week ended November 26.

Wheat closed about steady at principal markets. Farm offerings were light but about in line with slow domestic and export demand. Rye found demand lacking and closed unchanged at Minneapolis.

Corn ranged from 1-3¢ per bushel lower for the most part. The vote for lower support levels without acreage restrictions had little effect on the corn market since it generally had been anticipated. Oats and barley prices fluctuated within a narrow range and finished about unchanged. Grain sorghum prices went up 5¢ per cwt. as receipts shrunk considerably at Kansas City, but the market was down 1¢ at Ft. Worth due to the lack of export demand and to congested Gulf Port storage and loading facilities.

Soybeans weakened slightly. Despite light marketings, record crushings and a strong meal market, demand was not pressing as mills had ample supplies on hand. Flaxseed was unchanged at Minneapolis.

Special Features

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Feed grains - Payment-in-Kind export bids	7
Wheat and flour - export program rates	7
Soybeans and flaxseed - supply and distribution	8

NEW CORN PROGRAM: Producers in the 26-State commercial corn-producing area voting in the November 25 referendum favored by 71.1 percent a new program calling for elimination of corn acreage allotments and for a new method of setting support prices for the 1959 and succeeding crops. Under the new program, there will be no restrictions on acreage planted to corn in 1959 and later years. Price supports on a national average basis will be 90 percent of the preceding three-year average price received by producers for corn, but not less than 65 percent of parity. (For the 1959 crop, it is estimated that the average support price will be between \$1.12 and \$1.15 per bushel.) The new program dispenses with commercial and non-commercial producing areas. Corn produced anywhere in the United States that meets quality and storage requirements will be supported at the same national average level.

SOYBEANS ELIGIBLE FOR BARTER: Commodity Credit Corporation stocks of 1957-crop soybeans will be eligible for export under the barter program effective December 1, 1958. The CCC monthly sales list for December will carry the pricing basis for establishing the exchange value of soybeans for movement under a barter contract. Soybeans may be exported as soybeans, or may be domestically crushed and exported in proportions of 11 pounds of oil and 47 pounds of meal, cake or pellets for each 60 pounds of soybeans acquired from CCC. Identical soybeans need not be exported; either the identical beans or substitute beans grading U. S. No. 2 or better may be shipped under the barter transaction.

SOYBEAN EXPORTS: Inspections of soybeans for export continued to rise and totaled 4.8 million bushels during the week ended November 21. This was 1.1 million bushels more than the previous week's inspections and was the largest for any week in almost a year. Soybean exports so far this season, 21.4 million bushels since October 1, are about 800,000 bushels ahead of the same period last season.

SOYBEAN AND FLAXSEED CRUSHINGS: October soybean crushings totaled a record 33.5 million bushels. This was 8.4 million bushels more than the previous month and 5.4 million more than in October 1957. These crushings produced a record 352.6 million pounds of oil although the outturn of oil, at 10.5 pounds per bushel, was the smallest for any month since November 1952. Crushings of 2.6 million bushels of flaxseed during October were slightly larger than the month before but slightly under a year ago. Flaxseed crushings from July 1 through October 31 amounted to 8.0 million bushels, or 4.1 million less than the same months last year.

IWA Sales: Sales of wheat and flour under the International Wheat Agreement program totaled 1,980,000 bushels during the week ended November 25. This brought sales for the season to date to 43.4 million bushels compared with 50.8 million a year earlier. Balance remaining for sale under the quota this season is 85.3 million bushels as against 77.7 million a year ago.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Nov. 26, 1958	Nov. 26, 1958	Nov. 20, 1958	Nov. 26, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	208	194-195	194-195	216-217
		No. 2 H.R.W.(13% Prot.)	216	210	207-218	207-217	225-235
		No. 2 Soft Red Winter	214	208	194-196	194-195	216-217
	Fort Worth	No. 2 Hard Red Winter	233 2/	227 2/	226-238	226-238	238-248
	Chicago	No. 2 Hard Red Winter	214	208	196-197	198-199	221
		No. 2 Soft Red Winter	214	208	194-195	196-197	223
	Toledo	No. 2 Soft Red Winter	-	-	188-189	188-189	219-220
		No. 2 Soft White	-	-	190-191	191-192	227-228
	St. Louis	No. 2 Soft Red Winter	214	208	198-199	199-200	223-226
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	214	206-208	206-209	235-237
		No. 1 DNS. (13% Prot.)	223	217	214-217	214-218	238-240
		No. 1 DNS.(15% Prot.)	226	220	224-227	224-228	239-244
		No. 2 H. Amber Durum	229	223	236-238	236-238	241-243
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	205 3/	215	215	240
		No. 1 Soft White	205	200	204	203-204	234
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	213-214	213-214	233-234
		No. 2 S.R.W. garlicky	211	207	192	191	216
RYE	Minneapolis	No. 2	134	127	121-124	121-124	131-137
CORN	Kansas City	No. 2 Yellow	-	-	111-114	114-117	116-120
	Omaha	No. 2 Yellow	-	-	105-106	107-108	108
	Chicago	No. 2 Yellow	-	-	115-116	118-119	116
		No. 3 Yellow	-	-	111-115	116-118	113
	Toledo	No. 2 Yellow	-	-	114-115	116-117	114-115
	St. Louis	No. 2 Yellow	-	-	113-120	113-120	118-122
	Minneapolis	No. 2 Yellow	-	-	102-103	103-104	106-107
OATS	Kansas City	No. 2 White	-	-	65-71	64-71	66-78
	Chicago	No. 2 Heavy White	-	-	67-68	66-67	76
	Toledo	No. 2 White	-	-	64-65	65-66	73-74
	Minneapolis	No. 2 White	-	-	56-59	57-60	60-66
BARLEY	Kansas City	No. 3	114	107	107-114	107-114	88-108
	Minneapolis	No. 2 Malting	118	111	110-126	108-122	118-132
		No. 3 Feed Type	115	108	94-105	94-104	80-102
	Portland	No. 2 Western 45 lbs.	120	113	122-124	124	110
	San Francisco	No. 2 Western 45 lbs.	120	115	127-128	126-127	108-109
	Los Angeles	No. 2 Western 46 lbs.	120	115	128-129	127-129	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	221	186-195	181-190	167-172
	Fort Worth	No. 2 Yellow Milo	235 2/	225 2/	216-221	217-222	198-203
SOYBEANS	Chicago	No. 1 Yellow	-	-	214-215	215-216	231
	Toledo	No. 1 Yellow	-	-	199-200	199-200	222-223
	Minneapolis	No. 1 Yellow	-	-	204	205	219-220
	Illinois Pts.	No. 1 Yellow	-	-	202-205	202-206	221-222
FLAXSEED	Minneapolis	No. 1	309	303	300	300	334

1/Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 19, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	149,647	624	348	41	-	101,976	-	-
Evanston	61,660	787,533	2,491	124	29	40	2	11,287
Kansas City	371,834	175,361	830	2,173	404	38,162	-	263
Minneapolis	149,524	185,937	14,829	28,108	881	411	81	1,665
Portland	40,551	1,117	5,985	40,299	749	20,537	-	-
Totals for:								
Current week	773,216	1,150,572	24,483	70,745	2,063	161,126	83	13,215
Last week	773,905	1,132,465	24,850	72,091	2,104	161,536	87	12,854
Year ago	745,251	1,051,908	16,748	40,287	740	39,294	356	1,232

Sales of CCC grain for week ended November 21, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Nov. 21, 1958	Nov. 20, 1957		1/Nov. 21, 1958	Nov. 20, 1957
Wheat	2,528	34,249	39,051	131	15,522	11,424
Oats	400	3,031	10,016	33	1,249	966
Barley	488	2,764	24,958	30	1,421	1,932
Rye	0	1,009	2,371	6	200	214
Flaxseed	0	2,723	9,790	3	196	817
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Nov. 21, 1958	Nov. 20, 1957		1/Nov. 21, 1958	Nov. 20, 1957
Corn	2,768	15,307	31,795	1,586	22,345	8,386
Grain Sorghums	71	3,021	1,577	64	4,190	250
Soybeans	0	0	0	14	328	57

1/ 1958 sales represent all dispositions, including barter and donations.

2/ Revised.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Nov. 26, 1958	Nov. 20, 1958	Nov. 28, 1957	July 1-Nov. 26, 1958	July 1-Nov. 28, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	5,955	1,587	7,445	130,451	102,455
Flour - Cash subsidy (GR-346) 2/	845	951	865	24,060	26,315
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	416	24	22	5,214	4,231
Export donations 3/	0	0	657	9,590	6,170
Other programs	0	0	273	254	3,036
Total	7,216	2,562	9,262	169,569	142,207

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 TO		July-Sept. 1958 1,000 BU.	July-Sept. 1957 1,000 BU.
	Nov. 21, 1958 1,000 BU.	Nov. 14, 1958 1,000 BU.	Nov. 22, 1957 1,000 BU.	Nov. 21, 1958 1,000 BU.	Nov. 22, 1957 1,000 BU.		
United States	4,721	6,393	4,192	50,986	47,296	96,214	100,172
Canada	5,078	3,684	6,977	34,271	33,490	69,677	73,553
Argentina	867	1,323	1,885	11,890	12,371	17,849	21,779
Australia	652	651	1,702	6,425	10,971	17,676	19,696
Total	11,318	12,051	14,756	103,572	104,128	201,416	215,200

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1958 1,000 BU.	July-Sept. 1957 1,000 BU.
	Nov. 21, 1958 1,000 BU.	Nov. 14, 1958 1,000 BU.	Nov. 22, 1957 1,000 BU.	Nov. 21, 1958 1,000 BU.	Nov. 22, 1957 1,000 BU.		
Wheat	4,721	6,393	4,192	3/ 50,986	47,296	80,970	83,695
U.S. Wheat Flour	Not available weekly					15,244	16,477
Oats	788	190	615	2,974	3,303	5,607	5,958
Barley	3/ 2,093	1,476	2,156	3/ 15,985	11,188	37,951	10,320
Rye	330	194	228	3/ 903	901	5,198	927
Flaxseed	0	0	3/ 480	3/ 1,306	3/ 615	3,006	8,473
						Oct.-Sept. 1957-58	Oct.-Sept. 1956-57
Corn	3/ 4,832	3/ 4,762	3/ 3,719	3/ 28,003	3/ 26,239	181,909	164,076
Grain sorghums	2,500	3,493	776	13,537	2,519	57,286	22,239
Soybeans	3/ 4,779	3/ 3,659	3/ 3,460	3/ 21,438	3/ 20,571	85,507	85,361

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended November 21, 1958

COUNTRY OF DESTINATION	Chicago 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Netherlands		836	370	306	362			1,874
West Germany		45	398	362	54			859
Formosa			358					358
Denmark				368	377			745
Japan				380		48		428
Canada	271						95	366
Other		66		83				149
Total	271	947	1,126	1,499	793	48	95	4,779
Oct. 1 - Nov. 21, 1958								21,438
Oct. 1 - Nov. 22, 1957								20,571

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
November 19, 1958	83	0	15	549	0
November 12, 1958	93	0	31	802	0
November 20, 1957	281	0	852	1,734	0
Season to date:					
July 1-November 19, 1958	1,124	180	949	6,467	292
July 1-November 20, 1957	2,537	242	11,899	13,193	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Nov. 26, 1958 1,000 BU.	Nov. 20, 1958 1,000 BU.	Nov. 27, 1957 1,000 BU.	Nov. 26, 1958 1,000 BU.	Nov. 27, 1957 1,000 BU.
Wheat ^{1/}	6,871	7,464	5,274	292,828	264,134
Oats ^{1/}	799	970	973	67,239	56,766
Rye ^{1/}	95	138	78	2,479	6,842
Barley ^{2/}	2,166	1,886	3,122	89,646	75,334
Flaxseed ^{2/}	252	250	443	15,796	21,826

GRAIN				Oct. 1, 1958- Nov. 26, 1958	Oct. 1, 1957- Nov. 27, 1957
Corn ^{1/}	6,698	11,687	8,039	78,477	52,256

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only. * 4 days only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Nov. 22, 1958 1,000 BU. ^{2/}	Nov. 15, 1958 1,000 BU.	Nov. 23, 1957 1,000 BU.
Wheat	463,373	468,577	403,639
Corn	107,448	101,270	105,531
Oats	30,295	32,092	18,533
Rye	5,817	6,298	5,654
Barley	48,945	49,013	39,011
Soybeans	47,505	45,631	26,133
Grain Sorghums	121,196	116,706	38,595
Flaxseed	1,882	2,101	4,157
CANADIAN BONDED GRAIN			
Wheat	0	0	427
Oats	0	0	1,467
Barley	0	0	322
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 50.1 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 78.7 , Gulf Coast 67.3 , Northwestern & Upper Lake 88.6, East Central 77.2 , West Central & Southwestern 97.6 , Pacific Coast 91.2, Lower Lake 81.7.

Feed grain Payment-in-Kind export bids, November 21-26, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	:November-December:		January-February		March-April		Total	:Cumulative : Total 1/
	: Export period		: Export period		:Export period			
	: Quan.	: Rate	: Quan.	: Rate	: Quan.	:Rate	:Quan.	: Quan.
	: thous.	: Cents	: thous.	: Cents	: thous.	:Cents	:thous.	: thous.
	:	:	:	:	:	:	:	:
Corn.....	282	: 2-4	125	: 4-5	0	: -	407	: 75,435
Barley.....	1,616	: 17	1,046	: 16-18	0	: -	2,632	: 50,480
Grain sorghums	101	: 34	404	: 35	280	:37-38:	785	: 22,848
Oats.....	523	: 12-14	72	: 14	0	: -	595	: 9,376
Rye.....	0	: -	0	: -	0	: -	0	: 2,463

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 541,935 bu. of corn, 8,407,765 bu. of barley, 2,575,360 cwt. of grain sorghums, 598,650 bu. of oats. No bids on rye.

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and Non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and Non-IWA) apply from 3:31 p.m. November 26, to 3:30 p.m. e.s.t. November 28, 1958.

Export Areas	: WHEAT RATES (Cents per bushel)			: FLOUR RATES (cents per 100 lbs.)
	: Hard Red	: Hard Red	: All other	
	: Spring	: Winter	: classes	
	: Export Rate	: Export Rate	: Export Rate	
	: Period	: Period	: Period	: Period
	: Thru	: Thru	: Thru	: Thru
	: May 31, 1959	: May 31, 1959	: May 31, 1959	: May 31, 1959
<u>GULF COAST</u>				
Destinations other than:				
Latin America and West				
Indies.....	65	52	52	188
Latin America and West				
Indies.....	62	49	49	181
<u>EAST COAST</u>				
All destinations,				
including St. Lawrence				
and Great Lakes Ports..	67	52	52	178
<u>WEST COAST</u>				
All destinations.....	41	41	41	178

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration date does not apply to the GR-261 and GR-262 programs. For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1958-59	1957-58	1958-59	1957-58
	--1,000 bushels--			
Carryover <u>1/</u>	21,083	9,897	8,732	19,444
Production.....	<u>575,046</u>	<u>479,841</u>	<u>39,969</u>	<u>25,752</u>
Total supply <u>2/</u>	596,129	489,738	48,701	45,200
Farm use including seed and residual.....	30,000	29,000	4,000	3,000
Quantity remaining for processing, export, or carryover.....	566,129	460,738	44,701	42,200
Disappearance through October 31: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	33,470	28,084	8,002	12,139
Exported.....	<u>5/11,000</u>	<u>9,888</u>	<u>5/ 4,106</u>	<u>8,473</u>
Total.....	44,470	37,972	12,108	20,612
Balance on November 1 for processing, export, or carryover.....	521,659	422,766	32,593	21,591

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans through October; flaxseed, July through October. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for October estimated.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 49

Washington 25, D. C.

December 5, 1958

GRAIN MARKETS RULE FIRM

Corn prices closed around 2-4¢ per bushel higher during the week ended December 4. Other cash grains finished unchanged to slightly higher. Trading remained generally slow.

Winter wheat edged forward 1-2¢ per bushel, reflecting a pick-up in southwest farm and elevator marketings, improved mill demand, increased flour bookings and better export trade. Spring wheat weakened but Durum went up 1-2¢ behind good demand at Minneapolis. White wheat was about unchanged at Portland. Rye held firm at Minneapolis, with slow demand for extremely small offerings.

Strength in corn was attributed largely to strong demand which readily absorbed light offerings. Oats firmed up along with corn. Barley was bolstered by good export demand and finished about unchanged. Good demand boosted grain sorghum prices 1-4¢ per cwt. at Kansas City, but the market was unchanged at Fort Worth where domestic demand was only fair, and congested Gulf Port facilities still interrupted export trade to some extent.

Soybeans held about steady as the strengthening influence of the strong meal market and light country marketings was generally offset by the fact that processors had ample stocks for crushing and demand was not pressing. Flaxseed held unchanged in extremely light trading at Minneapolis.

Special Features

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PRICING DETAILS FOR SOYBEAN SALES: Any 1958-crop soybeans taken over after the May 31, 1959, maturity date for price support loans and purchase agreements will be priced at the higher of (1) the domestic market or (2) the 1958 price-support loan rate for Grade No. 2 soybeans at point of production plus 5¢ per bushel, and plus 1 1/2¢ per bushel carrying charge per month or fraction of a month. Sales policy will apply from June 1 until October 1, 1959. An appraisal of the soybean situation will be made about October 1, 1959, and further announcement will be made as to whether the program will be continued, modified, or terminated.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 2,112,000 bushels during the week ended December 2. This brought sales for the season to date to 45.5 million bushels compared with 52.7 million a year earlier. Balance remaining for sale under the quota this season is 83.2 million bushels as against 75.7 million a year ago.

CANADA'S GRAIN FORECASTS CONFIRMED: Canada's November estimates of 1958 grain production showed little change from the September forecasts, the Foreign Agricultural Service reported. The wheat crop, now placed at 368.7 million bushels, is only slightly below the small 1957 harvest of 370.5 million. Oats production is estimated at 401 million bushels, moderately above the 380.6 million bushel crop a year earlier. Barley production is forecast at 244.8 million bushels compared with 216 million in 1957. Production of 8 million bushels of rye is down slightly from the 8.5 million last year, and the 64.6 million bushel forecast for mixed grains is also slightly less than a year ago. Corn for grain is estimated at 29.9 million bushels as against 29.6 million last year.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Av. price as percent of parity		National average price support rate		
	Nov. 15, 1958	Oct. 15, 1958	Nov. 15, 1957	Nov. 15, 1958	Nov. 15, 1958	Nov. 15, 1958	Nov. 15, 1958	Nov. 15, 1958	1958 crop	1957 crop	1956 crop
Wheat.....	1.74	1.73	1.93	2.44	71	1.82	2.00	2.00			
Corn.....	.942	1.04	.985	1.76	54	1.36	1.40	1.50			
Oats.....	.569	.562	.614	.893	64	.61	.61	.65			
Barley.....	.891	.865	.852	1.37	65	.93	.95	1.02			
Rye.....	.965	.974	1.02	1.62	60	1.10	1.18	1.27			
Grain sorghums.....	1.63	1.57	1.42	2.69	61	1.83	1.86	1.97			
Flaxseed.....	2.57	2.60	2.94	4.37	59	2.78	2.92	3.09			
Soybeans.....	1.89	1.93	2.04	3.07	62	2.09	2.09	2.15			

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Dec. 4, 1958	Dec. 4, 1958	Nov. 26, 1958	Dec. 4, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	209	195-196	194-195	216-218
		No. 2 H.R.W.(13% Prot.)	216	211	205-219	207-218	224-236
		No. 2 Soft Red Winter	214	209	195-197	194-196	217-219
	Fort Worth	No. 2 Hard Red Winter	233 2/	227 2/	228-240	226-238	239-249
	Chicago	No. 2 Hard Red Winter	214	209	197-198	196-197	220
		No. 2 Soft Red Winter	214	209	196-197	194-195	222
	Toledo	No. 2 Soft Red Winter	-	-	189-190	188-189	221-222
		No. 2 Soft White	-	-	190-191	190-191	226-227
	St. Louis	No. 2 Soft Red Winter	214	209	199-200	198-199	222-225
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	215	206-207	206-208	233-234
		No. 1 DNS. (13% Prot.)	223	218	214-216	214-217	236-237
		No. 1 DNS. (15% Prot.)	226	221	224-226	224-227	237-241
		No. 2 H. Amber Durum	229	224	238-239	236-238	240-243
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	205 3/	215	215	240
		No. 1 Soft White	205	200	205	204	234
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	215	213-214	234
		No. 2 S.R.W. garlicky	211	207	194	192	216
RYE	Minneapolis	No. 2	134	127	122-125	121-124	130-134
CORN	Kansas City	No. 2 Yellow	-	-	111-114	111-114	117-123
	Omaha	No. 2 Yellow	-	-	104-106	105-106	110-112
	Chicago	No. 2 Yellow	-	-	119-120	115-116	122
		No. 3 Yellow	-	-	117-119	111-115	120
	Toledo	No. 2 Yellow	-	-	117-118	114-115	122-123
	St. Louis	No. 2 Yellow	-	-	117-123	113-120	123-126
	Minneapolis	No. 2 Yellow	-	-	104-105	102-103	106-108
OATS	Kansas City	No. 2 White	-	-	65-71	65-71	66-78
	Chicago	No. 2 Heavy White	-	-	69-70	67-68	75
	Toledo	No. 2 White	-	-	66-67	64-65	73-74
	Minneapolis	No. 2 White	-	-	59-62	56-59	59-65
BARLEY	Kansas City	No. 3	114	107	103-111	107-114	88-108
	Minneapolis	No. 2 Malting	118	111	110-126	110-126	118-132
		No. 3 Feed Type	115	108	94-105	94-105	80-102
	Portland	No. 2 Western 45 lbs.	120	113	125-126	122-124	110
	San Francisco	No. 2 Western 45 lbs.	120	116	127-128	127-128	108-109
	Los Angeles	No. 2 Western 46 lbs.	120	116	127-130	128-129	113-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	221	190-196	186-195	175-185
	Fort Worth	No. 2 Yellow Milo	235 2/	225 2/	216-221	216-221	210-215
SOYBEANS	Chicago	No. 1 Yellow	-	-	214-215	214-215	232
	Toledo	No. 1 Yellow	-	-	200-201	199-200	225-226
	Minneapolis	No. 1 Yellow	-	-	205	204	220
	Illinois Pts.	No. 1 Yellow	-	-	202-206	202-205	222-223
FLAXSEED	Minneapolis	No. 1	309	303	300	300	337

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 26, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	146,098	583	335	14	-	103,626	-	-
Evanston	59,030	790,251	2,403	171	32	39	2	11,273
Kansas City	371,877	174,377	831	2,933	410	33,400	-	264
Minneapolis	149,183	186,825	14,800	28,015	881	295	73	1,665
Portland	40,521	1,129	5,975	40,245	685	22,809	-	-
Totals for:								
Current week	766,709	1,153,165	24,344	71,378	2,008	160,169	75	13,202
Last week	773,216	1,150,572	24,483	70,745	2,063	161,126	83	13,215
Year ago	741,848	1,057,614	15,672	37,993	699	38,589	356	1,181

Sales of CCC grain for week ended November 28, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Nov.28,1958	2/Nov.27,1957		1/Nov.28,1958	2/Nov.27,1957
Wheat	5,130	39,379	40,716	185	15,707	11,901
Oats	70	3,101	10,984	4	1,253	1,022
Barley	0	2,764	26,009	51	1,471	2,010
Rye	64	1,073	2,786	2	202	215
Flaxseed	0	2,723	9,790	3/	196	818
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Nov.28,1958	2/Nov.27,1957		1/Nov.28,1958	2/Nov.27,1957
Corn	3,713	19,020	43,224	1,112	23,457	7,731
Grain Sorghums	31	3,051	2,177	380	4,570	283
Soybeans	0	0	0	12	341	57

1/ 1958 sales represent all dispositions, including barter and donations.

2/ Revised. 3/ Less than 500 bushels.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Dec.4, 1958	Nov.27, 1958	Dec.5, 1957	July1-Dec.4, 1958	July1-Dec.5, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	3,943	5,955	4,667	134,394	107,122
Flour - Cash subsidy (GR-346) 2/	1,792	845	1,134	25,852	27,449
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	186	416	145	5,400	4,376
Export donations 3/	0	0	71	9,590	6,241
Other programs	0	0	0	254	3,036
Total	5,921	7,216	6,017	175,490	148,224

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL October 1 to		July-Sept. 1958	July-Sept. 1957
	Nov. 28, 1958 1,000 BU.	Nov. 21, 1958 1,000 BU.	Nov. 29, 1957 1,000 BU.	Nov. 28, 1958 1,000 BU.	Nov. 29, 1957 1,000 BU.	1,000 BU.	1,000 BU.
United States	6,572	4,721	5,248	57,558	52,544	96,214	100,172
Canada	6,850	5,078	7,643	41,122	41,133	69,677	73,553
Argentina	2,612	867	1,286	14,502	13,657	17,849	21,779
Australia	1/	652	1,000	6,425	11,971	17,676	19,696
Total	16,034	11,318	15,177	119,607	119,305	201,416	215,200

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 1/ Not available.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sept. 1958	July-Sept. 1957
	Nov. 28, 1958 1,000 BU.	Nov. 21, 1958 1,000 BU.	Nov. 29, 1957 1,000 BU.	Nov. 28, 1958 1,000 BU.	Nov. 29, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat	6,572	4,721	5,248	3/ 57,558	52,544	80,970	83,695
U.S. Wheat Flour	Not available weekly					15,244	16,477
Oats	328	788	495	3,302	3,798	5,607	5,958
Barley	3/ 1,398	3/ 2,093	1,071	3/ 17,382	12,259	37,951	10,320
Rye	0	330	156	3/ 903	1,057	5,198	927
Flaxseed	0	0	14	3/ 1,306	3/ 629	4/ 2,917	8,473
						Oct.-Sept. 1957-58	Oct.-Sept. 1956-57
Corn	3/ 5,075	3/ 4,832	3/ 3,456	3/ 33,077	3/ 29,695	4/ 181,927	164,076
Grain sorghums	1,104	2,500	218	14,640	2,737	57,286	22,239
Soybeans	3/ 2,967	3/ 4,779	3,461	3/ 24,405	3/ 24,032	85,507	85,361

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico 2/ Bureau of the Census. 3/ Includes lake shipments to Canada. 4/ Revised.

SOYBEANS: Inspections for export, week ended November 28, 1958

COUNTRY OF DESTINATION	Toledo 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	TOTAL 1,000 BU.
The Netherlands		114	604	19	601	288		1,626
West Germany		40						40
Denmark			371					371
France				156				156
Japan				426				426
Canada	95						173	268
Other		38		42				80
Total	95	192	975	643	601	288	173	2,967
Oct. 1 - Nov. 28, 1958								24,405
Oct. 1 - Nov. 29, 1957								24,032

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
November 26, 1958	15	0	42	1,585	0
November 19, 1958	83	0	15	549	0
November 27, 1957	104	160	3,164	939	0
Season to date:					
July 1-November 26, 1958	1,139	180	991	8,052	292
July 1-November 27, 1957	2,640	402	15,064	14,132	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Dec. 4, 1958 1,000 BU.	Nov. 26, 1958 1,000 BU.	Dec. 5, 1957 1,000 BU.	Dec. 4, 1958 1,000 BU.	Dec. 5, 1957 1,000 BU.
Wheat ^{1/}	6,872	6,871	6,375	299,700	270,509
Oats ^{1/}	957	799	1,086	68,196	57,852
Rye ^{1/}	101	95	114	2,580	6,956
Barley ^{2/}	2,617	2,166	4,249	92,263	79,583
Flaxseed ^{2/}	136	252	275	15,933	22,101

GRAIN				Oct. 1, 1958-	Oct. 1, 1957-
				Dec. 4, 1958	Dec. 5, 1957
Corn ^{1/}	6,872	6,698	14,421	85,349	66,677

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	Nov. 29, 1958 1,000 BU. ^{2/}	Nov. 22, 1958 1,000 BU.	Nov. 30, 1957 1,000 BU.
Wheat	456,812	463,373	398,347
Corn	109,234	107,448	105,664
Oats	28,297	30,295	18,046
Rye	5,495	5,817	5,378
Barley	47,924	48,945	39,203
Soybeans	47,867	47,505	26,707
Grain Sorghums	125,517	121,196	42,701
Flaxseed	1,921	1,882	3,922
CANADIAN BONDED GRAIN			
Wheat	193	0	623
Oats	0	0	3,400
Barley	40	0	517
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 50.1 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 78.0 , Gulf Coast 63.8 , Northwestern & Upper Lake 85.1, East Central 78.5 , West Central & Southwestern 97.8 , Pacific Coast 91.6, Lower Lake 80.2.

GRAINS: AVERAGE CASH PRICES FOR SPECIFIED MONTHS

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	Nov. 1958	Oct. 1958	Sept. 1958	Aug. 1958	July 1958	June 1958	Nov. 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	194	193	191	182	180	194	217
		No. 2 H.R.W. 13% Prot.	212	211	208	199	203	209	228
		No. 2 Soft Red Winter	195	194	191	184	181	193	216
	Fort Worth	No. 2 Hard Red Winter	232	233	231	219	214	215	240
	Chicago	No. 2 Hard Red Winter	196	193	188	184	187	195	218
		No. 2 Soft Red Winter	195	192	187	183	187	193	219
	Toledo	No. 2 Soft Red Winter	187	183	176	173	177	210	216
		No. 2 Soft White	190	187	179	173	178	217	225
	St. Louis	No. 2 Soft Red Winter	198	196	189	184	185	202	220
	Minneapolis	No. 1 DNS, Ord. Prot.	207	208	205	203	235	243	234
		No. 1 DNS, 13% Prot.	216	217	213	210	236	244	238
		No. 1 DNS, 15% Prot.	226	226	222	219	241	246	241
		No. 2 H. Amber Durum	236	232	228	230	241	245	240
	Portland	No. 1 H. White 12% Prot.	215	213	213	213	209	213	240
		No. 1 Soft White	204	202	197	196	196	208	233
		No. 1 H.R.W. Ord. Prot.	205	203	197	195	194	212	232
	San Francisco	No. 1 Soft White	203	201	195	195	196	199	230
	Baltimore	No. 2 S.R.W. (fob vessel)	212	212	209	202	209	218	233
		No. 2 S.R.W. (garlicky)	190	187	183	182	182	213	213
RYE	Minneapolis	No. 2	123	124	126	115	121	125	129
CORN	Kansas City	No. 2 Yellow	111	111	118	129	133	134	121
		No. 2 White	122	126	152	188	224	205	183
	Omaha	No. 2 Yellow	105	104	109	120	123	125	112
	Chicago	No. 2 Yellow	115	121	128	136	136	137	119
		No. 3 Yellow	112	119	126	134	135	136	116
	Toledo	No. 2 Yellow	112	118	126	134	134	134	116
	St. Louis	No. 2 Yellow	114	117	129	136	139	140	121
	Minneapolis	No. 2 Yellow	102	105	112	119	122	125	107
OATS	Kansas City	No. 2 White	66	66	64	64	64	60	71
	Chicago	No. 2 Heavy White	66	63	62	65	70	71	76
	Toledo	No. 2 White	64	61	60	62	66	68	73
	Minneapolis	No. 2 White	59	58	57	56	59	59	62
	Portland	No. 2 White	79	79	76	75	76	78	79
BARLEY	Kansas City	No. 3	109	106	98	96	102	85	100
	Minneapolis	No. 2 Malting	116	118	117	120	130	131	124
		No. 3 Feed Type	100	98	94	92	98	95	92
	Portland	No. 2 Western 45 lbs.	124	119	115	111	112	105	113
	San Francisco	No. 2 Western 45 lbs.	126	119	117	119	115	110	108
	Los Angeles	No. 2 Western 46 lbs.	127	122	117	118	118	111	113
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	185	174	190	220	222	211	171
	Fort Worth	No. 2 Yellow Milo	220	212	210	215	234	238	197
	San Francisco	No. 2 Yellow Milo	244	234	240	251	269	271	234
	Los Angeles	No. 2 Yellow Milo	245	237	246	251	267	270	235
SOYBEANS	Chicago	No. 1 Yellow	214	211	221	227	228	226	229
	Toledo	No. 1 Yellow	198	198	215	228	227	221	221
	Minneapolis	No. 1 Yellow	201	200	206	215	219	220	217
	Illinois Pts.	No. 1 Yellow	201	201	208	226	224	223	218
FLAXSEED	Minneapolis	No. 1	298	298	299	308	319	299	335

NOTE: The monthly average price is the simple average of the daily closing prices.

Wheat: Inspections for export by classes, coastal areas,
and country of destination, November 1958

Country of destination :	Hard Red Spring :	Hard Red Winter :	Soft Red Winter :	White :	Mixed and Durum :	Total :
--Bushels--						
<u>ATLANTIC</u>						
Cuba.....	362,667:	-:	-:	-:	-:	362,667
Sweden.....	-:	-:	242,667:	74,667:	-:	317,334
Norway.....	35,462:	-:	208,042:	-:	-:	243,504
United Kingdom..	-:	-:	1,782,486:	-:	-:	1,782,486
Ireland.....	-:	-:	279,999:	-:	-:	279,999
The Netherlands..	-:	-:	803,922:	7,467:	-:	811,389
Belgium.....	-:	-:	56,000:	18,667:	-:	74,667
West Germany....	605,811:	-:	344,474:	-:	-:	950,285
Yugoslavia.....	-:	-:	-:	-:	1/ 212,800:	212,800
India.....	-:	65,001:	40,477:	1,630,049:	-:	1,735,527
Pakistan.....	-:	-:	-:	289,133:	-:	289,133
The Philippines..	77,162:	-:	-:	-:	-:	77,162
Other.....	-:	-:	4,200:	1,300:	-:	5,500
Subtotal.....	1,081,102:	65,001:	3,762,267:	2,021,283:	212,800:	7,142,453
<u>GULF</u>						
Guatemala.....	25,000:	129,397:	-:	-:	-:	154,397
Venezuela.....	110,345:	-:	10,947:	-:	-:	121,292
Peru.....	-:	600,266:	-:	-:	-:	600,266
Brazil.....	-:	2,555,312:	-:	-:	-:	2,555,312
United Kingdom..	-:	365,867:	-:	-:	-:	365,867
The Netherlands..	158,667:	50,400:	113,500:	-:	-:	322,567
West Germany....	-:	591,323:	124,133:	-:	-:	715,456
Israel.....	-:	329,500:	-:	-:	-:	329,500
India.....	-:	4,957,338:	-:	-:	-:	4,957,338
Other.....	-:	48,655:	1,000:	-:	-:	49,655
Subtotal.....	294,012:	9,628,058:	249,580:	-:	-:	10,171,650
<u>PACIFIC</u>						
India.....	-:	-:	-:	4,259,472:	-:	4,259,472
Taiwan (Formosa):	-:	362,133:	-:	-:	-:	362,133
Japan.....	-:	758,826:	-:	1,101,664:	-:	1,860,490
Korea.....	-:	-:	-:	51,548:	-:	51,548
Norway.....	-:	-:	-:	17,733:	-:	17,733
Other.....	-:	-:	-:	2,667:	-:	2,667
Subtotal.....	-:	1,120,959:	-:	5,433,084:	-:	6,554,043
GRAND TOTAL.....	1,375,114:	10,814,018:	4,011,847:	7,454,367:	212,800:	23,868,146
<u>COASTAL AREA</u>						
<u>July-November 1958 - 1,000 bushels</u>						
Atlantic.....	8,049:	3,592:	17,395:	10,839:	229:	40,104
Gulf.....	3,545:	53,188:	4,777:	18:	744:	62,272
Pacific.....	0:	5,265:	0:	24,759:	0:	30,024
Total.....	11,594:2/	62,080:	22,172:	35,616:	973:2/	132,435
<u>July-November 1957 - 1,000 bushels</u>						
Atlantic.....	11,295:	2,896:	4,159:	8,641:	1,165:	28,156
Gulf.....	1,200:	31,306:	3,201:	0:	7,302:	43,009
Pacific.....	315:	9,101:	0:	54,524:	0:	63,940
Total.....	12,810:	43,303:	7,360:	63,165:	8,467:3/	135,105

1/ Mixed. 2/ Includes 35,000 bushels of No. 1 Dark Hard Winter Wheat for trans-shipment to European ports. 3/ Includes 70,933 bushels of Amber Durum wheat shipped to Europe July-November 1957.
Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

Grains: Inspections for export by coastal areas, and
country of destination, November 1958

Country of destination	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soy- beans	Total
	--1,000 bushels--							
	<u>ATLANTIC</u>							
Denmark.....	-:	-:	-:	-:	-:	-:	371:	371
United Kingdom.....	70:	-:	-:	-:	4,052:	-:	-:	4,122
Ireland.....	-:	-:	-:	-:	904:	-:	-:	904
The Netherlands.....	328:	184:	-:	-:	915:	-:	2,201:	3,628
Belgium.....	-:	-:	-:	-:	180:	-:	46:	226
West Germany.....	-:	464:	-:	-:	80:	-:	625:	1,169
Poland.....	-:	-:	90:	-:	-:	-:	-:	90
Italy.....	-:	-:	-:	-:	-:	-:	131:	131
Taiwan (Formosa)....	-:	-:	-:	-:	-:	-:	729:	729
Other.....	-:	-:	-:	-:	198:	-:	66:	264
Subtotal.....	398:	648:	90:	0:	6,329:	0:	4,169:	11,634
	<u>GULF</u>							
Cuba.....	1:	-:	-:	-:	160:	-:	-:	161
Canary Islands.....	-:	-:	-:	-:	262:	-:	-:	262
Denmark.....	-:	-:	-:	-:	-:	1,065:	1,096:	2,161
United Kingdom.....	-:	-:	-:	-:	2,489:	1,399:	-:	3,888
The Netherlands.....	1,111:	956:	104:	-:	3,586:	2,663:	2,505:	10,925
Belgium.....	72:	34:	-:	-:	557:	-:	19:	682
France.....	-:	-:	-:	-:	-:	-:	561:	561
West Germany.....	67:	990:	22:	-:	661:	1,615:	1,677:	5,032
Poland.....	-:	-:	104:	-:	-:	-:	-:	104
Spain.....	-:	-:	-:	-:	180:	-:	-:	180
Italy.....	-:	-:	-:	-:	-:	-:	78:	78
Korea.....	-:	-:	-:	-:	-:	-:	83:	83
Japan.....	-:	-:	-:	-:	617:	-:	2,428:	3,045
Jordan.....	-:	-:	-:	-:	-:	386:	-:	386
Other.....	-:	-:	-:	-:	-:	391:	23:	414
Subtotal.....	1,251:	1,980:	230:	0:	8,512:	7,519:	8,470:	27,962
	<u>PACIFIC</u>							
Ireland.....	-:	90:	-:	-:	-:	-:	-:	90
The Netherlands.....	-:	1,023:	80:	-:	-:	-:	-:	1,103
Belgium.....	-:	280:	-:	-:	-:	-:	-:	280
France.....	-:	98:	-:	-:	-:	-:	-:	98
West Germany.....	-:	885:	-:	-:	-:	-:	-:	885
Italy.....	-:	263:	-:	-:	-:	-:	-:	263
Korea.....	-:	601:	-:	-:	-:	457:	-:	1,058
Japan.....	-:	543:	-:	-:	734:	-:	-:	1,277
Other.....	-:	248:	160:	-:	-:	-:	-:	408
Subtotal.....	0:	4,031:	240:	0:	734:	457:	0:	5,462
	<u>LAKE PORTS</u>							
Canada.....	0:	*133:	0:	*233:	3,287:	0:	1,174:	4,827
GRAND TOTAL.....	1,649:	6,792:	560:	233:	18,862:	7,976:	13,813:	49,885
Total Jan.-Nov.1958:	20,803:	106,855:	7,009:	4,618:	137,198:	64,866:	70,666:	412,015
Total Jan.-Nov.1957:	15,336:	45,172:	5,872:	10,044:	137,562:	16,932:	72,703:	303,621

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official Census data which are based on custom declarations.

* For transshipment to European ports.

GRAINS: Inspections for export by ports and lake shipments to Canada

November 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS									
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	-
Boston	-	-	242	-	-	382	-	-	624
Albany	1,562	-	222	90	-	334	-	-	2,208
New York	980	-	-	-	-	284	-	-	1,264
Philadelphia	1,120	182	-	-	-	1,124	-	-	2,426
Baltimore	2,456	-	19	-	-	2,021	-	1,660	6,156
Norfolk	1,024	216	165	-	-	2,184	-	2,509	6,098
SUBTOTAL	7,142	398	648	90	0	6,329	0	4,169	18,776
GULF									
New Orleans	954	419	696	-	-	4,672	134	3,599	10,474
Mobile	720	350	24	42	-	432	-	2,375	3,943
Galveston	4,671	125	365	140	-	666	1,750	-	7,717
Houston	1,490	-	449	-	-	-	1,741	-	3,680
Port Arthur	1,970	-	-	-	-	-	2,179	-	4,149
Corpus Christi	-	-	-	-	-	-	1,715	-	1,715
Port Allen	367	357	446	48	-	2,742	-	2,496	6,456
SUBTOTAL	10,172	1,251	1,980	230	0	8,512	7,519	8,470	38,134
PACIFIC									
Oakland	-	-	-	-	-	59	-	-	59
San Francisco	-	-	288	-	-	-	-	-	288
Stockton	134	-	573	-	-	571	457	-	1,735
Long Beach	-	-	-	-	-	-	-	-	-
Portland, Ore.	2,747	-	1,128	-	-	-	-	-	3,875
Astoria	338	-	-	-	-	-	-	-	338
Longview	1,059	-	1,298	-	-	45	-	-	2,402
Vancouver	919	-	531	80	-	59	-	-	1,589
Seattle	662	-	160	160	-	-	-	-	982
Tacoma	695	-	53	-	-	-	-	-	748
SUBTOTAL	6,554	0	4,031	240	0	734	457	0	12,016
LAKE PORTS									
Chicago	-	-	-	-	-	1,879	-	589	2,468
Duluth and Superior	-	-	133	-	233	256	-	-	622
Toledo	-	-	-	-	-	1,152	-	585	1,737
SUBTOTAL	0	0	* 133	0	* 233	3,287	0	1,174	4,827
TOTALS									
Nov. 1958	23,868	1,649	6,792	560	233	18,862	7,976	13,813	73,753
Jan.-Nov. 1958	298,677	20,803	106,855	7,009	4,618	137,198	64,866	70,666	710,692
Jan.-Nov. 1957	394,952	15,336	45,172	5,872	10,044	137,562	16,932	72,703	698,573

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. * For transshipment to European ports.

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghums
				--bushels--		

DOMESTIC SALESBy CSS Commodity Offices

Emergency Feed Certificates....	-	-	-	6,908	5,841	88,522
Non-storable Country Warehouse:	292,754	54,357	5,776,804	518,783	197,474	1,186,774
Non-storable Track & Terminal:	3,601,877	144,453	13,136,766	676,020	946,616	2,021,711
Statutory Minimum.....	10,892,682	-	62,372	46,834	88,512	1,194,170

By ASC County Offices

Non-storable Bin Site.....	-	3,400	4,481,188	4,942	5,126	79,068
Statutory Minimum	919,883	-	-	-	227,596	-
Total Domestic.....	15,707,196	202,210	23,457,130	1,253,487	1,471,165	4,570,245

EXPORT SALES

GR-345 and GR-368 2/.....	34,772,416	909,296	8,806,751	3,101,093	2,535,519	608,160
Barter.....	3,292,937	164,000	950,000	-	-	517,509
CCC Credit.....	1,314,134	-	8,513,233	-	228,518	1,925,560
Total Export.....	39,379,487	1,073,296	19,019,984	3,101,093	2,764,037	3,051,229
TOTAL DISPOSITIONS.....	55,086,683	1,275,506	42,477,114	4,354,580	4,235,202	7,621,474

1/ July 1-November 28, 1958, for wheat, rye, oats, barley, and grain sorghums September 27-November 28, 1958, for corn. 2/Redemption of certificates under Payment-in-Kind program. 3/Includes 750,000 bu. other export.

Feed grain Payment-in-Kind export bids, November 28-December 4, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	Nov.-Dec.	Dec.-Jan.	Jan.-Feb.	Feb.-Mar.	April-May	Total	Cumulative
	Export Period	Export Period	Export Period	Export Period	Export Period	Export Period	Total 1/
	Rate	Rate	Rate	Rate	Rate	Rate	Rate
	Quant.	Quant.	Quant.	Quant.	Quant.	Quant.	Quant.
	cents	cents	cents	cents	cents	cents	cents
	thous.	thous.	thous.	thous.	thous.	thous.	thous.
Corn.....	0	620	2-3	0	0	620	76,055
Barley.....	250	17	2,220	18	47	2,767	53,247
Grain Sorghums....	0	-	296	34	100	396	23,244
Oats.....	350	14	175	15	140	1,096	10,472
Rye.....	0	-	140	31-32	0	350	2,813

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 3,520,135 bu. of corn, 6,325,925 bu. of barley, 1,425,844 cwt. of grain sorghums, 1,818,750 bu. of oats, and 510,000 bu. of rye.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 50

Washington 25, D. C.

December 12, 1958

GRAIN MARKETS LITTLE CHANGED

Cash grain prices fluctuated within a narrow range and closed about unchanged for the week ended December 11.

Winter wheat weakened at most markets as domestic mill demand slackened and export interest dropped off. Spring wheat was generally unchanged at Minneapolis as flour trading remained quiet and slightly larger offerings proved ample for present needs. Durum wheat, however, was offered sparingly and good mill demand raised prices 2-3¢ per bushel. White wheat declined at Portland as export demand fell off and trading slowed almost to a standstill when country offerings dried up at the lower prices. Rye weakened in dull trading at Minneapolis.

Corn closed unchanged to 2¢ per bushel higher at principal markets, strengthened mainly by good demand for limited offerings. Oats and barley held about steady, with trading more or less limited by the lack of offerings. Grain sorghum prices advanced 5¢ per cwt. at Fort Worth as export demand improved and farmers and country elevators showed a firm holding tendency. Kansas City prices, on the other hand, held about steady with good demand for light offerings.

Soybeans, bolstered by continued slow country selling and further strength in the meal market, went up 4¢ per bushel at Chicago and 2¢ at Minneapolis. Flaxseed was unchanged at Minneapolis.

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Wheat - supply and distribution, monthly.....	7
Wheat and flour - export program rates.....	8

FEED GRAIN EXPORT SALES CREDIT PROGRAM: Approval of any pending or new applications for export of feed grains (corn, grain sorghums, barley, rye and oats) under the CCC Credit Sales Program has been discontinued. Increase in volume of feed grain sales under this program in recent weeks may be adversely affecting the export movement of free supplies of feed grains under the payment-in-kind export program. Since the middle of October until December 1, 1958, feed grain approvals under the credit program amounted to about \$40 million of which actual purchases in feed grains from CCC stocks so far totaled \$13.3 million. Action suspending further approvals will not affect the purchase of CCC feed grains under credit applications already approved.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 4,383,000 bushels during the week ended December 9. This brought sales for the season to date to 49.9 million bushels compared with 55.9 million a year earlier. Balance remaining for sale under the quota this season is 78.9 million bushels as against 72.6 million a year ago.

FLAXSEED SALES POLICY: A short-term sales policy has been announced for any 1958-crop California or Arizona flaxseed that may be taken over by CCC after January 31, 1959 -- maturity date for price support loans on flaxseed in the two states. Sale of 1958-crop flaxseed from the two states for domestic crushing or export will be made during February 1959 at the domestic market price but not less than the 1958-crop price support rate plus a carrying charge of $1\frac{1}{2}\%$ per bushel. The March 1959 minimum sales price will be the 1958 loan rate plus a carrying charge of 3% per bushel. Sales policy will be in effect until March 31, 1959 -- maturity date for price support loans on 1958-crop flaxseed in all other producing states.

Feed grain Payment-in-Kind export bids, December 5-11, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	:December-January:		February-March		: April-May		: Total	:Cumulative
	: Export period		: Export period		:Export period:			
	: Quan.	: Rate	: Quan.	: Rate	: Quan.:	: Rate	: Quan.	: Quan.
	: thous.	: cents	: thous.	: cents	:thous.:	: cents:	: thous.:	: thous.
Corn.....	: 921	: 1-2	: 60	: 4	: 80	: 6	: 1,061	: 77,116
Barley.....	: 2,646	: 18	: 518	: 19	: 605	: 18-20	: 3,769	: 57,016
Grain sorghums..	: 479	: 34-35	: 0	: -	: 0	: -	: 479	: 23,722
Oats.....	: 225	: 15	: 100	: 17	: 0	: -	: 325	: 10,797
Rye.....	: 40	: 33	: 40	: 33	: 0	: -	: 80	: 2,893

$\frac{1}{2}$ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 8,719,518 bu. of corn, 8,159,811 bu. of barley, 1,277,300 cwt. of grain sorghums, 2,227,125 bu. of oats, and 120,000 bu. of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Dec. 11, 1958	Dec. 11, 1958	Dec. 4, 1958	Dec. 11, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	209	193-194	195-196	216-217
		No. 2 H.R.W.(13% Prot.)	216	211	204-217	205-219	224-234
		No. 2 Soft Red Winter	214	209	193-195	195-197	218-219
	Fort Worth	No. 2 Hard Red Winter	233 2/	228 2/	227-239	228-240	242-252
	Chicago	No. 2 Hard Red Winter	214	209	199-200	197-198	220
		No. 2 Soft Red Winter	214	209	196-197	196-197	221
	Toledo	No. 2 Soft Red Winter	-	-	186-187	189-190	220-221
		No. 2 Soft White	-	-	187-188	190-191	222-223
	St. Louis	No. 2 Soft Red Winter	214	209	198-199	199-200	222-226
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	215	207-208	206-207	234-235
		No. 1 DNS. (13% Prot.)	223	218	214-216	214-216	237-238
		No. 1 DNS. (15% Prot.)	226	221	224-226	224-226	238-240
		No. 2 H. Amber Durum	229	224	240-242	238-239	238-241
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	205 3/	215	215	238
		No. 1 Soft White	205	200	203	204-205	231-232
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	216	215	237
		No. 2 S.R.W. garlicky	211	207	193	194	215
RYE	Minneapolis	No. 2	134	128	121-124	122-125	128-132
CORN	Kansas City	No. 2 Yellow	-	-	112-114	111-114	115-118
	Omaha	No. 2 Yellow	-	-	106-107	104-106	109-110
	Chicago	No. 2 Yellow	-	-	121-122	119-120	121
		No. 3 Yellow	-	-	118-122	117-119	117
	Toledo	No. 2 Yellow	-	-	119-120	117-118	119-120
	St. Louis	No. 2 Yellow	-	-	117-123	117-123	121-124
	Minneapolis	No. 2 Yellow	-	-	106-107	104-105	104-106
OATS	Kansas City	No. 2 White	-	-	65-72	65-71	66-79
	Chicago	No. 2 Heavy White	-	-	69-70	69-70	74
	Toledo	No. 2 White	-	-	67-68	66-67	73-74
	Minneapolis	No. 2 White	-	-	60-63	59-62	58-64
BARLEY	Kansas City	No. 3	114	108	103-112	103-111	88-108
	Minneapolis	No. 2 Malting	118	112	110-127	110-126	116-132
		No. 3 Feed Type	115	109	94-105	94-105	80-102
	Portland	No. 2 Western 45 lbs.	120	114	122-124	125-126	110-112
	San Francisco	No. 2 Western 45 lbs.	120	116	127-128	127-128	109-110
	Los Angeles	No. 2 Western 46 lbs.	120	116	127-128	127-130	114-116
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	222	189-196	190-196	180-185
	Fort Worth	No. 2 Yellow Milo	235 2/	226 2/	221-226	216-221	215-220
SOYBEANS	Chicago	No. 1 Yellow	-	-	218-219	214-215	228
	Toledo	No. 1 Yellow	-	-	207-208	200-201	219-220
	Minneapolis	No. 1 Yellow	-	-	207	205	214-216
	Illinois Pts.	No. 1 Yellow	-	-	206-209	202-206	216-218
FLAXSEED	Minneapolis	No. 1	309	303	300	300	347

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 3, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	148,644	315	334	14	-	103,171	-	-
Evanston	58,442	793,408	2,404	171	32	39	2	11,216
Kansas City	367,560	176,271	829	2,841	410	32,439	-	264
Minneapolis	148,715	186,757	14,748	27,863	875	258	70	1,664
Portland	40,523	1,123	5,976	40,245	645	23,662	-	-
Totals for:								
Current week	763,884	1,157,874	24,291	71,134	1,962	159,569	72	13,144
Last week	766,709	1,153,165	24,344	71,378	2,008	160,169	75	13,202
Year ago	740,216	1,057,005	14,688	34,482	642	38,036	351	1,241

Sales of CCC grain for week ended December 3, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Dec. 3, 1958	Dec. 4, 1957		1/Dec. 3, 1958	Dec. 4, 1957
Wheat	1,004	40,383	43,304	215	15,922	12,110
Oats	0	3,101	12,139	37	1,291	1,034
Barley	0	2,764	27,929	240	1,711	2,175
Rye	40	1,113	2,786	20	222	216
Flaxseed	0	2,723	9,790	1	197	819
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Dec. 3, 1958	Dec. 4, 1957		1/Dec. 3, 1958	Dec. 4, 1957
Corn	2,108	21,128	47,901	1,092	24,549	7,964
Grain Sorghums	350	3,401	2,737	102	4,672	288
Soybeans	0	0	0	9	350	66

1/ 1958 sales represent all dispositions, including barter and donations.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Dec. 11, 1958	Dec. 4, 1958	Dec. 12, 1957	July 1-Dec. 11, 1958	July 1-Dec. 12, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	16,718	3,943	4,924	151,113	112,045
Flour - Cash subsidy (GR-346) 2/	1,249	1,792	2,633	27,101	30,082
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	417	186	144	5,817	4,520
Export donations 3/	1,616	0	72	11,206	6,313
Other programs	36	0	220	290	3,256
Total	20,036	5,921	7,993	195,527	156,216

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL November 1 TO		July-Oct. 1958	July-Oct. 1957
	Dec. 5, 1958	Nov. 28, 1958	Dec. 6, 1957	Dec. 5, 1958	Dec. 6, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.		
United States	6,679	6,572	6,050	30,576	28,474	3/134,384	3/132,765
Canada	5,548	6,850	6,264	26,597	31,705	89,930	94,945
Argentina	1,227	2,612	3,167	6,029	10,097	28,184	29,007
Australia	4/	303	937	1,606	7,175	21,622	32,429
Total	13,454	16,337	16,418	64,808	77,451	274,120	289,146

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs. 4/ Not available.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1958	July-Oct. 1957
	Dec. 5, 1958	Nov. 28, 1958	Dec. 6, 1957	Dec. 5, 1958	Dec. 6, 1957		
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.		
Wheat	6,679	6,572	6,050	30,576	28,474	3/110,680	3/109,407
U.S. Wheat Flour	Not available weekly					3/23,704	3/23,358
Oats	284	328	752	1,933	2,835	7,205	7,740
Barley	2,319	4/1,398	1,405	9,111	6,298	47,215	16,606
Rye	230	0	0	790	570	5,495	1,329
Flaxseed	0	0	0	4/233	4/495	4,331	8,473
						October 1958	October 1957
Corn	4/4,812	4/5,075	4/5,654	4/23,674	4/22,127	15,631	15,094
Grain sorghums	2,868	1,104	240	10,844	1,354	6,211	2,181
Soybeans	4/2,984	4/2,967	4/4,896	4/16,796	4/18,232	12,053	9,888

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended December 5, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Lake Ports 1,000 BU.	TOTAL 1,000 BU.
United Kingdom	75							75
Italy		395						395
Japan		40	157	124	383			704
The Netherlands			175	150	296			621
West Germany				117				117
Belgium						144		144
Canada							928	928
Total	75	435	332	391	679	144	928	2,984
Oct. 1 - Dec. 5, 1958								27,389
Oct. 1 - Dec. 6, 1957								28,928

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
December 3, 1958	420	273	44	1,093	0
November 26, 1958	15	0	42	1,585	0
December 4, 1957	409	0	577	2,129	0
Season to date:					
July 1-December 3, 1958	1,559	453	1,035	9,145	292
July 1-December 4, 1957	3,049	402	15,641	16,261	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Dec. 11, 1958	Dec. 4, 1958	Dec. 12, 1957	Dec 11, 1958	Dec. 12, 1957
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat ^{1/}	6,325	6,872	5,218	306,025	275,727
Oats ^{1/}	1,303	957	1,205	69,499	59,057
Rye ^{1/}	123	101	117	2,703	7,073
Barley ^{2/}	2,943	2,617	4,337	95,206	83,920
Flaxseed ^{2/}	166	136	364	16,099	22,465

GRAIN				Oct. 1, 1958-	Oct. 1, 1957-
				Dec. 11, 1958	Dec. 12, 1957
Corn ^{1/}	5,376	6,872	11,874	90,725	78,551

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	December 6, 1958	November 29, 1958	December 7, 1957
	1,000 BU. ^{2/}	1,000 BU.	1,000 BU.
Wheat	455,621	456,812	400,649
Corn	108,908	109,234	106,371
Oats	26,882	28,297	16,779
Rye	5,301	5,495	5,363
Barley	49,718	47,924	40,324
Soybeans	47,551	47,867	26,555
Grain Sorghums	130,345	125,517	49,265
Flaxseed	1,747	1,921	4,072
CANADIAN BONDED GRAIN			
Wheat	54	193	483
Oats	0	0	2,781
Barley	244	40	308
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 50.1 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 79.9 , Gulf Coast 68.7 , Northwestern & Upper Lake 82.0, East Central 76.1 , West Central & Southwestern 98.0 , Pacific Coast 94.4, Lower Lake 79.1.

United States Wheat: Supply and distribution

Item	1958-59	1957-58	1952-56 average
- In million bushels -			
Carryover stocks, July 1.....	880.5	908.8	772.9
Production.....	<u>1,449.5</u>	<u>947.1</u>	<u>1,080.5</u>
Total supply.....	2,330.0	1,855.9	1,853.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	105.0	100.0	125.0
Quantity remaining for milling, export, or carryover.....	2,225.0	1,755.9	1,728.4
Disappearance July through November 30:			
Milled for flour.....	<u>2/</u> 240.0	233.3	224.6
Exported as grain.....	<u>2/</u> <u>134.7</u>	<u>133.6</u>	<u>105.0</u>
Total milled and exported.....	374.7	366.9	329.6
Balance on December 1 for milling, export, or carryover.....	1,850.3	1,389.0	1,398.8
Supplementary information:			
Imports, July-November.....	<u>2/</u> 2.1	3.9	3.9
Exports of flour in grain equivalent, July-November:	<u>2/</u> 30.7	29.7	17.8

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for November estimated.

Grains: United States exports, October 1958

Grains	Monthly				Season	
	Nov. 1958 <u>1/</u>	Oct. 1958	Nov. 1957	Oct. 1957	July-Oct. 1958	July-Oct. 1957
- 1,000 bushels -						
Wheat.....	24,000	29,710	24,177	25,712	110,680	109,407
Wheat flour in grain equivalent:						
U. S. wheat.....	7,000	8,459	6,345	6,880	23,704	23,358
Canadian wheat.....	-	18	0	1	66	3
Oats.....	1,600	1,500	2,565	1,782	7,205	7,740
Barley.....	6,700	9,263	6,102	6,286	47,215	16,606
Rye.....	500	296	628	402	5,495	1,329
Flaxseed.....	500	1,414	496	0	4,331	8,473
					Oct.-Sept. 1957-58	Oct.-Sept. 1956-57
Corn.....	20,000	15,631	20,444	15,094	181,927	164,076
Grain sorghums.....	8,000	6,211	1,684	2,181	57,286	22,239
Soybeans.....	13,500	12,053	15,605	9,888	85,507	85,361

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and Non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and Non-IWA) apply from 3:31 p.m. December 11 to 3:30 p.m. e.s.t. December 12, 1958.

Export Areas	WHEAT RATES (Cents per bushel)			FLOUR RATES	
	Hard Red	Hard Red	All other	(cents per	
	Spring	Winter	classes	100 lbs.)	
	Export Rate	Export Rate	Export Rate	Export Rate	
	Period	Period	Period	Period	
	Thru	Thru	Thru	Thru	
	May 31, 1959	May 31, 1959	May 31, 1959	May 31, 1959	
<u>GULF COAST</u>					
Destinations other than:					
Latin America and West					
Indies.....	65	52	52		185
Latin America and West					
Indies.....	62	49	49		178
<u>EAST COAST</u>					
All destinations,					
including St. Lawrence					
and Great Lakes Ports...	65	52	52		178
<u>WEST COAST</u>					
All destinations.....	41	41	41		178

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter), except that the export rate period expiration date does not apply to the GR-261 and GR-262 programs. For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 51 Washington 25, D. C. December 19, 1958

CORN WEAKER - OTHER GRAINS FIRM

Corn prices weakened but other cash grain markets showed little or no change during the week ended December 18. Trading, taking on the usual characteristics of a holiday market, was rather light.

Winter wheat held firm. Country offerings, although light, were generally adequate for slow domestic and export demand. Spring wheat weakened as demand was not particularly strong in Minneapolis, but Durum wheat held steady with mills readily absorbing daily offerings. White wheat was unchanged in quiet trading at Portland. Rye held firm at Minneapolis.

Cash corn closed unchanged to around 4¢ per bushel lower at major markets, as demand slackened and offerings increased slightly. Oats and barley fluctuated within a narrow range and closed about unchanged, with fairly good demand for limited offerings. Grain sorghum prices were generally unchanged, as moderately light offerings found fairly steady domestic and export demand.

Soybeans, influenced by the strong meal market and continued slow country selling, held firm. Flaxseed was unchanged.

* No report December 26 or January 2 - Next issue January 9, 1959 *
*
* MERRY CHRISTMAS - HAPPY NEW YEAR *
*

Special Features

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Wheat, rye, corn, oats, barley, grain sorghums, soybeans and flaxseed - amount under price support.....	7-10
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PRICE SUPPORT: Farmers put 472.1 million bushels of 1958-crop wheat under price-support loans and purchase agreements through November 30, 1958, compared with 176.2 million through November 15, 1957, and 185 million through December 15, 1957. Of the total wheat put under support this year, 18.4 million bushels had been redeemed through November 30. Most redemptions were in six states - Kansas, North Dakota, Oklahoma, Oregon, Texas, and Washington. Record quantities of soybeans and grain sorghums (67.0 and 67.3 million bushels, respectively, through November 30) continue to be put under support. Barley under support is below a year ago despite a record crop. Totals of 1958-crop corn, flaxseed, oats, and rye under support are above a year earlier. Details of grains under price support by states are shown on pages 7-10.

Feed grain Payment-in-Kind export bids, December 12-18, 1958
(All data in bushels except grain sorghums in cwt.)

Grain	:December-January:		February-March		: April-May		: Total	:Cumulative
	: Export period		: Export period		:Export period:			
	: Quan.	: Rate	:Quan.	: Rate	:Quan.:	: Rate	: Quan.	: Total <u>1/</u>
	: thous.	: cents	: thous.	: cents	:thous.:	: cents:	:thous.:	: thous.
Corn.....	3,180	: 1-2	: 245	: 2-3	: 860	: 5	: 4,285	: 81,401
Barley.....	485	: 17	: 509	: 18	: 500	: 18	: 1,494	: 58,510
Grain sorghums..	92	: 35	: 137	: 37	: 0	: -	: 229	: 23,952
Oats.....	142	: 14	: 170	: 15	: 0	: -	: 312	: 11,109
Rye.....	50	: 34-35	: 0	: -	: 0	: -	: 50	: 2,943

1/ Program began May 12, 1958, on corn and July 1, 1958, on other grains.

NOTE: Bids submitted during the week totaled 9,095,223 bu. of corn, 7,053,764 bu. of barley, 1,614,800 cwt. of grain sorghums, 4,984,976 bu. of oats, and 328,000 bu. of rye.

Soybeans: Inspected receipts, by grades and percent 1/

	: November	: October	: November	: Oct.-Nov.	: Oct.-Nov.
	: 1958 <u>2/</u>	: 1958	: 1957	: 1958	: 1957
	: 1,000 bu.:	: Pct.:	: 1,000 bu.:	: Pct.:	: 1,000 bu.:
No. 1....	8,689	21	29,864	23	5,395
No. 2....	19,686	47	61,477	47	20,233
No. 3....	9,496	22	25,357	20	15,214
No. 4....	3,091	7	10,026	8	4,752
Sample...	1,136	3	2,488	2	1,363
Total..	42,098	:100	129,212	:100	46,957
					171,310
					141,107

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the November receipts, 194 bushels were Brown and the remainder Yellow soybeans. Inspections of soybeans in November included 9,042,073 bushels as cargo lots, 8,281,621 bushels as truck receipts, and the balance as carlot receipts. Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1958 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE Dec. 18, 1958	Dec. 18, 1958	Dec. 11, 1958	Dec. 18, 1957
WHEAT	Kansas City	No. 2 H.R.W.(Ord. Prot.)	214	209	194-195	193-194	212-213
		No. 2 H.R.W.(13% Prot.)	216	211	206-217	204-217	220-231
		No. 2 Soft Red Winter	214	209	194-196	193-195	215-217
	Fort Worth	No. 2 Hard Red Winter	233 2/	228 2/	227-239	227-239	240-250
	Chicago	No. 2 Hard Red Winter	214	209	201-202	199-200	219
		No. 2 Soft Red Winter	214	209	197-198	196-197	220
	Toledo	No. 2 Soft Red Winter	-	-	188-189	186-187	217-218
		No. 2 Soft White	-	-	189-190	187-188	218-219
	St. Louis	No. 2 Soft Red Winter	214	209	200-202	198-199	223-224
	Minneapolis	No. 1 DNS. (Ord. Prot.)	220	215	206-207	207-208	231-232
		No. 1 DNS. (13% Prot.)	223	218	213-215	214-216	234-235
		No. 1 DNS. (15% Prot.)	226	221	223-225	224-226	235-237
		No. 2 H. Amber Durum	229	224	240-242	240-242	238-241
	Portland	No. 1 H. Wh. (12% Prot.)	210 3/	206 3/	215	215	234
		No. 1 Soft White	205	201	203	203	229
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	210-212	216	236-237
		No. 2 S.R.W. garlicky	211	208	194	193	216
RYE	Minneapolis	No. 2	134	128	123-126	121-124	124-129
CORN	Kansas City	No. 2 Yellow	-	-	110-112	112-114	111-117
	Omaha	No. 2 Yellow	-	-	102-104	106-107	106
	Chicago	No. 2 Yellow	-	-	118-119	121-122	118
		No. 3 Yellow	-	-	114-117	118-122	116
	Toledo	No. 2 Yellow	-	-	116-117	119-120	116-117
	St. Louis	No. 2 Yellow	-	-	117-122	117-123	120-123
	Minneapolis	No. 2 Yellow	-	-	104-105	106-107	101-103
OATS	Kansas City	No. 2 White	-	-	66-73	65-72	66-79
	Chicago	No. 2 Heavy White	-	-	70-71	69-70	75
	Toledo	No. 2 White	-	-	66-67	67-68	72-73
	Minneapolis	No. 2 White	-	-	59-62	60-63	58-63
BARLEY	Kansas City	No. 3	114	108	103-112	103-112	86-110
	Minneapolis	No. 2 Malting	118	112	110-130	110-127	116-132
		No. 3 Feed Type	115	109	94-106	94-105	75-102
	Portland	No. 2 Western 45 lbs.	120	114	122	122	110-112
	San Francisco	No. 2 Western 45 lbs.	120	116	127-128	127-128	109-110
	Los Angeles	No. 2 Western 46 lbs.	120	116	127-130	127-128	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	222	188-195	189-196	181-187
	Fort Worth	No. 2 Yellow Milo	235 2/	226 2/	222-227	221-226	217-222
SOYBEANS	Chicago	No. 1 Yellow	-	-	219-220	218-219	227
	Toledo	No. 1 Yellow	-	-	210-211	207-208	218-219
	Minneapolis	No. 1 Yellow	-	-	208	207	213-215
	Illinois Pts.	No. 1 Yellow	-	-	208-212	206-209	216-219
FLAXSEED	Minneapolis	No. 1	309	304	300	300	343

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 10, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Dallas	148,276	394	325	35	-	107,223	-	-
Evanston	57,025	796,229	2,416	166	32	39	2	11,385
Kansas City	366,042	178,228	824	2,826	407	25,866	-	263
Minneapolis	148,315	186,708	14,725	28,047	873	285	68	1,658
Portland	40,529	1,115	5,975	40,245	645	25,233	-	-
Totals for:								
Current week	760,187	1,162,674	24,265	71,319	1,957	158,646	70	13,306
Last week	763,884	1,157,874	24,291	71,134	1,962	159,569	72	13,144
Year ago	737,855	1,051,454	14,056	34,002	304	37,156	436	1,176

Sales of CCC grain for week ended December 10, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		1/Dec.10,1958	Dec.11,1957		1/Dec.10,1958	Dec.11, 1957
Wheat	2,621	43,004	44,151	537	16,460	12,170
Oats	0	3,101	12,944	126	1,417	1,049
Barley	0	2,764	28,936	379	2,090	2,288
Rye	0	1,113	2,786	27	249	220
Flaxseed	0	2,723	9,790	0	197	820
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		1/Dec.10,1958	Dec.11, 1957		1/Dec.10,1958	Dec. 11, 1957
Corn	500	21,628	49,145	2,265	26,829	8,100
Grain Sorghums	643	4,044	3,417	45	4,717	288
Soybeans	0	0	0	98	448	109

1/ 1958 sales represent all dispositions, including barter and donations.

2/ Revised.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Dec. 18, 1958	Dec. 11, 1958	Dec. 19, 1957	July 1-Dec.18 1958	July 1-Dec.19, 1957 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,861	16,718	6,560	153,974	118,605
Flour - Cash subsidy (GR-346) 2/	1,232	1,249	815	28,334	30,897
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	115	417	145	5,932	4,665
Export donations 3/	0	1,616	72	11,206	6,385
Other programs	0	36	0	290	3,256
Total	4,208	20,036	7,592	199,736	163,808

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL November 1 to		July-Oct. 1958	July-Oct. 1957
	Dec. 12, 1958 1,000 BU.	Dec. 5, 1958 1,000 BU.	Dec. 13, 1957 1,000 BU.	Dec. 12, 1958 1,000 BU.	Dec. 13, 1957 1,000 BU.		
United States	5,855	6,679	4,220	36,431	32,694	134,384	132,765
Canada	5,511	5,548	4,906	32,109	36,611	89,930	94,945
Argentina	1,709	1,227	4,416	7,738	14,513	28,184	29,007
Australia	3/	736	691	2,342	7,866	21,622	32,429
Total	13,075	14,190	14,233	78,620	91,684	274,120	289,146

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not available.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1958	July-Oct. 1957
	Dec. 12, 1958 1,000 BU.	Dec. 5, 1958 1,000 BU.	Dec. 13, 1957 1,000 BU.	Dec. 12, 1958 1,000 BU.	Dec. 13, 1957 1,000 BU.		
Wheat	5,855	6,679	4,220	36,431	32,694	110,680	109,407
U.S. Wheat Flour	Not available weekly					23,704	23,358
Oats	770	284	831	2,702	3,666	7,205	7,740
Barley	3,817	2,319	2,538	12,928	8,836	47,215	16,606
Rye	0	230	246	790	816	5,495	1,329
Flaxseed	0	0	0	3/ 233	3/ 495	4,331	8,473
						October 1958	October 1957
Corn	3/ 4,791	3/ 4,812	4,896	3/ 28,465	3/ 27,023	15,631	15,094
Grain sorghums	1,287	2,868	622	12,131	1,976	6,211	2,181
Soybeans	3/ 2,891	3/ 2,984	3/ 4,041	3/ 19,688	3/ 22,273	12,053	9,888

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended December 12, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
The Netherlands	84	398		75				557
Hong Kong	1							1
Belgium				37				37
Japan		509		444	185			1,138
United Kingdom		39						39
Norway			131					131
Canada						786	202	988
Total	85	946	131	556	185	786	202	2,891
Oct. 1 - Dec. 12, 1958								30,280
Oct. 1 - Dec. 13, 1957								32,969

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{1/}		
	FOR DOMESTIC USE ^{2/}	FOR MILLING IN BOND ^{3/}	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. ^{4/}	1,000 BU.	1,000 BU.
Week ended:					
December 10, 1958	168	0	44	15	0
December 3, 1958	420	273	44	1,093	0
December 11, 1957	26	0	499	516	0
Season to date:					
July 1-December 10, 1958	1,727	453	1,080	9,160	292
July 1-December 11, 1957	3,076	402	16,140	16,777	420

^{1/} Reported at time grain is shipped from Canadian points. ^{2/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{3/} Reported at time of release for milling. ^{4/} U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1958-	July 1, 1957-
	Dec. 18, 1958 1,000 BU.	Dec. 11, 1958 1,000 BU.	Dec. 19, 1957 1,000 BU.	Dec. 18, 1958 1,000 BU.	Dec. 19, 1957 1,000 BU.
Wheat ^{1/}	6,237	6,325	4,588	312,262	280,315
Oats ^{1/}	1,840	1,303	1,671	71,339	60,728
Rye ^{1/}	58	123	145	2,761	7,218
Barley ^{2/}	3,407	2,943	2,900	98,613	86,821
Flaxseed ^{2/}	100	166	578	16,199	23,042

GRAIN				Oct. 1, 1958-	Oct. 1, 1957-
				Dec. 18, 1958	Dec. 19, 1957
Corn ^{1/}	6,617	5,376	12,506	97,342	91,057

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets ^{1/}

DOMESTIC GRAIN	December 13, 1958 1,000 BU. ^{2/}	December 6, 1958 1,000 BU.	December 14, 1957 1,000 BU.
Wheat	448,049	455,621	394,439
Corn	106,644	108,908	106,456
Oats	25,470	26,882	15,596
Rye	5,222	5,301	4,948
Barley	49,308	49,718	38,750
Soybeans	45,076	47,551	25,654
Grain Sorghums	132,835	130,345	57,055
Flaxseed	1,732	1,747	3,941
CANADIAN BONDED GRAIN			
Wheat	0	54	483
Oats	0	0	3,048
Barley	0	244	3,360
Rye	0	0	18

^{1/} All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 51.5 million bushels of CCC wheat stored in mothball fleet.

^{2/} Percentage of storage filled: Atlantic Coast 75.2 , Gulf Coast 60.5 , Northwestern & Upper Lake 80.9, East Central 70.4 , West Central & Southwestern 97.2 , Pacific Coast 96.0, Lower Lake 77.5.

WHEAT AND RYE: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP WHEAT		BU. ☒	NOV. 30, 1958
				CWT. ☐	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				TOTAL
	WAREHOUSE	FARM	PURCHASE AGREEMENTS		
Alabama	770	0	100		870
Arizona	0	94,929	0		94,929
Arkansas	88,554	25,549	0		114,103
California	842,587	105,221	8,352		1,906,160
Colorado	12,486,725	5,851,328	88,977		18,427,030
Connecticut					
Delaware	15,739	0	0		15,739
Florida					
Georgia	12,772	52,599	0		65,371
Idaho	7,913,216	3,482,767	13,634		11,409,617
Illinois	3,805,567	1,296,751	30,509		5,132,827
Indiana	682,531	636,386	12,430		1,331,347
Iowa	1,551,016	107,475	5,447		1,663,938
Kansas	127,496,722	18,381,454	236,556		146,114,732
Kentucky	344,019	109,272	0		453,291
Louisiana					
Maine					
Maryland	335,769	1,325	0		337,094
Massachusetts					
Michigan	1,938,689	1,047,167	37,606		3,023,462
Minnesota	1,746,464	3,712,011	53,758		5,512,233
Mississippi	0	1,749	0		1,749
Missouri	6,617,921	941,348	13,039		7,572,308
Montana	5,794,960	15,746,066	547,670		22,088,696
Nebraska	34,280,795	12,869,735	176,143		47,326,673
Nevada	2,174	4,443	0		6,617
New Hampshire					
New Jersey	3,467	122,174	0		125,641
New Mexico	2,361,378	218,033	1,300		2,580,711
New York	453,268	372,610	8750		834,628
North Carolina	6,790	31,665	0		38,455
North Dakota	11,550,638	25,626,331	727,907		37,904,876
Ohio	2,839,950	314,262	5,819		3,160,031
Oklahoma	50,927,856	1,964,964	31,071		52,923,891
Oregon	7,442,918	1,967,148	20,864		9,430,930
Pennsylvania	363,035	47,259	0		410,294
Rhode Island					
South Carolina	10,657	17,158	0		27,815
South Dakota	8,899,517	13,904,694	360,892		23,165,103
Tennessee	70,648	30,184	0		100,832
Texas	39,208,121	775,075	97,517		40,080,713
Utah	57,743	315,849	0		373,592
Vermont					
Virginia	399,535	15,755	200		415,490
Washington	2,174,931	4,648,828	38,891		26,437,030
West Virginia					
Wisconsin	0	20,695	0		20,695
Wyoming	539,943	936,718	30,610		1,507,271
TOTAL	352,841,765	116,746,977	2,548,042		472,136,784

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP RYE		BU. ☒	NOV 30 1958
				CWT. ☐	
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				TOTAL
	WAREHOUSE	FARM	PURCHASE AGREEMENTS		
Alabama					
Arizona					
Arkansas					
California	4531	0	0		4531
Colorado	6496	39561	4766		50823
Connecticut					
Delaware					
Florida					
Georgia					
Idaho	39961	838	0		40799
Illinois					
Indiana	0	1478	0		1478
Iowa	0	5385	500		5885
Kansas	154858	106844	4500		266202
Kentucky	0	1200	0		1200
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan	0	3421	900		4321
Minnesota	107474	21528	1508		326510
Mississippi					
Missouri	678	10774	0		11452
Montana	25627	76118	5650		107395
Nebraska	74259	193197	4400		271856
Nevada					
New Hampshire					
New Jersey	0	545	0		545
New Mexico	2022	1709	0		3731
New York	0	6794	600		7394
North Carolina	0	222	0		222
North Dakota	1162088	1331305	60399		2553792
Ohio	0	4946	0		4946
Oklahoma	2934	5694	528		9156
Oregon	63083	30450	0		93533
Pennsylvania	0	47	0		47
Rhode Island					
South Carolina	3491	414	0		3905
South Dakota	686089	1124055	21772		1831916
Tennessee					
Texas	31646	6525	0		38171
Utah					
Vermont					
Virginia					
Washington	1144048	132698	398		1277144
West Virginia					
Wisconsin	0	150	0		150
Wyoming	5101	21289	0		26390
TOTAL	3514386	3323187	105921		6943494

CORN AND OATS: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP CORN		NOV. 30, 1958	
		BU. ☒	CWT. ☐		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama	4,256	116,008	0	120,264	
Arizona					
Arkansas	0	19,364	0	19,364	
California	25,233	94,042	0	119,275	
Colorado	71,768	11,030	13,000	95,798	
Connecticut					
Delaware					
Florida	0	2,122	0	2,122	
Georgia	110,881	184,955	0	295,836	
Idaho	9,539	1,340	0	10,879	
Illinois	71,177	1,995,556	202,050	2,268,783	
Indiana	34,874	502,693	35,150	572,717	
Iowa	91,806	3,059,590	143,825	3,295,221	
Kansas	218,125	761,433	27,100	1,006,658	
Kentucky	69,495	352,879	0	422,374	
Louisiana					
Maine					
Maryland	0	12,444	0	12,444	
Massachusetts					
Michigan	285,787	14,816	12,250	312,853	
Minnesota	225,670	116,083	25,454	367,207	
Mississippi	31,455	51,866	0	83,321	
Missouri	214,100	712,956	34,000	961,056	
Montana					
Nebraska	712,053	7,035,640	122,555	7,870,248	
Nevada					
New Hampshire					
New Jersey	0	11,517	0	11,517	
New Mexico	0	1,694	0	1,694	
New York	737	0	1,600	2,337	
North Carolina	52,770	66,037	0	118,807	
North Dakota	36,839	632	2,000	39,471	
Ohio	309,922	213,907	6,500	530,329	
Oklahoma	0	2,036	0	2,036	
Oregon	722	42,571	0	43,293	
Pennsylvania	0	633	0	633	
Rhode Island					
South Carolina	109,836	86,547	0	196,383	
South Dakota	70,063	750,865	84,611	905,539	
Tennessee	22,505	18,286	0	40,791	
Texas	9,325	24,427	0	33,752	
Utah					
Vermont					
Virginia	0	5,563	0	5,563	
Washington	59,745	163,446	0	223,191	
West Virginia					
Wisconsin	10,082	0	0	10,082	
Wyoming	4,365	261	0	4,626	
TOTAL	2,863,130	16,433,239	719,095	20,006,464	

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP OATS		NOV. 30, 1958	
		BU. ☒	CWT. ☐		
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama	8,542	19,056	0	27,598	
Arizona					
Arkansas	202,288	62,731	0	270,019	
California	66,060	91,754	0	157,814	
Colorado	0	53,855	0	53,855	
Connecticut					
Delaware					
Florida	0	780	0	780	
Georgia	135,953	551,493	0	687,446	
Idaho	1,016,810	631,163	26,434	1,674,407	
Illinois	6,510	202,352	2,000	210,862	
Indiana	0	53,848	1,600	55,448	
Iowa	143,954	3,276,018	78,925	3,498,897	
Kansas	8,135	80,760	2,300	91,195	
Kentucky					
Louisiana					
Maine	39,995	53,817	0	93,812	
Maryland					
Massachusetts					
Michigan	3,982	203,891	9,000	216,873	
Minnesota	666,623	11,569,229	93,682	12,329,534	
Mississippi	80,918	146,252	0	227,170	
Missouri	591	86,652	0	87,243	
Montana	7,844	221,804	5,000	234,648	
Nebraska	7,849	607,052	17,950	632,851	
Nevada					
New Hampshire					
New Jersey					
New Mexico	0	11,338	0	11,338	
New York	0	46,252	17,00	47,952	
North Carolina	0	44,654	0	44,654	
North Dakota	928,894	2,708,920	309,902	3,947,716	
Ohio	36,501	111,291	0	147,732	
Oklahoma	861,128	646,105	54,100	1,561,333	
Oregon	1,458,215	313,684	2,880	1,774,779	
Pennsylvania	0	8,996	0	8,996	
Rhode Island					
South Carolina	102,792	727,499	0	830,291	
South Dakota	705,854	10,450,746	256,040	11,412,640	
Tennessee	0	1,616	0	1,616	
Texas	4,261,760	4,371,403	129,665	8,762,828	
Utah	0	631	0	631	
Vermont					
Virginia					
Washington	745,950	210,101	0	956,051	
West Virginia					
Wisconsin	0	100,834	0	100,834	
Wyoming	20,999	87,298	5,574	113,871	
TOTAL	11,518,147	42,758,815	996,752	55,273,714	

BARLEY AND GRAIN SORGHUMS: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP BARLEY		BU. ☒	NOV. 30, 1958
		CWT. ☐			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona	0	346,351	0	346,351	
Arkansas	4,671	1,645	0	6,316	
California	3,795,785	2,916,152	4,170	6,716,107	
Colorado	287,355	432,950	14,277	734,582	
Connecticut					
Delaware					
Florida					
Georgia	0	12,064	0	12,064	
Idaho	715,003	584,627	0	1,299,630	
Illinois	717	24,926	372	26,015	
Indiana	0	4,346	0	4,346	
Iowa	7,445	84,847	5,050	97,342	
Kansas	1,721,577	814,731	31,352	2,567,660	
Kentucky					
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan	11,463	43,175	1,400	56,038	
Minnesota	684,710	7,654,336	87,182	8,426,228	
Mississippi					
Missouri	0	88,842	3,000	91,842	
Montana	173,086	8,070,508	343,834	8,587,428	
Nebraska	82,951	492,518	16,580	592,049	
Nevada	0	1,494	0	1,494	
New Hampshire					
New Jersey	0	963	0	963	
New Mexico	11,320	11,268	0	22,588	
New York	0	10,110	0	10,110	
North Carolina	0	11,591	0	11,591	
North Dakota	4,489,431	21,606,021	681,485	26,726,937	
Ohio	391	11,335	0	11,726	
Oklahoma	2,632,514	490,171	10,609	3,133,294	
Oregon	1,860,496	637,379	10,331	2,508,206	
Pennsylvania	7,277	4,801	0	12,078	
Rhode Island					
South Carolina	0	5,799	0	5,799	
South Dakota	197,516	2,076,077	65,067	2,338,650	
Tennessee					
Texas	1,939,365	312,506	3,775	2,260,646	
Utah	3,547	42,461	0	46,008	
Vermont					
Virginia	741	1,676	0	2,417	
Washington	3,122,487	641,113	9,578	3,773,178	
West Virginia					
Wisconsin	0	2,219	0	2,219	
Wyoming	8,084	70,935	1,000	80,019	
TOTAL	21,757,922	47,514,937	1,239,062	70,511,921	

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1958 CROP GR. SORGHUM		THROUGH NOV. 30, 1958	
CUMULATIVE REPORT					
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona	548,309	589	0	548,898	
Arkansas	18,464	1833	0	20,297	
California	39,802	9,597	0	49,399	
Colorado	535,316	27,978	491	563,785	
Connecticut					
Delaware					
Florida					
Georgia	0	2,501	0	2,501	
Idaho					
Illinois	4,642	4,194	0	8,836	
Indiana	0	8,306	0	8,306	
Iowa	374,998	84,216	8,634	467,848	
Kansas	909,552	814,116	76,334	9,982,002	
Kentucky	2,696	3,663	0	6,359	
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan					
Minnesota	2,184	526	0	2,710	
Mississippi	66,561	6,387	60	73,008	
Missouri	661,239	347,867	7,120	916,226	
Montana					
Nebraska	4,769,305	443,025	71,129	5,283,459	
Nevada					
New Hampshire					
New Jersey					
New Mexico	664,738	79,600	0	744,338	
New York					
North Carolina	0	8,334	0	8,334	
North Dakota					
Ohio					
Oklahoma	191,274	10,679	0	201,953	
Oregon					
Pennsylvania					
Rhode Island					
South Carolina	3,847	5,927	0	9,774	
South Dakota	237,953	107,394	10,416	355,763	
Tennessee	526	0	0	526	
Texas	46,940,684	1,071,025	70,139	48,081,848	
Utah					
Vermont					
Virginia					
Washington					
West Virginia					
Wisconsin					
Wyoming					
TOTAL	64,154,090	2,937,757	244,323	67,336,170	

SOYBEANS AND FLAXSEED: Amount under price support by States

USDA - CSS GRAIN DIVISION		CROP YEAR AND CROP 1958 CROP SOYBEANS		THROUGH NOV. 30, 1958	
CUMULATIVE REPORT					
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama	0	3941	0	3941	
Arizona					
Arkansas	2396100	238455	10288	2644843	
California					
Colorado					
Connecticut					
Delaware					
Florida					
Georgia	34426	5175	0	39601	
Idaho					
Illinois	10138397	1964509	185522	12288428	
Indiana	957698	1149886	47926	2155510	
Iowa	1496759	7109259	158926	22234444	
Kansas	393975	437314	4000	835289	
Kentucky	177994	39002	0	216996	
Louisiana	4534	2109	0	6643	
Maine					
Maryland					
Massachusetts					
Michigan	261955	47395	5723	315073	
Minnesota	11470306	2862321	29987	14362644	
Mississippi	598116	54035	0	652151	
Missouri	4105137	654809	121994	4881940	
Montana					
Nebraska	715337	138268	7992	861597	
Nevada					
New Hampshire					
New Jersey	0	1313	0	1313	
New Mexico	9410	0	0	9410	
New York					
North Carolina	590	14622	0	15212	
North Dakota	600489	278089	2903	882451	
Ohio	1740214	650135	17232	2407581	
Oklahoma	268309	64707	0	333016	
Oregon					
Pennsylvania					
Rhode Island					
South Carolina	426924	40608	0	467532	
South Dakota	187389	197048	1100	385537	
Tennessee	580582	9592	17300	601474	
Texas	247619	3637	0	351256	
Utah					
Vermont					
Virginia	38480	0	0	38480	
Washington					
West Virginia					
Wisconsin	30673	2281	0	32954	
Wyoming	295	0	0	295	
TOTAL	50451178	15968510	611893	67031581	

USOA - CSS GRAIN DIVISION		CROP YEAR AND CROP		THROUGH	
CUMULATIVE REPORT		1958 CROP FLAXSEED		BU. ☒	NOV. 30, 1958
		CWT. ☐			
STATE	QUANTITY PUT UNDER LOAN AND PURCHASE AGREEMENTS				
	WAREHOUSE	FARM	PURCHASE AGREEMENTS	TOTAL	
Alabama					
Arizona					
Arkansas					
California	595224	33967	21367	650,558	
Colorado					
Connecticut					
Delaware					
Florida					
Georgia					
Idaho	1222	0	0	1222	
Illinois					
Indiana					
Iowa	9919	13894	0	23813	
Kansas	0	523	0	523	
Kentucky					
Louisiana					
Maine					
Maryland					
Massachusetts					
Michigan					
Minnesota	812617	343250	7011	1162878	
Mississippi					
Missouri					
Montana	2262	37066	2917	42245	
Nebraska					
Nevada					
New Hampshire					
New Jersey					
New Mexico					
New York					
North Carolina					
North Dakota	3034013	1495737	115272	4645022	
Ohio					
Oklahoma					
Oregon					
Pennsylvania					
Rhode Island					
South Carolina					
South Dakota	716550	697117	18269	1421936	
Tennessee					
Texas					
Utah					
Vermont					
Virginia					
Washington					
West Virginia					
Wisconsin	0	1019	0	1019	
Wyoming					
TOTAL	5171807	2622573	164836	7959216	

Grains: Price support activities as of November 30, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	1958 Crop			Reseal Program		
	Total	Loans	Loans and	1956 crop	1955-crop	
	under	repaid	purchase	reseal	reseal	
	support		agreements	(extended)	(re-extended)	
			outstanding			
Wheat.....	472,137	18,387	453,730	13,565	2,815	<u>1/</u>
Rye.....	6,943	41	6,902	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn.....	20,006	61	19,946	46,124	44,276	24,383
Oats.....	55,274	1,239	54,035	12,266	2,442	<u>1/</u>
Barley.....	70,512	5,556	64,956	17,243	2,496	<u>1/</u>
Grain sorghums..	67,336	53	67,283	1,708	<u>1/</u>	<u>1/</u>
Soybeans.....	67,032	18	67,013	<u>1/</u>	<u>1/</u>	<u>1/</u>
Flaxseed.....	7,959	8	7,951	<u>1/</u>	<u>1/</u>	<u>1/</u>

1/ No program.

Grains: United States imports, September 1958

Grains	Monthly				Season	
	Oct.	Sept.	Oct.	Sept.	July-Sept.	July-Sept.
	1958 <u>1/</u>	1958	1957	1957	1958	1957
	--1,000 bushels--					
Wheat:						
For grinding in bond.....	-	107	4	0	168	0
Full duty.....	-	<u>2/</u>	1	0	2	1
Unfit for human consumption:	215	343	681	751	1,052	2,023
Wheat flour in grain						
equivalent.....	-	0	0	0	5	<u>2/</u>
Oats.....	225	195	2,373	1,329	1,872	6,538
Barley.....	1,800	899	4,178	2,103	3,027	4,777
Rye.....	-	13	<u>2/</u>	8	3,356	3,255
Flaxseed.....	-	0	0	1	0	1
					Oct.-Sept.	Oct.-Sept.
					1957-58	1956-57
Corn <u>3/</u>	100	151	126	33	1,869	914
Soybeans.....	0	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Bureau of the Census.

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Monthly Features

Date of Issue

GRAINS:

Amount under price support	Jan.10; Feb.14; Mar.14; Apr.11; May 16; June 13; July 18; Aug.22; Sept.12; Oct.17; Nov.21; Dec.19
Average cash prices for specified months.....	Jan.3; Jan.31; Feb.28; Apr.4; May 9; May 29; Sept.5; Oct.3; Oct.31; Dec.5
Average farm prices, parity and support rates	Jan.3; Feb.7; Mar.7; Apr.4; May 2; June 6; Aug.8; Sept.5; Oct.3; Nov.7; Dec.5
CCC dispositions.....	Jan.17; Feb.14; Mar.14; Apr.18; June 6; Sept.19; Dec.5
Inspections for export by country of destination.....	Jan.10; Feb.14; Mar.14; Apr.4; May 9; June 6; July 11; Aug.8; Sept.5; Oct.10; Nov.7; Dec.5
Inspections for export by ports.....	Apr.4; May 9; June 6; July 11; Aug.8; Sept.5; Oct.10; Nov.7; Dec.5
United States exports.....	Jan.10; Feb.14; Mar.21; Apr.18; May 16; June 13; July 18; Aug.15; Sept.19; Oct.10; Nov.7; Dec.12
United States imports.....	Jan.24; Mar.7; Apr.11; May 9; June 27; Aug.1; Aug.15; Sept.19; Oct.10; Nov.14; Dec.19

SOYBEANS:

Inspected receipts by grades.....	Jan.24; Feb.21; Mar.21; Apr.25; May 23; June 20; July 25; Aug.22; Sept.19; Oct.24; Nov.21; Dec.19
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SOYBEANS AND FLAXSEED:

Supply and distribution.....	Jan.3; Feb.28; Mar.28; May 23; June 27; Aug.29; Sept.26; Nov.28;
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Monthly Features (cont.)

Date of Issue

WHEAT:	
Inspections for export by coastal areas and country of destination.....	Jan.10; Feb.7; Mar.7; Apr.4; May 9; June 6; July 11; Aug.8; Sept.5; Oct.10; Nov.7; Dec.5
Supply and distribution.....	Jan.10; Feb.7; Mar.21; Apr.18; May 16; June 13; Aug.22; Sept.19; Oct.10; Nov.7; Dec.12

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PRICE SUPPORT:	
Quantity put under support by States:	
barley, oats, wheat.....	Jan.10; Feb.14; Mar.14; June 13; Sept.19; Nov.21; Dec.19
corn.....	June 13; Nov.21; Dec.19
corn, grain sorghums and soybeans.....	Feb.14; Feb.21; Mar.14; Nov.21 Dec.19
flaxseed and rye.....	Feb.14; Mar.14; Nov.21; Dec.19

(PRICE SUPPORT - cont.)

Quantity under support and loan redemptions:

barley, oats and soybeans.....	Apr.11
wheat.....	Apr.11
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Rates at principal terminals.....	July 25

PRICES:

Average farm -:

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UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

CROP PRODUCTION: ANNUAL SUMMARY, 1958

The Crop Reporting Board of the Agricultural Marketing Service makes the following report of CROP ACREAGE AND PRODUCTION from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	ACRES HARVESTED			Unit	PRODUCTION		
	(In thousands)				(In thousands)		
	1958	1957	Average: 1947-56		1958	1957	Average 1947-56
Corn, all.....	73,470	72,616	81,256	Bu.	3,799,844	3,422,331	3,144,304
Wheat, all.....	53,577	43,806	63,672	Bu.	1,462,218	950,662	1,116,216
Winter.....	41,539	31,715	45,196	Bu.	1,179,924	710,776	849,604
All spring.....	12,038	12,091	18,477	Bu.	282,294	239,886	266,611
Durum.....	929	2,281	2,409	Bu.	22,077	39,680	29,904
Other spring.....	11,109	9,810	16,068	Bu.	260,217	200,206	236,707
Oats.....	31,826	34,647	37,752	Bu.	1,422,164	1,300,954	1,293,976
Soybeans for beans..	23,752	20,826	14,557	Bu.	574,413	483,715	296,294
Barley.....	14,876	14,988	11,110	Bu.	470,449	437,170	302,770
Rye.....	1,784	1,672	1,737	Bu.	32,485	27,243	22,359
Buckwheat.....	98	109	227	Bu.	1,783	1,871	3,903
Flaxseed.....	3,853	4,899	4,621	Bu.	39,543	25,919	41,170
Rice.....	1,421	1,340	1,911	Bags <u>1</u> /	47,015	42,935	46,975
Popcorn.....	234	145	156	Lb.	484,202	253,954	257,457
Sorghum grain.....	16,761	19,503	8,382	Bu.	614,845	564,324	165,998
Sorghum forage.....	2,471	4,382	4,881	Tons <u>2</u> /	4,936	7,508	5,689
Sorghum silage.....	1,313	1,822	973	Tons <u>3</u> /	12,268	15,157	5,889
Hay, all.....	73,033	73,431	74,204	Tons	121,924	120,977	105,094
Hay, wild.....	11,636	12,405	13,796	Tons	10,481	11,346	11,087
Alfalfa seed.....	832	882	1,028	Lb.	147,999	160,865	135,415
Red clover seed.....	1,101	965	1,502	Lb.	76,028	71,623	88,427
Alsike clover seed..	37	50	80	Lb.	8,915	11,456	12,576
Sweetclover seed....	147	188	288	Lb.	26,112	30,705	46,480
Lespedeza seed.....	702	685	750	Lb.	150,870	141,775	148,226
Timothy seed.....	188	255	285	Lb.	25,230	37,595	40,958
Beans, dry, (cleaned)..	1,600	1,379	1,560	Bags <u>1</u> /	18,981	15,626	16,825
Peas, dry, (cleaned)..	203	272	305	Bags <u>1</u> /	2,475	3,326	3,440
Cowpeas for peas.....	205	202	360	Bu.	1,561	1,425	2,233

1/ Bags of 100 pounds.

2/ Dry weight.

3/ Green weight.